

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

Financial Statements  
June 30, 2024

Cockburn & McClintock, LLC  
Certified Public Accountants  
116 S.E Second St.  
P.O. Box 1579  
Pendleton, OR 97801

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**District Officials**

Fiscal Year Ended June 30, 2024

<b><u>Elected Officials:</u></b>	<b><u>Address</u></b>	<b><u>Term Expires</u></b>
Ryan Lehnert <i>Director</i>	1313 SW 39th St Pendleton, OR 97801	June 30, 2027
Dale Freeman <i>Director</i>	718 NW 4th Street Pendleton, OR 97801	June 30, 2027
Patrick Gregg <i>Vice-Chairman</i>	1033 NW 12th Drive Pendleton, OR 97801	June 30, 2025
Preston Eaglehart <i>Director</i>	911 NW Despain Avenue Pendleton, OR 97801	June 30, 2025
Julie Muller <i>Director</i>	127 SW Quinney Place Pendleton, OR 97801	June 30, 2027
Mason Murphy <i>Director</i>	2239 SW Ladow Pendleton, OR 97801	June 30, 2027
Beth Harrison <i>Chairman</i>	71684 SW Valley View Drive Pendleton, OR 97801	June 30, 2025

**Appointed Officials:**

Kevin Heading <i>Superintendent and Clerk</i>	Michelle Jones <i>Director of Business Services and Deputy Clerk</i>
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**District Contact Information:**

107 NW 10th Street  
Pendleton, OR 97801  
(541) 276-6711  
<http://www.pendleton.k12.or.us/>

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

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**FINANCIAL SECTION**

# *Cockburn & McClintock, LLC*

CERTIFIED PUBLIC ACCOUNTANTS

CHRISTOPHER J. COCKBURN, CPA  
KYLIE M. McCLINTOCK, CPA

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MEMBERSHIPS

AMERICAN INSTITUTE OF CPA'S  
OREGON SOCIETY OF CPA'S  
AICPA - PRIVATE COMPANIES PRACTICE SECTION

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Education and Management  
Pendleton School District #16R  
107 NW 10<sup>th</sup> Street  
Pendleton, Oregon 97801

### ***Opinions***

We have audited the accompanying modified cash basis financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Pendleton School District #16R (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position—modified cash basis of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Pendleton School District #16R as of June 30, 2024, and the respective changes in financial position—modified cash basis and the related budgetary comparison for the General Fund, thereof for the fiscal year then ended in accordance with the basis of accounting described in Note 1.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Nixyáawii Community School, a discretely presented component unit of the District, were not audited in accordance with *Government Auditing Standards*.

### ***Emphasis of Matter-Basis of Accounting***

We draw attention to Note 1D of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to that matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## ***Report on Supplementary and Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The management's discussion and analysis, combining nonmajor fund financial statements, budgetary comparison schedules, and other financial schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, budgetary comparison schedules, other financial schedules, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

## ***Reports on Other Legal and Regulatory Requirements***

### *Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

### *Other Reporting Required by Oregon Minimum Standards*

In accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, we have also issued our report dated November 25, 2024 on our consideration of the District's compliance with the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-000 to 162-10-320. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

## **Cockburn & McClintock, LLC**



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Kylie M. McClintock, CPA  
Licensed Municipal Auditor

Pendleton, Oregon  
November 25, 2024



***Other Information:***  
**Management's Discussion and Analysis**

**PENDLETON SCHOOL DISTRICT 16R**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**Fiscal Year Ended June 30, 2024**

As management of Pendleton School District 16R (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information we have furnished in the District's financial statements, which follow this narrative. The discussion focuses on the District's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

**FINANCIAL HIGHLIGHTS**

The financial statements are prepared on a modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United State of America. This basis of accounting recognizes assets, liabilities, net position/fund equity, revenues and expenditures resulting from cash transactions with the following modifications: property and equipment purchased for cash is capitalized in the Statement of Net Positions and depreciation expenditures are recorded as an allocated expenditure in the Statement of Activities; and long-term debt obligations of the District are recorded as a liability in the Statement of Net Positions and annual payments of principal on these obligations reduces the liability.

- The assets of the District exceed its liabilities at the close of the fiscal year by \$21.9 million.
- The District's total net position increased by \$5.7 million.
- The District's General Fund Net Position is impacted by the issuance in the 2002-2003 fiscal year of two Limited Tax Pension Bonds to pay the District's Unfunded Actuarial Liability (UAL) for pension obligations in PERS (Public Employee Retirement System). The debt incurred was \$25.6 million, which reduces the net position by that amount. The net position is reduced because the UAL is not considered debt although it is an obligation of the District to pay the UAL of its retirees.
- This method of incurring debt obligations to pay the PERS Unfunded Actuarial Liability obligation results in the District reporting a Total Unrestricted Position of \$4.2 million due to the PERS bond obligation of \$10.9 million. The District's Net Position was reduced once this debt was issued and recognized in its Government-Wide Statement of Net Position. If the bonds had not been issued the District would report an Unrestricted Net Position of \$15.1 million at June 30, 2024.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balance of \$18.6 million, an increase of \$2.9 million from the previous year.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$8.7 million, or 22.1% of total general fund expenditures for the year.
- The District's total debt obligations decreased by \$4.7 million during the current fiscal year.

**PENDLETON SCHOOL DISTRICT 16R**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**Fiscal Year Ended June 30, 2024**

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This management discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components: 1) District-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the District through the use of District-wide statements and fund financial statements. In addition to the basic financial statements, this report also contains supplementary information that will enhance the reader's understanding of the financial condition of the District.

The first two statements (Exhibits 1 and 2) in the basic financial statements are the District-wide Financial Statements. They provide both short and long-term information about the District's financial status. The next statements (Exhibits 3 through 6) are Fund Financial Statements. These statements focus on the activities of the individual parts of the District. These statements provide more detail than the District-wide statements. There are two parts to the Fund Financial Statements: the governmental funds statements and the budgetary comparison statements.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. In addition to the basic financial statements and accompanying notes, supplementary information is provided to show details about the District's individual funds. Budgetary information required by the Oregon Revised Statutes also can be found in this part of the statements.

**DISTRICT-WIDE FINANCIAL STATEMENTS.** The District-wide financial statements are designed to provide readers with a broad overview of the District's finances, similar in format to financial statements of a private-sector business. The District-wide statements provide short and long-term information about the District's financial status as a whole. These statements include:

- **The Statement of Net Position.** The Statement of Net Position presents information on all of the assets and liabilities of the District at year-end. Net position is what remains after the liabilities have been paid or otherwise satisfied. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. The Statement of Net Position reflects the classification of restricted net position as clarified by the implementation of GASB 54 (Fund Balance Reporting and Governmental Fund Type Definitions).
- **The Statement of Activities.** The Statement of Activities presents information showing how the net position of the District changed over the year by tracking revenues, expenditures and other transactions that increase or decrease net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs.

The District's financial reporting includes the funds of the District (primary government) and an organization which must be included as component unit. The component unit, Nixyáawii Community School, is a Charter School governed by its own Board of Education and operates independently for services provided to its students except for Special Education services which are contracted with the District. Thus, this Charter School is reported as a discretely presented component unit of the District, separate from the primary government, though included in the District's overall reporting entity.

The District-wide financial statements can be found on pages 13-14 of this report.

**PENDLETON SCHOOL DISTRICT 16R**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**Fiscal Year Ended June 30, 2024**

**FUND FINANCIAL STATEMENTS.** The Fund Financial Statements provide a more detailed look at the District's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other governmental entities in the State of Oregon, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the Oregon Revised Statutes.

**Governmental Funds.** The governmental funds are used to account for those functions reported as governmental activities in the District-wide financial statements. All of the District's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next fiscal year. Governmental funds are reported using an accounting method called *cash accounting* which provides a short-term spending focus. As a result, the governmental fund financial statements give the readers a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the District's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is part of the Fund Financial Statements.

The District adopts an annual budget for its funds, as required by the Oregon Revised Statutes. The budget is a legally adopted document that incorporates input from the citizens of the District, the management of the District, and the School Board about which services to provide and how to pay for them. It also authorizes the District to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the District complied with Oregon Local Budget Law and whether or not the District succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the Statement of Revenues, Expenditures, and Changes in Fund Balances. The statement shows four columns: 1) the original budget as adopted by the School Board; 2) the final budget as amended by the School Board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges

The District maintains forty individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and Revenues, Expenditures and Changes in Fund Balances – Cash Basis for the General Fund which is considered a “major” fund under the GASB 34 “major” fund focus. The other thirty-seven governmental funds are reported separately in the Governmental Funds Financial Statements under the heading “Nonmajor Governmental Funds.” Individual fund financial data for each of the nonmajor governmental funds is provided as Supplementary Information.

The governmental fund financial statements can be found on pages 15 through 19 of this report.

**Proprietary Funds.** The District does not have a proprietary fund for the 2023-2024 fiscal year.

**Fiduciary Funds.** The District does not have a fiduciary fund for the 2023-2024 fiscal year.

**PENDLETON SCHOOL DISTRICT 16R**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**Fiscal Year Ended June 30, 2024**

**NOTES TO THE BASIC FINANCIAL STATEMENTS.** The notes provide additional information that is essential to a full understanding of the data provided in the District-wide and Fund Financial Statements. The notes to the financial statements can be found on pages 20-43 of this report.

**SUPPLEMENTARY INFORMATION.** The combining nonmajor fund financial statements referred to earlier in connection with non-major governmental funds are presented as Supplementary Information on pages 44-51 of this report.

Additional Supplementary Information on pages 52-90 reflects budgetary comparison schedules, individually, of all District Non-Major Funds for the fiscal year ending June 30, 2024.

**DISTRICT-WIDE FINANCIAL ANALYSIS**

The following reflects condensed information on the District's net position:

**Net Position**

	June 30, 2024	June 30, 2023	Increase / (Decrease)
<b><u>Assets</u></b>			
Cash and Cash Equivalents	\$ 18,559,621	\$ 15,671,839	\$ 2,887,782
Capital Assets, Net			
Land	84,928	84,928	-
District Buildings and Improvements	59,431,650	61,206,011	(1,774,361)
Equipment and Vehicles	801,384	650,150	151,234
Total Assets	<u>78,877,583</u>	<u>77,612,928</u>	<u>1,264,655</u>
<b><u>Deferred Outflows of Resources</u></b>			
Deferred Charges on Refunding, Net	1,649,443	1,958,190	(308,747)
<b><u>Liabilities</u></b>			
Current Portion of Debt	4,570,679	4,715,000	(144,321)
Long-Term Debt	53,987,722	58,558,401	(4,570,679)
Total Liabilities	<u>58,558,401</u>	<u>63,273,401</u>	<u>(4,715,000)</u>
<b><u>Deferred Inflows of Resources</u></b>			
Deferred Premium on Refunding, Net	83,401	84,074	(673)
<b><u>Net Position</u></b>			
Net Investment in Capital Assets	14,225,602	13,916,803	308,799
Restricted for Debt Service	902,140	719,120	183,020
Restricted for Other Purposes	2,523,224	2,882,761	(359,537)
Unrestricted (Deficit)	4,234,258	(1,305,041)	5,539,299
Total Net Position	<u>\$ 21,885,224</u>	<u>\$ 16,213,643</u>	<u>\$ 5,671,581</u>

**PENDLETON SCHOOL DISTRICT 16R**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**Fiscal Year Ended June 30, 2024**

**DISTRICT-WIDE FINANCIAL ANALYSIS CONTINUED**

As noted earlier, net position may serve over time as one useful indicator of a District's financial condition. The assets exceeded liabilities by \$21.9 million as of June 30, 2024. The District's net position increased by \$5.7 million for the fiscal year ended June 30, 2024. Of the total net assets, \$14.2 million reflect the District's investment in capital assets (e.g. land, Construction in Progress, District buildings, furniture and equipment), less any related debt still outstanding that was issued to acquire those items. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities.

**Change in Net Position**

	June 30, 2024	June 30, 2023	Increase / (Decrease)
<u>Revenues</u>			
Program Revenues:			
Charges for Services	\$ 1,029,880	\$ 918,616	\$ 111,264
Operating Grants and Contributions	10,911,803	11,576,394	(664,591)
General Revenues:			
Property Taxes	10,871,839	10,638,788	233,051
State School Fund	29,225,283	28,030,920	1,194,363
County / Common School Aid	490,515	456,585	33,930
Unrestricted Federal Funds	543,331	188,527	354,804
Earnings on Investments	1,006,804	538,538	468,266
Other Revenue	167,929	125,729	42,200
<b>Total Revenues</b>	<b>54,247,384</b>	<b>52,474,097</b>	<b>1,773,287</b>
<u>Expenses</u>			
Instruction	27,854,335	26,988,236	866,099
Support Services	16,500,601	15,668,334	832,267
Enterprise and Community Services	1,792,923	1,466,639	326,284
Debt Service - Interest	2,427,944	3,819,850	(1,391,906)
<b>Total Expenses</b>	<b>48,575,803</b>	<b>47,943,059</b>	<b>632,744</b>
<b>Change in Net Position</b>	<b>5,671,581</b>	<b>4,531,038</b>	<b>1,140,543</b>
<b>Net Position, Beginning</b>	<b>16,213,643</b>	<b>11,682,605</b>	<b>4,531,038</b>
<b>Net Position, Ending</b>	<b>\$ 21,885,224</b>	<b>\$ 16,213,643</b>	<b>\$ 5,671,581</b>

**PENDLETON SCHOOL DISTRICT 16R**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**Fiscal Year Ended June 30, 2024**

**DISTRICT-WIDE FINANCIAL ANALYSIS CONTINUED**

An additional portion of the District's net position, \$3.4 million, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$4.2 million is unrestricted

Governmental Activities – Governmental activities increased the District's net position by \$5.7 million, thereby accounting for 100% of the total increase in the net position of the District.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's Governmental Funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance can be a useful measure of a government's net resources available for spending at the end of a fiscal year.

At June 30, 2024, the District's governmental funds reported combined ending fund balances of \$18.6 million, an increase of \$2.9 million in comparison in the current year.

The General Fund, which is the chief operating fund of the District and is always considered a major fund, had a fund balance of \$15.5 million which is an increase of \$2.5 million. This increase is related to the combination of an increase in intergovernmental revenue and the financial impact from the COVID-19 pandemic. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$8.7 million. As a measure of the fund's liquidity, it may be useful to compare total fund balance to total fund expenditures. The fund balance represents 39 percent of total General Fund expenditures.

Other Non-Major Government Funds, which represent a summarization of all the other governmental funds, ended the year with total fund balance of \$3.1 million, an increase of \$345,000.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The PSD Board adopted a budget for the fiscal year ending June 30, 2024 based on state biennial funding of \$9.9 billion. With this level of funding the district was able to maintain a status quo budget from the prior fiscal year. Pendleton SD continues to benefit from the passage of House Bill 3427 Student Success Act. This bill contains an additional investment in K-12 and early childhood education through a new tax package. The approved tax package resulted in \$2.8 million in additional revenue which was used to support student social-emotional health, well-rounded educational opportunities, smaller class sizes and increased learning time. During the 2023-24 school year the District also received Elementary and Secondary School Emergency Relief (ESSER) Funds, that were provided through the Federal Coronavirus Aid, Relief and Economic Security (CARES) Act. These funds continued to provide relief to the district for COVID related expenditures and to address learning loss among students in all subgroups. With these funds, we were able to increase our full-time licensed staff by ten, focusing on reducing class size at the elementary level and providing reading and math interventions K-12.

**PENDLETON SCHOOL DISTRICT 16R**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**Fiscal Year Ended June 30, 2024**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

*Capital Assets*

As shown in the table below, at June 30, 2024, the District had \$60.3 million invested in a broad range of capital assets including land, construction in progress, buildings, furniture and equipment. This amount reflects a net decrease of \$1.6 million from last year. Increase in capital additions were offset by regular depreciation expense. See Note 5 of the Notes to the Financial Statements for more information on capital assets.

**Capital Assets, Net of Accumulated Depreciation**

	June 30, 2024	June 30, 2023	Increase / (Decrease)
Land	\$ 84,928	\$ 84,928	\$ -
District Buildings and Improvements	59,431,650	61,206,011	(1,774,361)
Vehicles and Equipment	801,384	650,150	151,234
<b>Total</b>	<b>\$ 60,317,962</b>	<b>\$ 61,941,089</b>	<b>\$ (1,623,127)</b>

*Debt Administration and Capacity*

As shown in the table below, at the end of this year, the District had \$58.6 million in debt outstanding which is comparable to \$63.3 million last year. The District made its annual debt service payments under those obligations that included an overall reduction in the principal balance of \$4.7 million. See Note 6 of the Notes to the Financial Statements for more information on long-term debt obligations.

**Outstanding Long-Term Debt Obligations**

	June 30, 2024	June 30, 2023	Increase / (Decrease)
2002 Limited Tax Pension Bonds	\$ 5,880,000	\$ 4,790,000	\$ 1,090,000
2003 Limited Tax Pension Bonds	7,494,999	6,109,999	1,385,000
GO Bonds, Series 2014	5,423,402	3,733,402	1,690,000
GO Bond Refunding, Series 2019	44,475,000	43,925,000	550,000
<b>Total</b>	<b>\$ 63,273,401</b>	<b>\$ 58,558,401</b>	<b>\$ 4,715,000</b>



**PENDLETON SCHOOL DISTRICT 16R**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**Fiscal Year Ended June 30, 2024**

*Debt Administration and Capacity (Continued)*

Debt Limitation and Capacity Fiscal Year 2024	
Real Market Value	\$ 3,277,547,205
<b>Debt Capacity</b>	
General Obligation Debt Capacity (7.95% of RMV)	\$ 260,565,003
Less: Outstanding Debt Subject to Limit	(47,658,402)
Remaining General Obligation Debt Capacity	\$ 212,906,601
Percent of Capacity Issued	18.29%

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The most significant financial factor for the District continues to be the instability of the State of Oregon's State School Fund, declining enrollment and looming PERS increases. The 2025-2027 PERS rate for the District will be 13.82 percent for Tier 1/Tier 2 employees and 10.64 percent for OPSRP employees. This substantial increase in the District rate (over 10 percent) is due to underperformance in investments (10% below target), significant increase in payroll costs across the State (cumulative increase of 20% which is approximately 9% higher than the targeted estimate) and the PERS system being underfunded. Districts with side accounts, such as Pendleton SD, are seeing higher rate increases because side accounts are not large enough to cover the gap left by the missed targets listed above.

The District continues to benefit from issuing PERS Bonds. Combined payments to PERS and the bonds for 2023-2024 resulted in an effective rate of 16.48%. Without issuing the bonds the rate would have been 26.17%. The result is a savings to the district of approximately \$2.1 million for the fiscal year.

The District adopted a budget for 2024-2025 school year that was reflective of a State biennial budget of \$10.2 billion. In addition, the district is expected to receive full funding for the Student Investment Account (SIA). The intent of the SIA funding is to provide additional resources to help meet the mental and behavioral needs of students and address the achievement gap of historically underrepresented student groups. One noticeable change to the 2024-25 general fund budget is the expiration of the federal ESSER grant funds that the district has received since the summer of 2020. The ESSER funds are required to be spent on or before September 30, 2024. We have been anticipating their expiration since the initial release and through careful planning have been able to use the general fund and SIA funds to cover the staff that were added during this time. Fortunately for PSD this level of planning has allowed us to be in a more stable and sound financial position than others across the State. Districts in Oregon and Washington are experiencing significant budget reductions due to negotiated salary and benefit packages that they cannot sustain and, in some cases, poor fiscal planning. We will continue to maintain our conservative approach in hopes that we can provide a comprehensive program to our students now and into the future.

School Board policy mandates that the District budget a General Fund ending fund balance that is a minimum of 4% of its General Fund actual expenditures. The ending fund balance for 2023-2024 fiscal year was 30%.

**PENDLETON SCHOOL DISTRICT 16R**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**Fiscal Year Ended June 30, 2024**

**PROPERTY TAX COLLECTION INFORMATION**

**Umatilla County**  
**Tax Collection Record <sup>(1)</sup>**

<b>Fiscal Year</b>	<b>Percent Collected as of 6/30/2022<sup>(2)</sup></b>
2024	101.04%
2023	102.04%
2022	101.13%
2021	96.18%
2020	98.00%

- (1) Percentage of total tax levy collection in Umatilla County. Pre-payment discounts are considered to be collected when outstanding taxes are calculated. The tax rates are before offsets.
- (2) The percentage of taxes shown in the column represents taxes collected cumulatively from July 1 of a given levy year through June 30, 2024.

Source: Umatilla County Department of Assessment and Taxation.

**Major Taxpayers**  
**(As of Fiscal Year 2024)**  
**Pendleton School District No. 16R**

<b>Taxpayer</b>	<b>Business/Service</b>	<b>Assessed Value<sup>(1)</sup></b>	<b>Tax<sup>(2)</sup></b>
Union Pacific Railroad Co. <sup>(3)</sup>	Railroad	\$63,635,440	\$784,046
Pacificorp (PP&L)	Utility	41,182,931	572,040
Hill Meat Co.	Food Processing	20,939,080	372,116
Atkore Acquisition Company Q	Manufacturing	14,140,640	251,202
Northwest Pipeline LLC	Utility	21,000,000	237,189
Keystone RV Company	Manufacturing	11,222,890	206,718
CenturyLink/Lumen	Telecommunications	13,656,526	201,325
Charter Communications	Telecommunications	10,671,505	189,645
Wal-Mart Estate Business (TR)	Department Store	9,254,960	172,323
Coe Properties LLC	Real Estate	8,416,690	156,715

- (1) Assessed value does not exclude offsets such as urban renewal and farm tax credits.
- (2) Tax amount is the total tax paid by the taxpayer within the boundaries of the District and County, respectively. This amount is distributed to individual local governments by the County. A breakdown of amounts paid to each individual local government is not available.
- (3) Union Pacific Railroad Company has 32,615 miles of rail lines covering 23 states across two-thirds of the United States. The company employees about 48,000 people and its main function is transporting freight. It transports chemicals, coal, food and food products, forest products, grain and grain products, intermodal, metals and minerals, and automobiles and parts.
- Source: [www.up.com](http://www.up.com).

Source: Umatilla County Department of Assessment and Taxation.

**REQUESTS FOR INFORMATION**

This financial report is designed to present the user (citizens, taxpayers, investors, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report or request for additional information should be addressed to the District's Director of Business Services at 107 NW 10<sup>th</sup> Street, Pendleton, Oregon 97801.

## *Basic Financial Statements*

## **District-Wide Financial Statements**

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Statement of Net Position - Modified Cash Basis**  
**June 30, 2024**

	Primary Government	Component Unit
<u>Assets</u>	Governmental Activities	
Current Assets:		
Cash and Cash Equivalents	\$ 18,559,621	\$ 519,985
Total Current Assets	18,559,621	519,985
Noncurrent Assets:		
Capital Assets, Net		
Land	84,928	-
District Buildings and Improvements	59,431,650	15,032
Equipment and Vehicles	801,384	111,535
Total Noncurrent Assets	60,317,962	126,567
Total Assets	78,877,583	646,552
<u>Deferred Outflows of Resources</u>		
Deferred Charges on Refunding, Net	1,649,443	-
<u>Liabilities</u>		
Current Liabilities:		
Bonds Payable Due Within One Year	4,570,679	-
Noncurrent Liabilities:		
Bonds Payable Due in More Than One Year	53,987,722	-
Total Liabilities	58,558,401	-
<u>Deferred Inflows of Resources</u>		
Deferred Premium on Refunding, Net	83,401	-
<u>Net Position</u>		
Net Investment in Capital Assets	14,225,602	126,567
Restricted for Debt Service	902,140	-
Restricted for Other Purposes	2,523,224	82,516
Unrestricted (Deficit)	4,234,258	437,469
Total Net Position	\$ 21,885,224	\$ 646,552

The accompanying notes are an integral part of the financial statements

**PENDLETON SCHOOL DISTRICT #16R  
Umatilla County, Oregon**

**Statement of Activities - Modified Cash Basis  
Fiscal Year Ended June 30, 2024**

Functions / Programs:	Expenses	Program Revenues		Net (Expense) / Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	
<b>Primary Government:</b>				
Governmental Activities:				
Instruction:				
Regular Programs	\$ 19,020,490	\$ 775,044	\$ 5,209,754	\$ (13,035,692)
Special Programs	8,761,016	-	2,823,754	(5,937,262)
Other Instructional Programs	72,830	-	-	(72,830)
<b>Total Instruction</b>	<b>27,854,336</b>	<b>775,044</b>	<b>8,033,508</b>	<b>(19,045,784)</b>
Support Services:				
Student Support Services	2,355,219	-	1,000,787	(1,354,432)
Instructional Staff Support	616,902	-	154,487	(462,415)
General Administration	956,424	-	-	(956,424)
School Administration	3,129,418	-	-	(3,129,418)
Business Support Services	7,716,247	222,585	3,688	(7,489,974)
Central Activities	1,449,996	-	94,879	(1,355,117)
Supplemental Retirement	276,396	-	-	(276,396)
<b>Total Support Services</b>	<b>16,500,602</b>	<b>222,585</b>	<b>1,253,841</b>	<b>(15,024,176)</b>
Enterprise and Community Services	1,792,923	32,251	1,624,454	(136,218)
Debt Service - Interest and Fees	2,427,944	-	-	(2,427,944)
<b>Total Primary Government</b>	<b>\$ 48,575,805</b>	<b>\$ 1,029,880</b>	<b>\$ 10,911,803</b>	<b>\$ (36,634,122)</b>
<b>Component Unit:</b>				
Nixyáawii Community School	\$ 1,696,991	\$ 75,313	\$ 524,977	\$ (1,096,701)
			<u>Primary Government</u>	<u>Component Unit</u>
Changes in Net Position			\$ (36,634,122)	\$ (1,096,701)
General Revenues:				
Property Taxes for General Purposes			7,228,355	-
Property Taxes for Debt Service			3,643,484	-
State School Fund - General Support			27,525,279	755,305
State School Fund - Transportation			1,700,004	-
County / Common School Aid			490,515	-
Unrestricted State/Federal Funds			543,331	-
Earnings on Investments			1,006,804	1,068
Loss on Sale of Capital Asset			-	(7,223)
Other Revenue			167,931	9,584
<b>Total General Revenues</b>			<b>42,305,703</b>	<b>758,734</b>
Change in Net Position			5,671,581	(337,967)
Net Position, Beginning			16,213,643	984,519
Net Position, Ending			\$ 21,885,224	646,552

The accompanying notes are an integral part of the financial statements

## **Fund Financial Statements**

**PENDLETON SCHOOL DISTRICT #16R  
Umatilla County, Oregon**

**Balance Sheet - Cash Basis  
Governmental Funds  
June 30, 2024**

	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 14,523,039	\$ 4,036,582	\$ 18,559,621
Due From Other Funds	<u>943,179</u>	<u>-</u>	<u>943,179</u>
 Total Assets	 <u>\$ 15,466,218</u>	 <u>\$ 4,036,582</u>	 <u>\$ 19,502,800</u>
<u>Liabilities and Fund Balances</u>			
Liabilities:			
Due To Other Funds	\$ <u>-</u>	\$ <u>943,179</u>	\$ <u>943,179</u>
Fund Balances:			
Spendable:			
Restricted	-	3,425,364	3,425,364
Assigned	6,750,000	611,218	7,361,218
Unassigned	<u>8,716,218</u>	<u>(943,179)</u>	<u>7,773,039</u>
 Total Fund Balances	 <u>15,466,218</u>	 <u>3,093,403</u>	 <u>18,559,621</u>
 Total Liabilities and Fund Balances	 <u>\$ 15,466,218</u>	 <u>\$ 4,036,582</u>	 <u>\$ 19,502,800</u>

The accompanying notes are an integral part of the financial statements



**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Reconciliation of the Governmental Funds Balance Sheet (Cash Basis)**  
**to the Statement of Net Position (Modified Cash Basis)**  
**June 30, 2024**

Total Fund Balances - Governmental Funds	\$		18,559,621
<p>Capital Assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund financial statements. Amounts reported for governmental activities in the Statement of Net Position:</p>			
Governmental Capital Assets	\$	91,982,854	
Governmental Accumulated Depreciation		(31,664,892)	60,317,962
<p>Premiums received on issuance of bonds are amortized over the life of the bonds in the Statement of Net Position, and are not reported in the governmental fund financial statements</p>			
			(83,401)
<p>Deferred charges received on issuance of bonds are amortized over the life of the bonds in the Statement of Net Position, and are not reported in the governmental fund financial statements</p>			
			1,649,443
<p>Certain liabilities not due in the current year are not reported as governmental fund liabilities. These liabilities consist of:</p>			
OPERS UAL Bonds		(10,899,999)	
General Obligation Bonds		(47,658,402)	(58,558,401)
Total Net Position - Governmental Activities	\$		21,885,224

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Statement of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis**  
**Governmental Funds**  
**Fiscal Year Ended June 30, 2024**

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
<u>Revenues</u>			
Property Taxes	\$ 7,205,679	\$ 3,632,009	\$ 10,837,688
Intergovernmental	33,563,271	7,504,052	41,067,323
Food Service Sales	-	28,407	28,407
Charges for Services	225,311	3,851,708	4,077,019
Contributions and Donations	9,212	116,572	125,784
Earnings on Investments	764,300	242,504	1,006,804
Other Revenue	167,967	112,856	280,823
	<hr/>	<hr/>	<hr/>
Total Revenues	41,935,740	15,488,108	57,423,848
<u>Expenditures</u>			
Current:			
Instruction:			
Regular Programs	17,289,020	2,578,281	19,867,301
Special Programs	6,287,901	2,753,301	9,041,202
Other Instruction Programs	78,066	-	78,066
	<hr/>	<hr/>	<hr/>
Total Instruction	23,654,987	5,331,582	28,986,569
Support Services:			
Student Support Services	1,682,687	780,433	2,463,120
Instructional Staff Support	413,205	214,425	627,630
General Administration	988,194	-	988,194
School Administration	3,130,341	144,367	3,274,708
Business Support Services	7,605,018	4,775	7,609,793
Central Activities	1,293,080	91,710	1,384,790
Supplemental Retirement	276,396	-	276,396
	<hr/>	<hr/>	<hr/>
Total Support Services	15,388,921	1,235,710	16,624,631
Enterprise and Community Services	-	1,677,869	1,677,869
Capital Outlay	344,367	67,724	412,091
Debt Service:			
Principal	-	4,715,000	4,715,000
Interest	4,450	2,115,456	2,119,906
	<hr/>	<hr/>	<hr/>
Total Debt Service	4,450	6,830,456	6,834,906
Total Expenditures	39,392,725	15,143,341	54,536,066
Net Change in Fund Balances	2,543,015	344,767	2,887,782
Fund Balances, Beginning	12,923,203	2,748,636	15,671,839
	<hr/>	<hr/>	<hr/>
Fund Balances, Ending	\$ 15,466,218	\$ 3,093,403	\$ 18,559,621

The accompanying notes are an integral part of the financial statements

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes  
in Fund Balances (Cash Basis) to the Statement of Activities (Modified Cash Basis)  
Fiscal Year Ended June 30, 2024**

Net Change in Fund Balances - Total Government Funds	\$	2,887,782
<p>The acquisition of capital assets are reported in the governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities.</p>		
Capital outlay reported in governmental fund financial statements	412,091	
Depreciation expense reported in the Statement of Activities	<u>(2,035,218)</u>	
Amount by which capital outlays are greater / (less) than depreciation in the current period.		(1,623,127)
<p>Premiums reflecting bond issuance proceeds received over the par amount of bonds are deferred and amortized to interest expense over the bond repayment period in the Statement of Activities and are recognized as other financing sources in governmental funds when received</p>		
		(308,074)
<p>Principal payment on long-term debt is reported as an expenditure in the governmental funds, however in the Statement of Net Position, principal payments on long-term debt are reflected as a reduction of liabilities.</p>		
Debt principal repaid		<u>4,715,000</u>
Change in Net Position - Governmental Activities	\$	<u><u>5,671,581</u></u>

The accompanying notes are an integral part of the financial statements

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Statement**  
**General Fund**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$ 7,322,500	\$ 7,322,500	\$ 7,205,679	\$ (116,821)
Intergovernmental	32,328,500	32,328,500	33,563,271	1,234,771
Charges for Services	70,000	70,000	225,311	155,311
Contributions and Donations	5,000	5,000	9,212	4,212
Earnings on Investments	150,000	150,000	764,300	614,300
Other Revenue	180,000	180,000	167,967	(12,033)
Total Revenues	<u>40,056,000</u>	<u>40,056,000</u>	<u>41,935,740</u>	<u>1,879,740</u>
<u>Expenditures</u>				
Instruction	26,302,995	26,302,995	23,678,451	2,624,544
Support Services	18,746,005	18,746,005	15,709,824	3,036,181
Contingency	5,000,000	5,000,000	-	5,000,000
Other Uses	7,000	7,000	4,450	2,550
Total Expenditures	<u>50,056,000</u>	<u>50,056,000</u>	<u>39,392,725</u>	<u>10,663,275</u>
Net Change in Fund Balance	(10,000,000)	(10,000,000)	2,543,015	12,543,015
Fund Balance, Beginning	10,000,000	10,000,000	12,923,203	2,923,203
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,466,218</u>	<u>\$ 15,466,218</u>

The accompanying notes are an integral part of the financial statements

## **Notes to the Financial Statements**

**Pendleton School District #16R**  
**Umatilla County, Oregon**

**Notes to the Financial Statements**  
**June 30, 2024**

**Note 1 – Summary of Significant Accounting Policies**

The accounting policies of Pendleton School District #16R (the District), have been established in conformity with the modified cash basis of accounting, as discussed in Note 1D below, which is a basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing U.S. GAAP for state and local governments through its pronouncements (Statements and Interpretations). These modified cash basis financial statements generally meet the presentation and disclosure requirements applicable to U.S. GAAP, in substance, but are limited to the elements presented in the financial statements and the constraints of the measurements and recognition criteria of the modified cash basis of accounting. The following is a summary of the most significant accounting policies:

**A. Reporting Entity**

School districts in the State of Oregon are created by legislative action. Pendleton School District #16R, Umatilla County, Oregon, operates under a School Board-Superintendent form of government and provides education for grades K-12. The District consists of six separate school sites with financial information from the sites consolidated into one financial report.

A seven-member board exercises governance responsibilities over all activities related to public elementary and secondary school education within the jurisdiction set by the State of Oregon. The board receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities. Board members are elected by the public and have decision-making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters. As required by the modified cash basis of accounting, all significant activities and organizations have been included in the basic financial statements. Component units, as established by GASB Statement No. 61, are separate organizations that would be included in the District's reporting entity because of the significance of their operational or financial relationships with the District. Based on these criteria, there is one component unit.

**Discretely Presented Component Unit**

Oregon State Statute Chapter 338 authorized the establishment of Charter Schools as part of the State's education program. Charter Schools are public schools operating under a performance contract with the local school district and are financially dependent on the District for a majority of their funding. Revenues such as the Oregon State School Fund and other State and Federal revenue sources are received by the District on behalf of the Charter School and then remitted to them. As such, Charter Schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Additionally, all students enrolled in Charter Schools are included in the District's total enrollment. At fiscal year-end, there was one Charter School operating within Pendleton School District #16R meeting the criteria for presentation as a discretely presented component unit: Nixyáawii Community School. Complete financial statements of Nixyáawii Community School can be obtained at the InterMountain Education Service District's Business Office at 2001 SW Nye, Pendleton, Oregon, 97801.

Since the District is independent of and is not financially accountable for other governmental units or civic entities, these financial statements represent the operations of the District as well as all of the funds of the District as a governmental unit.

**Pendleton School District #16R**  
**Umatilla County, Oregon**

**Notes to the Financial Statements**  
**June 30, 2024**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***B. Basic Financial Statements – District-Wide Statements***

The Statement of Net Position and the Statement of Activities report information on all of the nonfiduciary activities of the primary government and are reported on a modified cash, economic resource basis, which recognizes all long-term assets as well as long-term debt.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities demonstrates the degree to which the direct expenditures of a given function or segment are offset by program revenues. Direct expenditures are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contribution that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

This District-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

***C. Basic Financial Statements – Fund Financial Statements***

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures.

The emphasis in fund financial statements is on the major funds. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures of either fund category or the governmental combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

The funds of the financial reporting entity are described below:

**Governmental Funds**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The District reports these major governmental funds and fund types:

*General Fund*

The General Fund is the primary operating fund of the District and always classified as a major fund. It accounts for all financial resources of the District except those required to be accounted for in another fund. The primary revenue sources are taxes and state aid.

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***C. Basic Financial Statements – Fund Financial Statements (Continued)***

**Governmental Funds (Continued)**

*Special Revenue Funds*

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain purposes. The District has thirty-four special revenue funds.

*Debt Service Funds*

Debt service funds account for the accumulation of financial resources for the payment of interest and principal on the general long-term debt of the District. Ad valorem taxes are used for the payment of principal and interest on the District’s outstanding general obligation bonds. The District has three debt service funds.

The activities reported in these funds are reported as governmental activities in the District-wide financial statements

**Major and Nonmajor Funds**

The funds are further classified as major or nonmajor as follows:

<u>Major Fund</u>	<u>Brief Description</u>
General Fund	As discussed above, the general fund will always be classified as major.

The remainder of the District’s funds are classified as nonmajor funds.



**Pendleton School District #16R**  
**Umatilla County, Oregon**

**Notes to the Financial Statements**  
**June 30, 2024**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***D. Measurement Focus and Basis of Accounting***

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

**Measurement Focus**

In the District-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting, as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus, as applied to the modified cash basis of accounting, is used as appropriate:

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

**Basis of Accounting**

In the District-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the modified cash basis of accounting, which is a basis of accounting other than U.S. GAAP as established by GASB. This basis of accounting recognizes assets, liabilities, net position/fund equity, revenues, and expenditures resulting from cash transactions, with the following modifications:

- Property and equipment purchased for cash is capitalized in the Statement of Net Position and depreciation expenditure is recorded as an allocated expenditure in the Statement of Activities.
- Long-term debt obligations of the District are recorded as a liability in the Statement of Net Position and annual payments of principal on these obligations reduces the liability.

As a result of the use of this basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue billed for or provided services not yet collected) and certain liabilities and their related expenditures (such as accounts payable and expenditures for goods and services received but not yet paid, and accrued expenditures and liabilities) are not recorded in these financial statements. In addition, other economic assets, deferred outflows, liabilities, and deferred inflows that do not arise from a cash transaction or event are not reported, and the measurement of reported assets and liabilities does not involve adjustment to fair value.

If the District utilized the financial reporting framework recognized as U.S. GAAP, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All District-wide financials would be presented on the accrual basis of accounting.

**Pendleton School District #16R**  
**Umatilla County, Oregon**

**Notes to the Financial Statements**  
**June 30, 2024**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***E. Financial Statement Amounts***

**Cash, Cash Equivalents, and Investments**

For the purpose of the Statement of Net Position and the Balance Sheets, the District’s “cash and cash equivalents” includes all cash on hand, demand deposits, and short-term investments with an original maturity of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month end deposit and investment balances. Short-term investments are reported at cost which approximates fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

The District maintains a cash and investment pool that is available for use by all funds. In general, interest earning from pooled cash investments is allocated to each fund based on average earnings rate and average cash balance held by each fund.

State statutes authorize the District to invest primarily in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers’ acceptances, high-grade commercial paper, and the State Treasurer’s Local Government Investment Pool.

**Property Taxes**

The District is responsible for levying property taxes, but the taxes are collected by the County. Taxes are levied on September 1 based on assessed values at July 1. Property tax payments are due in three installments—November 15, February 15, and May 15. Taxes are considered delinquent 60 days after their due date and become a lien on the property at that time.

**Interfund Activity**

The District maintains a cash pool that is available for use by all funds. The cash pool account is maintained in the General Fund, while activity between funds utilizing this cash account is referred to as “Due To / From Other Funds” in each fund at the end of each fiscal year in the fund financial statements. All interfund loan balances are considered current and are eliminated in the District-wide financial statements.

**Inventories**

Supplies inventory is valued at cost using first-in, first-out (FIFO) method. Supplies inventory is not accrued, since the modified cash basis of accounting is used. Donated commodities consumed during the year are reported as revenues and expenditures. The amount of unused supplies inventory and donated commodities at balance sheet date is considered immaterial by management for reporting purposes.

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***E. Financial Statement Amounts (Continued)***

**Capital Assets**

Capital assets are stated at cost or estimated historical cost. Donated assets are stated at their estimated fair market value on the date donated. Capital assets are defined as assets with an initial cost of more than \$5,000 and estimated life in excess of one year. Interest incurred during construction is not capitalized. Maintenance and repairs of a routine nature are charged to expenditures as incurred and not capitalized. Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset</u>	<u>Years</u>
District Buildings and Improvements	50
Equipment and Vehicles	3-20

**Deferred Outflows / Inflows of Resources**

In addition to assets, the Balance Sheet and Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then. The District has one deferred outflow item, deferred charges on refunding. During the 2019-20 fiscal year the District had an advance refunding of approximately 96% of the outstanding 2014A general obligation bonds. This advance refunding required the District to place funds in escrow in an amount in excess of the carrying balance of the bonds that were deferred and issuance premium related to those bonds. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Balance Sheet and Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District only has one item that qualifies for reporting in this category. It is the deferred premium on refunding reported in the District-wide Statement of Net Position and Governmental Funds Balance Sheet. A deferred premium on refunding results from the difference in the premiums received over the par amounts of the bonds issued. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***E. Financial Statement Amounts (Continued)***

**Compensated Absences**

Compensated absences are not accrued, since the modified cash basis of accounting is used. Vacation time is awarded annually based on years of employment. The maximum accumulation of vacation time is 320 hours. Unpaid vacation time is fully vested to employees at the time it is awarded. Vacation time does not apply to certified, classified except for secretaries, custodians and maintenance and supervisory personnel. All outstanding vacation time is payable upon resignation or retirement.

**Long-Term Debt Obligations**

In the District-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are treated as period costs in the year of issue and are shown as other financing uses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as Other Financing Uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Retirement Plan**

Substantially all employees are participants in the Oregon Public Employees Retirement Fund (OPERF), administered by the Oregon Public Employees Retirement System (OPERS). Contributions to OPERS are made on a current basis as required by the plan and are charged to expenditures / expenses as funded.

In addition, administrative, licensed, confidential, and classified employees are eligible for an early retirement stipend based on their contractual agreements.

The District also offers its employees a tax deferred annuity plan established pursuant to Section 403(b) of the Internal Revenue Code.

**Post-Employment Health Care Benefits**

Eligible classified who elected early retirement prior to July 1, 2007 and confidential employees hired prior to July 1, 2007 are entitled to payment of group medical insurance premiums. Such costs are recorded as expenditures in the General Fund and funded as premiums become due.

**Pendleton School District #16R**  
**Umatilla County, Oregon**

**Notes to the Financial Statements**  
**June 30, 2024**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***E. Financial Statement Amounts (Continued)***

**Net Position / Fund Balance**

District-wide net position is divided into three components:

- Net Investment in Capital Assets—Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and adjusted for any deferred inflows and outflows of resources attributable to capital assets and related debt.
- Restricted Net Position—Consists of restricted assets reduced by liabilities and deferred inflows or resources related to those assets, with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted Net Position—Net amount of assets, deferred outflows or resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

In the fund financial statements, governmental fund balances are classified in the following categories:

- Nonspendable—Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted—Amounts that can be spent only for specific purposes because of the District policy, state or federal laws, or externally imposed conditions by grantors or creditors.
- Committed—Amounts that can be used only for specific purposes determined by a formal action by School Board resolution.
- Assigned—Amounts that are designated by the Superintendent for a particular purpose but are not spendable until a budget ordinance is passed or there is a majority vote approval (for capital projects or debt service) by the School Board.
- Unassigned—All amounts not included in other spendable classifications.

The governing body has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned, or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable), and unassigned.

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***E. Financial Statement Amounts (Continued)***

**Encumbrances**

During the year, encumbrances are recorded in the accounting records when purchase orders are issued. The use of encumbrances indicates to District employees that appropriations are committed; however, all encumbrances expire at fiscal year-end.

**Use of Estimates**

The preparation of financial statements in conformity with the modified cash basis of accounting required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

**Note 2 – Stewardship, Compliance, and Accountability**

The District follows Oregon’s Local Budget Law (Chapter 294 of the Oregon Revised Statutes); the process under which the budget is adopted as described in the following paragraphs. A budget is prepared for each fund in accordance with the budgetary basis of accounting and legal requirements set forth in time Oregon Local Budget Law. The budgetary basis of accounting is substantially the same as the modified cash basis of accounting with the following features:

- Capital outlay expenditures are expensed when purchased and depreciation is not calculated,
- Debt principal is recorded as an expense when paid instead of a liability reduction, and
- Debt issuance costs are expensed when paid rather than amortized.

Budget amounts shown in the financial statements include the original and supplemental budget amounts and all appropriation transfers approved by the Board of Education. The appointed budget officer develops a proposed budget for submission to the budget committee. The operating budget includes proposed expenditures and the means for financing them for the upcoming year, along with estimates for the current year and actual data for the two preceding years.

After the proposed budget is prepared, the budget officer publishes a “Notice of Budget Committee Meeting” in at least one newspaper of general circulation. At the budget committee meeting, the budget message is delivered explaining the proposed budget and any significant changes in the District’s financial position. The budget committee meets thereafter as many times as necessary until the budget document is completed.

After approval by the budget committee and the required “Public Hearing” and prior to July 1, the budget is adopted by the Board of Education, and appropriations are enacted by resolution. The resolution establishes appropriations for each fund and expenditures cannot legally exceed these appropriations. Appropriations lapse at year-end. Consistent with Oregon Local Budget Law, expenditures are appropriated for each legally adopted annual operating budget at the following levels of control:

**Pendleton School District #16R**  
**Umatilla County, Oregon**

**Notes to the Financial Statements**  
**June 30, 2024**

**Note 2 – Stewardship, Compliance, and Accountability (Continued)**

- Instruction
- Support Services
- Enterprise and Community Services
- Facilities Acquisition and Construction
- Other Uses (Interagency/Fund Transactions and Debt Service)
- Contingencies
- Unappropriated Ending Fund Balance

The Board of Education adopted the 2023-2024 budget on June 12, 2023, totaling \$68,767,421. The Board of Education adopted the 2024-2025 budget on June 17, 2024, totaling \$72,858,620.

Budgetary appropriations may not be legally over-expended except in the case of reimbursable grant expenditures and trust monies, which could not be reasonably estimated at the time the budget was adopted. After the original budget is adopted, the Board of Education may approve appropriation transfers between levels of control. There were two amended appropriations adopted by the Board of Education during the fiscal year under audit. After budget approval, the Board of Education may approve supplemental appropriations if any occurrence, condition or need exists which had not been anticipated at the time the budget was adopted. Expenditures of all the various funds were within authorized appropriations.

**Note 3 – State Constitutional Property Tax Limits**

The State of Oregon has a constitutional limit on property taxes for schools and non-school government operations. Under the provisions of the limitation, tax revenues are separated into taxes for the public-school system and taxes for local government operations other than the public-school system. Property taxes levied for the payment of bonded indebtedness are exempt from the limitation, provided such bonds are either authorized by a specific provision of the Oregon Constitution or approved by the voters of the District for capital construction or improvements.

During May 1997, Oregon voters approved Measure 50 which limits taxes on each property by reducing the "assessed value" of each unit of property for the tax year 1998-1999 to its 1995-1996 value, less ten percent. Then a "permanent tax rate", representing the product of dividing the tax levy by the assessed value, was calculated. The new tax rates are the permanent constitutional rate limit for each jurisdiction and are used to calculate property taxes levied against each property.

The District's permanent tax rate for the fiscal year ended June 30, 2024 was \$4.4537 per \$1,000 of assessed value.

**Pendleton School District #16R**  
**Umatilla County, Oregon**

**Notes to the Financial Statements**  
**June 30, 2024**

**Note 4 – Deposits and Investments**

***Deposits***

The GASB has adopted U.S GAAP, which includes standards to categorize deposits to give an indication of the level of custodial credit risk assumed by the District at June 30, 2024. Oregon Revised Statute (ORS) Chapter 295 governs the collateralization of Oregon public funds and provides the statutory requirements for the Public Funds Collateralization Program (PFCP). The PFCP was created by the Office of the State Treasurer to facilitate bank depository, custodian and public official compliance with ORS 295. ORS 295 requires the qualified depository to pledge collateral against any public fund's deposits in excess of deposit insurance amounts. As of June 30, 2024, the total bank balances were \$3,140,036. The District maintains its funds at financial institutions deemed to be qualified depositories by the Office of the State Treasurer.

Custodial Credit Risk – Custodial credit risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk.

***Investments***

The District invests funds in the Oregon Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is included in the Oregon Short Term Fund (OSTF), which was established by the State Treasurer. OSTF is not subject to SEC regulation. OSTF is subject to requirements established in Oregon Revised Statutes, investment policies adopted by the Oregon Investment, and portfolio guidelines established by the OSTF Board. The Governor appoints the members of the Oregon Investment Council and the OSFT Board.

Custodial Credit Risk – State statutes authorize the District to invest primarily in general obligations of the US Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, certain commercial papers, and the State Treasurer's investment pool, among others. The District has no formal investment policy that further restricts its investment choices.

Concentration of Credit Risk – The District is required to provide information about the concentration of credit risk associated with its investments in one issuer that represent 5 percent or more of the total investments, excluding Investments in external investment pools or those issued and explicitly guaranteed by the U.S. Government. The District has no such investments.



**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 4 – Deposits and Investments (Continued)**

***Investments (Continued)***

Interest Rate Risk – The District has no formal investment policy that explicitly limits investment maturities as a means of managing its exposure to fair value loss arising from increasing interest rates.

A reconciliation of cash and cash equivalents as shown on the statement of assets, liabilities and equity arising from cash transactions is as follows:

Deposits with Financial Institutions	\$	2,986,025
Oregon Local Government Investment Pool		15,573,596
Total Cash and Cash Equivalents	\$	18,559,621

**Note 5 – Capital Assets**

For the fiscal year ended June 30, 2024, capital assets activity as reported in the District-wide financial statements were as follows:

	Beginning Balance	Increases	Decreases/ Transfers	Ending Balance
<b>Governmental Activities</b>				
Non-Depreciable Capital Assets:				
Land	\$ 84,928	\$ -	\$ -	\$ 84,928
Total Non-Depreciable Capital Assets	84,928	-	-	84,928
Depreciable Capital Assets:				
Buildings & Improvements	89,079,840	64,108	-	89,143,948
Equipment & Vehicles	2,405,995	347,983	-	2,753,978
Total Depreciable Capital Assets	91,485,835	412,091	-	91,897,926
Accumulated Depreciation:				
Buildings & Improvements	(27,873,829)	(1,838,469)	-	(29,712,298)
Equipment & Vehicles	(1,755,845)	(196,749)	-	(1,952,594)
Total Accumulated Depreciation	(29,629,674)	(2,035,218)	-	(31,664,892)
Total Governmental Capital Assets, Net	\$ 61,941,089	\$ (1,623,127)	\$ -	\$ 60,317,962

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 5 – Capital Assets (Continued)**

Depreciation expense was charged to governmental activities as follows:

Regular Programs	\$ 843,985
Special Programs	353,564
Summer School	3,053
Student Support Services	102,082
Instructional Staff Support	24,544
General Administration	38,644
School Administration	146,163
Business Support Services	342,115
Central Activities	65,206
Food Services	115,862
<b>Total Depreciation Expense</b>	<b>\$ 2,035,218</b>

**Note 6 – Long-Term Debt Obligations**

During the fiscal year ended June 30, 2024, changes in long-term debt for the District are as follows:

	Beginning			Ending	Amounts
<b>Governmental Activities</b>	<b>Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance</b>	<b>Due Within One Year</b>
2002 Limited Tax Pension Bonds	\$ 5,880,000	\$ -	\$ (1,090,000)	\$ 4,790,000	\$ 1,220,000
2003 Limited Tax Pension Bonds	7,494,999	-	(1,385,000)	6,109,999	1,550,000
G.O. Bonds, Series 2014	5,423,402	-	(1,690,000)	3,733,402	1,250,679
G.O. Refunding Bonds, Series 2019	44,475,000	-	(550,000)	43,925,000	550,000
<b>Total Long-Term Debt Obligations</b>	<b>\$ 63,273,401</b>	<b>\$ -</b>	<b>\$ (4,715,000)</b>	<b>\$ 58,558,401</b>	<b>\$ 4,570,679</b>

***Bonded Debt***

**Series 2002 Limited Tax Pension Bonds**

On October 31, 2002 the District, through participation in the Oregon School Boards Association pool, issued Limited Tax Pension Obligation Bonds, Series 2002. The District issued these bonds to satisfy its estimated PERS Unfunded Actuarial Liability at December 31, 2000. The limited tax pension bonds were issued with the principal amount of the issue being \$11,366,647. The bonds carry an interest rate ranging between 2.06% and 6.10% and first payment was made on June 30, 2003. Principal amounts of the issue will be redeemed beginning June 30, 2004 with final coupon payment on June 30, 2028.

**Pendleton School District #16R**  
**Umatilla County, Oregon**

**Notes to the Financial Statements**  
**June 30, 2024**

**Note 6 – Long-Term Debt Obligations (Continued)**

Series 2003 Limited Tax Pension Bonds

On April 21, 2003 the District, through participation in the Oregon School Boards Association pool, issued Limited Tax Pension Obligation Bonds, Series 2003. The District issued these bonds to satisfy its estimated PERS Unfunded Actuarial Liability at December 31, 2001. The limited tax pension bonds were issued with the principal amount of the issue being \$14,200,947. The bonds carry an interest rate ranging between 1.50% and 6.27% and first payment is due December 30, 2003. Principal amounts of the issue will be redeemed beginning June 30, 2004 with final coupon payment on June 30, 2028.

General Obligation Bonds, Series 2014A and Series 2014B

On January 29, 2014 the District issued general obligation bonds of \$54,266,339. Proceeds were be used to construct two new elementary schools, renovate one elementary school as well as provide other district-wide improvements. These bonds carry interest rates ranging from 1.00% to 5.00%. First interest only payment is due December 15, 2014 and payment are to be made semi-annually thereafter. First payment of principal and interest is due June 15, 2016 the bonds mature through June 15, 2038.

General Obligation Refunding Bonds, Series 2019

On December 18, 2019 the District issued \$46,450,000 of General Obligation Refunding Bonds, Series 2019. The bonds were issued to advance refund \$40,470,000 of the District's General Obligations Bonds, Series 2014A. The Series 2019 bonds carry interest rates ranging from 1.836% to 3.183% as compared to the original rates, on the Series 2014A bonds, which ranged from 2.55% to 5.00%. The Series 2019 bonds require semi-annual interest payments as well as an annual principal payment with a maturity date of June 15, 2038. The District placed the net proceeds in an irrevocable escrow account, and purchased U.S government securities, to provide for all future debts service on the refunded portion of the Series 2014A bonds. As a result, approximately 96% of the remaining, outstanding Series 2019A bonds are considered defeased and the District has removed the liability from its financial statements. The outstanding principal of the defeased bonds is \$40,470,000 at June 30, 2020. The advance refunding reduced total debt service payments over the next 18 years by \$3,296,664

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 6 – Long-Term Debt Obligations (Continued)**

***Bonded Debt (Continued)***

Annual debt service requirements to maturity for bonded debt for the District are as follows:

Fiscal Year	2002 OPERS Bond		2003 PERS Bonds			
Ending	Principal	Interest	Principal	Interest		
June 30,						
2025	\$ 1,220,000	\$ 265,846	\$ 1,550,000	\$ 347,048		
2026	1,355,000	198,136	1,730,000	259,005		
2027	1,510,000	122,932	1,920,000	160,744		
2028	705,000	39,128	909,999	51,695		
2029	-	-	-	-		
Totals	\$ 4,790,000	\$ 626,042	\$ 6,109,999	\$ 818,492		
Fiscal Year	2014 GO Bonds		2019 Refunding GO Bonds		Totals	
Ending	Principal	Interest	Principal	Interest	Principal	Interest
June 30,						
2025	\$ 1,250,679	\$ 634,321	550,000	581,110	\$ 4,570,679	\$ 1,828,325
2026	1,246,180	753,850	550,000	1,256,418	4,881,180	2,467,409
2027	1,236,543	868,543	545,000	1,243,394	5,211,543	2,395,613
2028	-	-	2,785,000	1,230,079	4,399,999	1,320,902
2029	-	-	2,965,000	1,160,928	2,965,000	1,160,928
2030-34	-	-	17,855,000	4,509,119	17,855,000	4,509,119
2035-38	-	-	18,675,000	1,507,428	18,675,000	1,507,428
Totals	\$ 3,733,402	\$ 2,256,714	\$ 43,925,000	\$ 11,488,476	\$ 58,558,401	\$ 15,189,724

**Pendleton School District #16R**  
**Umatilla County, Oregon**

**Notes to the Financial Statements**  
**June 30, 2024**

**Note 7 – Pension Plan**

**A. Name of the Pension Plan**

The Oregon Public Employees Retirement System (OPERS) is a cost-sharing multiple-employer defined benefit plan.

**B. Plan Description**

Employees of the School are provided with pensions through OPERS. The Oregon Legislature has delegated authority to the Public Employees Retirement Board to administer and manage the system. All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A. Tier One/Tier Two Retirement Benefit plan, established by ORS Chapter 238, is closed to new members hired on or after August 29, 2003. The Pension Program, established by ORS Chapter 238A, provides benefits to members hired on or after August 29, 2003. OPERS issues a publicly available Comprehensive Annual Financial Report and Actuarial Valuation that can be obtained at [http://www.oregon.gov/pers/Pages/section/financial\\_reports/financials.aspx](http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx).

**C. Benefits Provided Under ORS Chapter 238 – Tier One / Tier Two**

- 1. Pension Benefits** – The OPERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results. A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.
- 2. Death Benefits** – Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member’s account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

  - The member was employed by a OPERS employer at the time of death,
  - The member died within 120 days after termination of OPERS-covered employment,
  - The member died as a result of injury sustained while employed in a OPERS-covered job, or
  - The member was on an official leave of absence from a OPERS-covered job at the time of death.
- 3. Disability Benefits** – A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 7 – Pension Plan (Continued)**

**C. Benefits Provided Under ORS Chapter 238 – Tier One / Tier Two (Continued)**

4. **Benefit Changes After Retirement** – After Retirement Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments.

ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

**D. Benefits Provided Under ORS Chapter 238A – OPSRP Pension Program (OPSRP DB)**

1. **Pension Benefits** – The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

*General Service:* 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit. A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

2. **Death Benefits** – Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.
3. **Disability Benefits** – A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.
4. **Benefit Changes After Retirement** – Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 7 – Pension Plan (Continued)**

***D. Benefits Provided Under ORS Chapter 238A – OPSRP Pension Program (OPSRP DB) (Continued)***

***E. Benefits Provided Under the OPSRP Individual Account Program (OPSRP IAP)***

- 1. Pension Benefits** – An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

- 2. Death Benefits** – Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.
- 3. Recordkeeping** – OPERS contracts with VOYA Financial to maintain IAP participant records.

***F. Contributions***

OPERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the OPERS Defined Benefit Plan and the Other Postemployment Benefit Plans.

Employer contribution rates during the period were based on the December 31, 2019 actuarial valuation, as subsequently modified by 2015 legislated changes in benefit provisions. The rates based on a percentage of payroll, first became effective July 1, 2023.

Employer contributions for the fiscal year ended June 30, 2024 were \$3,434,075, excluding amounts to fund employer specific liabilities. The rates in effect for the fiscal year ended June 30, 2024 were: Tier One/Tier Two General Service – 2.83% and OPSRP Pension Program General Service – 0%.

During the 2001-2002, 2002-2003, and 2010-2011 fiscal years, the District issued limited tax pension bonds, the proceeds of which were used to finance a portion of its estimated unfunded actuarial liability (see Note 6).

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 7 – Pension Plan (Continued)**

***G. Changes in Plan Provisions During the Measurement Period***

The Oregon Supreme Court on April 30, 2015, ruled that the provisions of Senate Bill 861, signed into law in October 2013, that limited the post-retirement COLA on benefits accrued prior to the signing of the law was unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2% increase annually. OPERS will make restoration payments to those benefit recipients.

OPERS members who have accrued benefits before and after the effective periods of the 2013 legislation will have a blended COLA rate when they retire.

This change in benefit terms were reflected in the current valuation.

***H. Changes in Plan Provisions Subsequent to the Measurement Date***

There were no changes subsequent to the June 30, 2023 measurement date.

**Note 8 – Other Post-Employment Benefits (OPEB)**

**OPERS Retirement Health Insurance Account (RHIA)**

***A. Name of the Other Post-Employment Benefit Plan***

The Retirement Health Insurance Account (RHIA) is a cost-sharing multiple-employer defined other post-employment benefit plan administered by OPERS.

***B. Plan Description***

Eligible retirees of the District are provided a monthly contribution toward the cost of Medicare companion health insurance premiums through RHIA. This trust fund is established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) 238.420. The ORS Chapter 238 Other Post-Employment Benefit Plan is closed to new members hired on or after January 1, 2004. OPERS issues a publicly available financial report that can be obtained at [http://www.oregon.gov/pers/Pages/section/financial\\_reports/financials.aspx](http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx).

***C. Benefits Provided Under ORS Chapter 238.420 – Retiree Healthcare***

- 1. Plan Benefits** – ORS 238.420 require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the RHIA established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a OPERS-sponsored health plan.
- 2. Death Benefits** – A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.



**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 8 – Other Post-Employment Benefits (OPEB) (Continued)**

**OPERS Retirement Health Insurance Account (RHIA)**

***D. Contributions***

The Oregon PERS Board of Trustees sets the employer contribution rate. It is based on the annual required contribution (ARC) of the combined participant employers. This is an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a closed period not to exceed 30 years.

Employer contributions to RHIA for the fiscal year ended June 30, 2024 are included in the OPERS annual pension amount in Note 7. The rates in effect for the fiscal year ended June 30, 2024 were: Tier One/Tier Two – 0.53 percent and OPSRP Pension Program – 0.45 percent.

**Post-Employment Health Insurance Subsidy**

***A. Name of the Other Post-Employment Benefit Plan***

The District offers a single-employer retiree benefit plan that provides post-employment health, dental, vision, and life insurance benefits to eligible employees and their spouses.

***B. Plan Description***

The District’s health insurance plan is provided through the Oregon Educators Benefit Board (OEBB). The plan offers eligible retirees health insurance coverage from the date of retirement to the Medicare availability age of 65.

***C. Plan Benefits***

Retired employees covered through the District’s health insurance plan receive the implicit benefit of lower health care premiums subsidized by the premium costs for active employees. This benefit is known as an “implicit rate subsidy”. The benefit relates to the assumption that the retiree is receiving a more favorable premium rate than they would otherwise be able to obtain if purchasing insurance on their own, due to being included in the same pool with OEBB’s younger and statistically healthier active employees.

***D. Contributions***

The benefits from this program are paid by the retired employees on a self-pay basis and the required contribution is based on projected pay-as-you go financing requirements. There is no obligation on the part of the District to fund these benefits in advance and the District does not pay for any portion of the premiums for its retirees’ health care.

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 8 – Other Post-Employment Benefits (OPEB) (Continued)**

**Post-Employment Health Insurance Subsidy (Continued)**

**Early Retirement Supplement Program**

***A. Name of the Other Post-Employment Benefit Plan***

The District provides a single-employer defined benefit early retirement supplement program until the participants are eligible for full Social Security benefits.

***B. Plan Description***

The District provides an early retirement stipend for administrative, licensed, confidential, and classified employees. The stipend is available to licensed and classified employees hired prior to December 31, 2013 based on the collective bargaining agreement under which they retire, and administrative and confidential employees based on their contractual agreement. The District does not issue a stand-alone report for this plan.

The arrangement allows administrators to retire at age 51 after at least 10 years of service with the District, the last 5 years of which were in administration. Licensed employees may retire at the age of 51 after 19 years of service, at least 10 years of which must have been with the District. Confidential employees may retire at the age of 51 after 10 years with the District and classified employees may retire at the age of 51 after 10 years with the District and 20 years of OPERS employment.

***C. Plan Benefits***

The District will pay administrative early retirees a monthly benefit based on their last annual contract divided by the number of months until age 65, not to exceed that which is calculated for age 58. The licensed, confidential and classified employees will receive a monthly benefit ranging from \$255 - \$510 depending on their age at the time of retirement. All early retirees may elect to continue in the group medical, dental, and /or vision insurance coverage at their own expense. All payments under these programs terminate upon the employee's death. There are currently 55 employees receiving early retirement benefits.

***D. Contributions***

The benefits from this plan are fully paid and, consequently, no contributions by employees are required. There is no obligation to fund these benefits in advance. The only obligation is to make current benefit payments due each fiscal year. Consequently, it has not been found necessary to establish a pension trust fund, and payments are made on a pay-as-you-go basis each year out of the General Fund. Employer contributions for the fiscal year ended June 30, 2024 were \$276,396.

**Tax Sheltered Annuity**

The District offers its employees a tax deferred annuity program established pursuant to Section 403(b) of the Internal Revenue Code (the Code). Contributions are made through salary reductions from participating employees up to the amounts specified in the Code. No contributions are required from the District. As of June 30, 2024, approximately 110 employees were participating in the plan.

**Pendleton School District #16R**  
**Umatilla County, Oregon**

**Notes to the Financial Statements**  
**June 30, 2024**

**Note 9 – Fund Balance Reporting**

The District has adopted GASB Statement No. 54. The intention of the GASB is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

GASB Statement No. 54 provides for two major types of fund balances, which are non-spendable and spendable. Non-spendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. At June 30, 2024 the District did not have any fund balances that would be considered non-spendable.

In addition to the non-spendable fund balance, GASB Statement No. 54 has provided a hierarchy of spendable fund balances, based on a hierarchy of spending constraints as detailed in Note 1E.

The District has classified its fund balances with the following hierarchy:

Restricted for Local/State/Federal Grant Programs and Debt Service

Oregon State Statutes, granting agency requirements, and local ordinances require that certain revenues be specifically designed for the purposes of grant programs and debt service. The funds have been included in restricted category of fund balance. The restricted fund balances totaled \$3,425,264 and represented \$902,140 for debt service and \$2,523,224 in grant programs.

Assigned for School Operations, Student Activities, and Food Service

The School Board has set aside certain spendable fund balance for school operations and associated student body activities. At year end, the assigned fund balance is \$7,361,218 of which \$611,218 is for student fees and activities and \$6,750,000 for school operations. The assigned fund balance for school operations is for appropriation of existing unassigned fund balance at year-end to eliminate a deficit in 2024-25 fiscal year budget.

Unassigned

The unassigned fund balance for the General Fund is \$7,773,039. The unassigned fund balance for Other Governmental Funds is a deficit balance of \$943,179. This deficit balance is related to certain restricted grant programs in which disbursements exceeded receipts during the fiscal year ending June 30, 2024 and operate on a reimbursement basis.

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 10 – Deficit Fund Balances**

At June 30, 2024, the District had the following deficit fund balances in its non-major funds:

Fund #	Fund Name		
Fund 201	Pendleton Foundation Trust	\$	9,859
Fund 204	Education Foundation of Pendleton		7,628
Fund 211	YTP Grant		10,458
Fund 217	CTE Program Competitive Grant		7,616
Fund 244	Title IV A Grant		4,972
Fund 253	Title I 2022-23 Grant		928
Fund 255	Title I 2023-24 Grant		261,365
Fund 260	TAPP Grant		12,857
Fund 270	23/24 & 24/25 LTCT		223,660
Fund 275	HB 3499 El School Improvement		27,720
Fund 277	Title IIA 2023-24		29,918
Fund 278	Title IIA 2022-23		31,179
Fund 296	Measure 99 Outdoor School		96,715
Fund 298	Measure 98 Student Success		218,304
	Total Deficit Fund Balances	\$	<u>943,179</u>

The deficits are a result of grant funds being spent prior to requested reimbursement funds being received and totaled \$943,179 at June 30, 2024. Future receipts to these funds should offset the deficits in the upcoming fiscal year. Cash borrowed from the General Fund offsets the deficits and is disclosed as “Due to Other Funds” in the Balance Sheet - Cash Basis.

**Note 11 – Risk Management**

The District is exposed to various risks or losses related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District purchases commercial insurance for all claims other than that represented by minimal deductible amount per loss. There have been no significant reductions in insurance coverage from coverage in prior years in any of the major categories of risk. Amounts of any settlements or claims have not exceeded insurance coverage in any of the past three years.

**Note 12 – Contingencies**

A substantial portion of operating funding is received from the State of Oregon. State funding is determined through state-wide revenue projections that are paid to individual school districts based on pupil counts and other factors in the state school fund revenue formula. Since these projections and pupil counts fluctuate, they can cause either increases or decreases in revenue. Due to these future uncertainties at the state level, the future effect on the operations cannot be determined.

The amount of grant revenue reflected in the basic financial statements is subject to audit and adjustment by grantor agencies, principally the federal government. Any costs which are questioned or recommended to be disallowed and which ultimately result in disallowed claims may become a liability of the General Fund.

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Pendleton School District #16R  
Umatilla County, Oregon**

**Notes to the Financial Statements  
June 30, 2024**

**Note 13 – Evaluation of Subsequent Events**

The District has evaluated subsequent events through November 25, 2024, the date which the financial statements were available to be issued.

*Supplementary Information*

## **Combining Nonmajor Fund Financial Statements**



**Pendleton School District #16R  
Umatilla County, Oregon**

**Combining Balance Sheet - Cash Basis  
Nonmajor Governmental Funds  
June 30, 2024**

	Pendleton Foundation Trust Fund #201	Cares Act Educator Retention Fund #203	Education Foundation of Pendleton Fund #204	YTP Grant Fund #211	CTE Program Competitive Grant Fund #217	Sodexo Scholarship Fund #223	Food Service Fund #224	Q-Zab Payment SB1149 Fund #229
<u>Assets</u>								
Cash and Cash Equivalents	\$ -	\$ 30,188	\$ -	\$ -	\$ -	\$ 500	\$ 985,907	\$ 448,670
Total Assets	\$ -	\$ 30,188	\$ -	\$ -	\$ -	\$ 500	\$ 985,907	\$ 448,670
<u>Liabilities and Fund Balances</u>								
Liabilities:								
Due to Other funds	\$ 9,859	\$ -	\$ 7,628	\$ 10,458	\$ 7,616	\$ -	\$ -	\$ -
Fund Balances:								
Spendable:								
Restricted	-	30,188	-	-	-	500	985,907	448,670
Assigned	-	-	-	-	-	-	-	-
Unassigned	(9,859)	-	(7,628)	(10,458)	(7,616)	-	-	-
Total Fund Balances	(9,859)	30,188	(7,628)	(10,458)	(7,616)	500	985,907	448,670
Total Liabilities and Fund Balances	\$ -	\$ 30,188	\$ -	\$ -	\$ -	\$ 500	\$ 985,907	\$ 448,670

**Pendleton School District #16R  
Umatilla County, Oregon**

**Combining Balance Sheet - Cash Basis  
Nonmajor Governmental Funds  
June 30, 2024**

	Altrusa ASK Program Fund #235	PHS ASPIRE Program Fund #236	PHS Robotics Grant Fund #237	Title IVA Grant Fund #244	ECMC Grant Fund #249	Student Improvement Act Grant Fund #251	Title 1 2022-2023 Grant Fund #253	Title 1 2023-2024 Grant Fund #255	TAPP Grant Fund #260
<u>Assets</u>									
Cash and Cash Equivalents	\$ 3,482	\$ 4,070	\$ 3,700	\$ -	\$ 2,391	\$ 1,002,318	\$ -	\$ -	\$ -
Total Assets	\$ 3,482	\$ 4,070	\$ 3,700	\$ -	\$ 2,391	\$ 1,002,318	\$ -	\$ -	\$ -
<u>Liabilities and Fund Balances</u>									
Liabilities:									
Due to Other funds	\$ -	\$ -	\$ -	\$ 4,972	\$ -	\$ -	\$ 928	\$ 261,365	\$ 12,857
Fund Balances:									
Spendable:									
Restricted	3,482	4,070	3,700	-	2,391	1,002,318	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(4,972)	-	-	(928)	(261,365)	(12,857)
Total Fund Balances	3,482	4,070	3,700	(4,972)	2,391	1,002,318	(928)	(261,365)	(12,857)
Total Liabilities and Fund Balances	\$ 3,482	\$ 4,070	\$ 3,700	\$ -	\$ 2,391	\$ 1,002,318	\$ -	\$ -	\$ -

**Pendleton School District #16R  
Umatilla County, Oregon**

**Combining Balance Sheet - Cash Basis  
Nonmajor Governmental Funds  
June 30, 2024**

	Morrow County Grain Growers Fund #267	2023-2024 2024-2025 LCTC Fund #270	Buck Boosters Grant Fund #273	HB 3499 EL School Improvement Fund #275	Title IIA 2023-2024 Grant Fund #277	Title IIA 2022-23 Grant Fund #278	St. Anthony Hospital Foundation Grant Fund #286	EOCI State of OR Fund #287	Special Donations Fund #295
<u>Assets</u>									
Cash and Cash Equivalents	\$ 5,577	\$ -	\$ 6,428	\$ -	\$ -	\$ -	\$ 1,973	\$ 413	\$ 27,607
Total Assets	<u>\$ 5,577</u>	<u>\$ -</u>	<u>\$ 6,428</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,973</u>	<u>\$ 413</u>	<u>\$ 27,607</u>
<u>Liabilities and Fund Balances</u>									
Liabilities:									
Due to Other funds	\$ -	\$ 223,660	\$ -	\$ 27,720	\$ 29,918	\$ 31,179	\$ -	\$ -	\$ -
Fund Balances:									
Spendable:									
Restricted	5,577	-	6,428	-	-	-	1,973	413	27,607
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	(223,660)	-	(27,720)	(29,918)	(31,179)	-	-	-
Total Fund Balances	<u>5,577</u>	<u>(223,660)</u>	<u>6,428</u>	<u>(27,720)</u>	<u>(29,918)</u>	<u>(31,179)</u>	<u>1,973</u>	<u>413</u>	<u>27,607</u>
Total Liabilities and Fund Balances	<u>\$ 5,577</u>	<u>\$ -</u>	<u>\$ 6,428</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,973</u>	<u>\$ 413</u>	<u>\$ 27,607</u>

**Pendleton School District #16R  
Umatilla County, Oregon**

**Combining Balance Sheet - Cash Basis  
Nonmajor Governmental Funds  
June 30, 2024**

	Measure 99 Outdoor School Fund #296	Measure 98 Student Success Fund #298	Associated Student Body Fund #299	OPERS 2002 Bond Debt Service Fund #301	OPERS 2003 Bond Debt Service Fund #302	2014 Bond Repayment Fund #303	Total Nonmajor Governmental Funds
<u>Assets</u>							
Cash and Cash Equivalents	\$ -	\$ -	\$ 611,218	\$ 56,880	\$ 42,802	\$ 802,458	\$ 4,036,582
Total Assets	\$ -	\$ -	\$ 611,218	\$ 56,880	\$ 42,802	\$ 802,458	\$ 4,036,582
<u>Liabilities and Fund Balances</u>							
Liabilities:							
Due to Other funds	\$ 96,715	\$ 218,304	\$ -	\$ -	\$ -	\$ -	\$ 943,179
Fund Balances:							
Spendable:							
Restricted	-	-	-	56,880	42,802	802,458	3,425,364
Assigned	-	-	611,218	-	-	-	611,218
Unassigned	(96,715)	(218,304)	-	-	-	-	(943,179)
Total Fund Balances	(96,715)	(218,304)	611,218	56,880	42,802	802,458	3,093,403
Total Liabilities and Fund Balances	\$ -	\$ -	\$ 611,218	\$ 56,880	\$ 42,802	\$ 802,458	\$ 4,036,582

**Pendleton School District #16R  
Umatilla County, Oregon**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis  
Nonmajor Governmental Funds  
Fiscal Year Ended June 30, 2024**

	Pendleton Foundation Trust Fund #201	Cares Act Educator Retention Fund #203	Education Foundation of Pendleton Fund #204	IDEA Equipment Grant Fund #206	YTP Grant Fund #211	IDEA Grant Fund #213	CTE Program Competitive Grant Fund #217	ESSA Grant Fund #220	Sodexo Scholarship Fund #223	Food Service Fund #224	Q-Zab Payment SB1149 Fund #229
<u>Revenues</u>											
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	295,207	-	19,903	42,792	316,482	-	20,418	-	1,624,454	-
Food Service Sales	-	-	-	-	-	-	-	-	-	28,407	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-
Contributions and Donations	7,850	-	6,575	-	-	-	-	-	500	-	-
Earnings on Investments	-	-	-	-	-	-	-	-	-	48,301	-
Other Revenue	-	-	-	-	-	-	-	-	-	3,844	95,208
Total Revenues	<u>7,850</u>	<u>295,207</u>	<u>6,575</u>	<u>19,903</u>	<u>42,792</u>	<u>316,482</u>	<u>-</u>	<u>20,418</u>	<u>500</u>	<u>1,705,006</u>	<u>95,208</u>
<u>Expenditures</u>											
Current:											
Instruction:											
Regular Programs	18,076	-	17,409	-	-	-	7,616	-	-	-	-
Special Programs	-	206,885	-	8,554	40,789	316,482	-	16,887	-	-	-
Support Services:											
Student Support Services	-	-	-	-	-	-	-	-	-	-	-
Instructional Staff Support	-	-	-	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-	-	-	-
Business Support Services	-	-	-	-	-	-	-	-	-	-	-
Central Support Services	-	-	-	-	-	-	-	-	-	-	-
Enterprise and Community Services:											
Food Services	-	-	-	-	-	-	-	-	-	1,677,869	-
Capital Outlay	9,159	-	-	-	-	-	-	-	-	28,098	-
Debt Service:											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>27,235</u>	<u>206,885</u>	<u>17,409</u>	<u>8,554</u>	<u>40,789</u>	<u>316,482</u>	<u>7,616</u>	<u>16,887</u>	<u>-</u>	<u>1,705,967</u>	<u>-</u>
Net Change in Fund Balances	(19,385)	88,322	(10,834)	11,349	2,003	-	(7,616)	3,531	500	(961)	95,208
Fund Balances, Beginning	9,526	(58,134)	3,206	(11,349)	(12,461)	-	-	(3,531)	-	986,868	353,462
Fund Balances, Ending	<u>\$ (9,859)</u>	<u>\$ 30,188</u>	<u>\$ (7,628)</u>	<u>\$ -</u>	<u>\$ (10,458)</u>	<u>\$ -</u>	<u>\$ (7,616)</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 985,907</u>	<u>\$ 448,670</u>

**Pendleton School District #16R  
Umatilla County, Oregon**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis  
Nonmajor Governmental Funds  
Fiscal Year Ended June 30, 2024**

	Altrusa ASK Program Fund #235	PHS ASPIRE Program Fund #236	PHS Robotics Grant Fund #237	Wildhorse Grant Fund #243	Title IVA Grant Fund #244	ECMC Grant Fund #249	Student Improvement Act Grant Fund #251	Title I 2022-2023 Grant Fund #253	Title I 2023-2024 Grant Fund #255
<u>Revenues</u>									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	3,300	-	-	22,622	-	2,788,624	193,139	549,289
Food Service Sales	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-
Contributions and Donations	6,840	2,000	4,244	31,851	-	654	-	-	-
Earnings on Investments	-	-	-	-	-	-	-	-	-
Other Revenue	-	500	-	-	-	-	-	-	-
Total Revenues	<u>6,840</u>	<u>5,800</u>	<u>4,244</u>	<u>31,851</u>	<u>22,622</u>	<u>654</u>	<u>2,788,624</u>	<u>193,139</u>	<u>549,289</u>
<u>Expenditures</u>									
Current:									
Instruction:									
Regular Programs	6,554	2,241	4,814	31,851	3,324	968	1,351,879	-	-
Special Programs	-	-	-	-	-	-	556,598	16,568	796,987
Support Services:									
Student Support Services	-	-	-	-	-	-	474,860	-	-
Instructional Staff Support	-	-	-	-	6,811	-	-	-	-
School Administration	-	-	-	-	-	-	144,367	-	-
Business Support Services	114	-	-	-	4,499	-	-	-	-
Central Support Services	-	-	-	-	12,960	-	78,750	-	-
Enterprise and Community Services:									
Food Services	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>6,668</u>	<u>2,241</u>	<u>4,814</u>	<u>31,851</u>	<u>27,594</u>	<u>968</u>	<u>2,606,454</u>	<u>16,568</u>	<u>796,987</u>
Net Change in Fund Balances	172	3,559	(570)	-	(4,972)	(314)	182,170	176,571	(247,698)
Fund Balances, Beginning	<u>3,310</u>	<u>511</u>	<u>4,270</u>	<u>-</u>	<u>-</u>	<u>2,705</u>	<u>820,148</u>	<u>(177,499)</u>	<u>(13,667)</u>
Fund Balances, Ending	<u>\$ 3,482</u>	<u>\$ 4,070</u>	<u>\$ 3,700</u>	<u>\$ -</u>	<u>\$ (4,972)</u>	<u>\$ 2,391</u>	<u>\$ 1,002,318</u>	<u>\$ (928)</u>	<u>\$ (261,365)</u>

**Pendleton School District #16R  
Umatilla County, Oregon**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis  
Nonmajor Governmental Funds  
Fiscal Year Ended June 30, 2024**

	TAPP Grant Fund #260	Morrow County Grain Growers Fund #267	2023-2024 2024-2025 LCTC Fund #270	2021-2022 2022-2023 LCTC Fund #271	Buck Boosters Grant Fund #273	HB 3499 EL School Improvement Fund #275	Title IIA 2023-2024 Grant Fund #277	Title IIA 2022-2023 Grant Fund #278	St. Anthony Hospital Foundation Grant Fund #286
<u>Revenues</u>									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	137,410	-	331,199	223,090	-	130,797	54,963	93,940	-
Food Service Sales	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-
Contributions and Donations	-	1,699	-	-	29,346	-	-	-	-
Earnings on Investments	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>137,410</b>	<b>1,699</b>	<b>331,199</b>	<b>223,090</b>	<b>29,346</b>	<b>130,797</b>	<b>54,963</b>	<b>93,940</b>	<b>-</b>
<u>Expenditures</u>									
Current:									
Instruction:									
Regular Programs	-	3,615	-	-	8,233	-	-	-	-
Special Programs	-	-	554,859	-	-	125,000	-	-	-
Support Services:									
Student Support Services	90,000	-	-	-	-	-	-	-	-
Instructional Staff Support	-	-	-	-	-	84,881	122,733	-	-
School Administration	-	-	-	-	-	-	-	-	-
Business Support Services	-	-	-	-	-	-	-	-	-
Central Support Services	-	-	-	-	-	-	-	-	-
Enterprise and Community Services:									
Food Services	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	21,467	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>90,000</b>	<b>3,615</b>	<b>554,859</b>	<b>-</b>	<b>29,700</b>	<b>125,000</b>	<b>84,881</b>	<b>122,733</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>47,410</b>	<b>(1,916)</b>	<b>(223,660)</b>	<b>223,090</b>	<b>(354)</b>	<b>5,797</b>	<b>(29,918)</b>	<b>(28,793)</b>	<b>-</b>
<b>Fund Balances, Beginning</b>	<b>(60,267)</b>	<b>7,493</b>	<b>-</b>	<b>(223,090)</b>	<b>6,782</b>	<b>(33,517)</b>	<b>\$ -</b>	<b>\$ (2,386)</b>	<b>1,973</b>
<b>Fund Balances, Ending</b>	<b>\$ (12,857)</b>	<b>\$ 5,577</b>	<b>\$ (223,660)</b>	<b>\$ -</b>	<b>\$ 6,428</b>	<b>\$ (27,720)</b>	<b>\$ (29,918)</b>	<b>\$ (31,179)</b>	<b>\$ 1,973</b>

**Pendleton School District #16R**  
**Umatilla County, Oregon**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis**  
**Nonmajor Governmental Funds**  
**Fiscal Year Ended June 30, 2024**

	EOCI State of OR Fund #287	Special Donations Fund #295	Measure 99 Outdoor School Fund #296	Measure 98 Student Success Fund #298	Associated Student Body Fund #299	OPERS 2002 Bond Debt Service Fund #301	OPERS 2003 Bond Debt Service Fund #302	2014 Bond Repayment Fund #303	Total Nonmajor Governmental Funds
<u>Revenues</u>									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,632,009	\$ 3,632,009
Intergovernmental	-	-	-	656,423	-	-	-	-	7,504,052
Food Service Sales	-	-	-	-	-	-	-	-	28,407
Charges for Services	-	-	-	-	675,279	1,394,811	1,781,618	-	3,851,708
Contributions and Donations	-	25,013	-	-	-	-	-	-	116,572
Earnings on Investments	-	-	-	-	639	44,387	47,872	101,305	242,504
Other Revenue	-	-	1,830	-	-	-	-	11,474	112,856
	<u>-</u>	<u>25,013</u>	<u>1,830</u>	<u>656,423</u>	<u>675,918</u>	<u>1,439,198</u>	<u>1,829,490</u>	<u>3,744,788</u>	<u>15,488,108</u>
<u>Expenditures</u>									
Current:									
Instruction:									
Regular Programs	-	6,841	100,000	375,203	639,657	-	-	-	2,578,281
Special Programs	-	-	-	113,692	-	-	-	-	2,753,301
Support Services:									
Student Support Services	-	-	-	215,573	-	-	-	-	780,433
Instructional Staff Support	-	-	-	-	-	-	-	-	214,425
School Administration	-	-	-	-	-	-	-	-	144,367
Business Support Services	-	162	-	-	-	-	-	-	4,775
Central Support Services	-	-	-	-	-	-	-	-	91,710
Enterprise and Community Services:									
Food Services	-	-	-	-	-	-	-	-	1,677,869
Capital Outlay	-	9,000	-	-	-	-	-	-	67,724
Debt Service:									
Principal	-	-	-	-	-	1,090,000	1,385,000	2,240,000	4,715,000
Interest	-	-	-	-	-	326,340	424,744	1,364,372	2,115,456
	<u>-</u>	<u>16,003</u>	<u>100,000</u>	<u>704,468</u>	<u>639,657</u>	<u>1,416,340</u>	<u>1,809,744</u>	<u>3,604,372</u>	<u>15,143,341</u>
Net Change in Fund Balances	-	9,010	(98,170)	(48,045)	36,261	22,858	19,746	140,416	344,767
Fund Balances, Beginning	<u>413</u>	<u>18,597</u>	<u>1,455</u>	<u>(170,259)</u>	<u>574,957</u>	<u>34,022</u>	<u>23,056</u>	<u>662,042</u>	<u>2,748,636</u>
Fund Balances, Ending	<u>\$ 413</u>	<u>\$ 27,607</u>	<u>\$ (96,715)</u>	<u>\$ (218,304)</u>	<u>\$ 611,218</u>	<u>\$ 56,880</u>	<u>\$ 42,802</u>	<u>\$ 802,458</u>	<u>\$ 3,093,403</u>



## **Budgetary Comparison Schedules**

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Pendleton Foundation Trust Fund #201**  
**Fiscal Year Ended June 30, 2024**

	Budget			Variance with
<u>Receipts</u>	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
Local Sources:				
1920 Contributions and Donations From Private Sources	\$ 50,000	\$ 49,000	\$ 7,850	\$ (41,150)
 <u>Disbursements</u>				
Instruction:				
1111 Elementary, K-5 or K-6	10,000	10,000	9,859	141
1121 Middle/Junior High Programs	15,000	15,000	17,010	(2,010)
1131 High School Programs	15,000	14,000	366	13,634
Total Instruction	40,000	39,000	27,235	11,765
Support Services:				
2540 Operation and Maintenance of Plant Services	10,000	10,000	-	10,000
Total Disbursements	50,000	49,000	27,235	21,765
Net Change in Fund Balance	-	-	(19,385)	(19,385)
Fund Balance, Beginning	-	-	9,526	9,526
Fund Balance, Ending	\$ -	\$ -	\$ (9,859)	\$ (9,859)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Cares Act Educator Retention & Recruitment Fund #203**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
<u>Receipts</u>	Original	Final		
State Sources:				
3299 Other Restricted Grants-in-Aid	\$ -	\$ 237,075	\$ 295,207	\$ 58,132
 <u>Disbursements</u>				
Instruction:				
1250 Less Restrictive Programs for Students with Disabilities	-	237,075	206,885	30,190
Net Change in Fund Balance	-	-	88,322	88,322
Fund Balance, Beginning	-	-	(58,134)	(58,134)
Fund Balance, Ending	\$ -	\$ -	\$ 30,188	\$ 30,188

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Educational Foundation of Pendleton Fund #204**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
<u>Receipts</u>	Original	Final		
Local Sources:				
1920 Contributions and Donations From Private Sources	\$ 20,000	\$ 20,000	\$ 6,575	\$ (13,425)
 <u>Disbursements</u>				
Instruction:				
1111 Elementary, K-5 or K-6	5,000	5,000	2,294	2,706
1121 Middle/Junior High Programs	5,000	5,000	4,686	314
1131 High School Programs	10,000	10,000	10,429	(429)
Total Disbursements	20,000	20,000	17,409	2,591
Net Change in Fund Balance	-	-	(10,834)	(10,834)
Fund Balance, Beginning	-	-	3,206	3,206
Fund Balance, Ending	-	-	(7,628)	(7,628)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**IDEA Equipment Grant Fund #206**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 15,000	\$ 15,000	\$ 19,903	\$ 4,903
<u>Disbursements</u>				
Instructional Services:				
1250 Less Restrictive Programs for Students with Disabilities	15,000	15,000	8,554	6,446
Net Change in Fund Balance	-	-	11,349	11,349
Fund Balance, Beginning	-	-	(11,349)	(11,349)
Fund Balance, Ending	-	-	-	-

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**YTP Grant Fund #211**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 63,000	\$ 63,000	\$ 42,792	\$ (20,208)
 <u>Disbursements</u>				
Instructional Services:				
1250 Less Restrictive Programs for Students with Disabilities	63,000	63,000	40,789	22,211
Net Change in Fund Balance	-	-	2,003	2,003
Fund Balance, Beginning	-	-	(12,461)	(12,461)
Fund Balance, Ending	-	-	(10,458)	(10,458)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**IDEA Grant Fund #213**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 450,000	\$ 450,000	\$ -	\$ (450,000)
4700 Restricted Revenue from the Federal Government Through the Intermediate	-	-	316,482	316,482
Total Receipts	450,000	450,000	316,482	(133,518)
 <u>Disbursements</u>				
Instruction:				
1250 Less Restrictive Programs for Students with Disabilities	450,000	450,000	316,482	133,518
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**CTE Program, Competative Grant Fund #217**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
State Sources:				
3299 Other Restricted Grants-in-Aid	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)
<u>Disbursements</u>				
Instruction:				
1131 High School Programs	20,000	20,000	7,616	12,384
Net Change in Fund Balance	-	-	(7,616)	(7,616)
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ (7,616)	\$ (7,616)



**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**ESSA Grant Fund #220**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 120,000	\$ 120,000	\$ 20,418	\$ (99,582)
<u>Disbursements</u>				
Instruction:				
1280 Alternative Education	120,000	120,000	16,887	103,113
Net Change in Fund Balance	-	-	3,531	3,531
Fund Balance, Beginning	-	-	(3,531)	(3,531)
Fund Balance, Ending	-	-	-	-

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Sodexo Scholarship Fund #223**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1920 Contributions and Donations				
From Private Sources	\$ 500	\$ 500	\$ 500	\$ -
<u>Disbursements</u>				
Instruction:				
1131 High School Programs	500	500	-	500
Net Change in Fund Balance	-	-	500	500
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ 500	\$ 500

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Food Service Fund #224**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1500 Earnings on Investments	\$ 5,000	\$ 5,000	\$ 48,301	\$ 43,301
1600 Food Service	10,000	10,000	28,407	18,407
1990 Miscellaneous	5,000	5,000	3,844	(1,156)
Total Local Sources	<u>20,000</u>	<u>20,000</u>	<u>80,552</u>	<u>60,552</u>
State Sources:				
3102 State School Fund - School Lunch Match	13,000	13,000	13,059	59
3299 Other Restricted Grants-in-Aid	300,000	300,000	224,032	(75,968)
Total State Sources	<u>313,000</u>	<u>313,000</u>	<u>237,091</u>	<u>(75,909)</u>
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	1,075,000	1,075,000	1,301,041	226,041
4900 Revenue for / on Behalf of the District	110,000	110,000	86,322	(23,678)
Total Federal Sources	<u>1,185,000</u>	<u>1,185,000</u>	<u>1,387,363</u>	<u>202,363</u>
Total Receipts	<u>1,518,000</u>	<u>1,518,000</u>	<u>1,705,006</u>	<u>187,006</u>
<u>Disbursements</u>				
Enterprise and Community Services:				
3100 Food Services	2,518,000	2,518,000	1,705,967	812,033
Net Change in Fund Balance	(1,000,000)	(1,000,000)	(961)	999,039
Fund Balance, Beginning	<u>1,000,000</u>	<u>1,000,000</u>	<u>986,868</u>	<u>(13,132)</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 985,907</u>	<u>\$ 985,907</u>

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**QZAB SB #1149 Fund #229**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
Local Sources:				
1990 Miscellaneous	\$ 80,000	\$ 80,000	\$ 95,208	\$ 15,208
<u>Disbursements</u>				
Support Services				
2540 Operations and Maintenance of Plant Services	360,000	360,000	-	360,000
Net Change in Fund Balance	(280,000)	(280,000)	95,208	375,208
Fund Balance, Beginning	280,000	280,000	353,462	73,462
Fund Balance, Ending	\$ -	\$ -	\$ 448,670	\$ 448,670

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Altrusa ASK Program Fund #235**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1920 Contributions and Donations From Private Sources	\$ 5,000	\$ 6,000	\$ 6,840	\$ 840
<u>Disbursements</u>				
Instruction:				
1111 Elementary, K-5 or K-6	4,000	4,000	5,245	(1,245)
1121 Middle/Junior High Programs	1,000	1,000	1,011	(11)
1131 High School Programs	1,000	2,000	298	1,702
1280 Alternative Education	500	500	-	500
Total Instruction	6,500	7,500	6,554	946
Support Services:				
2550 Student Transportation Services	1,000	1,000	114	886
Total Disbursements	7,500	8,500	6,668	1,832
Net Change in Fund Balance	(2,500)	(2,500)	172	2,672
Fund Balance, Beginning	2,500	2,500	3,310	810
Fund Balance, Ending	\$ -	\$ -	\$ 3,482	\$ 3,482

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**PHS ASPIRE Program Fund #236**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1920 Contributions and Donations From Private Sources	\$ -	\$ -	\$ 2,000	\$ 2,000
1990 Miscellaneous	-	-	500	500
Total Local Sources	-	-	2,500	2,500
State Sources:				
3299 Other Restricted Grants-in-Aid	4,000	4,000	3,300	(700)
Total Receipts	4,000	4,000	5,800	1,800
<u>Disbursements</u>				
Instruction:				
1131 High School Programs	4,500	4,500	2,241	2,259
Net Change in Fund Balance	(500)	(500)	3,559	4,059
Fund Balance, Beginning	500	500	511	11
Fund Balance, Ending	\$ -	\$ -	\$ 4,070	\$ 4,070

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**PHS Robotics Grant Fund #237**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
Local Sources:				
1920 Contributions and Donations				
From Private Sources	\$ 2,500	\$ 2,500	\$ 4,244	\$ 1,744
<u>Disbursements</u>				
Instruction:				
1121 Middle/Junior High Programs	5,000	5,000	4,213	787
1131 High School Programs	2,500	2,500	601	1,899
Total Disbursements	7,500	7,500	4,814	2,686
Net Change in Fund Balance	(5,000)	(5,000)	(570)	4,430
Fund Balance, Beginning	5,000	5,000	4,270	(730)
Fund Balance, Ending	\$ -	\$ -	\$ 3,700	\$ 3,700

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Wildhorse Grant Fund #243**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
<u>Receipts</u>	Original	Final		
Local Sources				
1920 Contributions and Donations From Private Sources	\$ 35,000	\$ 35,000	\$ 31,851	\$ (3,149)
 <u>Disbursements</u>				
Instructional Services:				
1111 Elementary, K-3 Programs	15,000	15,000	26,346	(11,346)
1121 Middle/Junior High Programs	10,000	10,000	-	10,000
1131 High School Programs	10,000	10,000	5,505	4,495
Total Disbursements	35,000	35,000	31,851	3,149
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -



**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Title IVA Grant Fund #244**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 50,000	\$ 50,000	\$ 22,622	\$ (27,378)
<u>Disbursements</u>				
Instructional Services:				
1111 Elementary, K-5 or K-6	17,000	17,000	42	16,958
1121 Middle/Junior High Programs	-	-	3,282	(3,282)
Total Instruction	17,000	17,000	3,324	13,676
Support Services:				
2210 Improvement of Instruction Services	20,000	20,000	6,811	13,189
2550 Transportation Services	-	-	4,499	(4,499)
2660 Technology Services	13,000	13,000	12,960	40
Total Support Services	33,000	33,000	24,270	8,730
Total Disbursements	50,000	50,000	27,594	22,406
Net Change in Fund Balance	-	-	(4,972)	(4,972)
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ (4,972)	\$ (4,972)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**ECMC Grant Fund #249**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1920 Contributions and Donations From Private Sources	\$ 1,000	\$ 1,000	\$ 654	\$ (346)
<u>Disbursements</u>				
Instruction:				
1131 High School Programs	4,000	4,000	968	3,032
Net Change in Fund Balance	(3,000)	(3,000)	(314)	2,686
Fund Balance, Beginning	3,000	3,000	2,705	(295)
Fund Balance, Ending	\$ -	\$ -	\$ 2,391	\$ 2,391

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Student Improvement Act Grant Fund #251**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
State Sources:				
3299 Other Restricted Grants-in-Aid	\$ 2,290,000	\$ 2,290,000	\$ 2,788,624	\$ 498,624
 <u>Disbursements</u>				
Instruction:				
1111 Elementary, K-5 or K-6	1,381,045	1,381,045	1,317,263	63,782
1131 High School Programs	55,852	55,852	34,616	21,236
1250 Less Restrictive Programs for Students with Disabilities	456,191	456,191	373,135	83,056
1280 Alternative Education	171,821	171,821	145,339	26,482
1291 English Second Language Programs	62,289	62,289	38,124	24,165
Total Instruction	2,127,198	2,127,198	1,908,477	218,721
Support Services:				
2120 Guidance Services	690,430	690,430	474,860	215,570
2130 Health Services	-	-	144,367	(144,367)
2410 Office of the Principal	172,372	172,372	-	172,372
2690 Other Support Services	75,000	75,000	78,750	(3,750)
Total Support Services	937,802	937,802	697,977	239,825
Total Disbursements	3,065,000	3,065,000	2,606,454	458,546
Net Change in Fund Balance	(775,000)	(775,000)	182,170	957,170
Fund Balance, Beginning	775,000	775,000	820,148	45,148
Fund Balance, Ending	-	-	\$ 1,002,318	\$ 1,002,318

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Title I 2022-2023 Grant Fund #253**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 30,000	\$ 30,000	\$ 193,139	\$ 163,139
<u>Disbursements</u>				
Instruction:				
1272 Title I	30,000	30,000	16,568	13,432
Net Change in Fund Balance	-	-	176,571	176,571
Fund Balance, Beginning	-	-	(177,499)	(177,499)
Fund Balance, Ending	-	-	(928)	(928)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Title I 2021-2022 Grant Fund #255**  
**Fiscal Year Ended June 30, 2024**

	Budget			Variance with
<u>Receipts</u>	Original	Final	Actual	Final Budget
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 825,000	\$ 825,000	\$ 549,289	\$ (275,711)
 <u>Disbursements</u>				
Instruction:				
1272 Title I	825,000	825,000	796,987	28,013
Net Change in Fund Balance	-	-	(247,698)	(247,698)
Fund Balance, Beginning	-	-	(13,667)	(13,667)
Fund Balance, Ending	\$ -	\$ -	\$ (261,365)	\$ (261,365)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**ODE Summer Grant Fund #257**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
<u>Receipts</u>	Original	Final		
State Sources				
3299 Other Restricted Grants-in-Aid	\$ 275,000	\$ 275,000	\$ -	\$ (275,000)
Total Receipts	275,000	275,000	-	(275,000)
 <u>Disbursements</u>				
Instructional Services				
1400 Summer School Programs	275,000	275,000	-	275,000
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Tribal Attendance Pilot Project Grant Fund #260**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with
<u>Receipts</u>	Original	Final		Final Budget
State Sources:				
3299 Other Restricted Grants-in-Aid	\$ 90,000	\$ 90,000	\$ 137,410	\$ 47,410
 <u>Disbursements</u>				
Support Services:				
2110 Attendance and Social Work Services	90,000	90,000	90,000	-
Net Change in Fund Balance	-	-	47,410	47,410
Fund Balance, Beginning	-	-	(60,267)	(60,267)
Fund Balance, Ending	\$ -	\$ -	\$ (12,857)	\$ (12,857)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Morrow County Grain Growers Grant Fund #267**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
Local Sources:				
1920 Contributions and Donations				
From Private Sources	\$ 2,000	\$ 2,000	\$ 1,699	\$ (301)
 <u>Disbursements</u>				
Instruction:				
1111 Elementary, K-5 or K-6	5,000	5,000	3,615	1,385
1280 Alternative Education	4,500	4,500	-	4,500
Total Disbursements	9,500	9,500	3,615	5,885
Net Change in Fund Balance	(7,500)	(7,500)	(1,916)	5,584
Fund Balance, Beginning	7,500	7,500	7,493	(7)
Fund Balance, Ending	-	-	\$ 5,577	\$ 5,577



**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**2019/2020 & 2020/2021 LTCT Fund #270**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
<u>Receipts</u>	Original	Final		
State Sources:				
3299 Other Restricted Grants-in-Aid	\$ 515,000	\$ 515,000	\$ 216,112	\$ (298,888)
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	185,000	185,000	115,087	(69,913)
Total Receipts	700,000	700,000	331,199	(368,801)
 <u>Disbursements</u>				
Instruction:				
1220 Restrictive Programs for Students with Disabilities	700,000	700,000	554,859	145,141
Net Change in Fund Balance	-	-	(223,660)	(223,660)
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ (223,660)	\$ (223,660)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**2021-2022 & 2022-23 LTCT Fund #271**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
<u>Receipts</u>	Original	Final		
State Sources:				
3299 Other Restricted Grants-in-Aid	\$ -	\$ -	\$ 207,268	\$ 207,268
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	75,000	75,000	15,822	(59,178)
Total Receipts	75,000	75,000	223,090	148,090
 <u>Disbursements</u>				
Instruction:				
1220 Restrictive Programs for Students with Disabilities	75,000	75,000	-	75,000
Net Change in Fund Balance	-	-	223,090	223,090
Fund Balance, Beginning	-	-	(223,090)	(223,090)
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Buck Boosters Grant Fund #273**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
Local Sources:				
1920 Contributions and Donations From Private Sources	\$ 30,000	\$ 48,000	\$ 29,346	\$ (18,654)
<u>Disbursements</u>				
Instruction:				
1132 High School Extracurricular	37,000	55,000	29,700	25,300
Net Change in Fund Balance	(7,000)	(7,000)	(354)	6,646
Fund Balance, Beginning	7,000	7,000	6,782	(218)
Fund Balance, Ending	\$ -	\$ -	\$ 6,428	\$ 6,428

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**House Bill 3499-EL School Improvement Fund #275**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
<u>Receipts</u>	Original	Final		
State Sources				
3299 Other Restricted Grants-in-Aid	\$ 125,000	\$ 125,000	\$ 130,797	\$ 5,797
<u>Disbursements</u>				
Instructional Services				
1291 English Second Language Programs	125,000	125,000	125,000	-
Net Change in Fund Balance	-	-	5,797	5,797
Fund Balance, Beginning	-	-	(33,517)	(33,517)
Fund Balance, Ending	\$ -	\$ -	\$ (27,720)	\$ (27,720)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Title IIA Quality Teacher Grant 2023-24 Fund #277**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 150,000	\$ 150,000	\$ 54,963	\$ (95,037)
<u>Disbursements</u>				
Support Services:				
2210 Improvement of Instruction Services	150,000	150,000	84,881	65,119
Net Change in Fund Balance	-	-	(29,918)	(29,918)
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ (29,918)	\$ (29,918)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Title IIA Quality Teacher Grant 22-23 Fund #278**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 135,000	\$ 135,000	\$ 93,940	\$ (41,060)
<u>Disbursements</u>				
Support Services:				
2210 Improvement of Instruction Services	135,000	135,000	122,733	12,267
Net Change in Fund Balance	-	-	(28,793)	(28,793)
Fund Balance, Beginning	-	-	(2,386)	(2,386)
Fund Balance, Ending	-	-	(31,179)	(31,179)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**P-3 Alignment Fund #283**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1920 Contributions and Donations				
From Private Sources	\$ -	\$ -	\$ -	\$ -
 <u>Disbursements</u>				
Support Services:				
2210 Improvement of Instruction Services	500	500	-	500
Net Change in Fund Balance	(500)	(500)	-	500
Fund Balance, Beginning	500	500	-	(500)
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**St. Anthony Hospital Foundation Grant Fund #286**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1920 Contributions and Donations				
From Private Sources	\$ -	\$ -	\$ -	\$ -
<u>Disbursements</u>				
Support Services:				
2120 Guidance Services	2,000	2,000	-	2,000
Net Change in Fund Balance	(2,000)	(2,000)	-	2,000
Fund Balance, Beginning	2,000	2,000	1,973	(27)
Fund Balance, Ending	\$ -	\$ -	\$ 1,973	\$ 1,973



**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**EOCI State of Oregon Fund #287**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1920 Contributions and Donations				
From Private Sources	\$ -	\$ -	\$ -	\$ -
 <u>Disbursements</u>				
Instruction:				
1132 High School Programs	1,000	1,000	-	1,000
Net Change in Fund Balance	(1,000)	(1,000)	-	1,000
Fund Balance, Beginning	1,000	1,000	413	(587)
Fund Balance, Ending	\$ -	\$ -	\$ 413	\$ 413

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Special Donations Fund #295**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1920 Contributions and Donations From Private Sources	\$ 25,000	\$ 25,000	\$ 25,013	\$ 13
 <u>Disbursements</u>				
Instruction:				
1111 Elementary, K-5 or K-6	20,000	20,000	500	19,500
1121 Middle/Junior High Programs	10,000	10,000	-	10,000
1131 High School Programs	8,500	8,500	15,341	(6,841)
Total Instruction	38,500	38,500	15,841	22,659
Support Services:				
2210 Improvement of Instruction Services	1,500	1,500	-	1,500
2550 Transportation Services	-	-	162	(162)
Total Support Services	1,500	1,500	162	1,338
Total Disbursements	40,000	40,000	16,003	23,997
Net Change in Fund Balance	(15,000)	(15,000)	9,010	24,010
Fund Balance, Beginning	15,000	15,000	18,597	3,597
Fund Balance, Ending	\$ -	\$ -	\$ 27,607	\$ 27,607

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Measure 99 Outdoor School Fund #296**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
<u>Receipts</u>	Original	Final		
Local Sources:				
1990 Miscellaneous	\$ -	\$ -	\$ 1,830	\$ 1,830
State Sources				
3299 Other Restricted Grants-in-Aid	100,000	100,000	-	(100,000)
Total Receipts	100,000	100,000	1,830	(98,170)
<u>Disbursements</u>				
Instructional Services				
1111 Elementary, K-5 or K-6	-	-	54,402	(54,402)
1121 Middle School Programs	100,000	100,000	45,598	54,402
Total Disbursements	100,000	100,000	100,000	-
Net Change in Fund Balance	-	-	(98,170)	(98,170)
Fund Balance, Beginning	-	-	1,455	1,455
Fund Balance, Ending	\$ -	\$ -	\$ (96,715)	\$ (96,715)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Measure 98 Student Success Fund #298**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
State Sources				
3299 Other Restricted Grants-in-Aid	\$ 815,000	\$ 815,000	\$ 656,423	\$ (158,577)
<u>Disbursements</u>				
Instructional Services				
1121 Middle School Programs	116,210	116,210	109,312	6,898
1131 High School Programs	352,629	352,629	265,891	86,738
1280 Alternative Education	105,132	105,132	104,401	731
1288 Charter School	-	-	9,291	(9,291)
Total Instruction	<u>573,971</u>	<u>573,971</u>	<u>488,895</u>	<u>85,076</u>
Support Services:				
2110 Attendance and Social Work Services	166,029	166,029	162,823	3,206
2120 Guidance Services	<u>75,000</u>	<u>75,000</u>	<u>52,750</u>	<u>22,250</u>
Total Support Services	<u>241,029</u>	<u>241,029</u>	<u>215,573</u>	<u>25,456</u>
Total Disbursements	<u>815,000</u>	<u>815,000</u>	<u>704,468</u>	<u>110,532</u>
Net Change in Fund Balance	-	-	(48,045)	(48,045)
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>(170,259)</u>	<u>(170,259)</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (218,304)</u>	<u>\$ (218,304)</u>

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Associated Student Body Fund #299**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1510 Interest on Investment	\$ -	\$ -	\$ 639	\$ 639
1700 Extracurricular Activities	575,000	557,000	675,279	118,279
Total Receipts	575,000	557,000	675,918	118,918
<u>Disbursements</u>				
Instruction:				
1113 Elementary Extracurricular	50,000	50,000	17,221	32,779
1122 Middle / Junior High School Extracurricular	200,000	200,000	86,909	113,091
1132 High School Extracurricular	875,000	857,000	535,527	321,473
Total Disbursements	1,125,000	1,107,000	639,657	467,343
Net Change in Fund Balance	(550,000)	(550,000)	36,261	586,261
Fund Balance, Beginning	550,000	550,000	574,957	24,957
Fund Balance, Ending	\$ -	\$ -	\$ 611,218	\$ 611,218

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**OPERS Bond 2002 Debt Service Fund #301**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1500 Earnings on Investments	\$ 20,000	\$ 20,000	\$ 44,387	\$ 24,387
1970 Services Provided Other Funds	1,416,340	1,416,340	1,394,811	(21,529)
Total Receipts	1,436,340	1,436,340	1,439,198	2,858
<u>Disbursements</u>				
Other Uses:				
5100 Debt Service	1,416,340	1,416,340	1,416,340	-
Net Change in Fund Balance	20,000	20,000	22,858	2,858
Fund Balance, Beginning	25,000	25,000	34,022	9,022
Fund Balance, Ending	\$ 45,000	\$ 45,000	\$ 56,880	\$ 11,880

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**PERS Bond 2003 Debt Service Fund #302**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1500 Earnings on Investments	\$ 20,000	\$ 20,000	\$ 47,872	\$ 27,872
1970 Services Provided Other Funds	1,810,000	1,810,000	1,781,618	(28,382)
Total Receipts	1,830,000	1,830,000	1,829,490	(510)
<u>Disbursements</u>				
Other Uses:				
5100 Debt Service	1,810,000	1,810,000	1,809,744	256
Net Change in Fund Balance	20,000	20,000	19,746	(254)
Fund Balance, Beginning	25,000	25,000	23,056	(1,944)
Fund Balance, Ending	\$ 45,000	\$ 45,000	\$ 42,802	\$ (2,198)

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**2014 General Obligation Bond Debt Service Fund #303**  
**Fiscal Year Ended June 30, 2024**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1110 Ad Valorem Taxes Levied by District	\$ 3,454,381	\$ 3,454,381	\$ 3,632,009	\$ 177,628
1500 Earnings on Investments	50,000	50,000	101,305	51,305
Total Local Sources	<u>3,504,381</u>	<u>3,504,381</u>	<u>3,733,314</u>	<u>228,933</u>
Intermediate Sources:				
2199 Other Intermediate Sources	-	-	11,474	11,474
Total Receipts	3,504,381	3,504,381	3,744,788	240,407
<u>Disbursements</u>				
Other Uses:				
5100 Debt Service	<u>3,604,381</u>	<u>3,604,381</u>	<u>3,604,372</u>	<u>9</u>
Net Change in Fund Balance	(100,000)	(100,000)	140,416	240,416
Fund Balance, Beginning	<u>665,000</u>	<u>665,000</u>	<u>662,042</u>	<u>(2,958)</u>
Fund Balance, Ending	<u>\$ 565,000</u>	<u>\$ 565,000</u>	<u>\$ 802,458</u>	<u>\$ 237,458</u>



## **Other Financial Schedules**

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Supplemental Information Required by the Oregon Department of Education**  
**Fiscal Year Ended June 30, 2024**

**A. Energy Bills for Heating – All Funds:**

Please enter your expenditures for electricity, heating fuel, and water & sewage for these Functions & Objects.

Objects 325, 326 & 327	
Function 2540	\$ 955,841
Function 2550	\$ -

**B. Replacement of Equipment – General Fund:**

Include all General Fund expenditures in Object 542, except for the following exclusions:

\$ -
------

Exclude these functions:

1113, 1122 & 1132	Co-curricular Activities
1140	Pre-Kindergarten
1300	Continuing Education
1400	Summer School

Exclude these functions:

2550	Pupil Transportation
3100	Food Service
3300	Community Services
4150	Construction

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Supplemental Information Required by the Oregon Department of Education (3211c)**  
**Fiscal Year Ended June 30, 2024**

	<b>Totals</b>	<b>Fund 100</b>	<b>Fund 200</b>	<b>Fund 300</b>	<b>Fund 400</b>	<b>Fund 500</b>	<b>Fund 600</b>	<b>Fund 700</b>
<b>Revenue from Local Sources</b>								
1110 Ad Valorem Taxes Levied by District	10,835,524	7,203,514	-	3,632,010	-	-	-	-
1120 Local Option Ad Valorem Taxes Levied by District	927	927	-	-	-	-	-	-
1130 Construction Excise Tax	-	-	-	-	-	-	-	-
1190 Penalties and Interest on Taxes	1,238	1,238	-	-	-	-	-	-
1200 Revenue from Local Governmental Units Other Than Districts	-	-	-	-	-	-	-	-
1311 Regular Day School Tuition - From Individuals	500	500	-	-	-	-	-	-
1312 Regular Day School Tuition - Other Dist Within State	-	-	-	-	-	-	-	-
1313 Regular Day School Tuition - Other Districts Outside	-	-	-	-	-	-	-	-
1320 Adult/Continuing Education Tuition	-	-	-	-	-	-	-	-
1330 Summer School Tuition	-	-	-	-	-	-	-	-
1411 Transportation Fees - From Individuals	-	-	-	-	-	-	-	-
1412 Transportation Fees - Other Dist Within State	-	-	-	-	-	-	-	-
1413 Transportation Fees - Other Districts Outside	-	-	-	-	-	-	-	-
1420 Summer School Transportation Fees	-	-	-	-	-	-	-	-
1500 Earnings on Investments	1,006,804	764,300	48,940	193,564	-	-	-	-
1600 Food Service	28,407	-	28,407	-	-	-	-	-
1700 Extracurricular Activities	772,713	97,434	675,279	-	-	-	-	-
1800 Community Services Activities	-	-	-	-	-	-	-	-
1910 Rentals	127,377	127,377	-	-	-	-	-	-
1920 Contributions and Donations From Private Sources	125,785	9,212	116,573	-	-	-	-	-
1930 Rental or Lease Payments From Private Contractors	-	-	-	-	-	-	-	-
1940 Services Provided Other Local Education Agencies	-	-	-	-	-	-	-	-
1950 Textbook Sales and Rentals	-	-	-	-	-	-	-	-
1960 Recovery of Prior Years' Expenditure	-	-	-	-	-	-	-	-
1970 Services Provided Other Funds	3,176,429	-	-	3,176,429	-	-	-	-
1980 Fees Charged to Grants	-	-	-	-	-	-	-	-
1990 Miscellaneous	269,350	167,967	101,383	-	-	-	-	-
<b>Total Revenue from Local Sources</b>	<b>16,345,054</b>	<b>8,372,469</b>	<b>970,582</b>	<b>7,002,003</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenue from Intermediate Sources</b>								
2101 County School Funds	118,475	118,475	-	-	-	-	-	-
2102 General ESD Revenue	-	-	-	-	-	-	-	-
2103 Excess ESD Local Revenue	-	-	-	-	-	-	-	-
2105 Natural Gas, Oil, and Mineral Receipts	-	-	-	-	-	-	-	-
2110 Intermediate "I" Tax	-	-	-	-	-	-	-	-
2199 Other Intermediate Sources	34,150	22,676	-	11,474	-	-	-	-
2200 Restricted Revenue	131,677	131,677	-	-	-	-	-	-
2800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
2900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-	-
<b>Total Revenue from Intermediate Sources</b>	<b>284,302</b>	<b>272,828</b>	<b>-</b>	<b>11,474</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenue from State Sources</b>								
3101 State School Fund - General Support	27,525,279	27,525,279	-	-	-	-	-	-
3102 State School Fund - School Lunch Match	13,059	-	13,059	-	-	-	-	-
3103 Common School Fund	372,040	372,040	-	-	-	-	-	-
3104 State Managed County Timber	-	-	-	-	-	-	-	-
3106 State School Fund - Accrual	-	-	-	-	-	-	-	-
3199 Other Unrestricted Grants-in-Aid	-	-	-	-	-	-	-	-
3204 Driver Education	-	-	-	-	-	-	-	-
3222 State School Fund (SSF) Transportation Equipment	1,700,004	1,700,004	-	-	-	-	-	-
3299 Other Restricted Grants-in-Aid	4,685,173	26,000	4,659,173	-	-	-	-	-
3800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
3900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-	-
<b>Total Revenue from State Sources</b>	<b>34,295,555</b>	<b>29,623,323</b>	<b>4,672,232</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenue from Federal Sources</b>								
4100 Unrestricted Revenue Direct From the Federal Government	-	-	-	-	-	-	-	-
4200 Unrestricted Revenue From the Federal Government Through the State	-	-	-	-	-	-	-	-
4300 Restricted Revenue From the Federal Government	-	-	-	-	-	-	-	-
4500 Restricted Revenue From the Federal Government Through the State	5,545,533	3,116,517	2,429,016	-	-	-	-	-
4700 Grants-In-Aid From the Federal Government Through Other Intermediate Agencies	323,754	7,272	316,482	-	-	-	-	-
4801 Federal Forest Fees	5,372	5,372	-	-	-	-	-	-
4802 Impact Aid to School Districts for Operation (PL 874)	537,959	537,959	-	-	-	-	-	-
4803 Coos Bay Wagon Road Funds	-	-	-	-	-	-	-	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
4900 Revenue for/on Behalf of the District	86,322	-	86,322	-	-	-	-	-
<b>Total Revenue from Federal Sources</b>	<b>6,498,940</b>	<b>3,667,120</b>	<b>2,831,820</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenue from Other Sources</b>								
5100 Long Term Debt Financing Sources	-	-	-	-	-	-	-	-
5200 Interfund Transfers	-	-	-	-	-	-	-	-
5300 Sale of or Compensation for Loss of Fixed Assets	-	-	-	-	-	-	-	-
5400 Resources - Beginning Fund Balance	15,671,837	12,923,202	2,029,515	719,120	-	-	-	-
<b>Total Revenue from Other Sources</b>	<b>15,671,837</b>	<b>12,923,202</b>	<b>2,029,515</b>	<b>719,120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Totals</b>	<b>73,095,688</b>	<b>54,858,942</b>	<b>10,504,149</b>	<b>7,732,597</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Supplemental Information Required by the Oregon Department of Education (3211c)**  
**Fiscal Year Ended June 30, 2024**

**Fund: 100 General Fund**

**Instruction Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	8,131,629	5,244,090	2,430,350	23,532	433,657	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	3,934,179	2,459,512	1,203,938	1,364	269,265	-	100	-
1122 Middle/Junior High School Extracurricular	111,426	80,775	18,951	9,267	2,433	-	-	-
1131 High School Programs	4,563,654	2,948,524	1,383,663	34,439	192,610	-	4,418	-
1132 High School Extracurricular	571,596	323,075	65,042	126,347	23,912	23,464	9,756	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	275	-	-	150	-	-	125	-
1220 Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	4,545,320	2,491,228	1,967,757	73,946	12,189	-	200	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	-	-	-	-	-	-	-	-
1280 Alternative Education	1,464,803	143,278	63,191	1,227,233	31,101	-	-	-
1291 English Second Language Programs	277,503	183,192	89,055	4,334	922	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	78,066	58,112	14,074	2,219	3,661	-	-	-
<b>Total Instruction Expenditures</b>	<b>23,678,451</b>	<b>13,931,786</b>	<b>7,236,021</b>	<b>1,502,831</b>	<b>969,750</b>	<b>23,464</b>	<b>14,599</b>	<b>-</b>

**Support Services Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	53,160	3,000	767	49,393	-	-	-	-
2120 Guidance Services	1,351,182	886,118	462,468	-	2,596	-	-	-
2130 Health Services	936	-	-	-	936	-	-	-
2140 Psychological Services	45,923	28,214	17,709	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	231,486	157,314	71,540	1,987	-	-	645	-
2210 Improvement of Instruction Services	57,852	4,156	50,562	1,238	1,896	-	-	-
2220 Educational Media Services	355,353	179,482	161,878	410	13,583	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	167,375	-	-	45,010	1,331	-	121,034	-
2320 Executive Administration Services	820,819	493,638	247,229	60,996	15,326	-	3,630	-
2410 Office of the Principal Services	3,130,341	1,946,489	965,643	117,804	94,860	-	5,545	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	730,325	264,942	129,712	15,129	2,166	-	318,376	-
2540 Operation and Maintenance of Plant Services	4,266,329	1,387,154	827,624	1,311,529	408,994	320,904	10,124	-
2550 Student Transportation Services	2,929,267	-	-	2,929,267	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	8,575	-	-	-	8,575	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	1,283,622	-	-	424,056	859,566	-	-	-
2680 Interpretation and Translation Services	883	-	-	883	-	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	276,396	257,872	18,524	-	-	-	-	-
<b>Total Support Services Expenditures</b>	<b>15,709,824</b>	<b>5,608,379</b>	<b>2,953,656</b>	<b>4,957,702</b>	<b>1,409,829</b>	<b>320,904</b>	<b>459,354</b>	<b>-</b>

**Enterprise and Community Services Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	-	-	-	-	-	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
<b>Total Enterprise and Community Services Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Facilities Acquisition and Construction Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Other Uses Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	4,450	-	-	-	-	-	4,450	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	<b>4,450</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,450</b>	<b>-</b>

**Grand Totals**

<b>39,392,725</b>	<b>19,540,165</b>	<b>10,189,677</b>	<b>6,460,533</b>	<b>2,379,579</b>	<b>344,368</b>	<b>478,403</b>	<b>-</b>
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**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Supplemental Information Required by the Oregon Department of Education (3211c)**  
**Fiscal Year Ended June 30, 2024**

**Fund: 200 Special Revenue Funds**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
<b>Instruction Expenditures</b>								
1111 Elementary, K-5 or K-6	1,419,567	527,204	263,975	13,702	58,673	-	556,013	-
1113 Elementary Extracurricular	17,221	-	-	-	17,221	-	-	-
1121 Middle/Junior High Programs	185,113	93,972	41,232	17,978	20,397	9,159	2,375	-
1122 Middle/Junior High School Extracurricular	86,909	-	-	-	86,909	-	-	-
1131 High School Programs	343,871	176,143	118,413	9,651	-	9,000	1,617	-
1132 High School Extracurricular	565,227	-	-	-	543,760	21,467	-	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	554,859	350,978	169,987	19,438	14,456	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	945,843	539,156	397,450	321	8,916	-	-	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	813,555	463,457	334,734	2,348	13,016	-	-	-
1280 Alternative Education	275,919	161,838	90,566	11,881	11,634	-	-	-
1291 English Second Language Programs	163,124	109,763	53,361	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	-	-	-	-	-	-	-	-
<b>Total Instruction Expenditures</b>	<b>5,371,208</b>	<b>2,422,511</b>	<b>1,469,718</b>	<b>75,319</b>	<b>804,029</b>	<b>39,626</b>	<b>560,005</b>	<b>-</b>
<b>Support Services Expenditures</b>								
2110 Attendance and Social Work Services	252,822	143,264	93,393	2,126	14,039	-	-	-
2120 Guidance Services	527,610	254,176	124,300	120,212	28,922	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	214,423	63,637	27,629	107,621	15,536	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	-	-	-	-	-	-	-	-
2320 Executive Administration Services	-	-	-	-	-	-	-	-
2410 Office of the Principal Services	144,367	96,741	47,626	-	-	-	-	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	-	-	-	-	-	-	-	-
2540 Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550 Student Transportation Services	4,774	-	-	4,774	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	12,960	-	-	-	12,960	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	78,750	-	-	78,750	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
<b>Total Support Services Expenditures</b>	<b>1,235,706</b>	<b>557,818</b>	<b>292,948</b>	<b>313,483</b>	<b>71,457</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Enterprise and Community Services Expenditures</b>								
3100 Food Services	1,705,967	5,653	482	1,508,334	160,653	28,098	2,747	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
<b>Total Enterprise and Community Services Expenditures</b>	<b>1,705,967</b>	<b>5,653</b>	<b>482</b>	<b>1,508,334</b>	<b>160,653</b>	<b>28,098</b>	<b>2,747</b>	<b>-</b>
<b>Facilities Acquisition and Construction Expenditures</b>								
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Uses Expenditures</b>								
5100 Debt Service	-	-	-	-	-	-	-	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Totals</b>	<b>8,312,881</b>	<b>2,985,982</b>	<b>1,763,148</b>	<b>1,897,136</b>	<b>1,036,139</b>	<b>67,724</b>	<b>562,752</b>	<b>-</b>

**PENDLETON SCHOOL DISTRICT #16R**  
**Umatilla County, Oregon**

**Supplemental Information Required by the Oregon Department of Education (3211c)**  
**Fiscal Year Ended June 30, 2024**

**Fund: 300 Debt Service Funds**

<b>Instruction Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
1111 Elementary, K-5 or K-6	-	-	-	-	-	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122 Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131 High School Programs	-	-	-	-	-	-	-	-
1132 High School Extracurricular	-	-	-	-	-	-	-	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	-	-	-	-	-	-	-	-
1280 Alternative Education	-	-	-	-	-	-	-	-
1291 English Second Language Programs	-	-	-	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	-	-	-	-	-	-	-	-
<b>Total Instruction Expenditures</b>	-	-	-	-	-	-	-	-
<b>Support Services Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120 Guidance Services	-	-	-	-	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	-	-	-	-	-	-	-	-
2320 Executive Administration Services	-	-	-	-	-	-	-	-
2410 Office of the Principal Services	-	-	-	-	-	-	-	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	-	-	-	-	-	-	-	-
2540 Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550 Student Transportation Services	-	-	-	-	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	-	-	-	-	-	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
<b>Total Support Services Expenditures</b>	-	-	-	-	-	-	-	-
<b>Enterprise and Community Services Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
3100 Food Services	-	-	-	-	-	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
<b>Total Enterprise and Community Services Expenditures</b>	-	-	-	-	-	-	-	-
<b>Facilities Acquisition and Construction Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction Expenditures</b>	-	-	-	-	-	-	-	-
<b>Other Uses Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
5100 Debt Service	6,830,457	-	-	-	-	-	6,830,457	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	6,830,457	-	-	-	-	-	6,830,457	-
<b>Grand Totals</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
	6,830,457	-	-	-	-	-	6,830,457	-

## **COMPLIANCE SECTION**

# Cockburn & McClintock, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT REQUIRED BY OREGON STATE REGULATIONS

To the Board of Education and Management  
Pendleton School District #16R  
Pendleton, Oregon 97801

We have audited the modified cash basis financial statements of Pendleton School District #16R (the District) as of and for the fiscal year ended June 30, 2024, and have issued our report thereon dated November 25, 2024. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the *Minimum Standards for Audits of Oregon Municipal Corporations*, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295).**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**
- **State school fund factors and calculation.**

In connection with our testing nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the *Minimum Standards for Audits of Oregon Municipal Corporations*.

### OAR 162-10-0230 Internal Control

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.



A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Restrictions on Use**

This report is intended solely for the information and use of the Board of Education and management of the District and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.



Cockburn & McClintock, LLC  
Pendleton, Oregon  
November 25, 2024