



# Fiscal Year 2025-2026 Quarterly Report

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*For the first quarter ending September 30, 2025*

*Includes the September Monthly Board Financial Report*

Prepared by MESD Business Services  
November 7, 2025



## Table of Contents

Guide.....	3
Total Revenues.....	4
Total Expenditures and Transit Payments .....	5
Expenditures by Department.....	6
Transit Payments by District.....	7
Inter-fund Transfers .....	7
Fund Balance .....	8
Cash Balance.....	8
Upcoming Issues .....	9
Monthly Board Financial Report for September, 2025.....	10
Summary of Budget and Actual Expenditures by Fund and Major Function.....	11
Monthly Cash Dashboard .....	12
Monthly Revenues Dashboard .....	13
Monthly Expenditure Dashboard.....	14
Individual Fund Financial Reports.....	15
Fund 1: Resolution.....	15
Fund 2: Contracted Services .....	16
Fund 3: Debt Service .....	17
Fund 4: Facilities & Equipment Reserve .....	18
Fund 6: Operating .....	19
Fund 7: Risk Management Reserve .....	20

## Guide

The MESD Quarterly report presents the year-to-date resources, requirements, and cash balances of the district for all funds combined. It also compares the current year-to-date activity to the same time for the previous two years. Fund resources are composed of beginning fund balances, revenues, and transfers from other funds. Fund requirements are composed of expenditures, transfers to other funds, and ending fund balances. Only expenditures and transfers are available to be spent through Board adopted appropriation.

The quarterly report lay out is similar to an income statement and is illustrated in the individual fund financial reports at the end of this document:

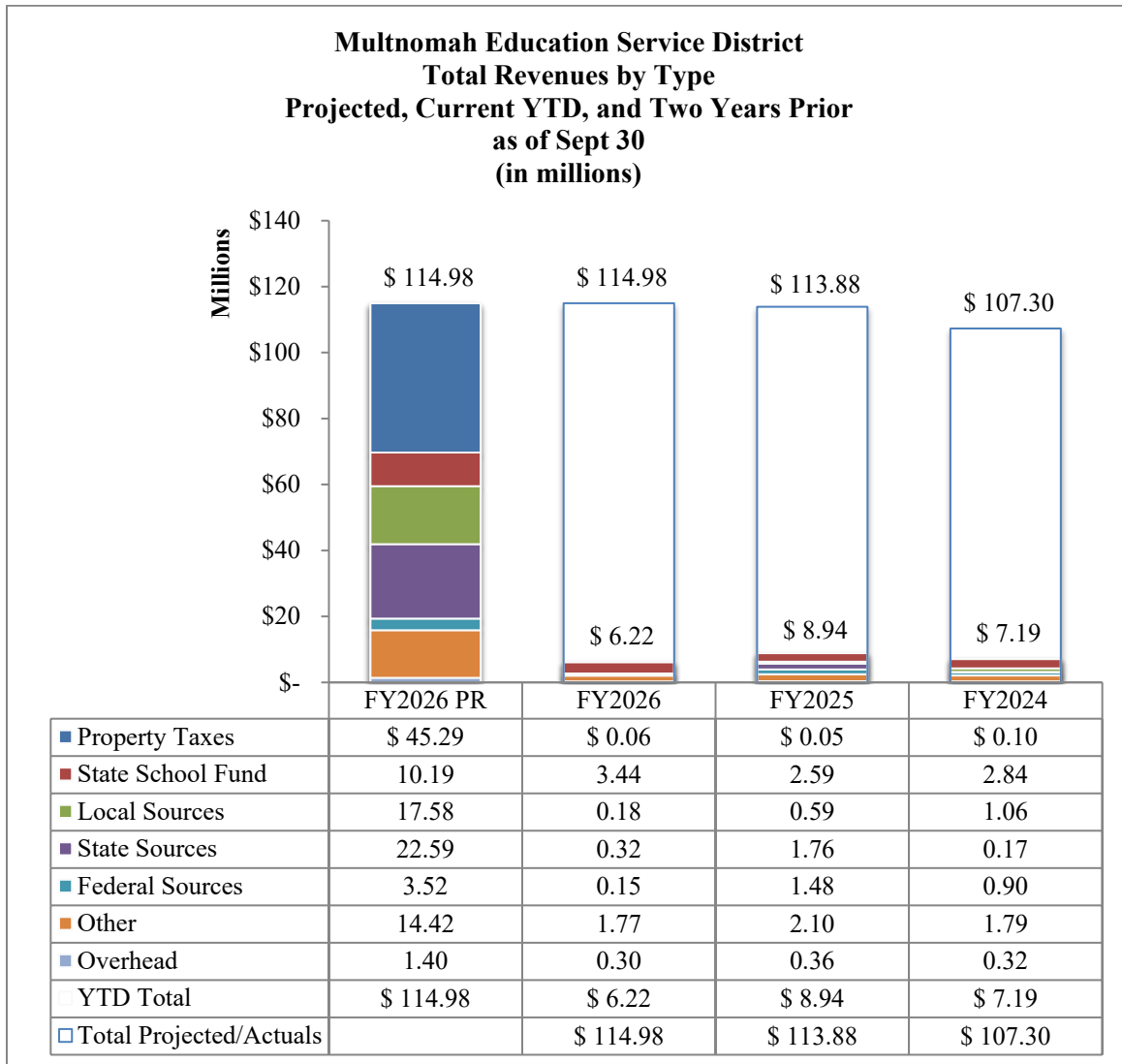
- **Total Revenues** categorized by major type: Property Taxes; State School Fund; Local, State, and Federal Sources; Other Revenues; and, Overhead. Each type is colored separately on the graph. The graph also outlines the total actual revenues received in previous years and what MESD projects for this year. If there are large fluctuations in a revenue type between this year and last year, the report will provide a narrative to explain the difference.
- **Total Expenditures and Transit Payments** categorized by major type: Transit Payments; Personnel Costs; Services & Supplies; Debt Service; Capital Outlay; and, Overhead Charges. Amounts set aside for contingencies may also be included. Similar to the Total Revenues graph, each major type is colored separately. Total actual expenditures and transit payments for previous years and what MESD plans to spend this year are outlined. Expenditures and transit payments are combined on this graph to show the total amount ‘going out’ of the District. Explanations for large fluctuations are better presented by separating expenditures from transits.
  - **Expenditures by Department** is similar to the two previous graphs and shows the expenses related to providing services and operations.
- **Transits by District** reflects the amount of SSF and other fund balances our component districts have or will request to be paid directly to them in lieu of MESD services. Transit amounts in the Resolutions Services Fund are funded by SSF revenues. Component districts can request up to 100% of the SSF revenues, less the 10% allocated to the District for general operations.
- **Inter-fund Transfers** reported by fund. This chart identifies the incoming and outgoing transfer of revenues between funds to pay for District operations and capital equipment outlay.
- **Fund Balance** reported by fund. Fund balance is similar to what is referred to as ‘owner’s equity’ in the private sector. It is equal to Assets (cash, money owed to the District and other assets) less Liabilities (what the District owes others).

In addition, the quarterly report contains:

- **Cash Balances** reported for the District as a whole, and for each fund. Cash is one part of fund balance. MESD pools the cash into one account, but it is helpful to see the balances by fund.
- **Upcoming issues** identified by the Business Services Director and presented as a point of discussion.
- The **monthly financial report** showing our year-to-date revenues and expenditures compared to last year and to what we project for this year at the fund level.

## Total Revenues

MESD revenues at the end of the third quarter total \$113.8 million. This amount is \$6.6 million or 6% more than this time last year. The largest factor is State Sources.

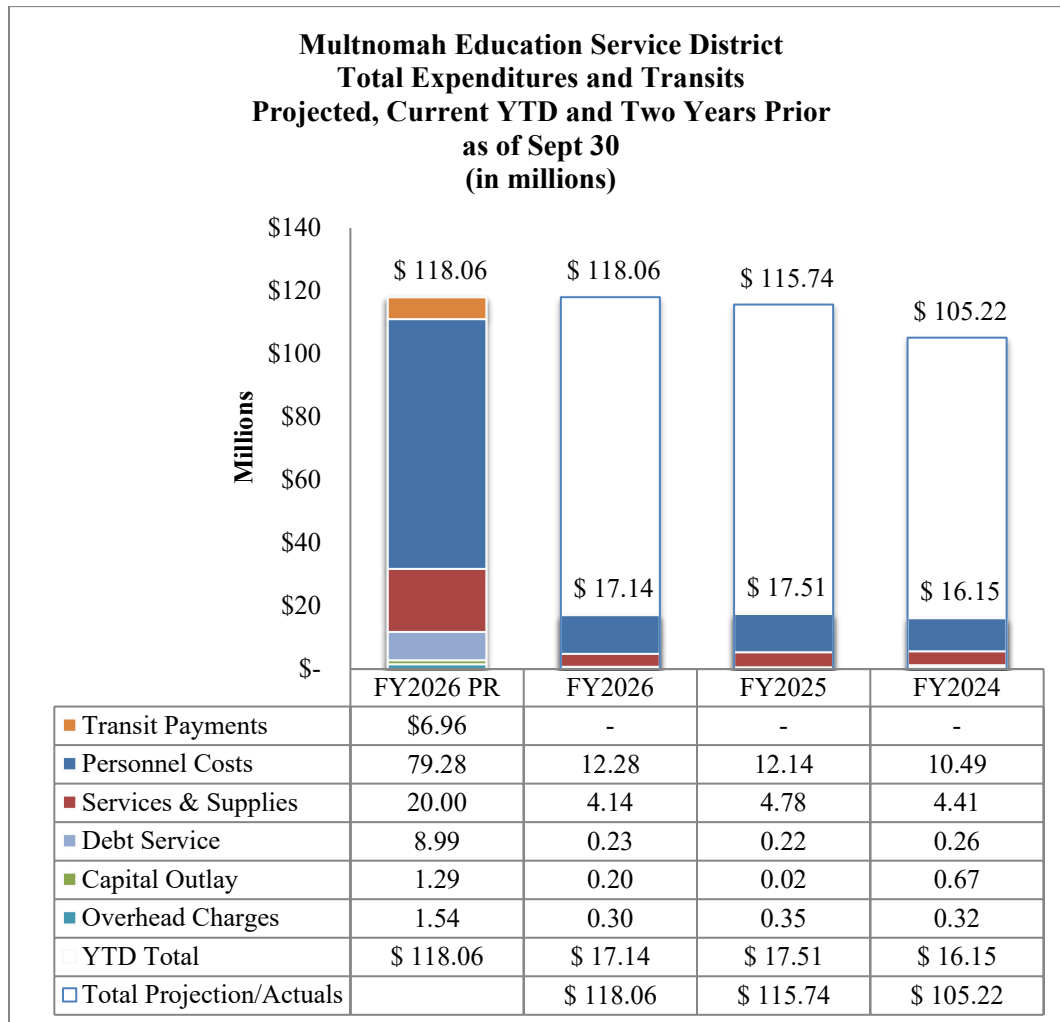


### Multnomah Education Service District Increase (decrease) in Revenues from Prior Year

	Change	FY2026	FY2025
Property Taxes	10,817	60,927	50,110
State School Fund	851,295	3,443,245	2,591,950
Local Sources	(416,043)	177,803	593,847
State Sources	(1,437,238)	318,872	1,756,110
Federal Sources	(1,330,812)	153,594	1,484,405
Other	(329,978)	1,772,391	2,102,369
Overhead	(65,075)	297,443	362,518
Total	(2,717,034)	6,224,275	8,941,310
percent change	(30.39) %		

## Total Expenditures and Transit Payments

MESD *expenditures* at the end of the third quarter equal \$17.1 million or 2% less than this time last year.  
*Transit payments* are anticipated to begin in November.



### Multnomah Education Service District Increase (Decrease) in Expenditures & Transits from Prior Year

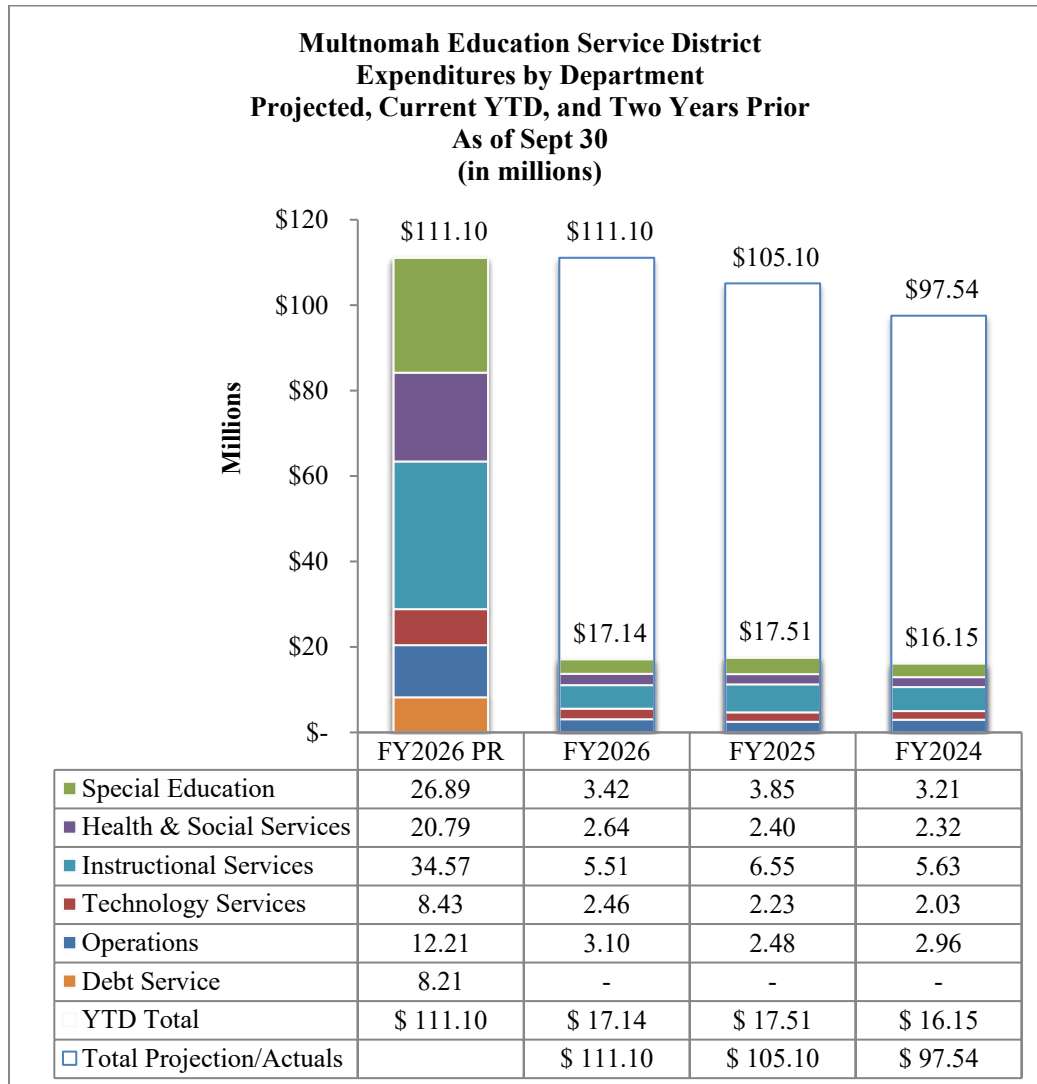
	Change	Percent	FY2026	FY2025
Transit Payments	-	n/a	-	-
Personnel Costs	137,628	1.1%	12,276,612	12,138,984
Services & Supplies	(642,655)	-13.4%	4,136,424	4,779,078
Debt Service	9,779	4.5%	229,065	219,285
Capital Outlay	176,912	100.0%	197,552	20,640
Overhead Charges	(57,041)	-16.1%	297,443	354,484
<b>Total</b>	<b>(375,376)</b>	<b>-2.1%</b>	<b>17,137,096</b>	<b>17,512,472</b>

Transit payments are made upon district request.

Expenditures by department and transit payments are discussed separately on the following pages.

## Expenditures by Department

The most significant increase is in Operations.



Limiting our view to operations, the Facilities Services increase is mainly attributable to a change in the allocation of facility transfers and lease costs to programs within our school sites. In prior years, MESD allocated these costs as a ‘contra-expense’ to Facilities. In FY 2026, the allocation is now being recorded as monthly internal revenue to Facilities.

Operations Departments	Variance	FY2026	FY2025	FY2024
Administration	\$ (17,053)	\$ 634,765	\$ 651,818	\$ 975,696
Facilities Services	658,182	626,646	(31,536)	587,194
Business Services	101,891	1,337,847	1,235,955	949,926
Human Resources	(117,518)	504,266	621,784	450,827
Operations YTD Total	\$ 625,503	\$ 3,103,523	\$ 2,478,021	\$ 2,963,643



## Transit Payments by District

The table below reflects the anticipated transit request amounts from the District Service Plan and the year to date payments as of the time of this report. Districts generally start requesting transit dollars after the MESD starts to receive property tax revenues.

**Multnomah Education Service District  
Transit Payments by District - First Quarter  
Current Budget and Year to Date Actuals for Current and Two Years Prior**

District	Budget	Actuals	Remaining	FY 2025	FY 2024
Corbett SD	\$ -	\$ -	\$ -	\$ -	\$ -
David Douglas SD	1,640,882	-	1,640,882	-	-
Gresham-Barlow SD	320,082	-	320,082	-	-
Portland Public SD	2,000,000	-	2,000,000	-	-
Reynolds SD	3,000,000	-	3,000,000	-	-
Total Year to Date	\$ 6,960,964	\$ -	\$ 6,960,964	\$ -	\$ -

## Inter-fund Transfers

The following budgeted inter-fund transfers have occurred as of September 30:

Description	To	Budget	Projected	Actuals	Projected Remaining
<b>Transfers from Resolution Fund</b>					
SSF Revenue 10% ORS 334.177	Operating Fund	5,561,877	5,548,003	350,417	5,197,586
Network Maintenance	Facilities & Equip. Reserve	100,000	100,000	100,000	-
School Health Equipment	Facilities & Equip. Reserve	5,000	5,000	5,000	-
	Subtotal	5,666,877	5,653,003	455,417	5,197,586
<b>Transfers from Facilities &amp; Equipment Reserve</b>					
Student Data/Network Maintenance	Resolution Fund	95,285	111,425	95,285	16,140
<b>Transfers from Operating Fund</b>					
Facilities Reserve	Facilities & Equip. Reserve	461,000	446,600	446,600	-
Board Election Fees	Risk Mgmt. & Reserve	90,000	90,000	90,000	-
	Subtotal	551,000	536,600	536,600	-
	Grand Total	6,313,162	6,301,028	1,087,302	5,213,726

Most budgeted transfers are completed during the first month of the fiscal year with the notable exception of the ongoing 10% of property tax/SSF revenue transferred from Resolution to Operating.

## Fund Balance

Total fund balances for the MESD's governmental funds are shown below:

**Multnomah Education Service District  
Total Fund Balance as of September 30, 2025**

	General Fund			Special Revenue Funds			
	Fund 6: Operating	Fund 4: Facilities	Fund 7: Risk	Fund 1: Resolution	Fund 2: Contracted	Fund 3: Debt	All Funds
Cash and Cash Equiv.	\$ 6,211,139	\$ 2,699,140	\$ 4,400,019	\$ 2,444,938	\$ (4,893,206)	\$ 4,512,762	15,374,792
Accounts Receivable	501,588	2,180	-	42,442	1,622,319	-	2,168,529
Other Receivables	-	-	2,000,000	-	-	-	2,000,000
Prepaid Items	8,723	-	-	-	7,914	-	16,637
Accounts Payable	(325,721)	(3,149)	(107)	(331,554)	(625,905)	-	(1,286,436)
Short term borrowing	-	-	(4,899,862)	-	-	-	(4,899,862)
Accrued Payroll	(3,777,496)	-	-	-	-	-	(3,777,496)
Total Fund Balance	<u>\$ 2,618,233</u>	<u>\$ 2,698,171</u>	<u>\$ 1,500,051</u>	<u>\$ 2,155,827</u>	<u>\$ (3,888,879)</u>	<u>\$ 4,512,762</u>	<u>9,596,164</u>

Definitions of fund balances and their purpose:

- Fund 1 – Resolution funds belonging to the districts to fund activities on the service plan that will be carried forward or paid to districts.
- Fund 2 – Restricted or assigned funds associated with contracts and grants.
- Fund 3 – Funding set aside for PERS Bond debt service during the year.
- Fund 4 – Funding set aside for facilities improvements and maintenance or purchases of major software or technology equipment.
- Fund 6 – Operating fund balance. A minimum level is maintained each year to offset the cost of payroll expenses until property taxes are received in November.
- Fund 7 – Risk fund balance set aside for property & liability insurance and potential claims.

## Cash Balance

Total cash balance in the District's governmental funds has increased \$3 million from last September. However, it is important to note the one-time deposit of \$4.9 million from the TAN issuance in June.

**Multnomah Education Service District  
Cash and Cash Equivalents - Governmental Funds**

	at 9-30-25	at 9-30-24	at 9-30-23
Bank Statement Balance	\$ 1,228,928	\$ 5,789,619	\$ 2,061,452
adjustment for outstanding items	(181,671)	(2,422,649)	(665,392)
Local Government Investment Pool (LGIP)	11,809,807	6,033,155	4,115,879
adjust for Funds in Agency Pass-Thru Fund	(527,912)	-	(504,924)
Local Government Investment Pool (LGIP) - PERS Bond	3,041,922	2,879,862	2,783,840
Petty Cash	3,717	3,717	3,717
Total Cash and Cash Equivalents - Govt'l Funds	<u>\$ 15,374,792</u>	<u>\$ 12,283,705</u>	<u>\$ 7,794,573</u>
Change from prior year	\$ 3,091,088	\$ 4,489,131	





The change in cash and cash equivalents is best reviewed by fund.

**Multnomah Education Service District**  
**Change in Cash and Cash Equivalents by Fund - Governmental Funds**

	Change	at 9-30-25	at 9-30-24
Fund 1: Resolution Services	\$ (3,036,692)	\$ 2,444,938	\$ 5,481,631
Fund 2: Contracted Services	8,511	(4,893,206)	(4,901,717)
Fund 3: Debt Service	1,185,954	4,512,762	3,326,808
Fund 4: Facilities Acquisition & Improvements	556,520	2,699,140	2,142,620
Fund 6: Operating	1,577,628	6,211,139	4,633,512
Fund 7: Risk Management Reserve	2,799,167	4,400,019	1,600,852
Total	\$ 3,091,088	\$ 15,374,792	\$ 12,283,705

Although the Contracted Services fund has a negative claim on cash balance, there are \$1.6 million in outstanding receivables at September 30.

## Upcoming Issues

**2024-25 Audit.** We are anticipating TKW's presentation of the 2024-25 audit at the December Board meeting.

**2025-26 Amendment #1.** The first amendment for the current year is planned for the November Board meeting. This amendment's primary purpose is to adjust beginning fund balances and grant/contract budget appropriations.

**2026-28 Biennial Budget.** We are closely monitoring information from the Legislative Revenue Office and Oregon Department of Education regarding possible reductions to the 2026-28 biennial budget appropriation. ODE submitted reduction scenarios on November 3<sup>rd</sup> but that information will not be released until Monday, November 10<sup>th</sup>.

**Multnomah Education Service District**  
**Monthly Board Financial Report**  
**For September 2025**

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This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

**1. Summary of Budget and Actual Expenditures by Fund and Major Function**

Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.

**2. Monthly Cash Dashboard**

Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.

**3. Monthly Revenues Dashboard**

Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.

**4. Monthly Expenditures Dashboard**

Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.

**5. Individual Fund Financial Reports**

Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Director of Business Services at [danderso@mesd.k12.or.us](mailto:danderso@mesd.k12.or.us) or (503) 257-1520

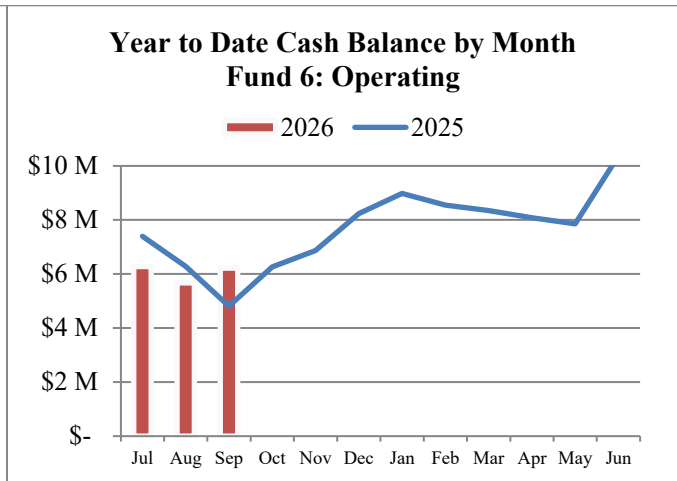
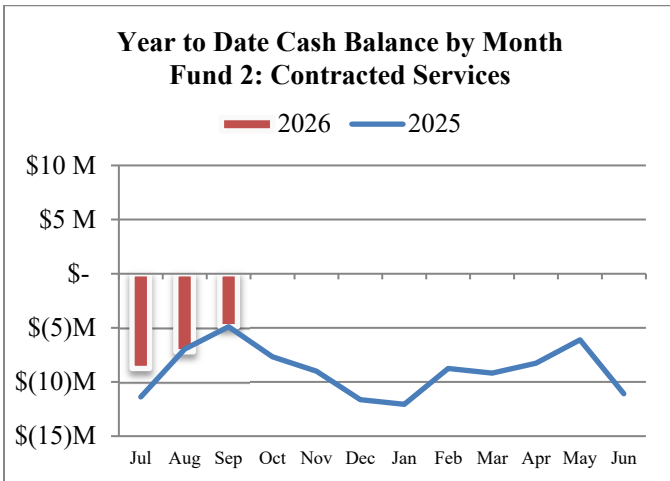
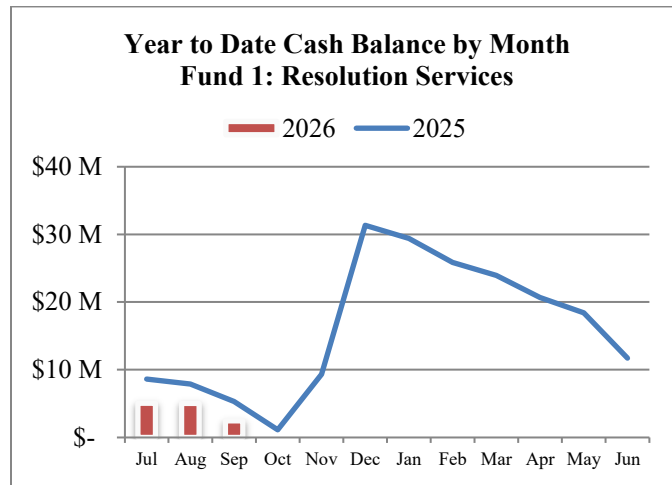
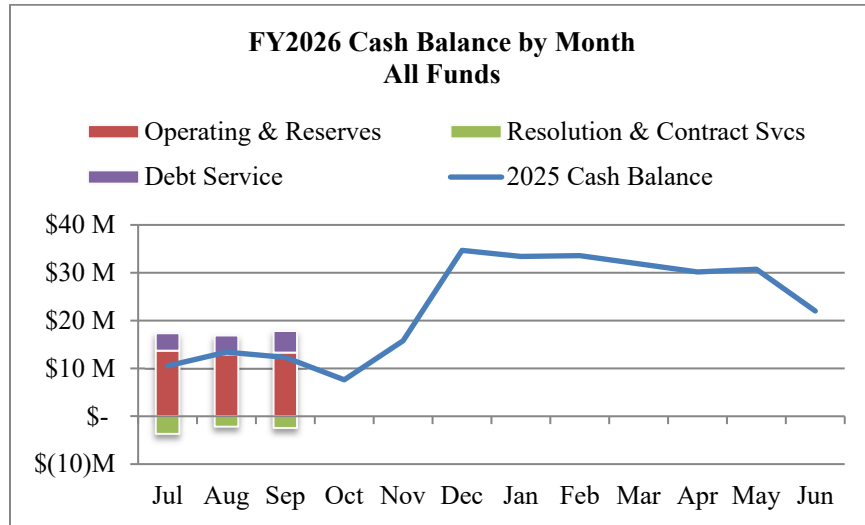
Multnomah Education Service District  
Monthly Board Financial Report  
As of September 30, 2025

**Summary of Budget and Actual Expenditures by Fund and Major Function**

Current Budget vs Actual Total Expenses	Current Budget	Sep 30 2025 YTD Actuals	Sep 30 2025 Balance
<b>Fund: 1 Resolution Services</b>			
1000 Instruction	\$10,872,091	\$1,177,993	\$9,694,098
2000 Support Services	31,055,597	5,312,241	25,743,356
3000 Enterprise & Community Services	128,570	129	128,441
5000 Other Uses	6,960,964	-	6,960,964
5200 Transfers Out	5,666,877	455,417	5,211,460
6000 Contingencies	5,420,304	-	5,420,304
Fund: 1 Resolution Services Total	\$60,104,403	\$6,945,780	\$53,158,623
<b>Fund: 2 Contracted Services</b>			
1000 Instruction	\$20,418,368	\$2,964,743	\$17,453,625
2000 Support Services	24,433,981	4,052,986	20,380,995
3000 Enterprise & Community Services	1,622,733	43,295	1,579,438
4000 Facilities Acquisition/Construction	861,318	-	861,318
6000 Contingencies	2,357,324	28,703	2,328,621
Fund: 2 Contracted Services Total	\$49,693,724	\$7,089,727	\$42,603,997
<b>Fund: 6 Operating</b>			
2000 Support Services	\$7,701,565	\$2,170,082	\$5,531,483
4000 Facilities Acquisition/Construction	71,706	-	71,706
5100 Debt Service	672,004	229,065	442,939
5200 Transfers Out	551,000	536,600	14,400
6000 Contingencies	224,752	-	224,752
Fund: 6 Operating Total	\$9,221,027	\$2,935,746	\$6,285,281
<b>Fund: 3 Debt Service</b>			
5100 Debt Service	\$8,214,606	\$0	\$8,214,606
Fund: 3 Debt Service Total	\$8,214,606	\$0	\$8,214,606
<b>Fund: 4 Facilities &amp; Equipment Reserve</b>			
2000 Support Services	\$1,100,815	\$166,861	\$933,954
4000 Facilities Acquisition/Construction	5,000	-	5,000
5200 Transfers Out	95,285	95,285	-
6000 Contingencies	925,800	-	925,800
Fund: 4 Facilities & Equipment Reserve Total	\$2,126,900	\$262,146	\$1,864,754
<b>Fund: 7 Risk Management and Reserve</b>			
2000 Support Services	\$1,787,422	\$991,000	\$796,422
5100 Debt Service	4,998,000	-	4,998,000
6000 Contingencies	31,578	-	31,578
Fund: 7 Risk Management and Reserve Total	\$6,817,000	\$991,000	\$5,826,000

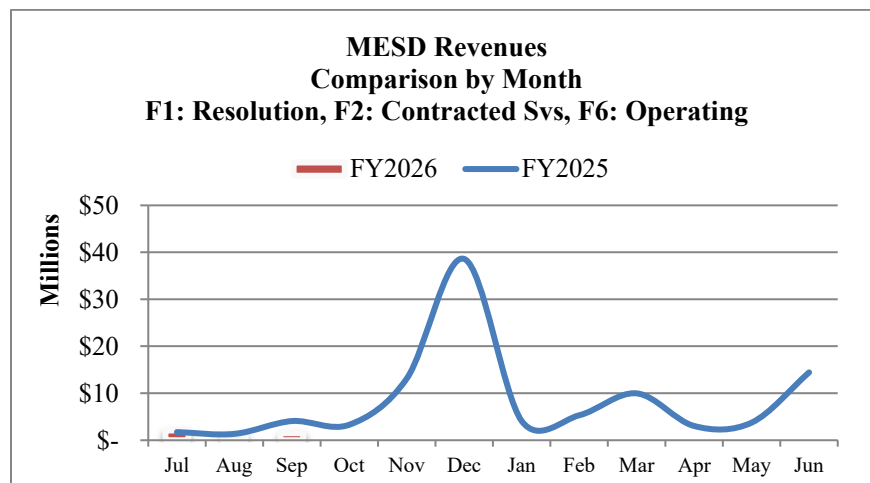
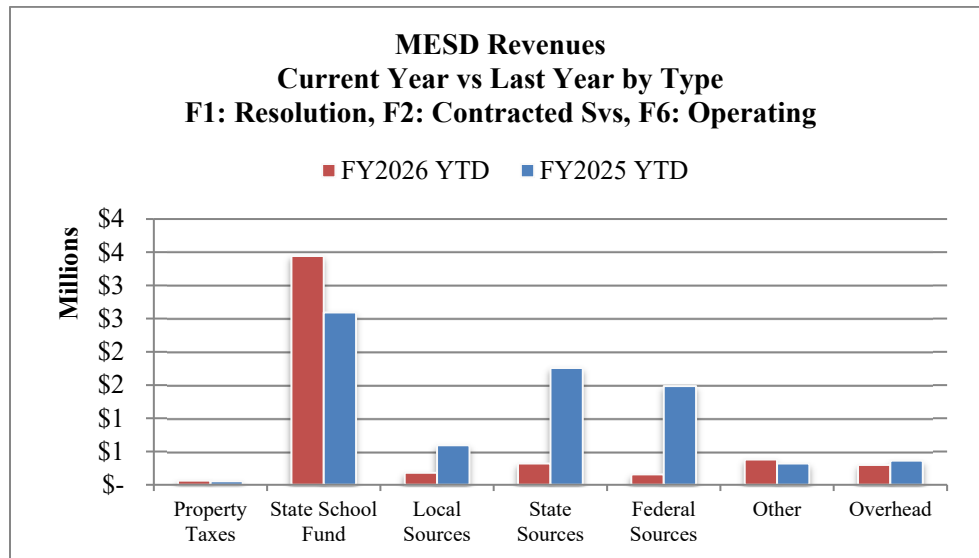
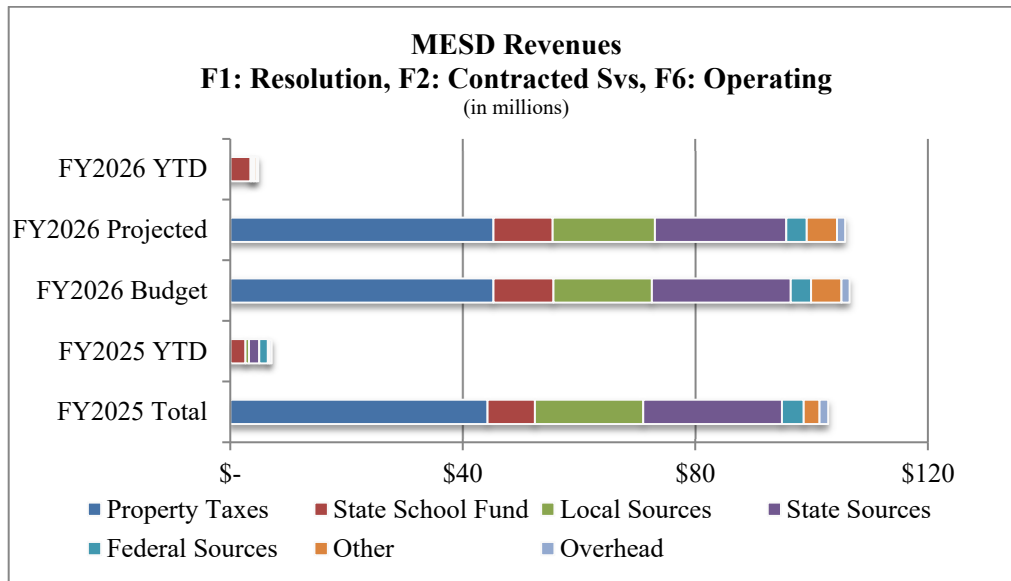
Multnomah Education Service District  
Monthly Board Financial Report  
As of September 30, 2025

**MONTHLY CASH DASHBOARD**



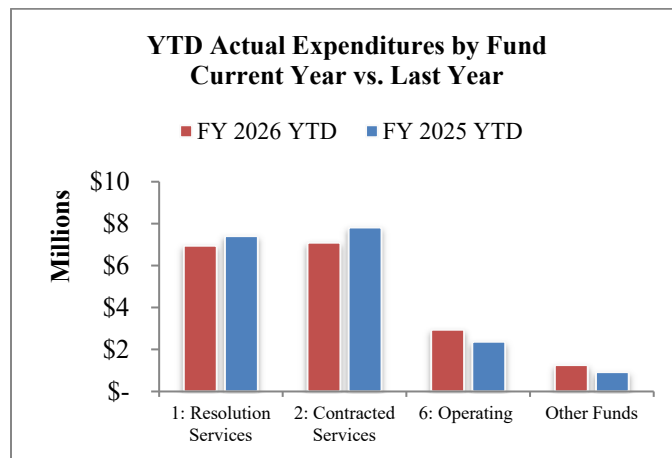
Multnomah Education Service District  
Monthly Board Financial Report  
As of September 30, 2025

**MONTHLY REVENUES DASHBOARD**

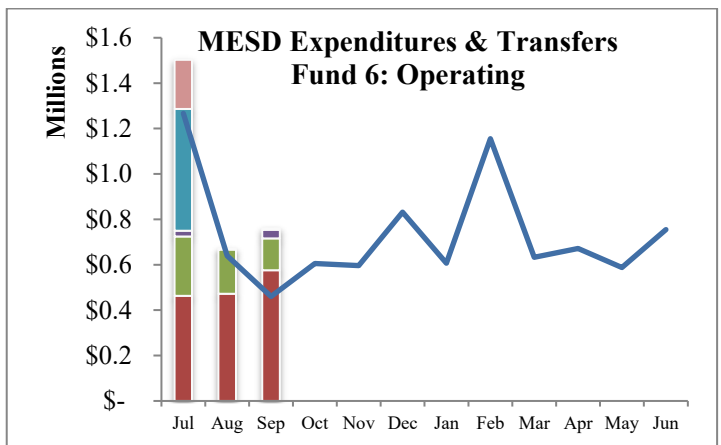
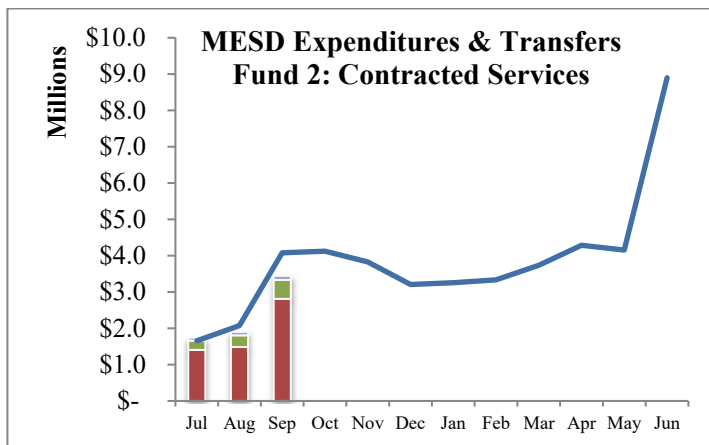
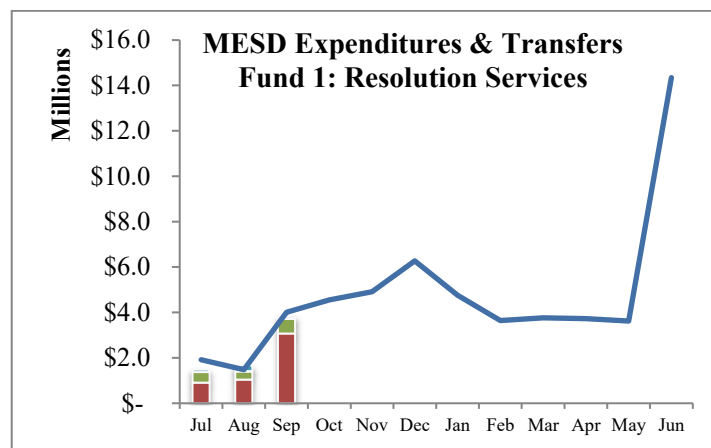
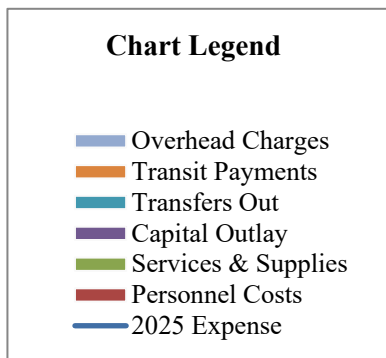


Multnomah Education Service District  
Monthly Board Financial Report  
As of September 30, 2025

**MONTHLY EXPENDITURES DASHBOARD**



**Expenditures by Category**



**Multnomah Education Service District  
Board Financial Report  
Fund 1: Resolution Services**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Sept 2024	% of Total	Current Budget	Projected Actual	YTD Sept 2025	% of Projected
<b>Revenues</b>							
Property Taxes	44,265,933	50,110	0.11 %	45,288,000	45,288,000	60,927	0.13 %
State School Fund	8,144,363	2,591,950	31.83 %	10,330,769	10,192,027	3,443,245	33.78 %
Local Sources	13,677		0.00 %	122,959	106,820		0.00 %
State Sources	62,134		0.00 %	55,123	55,123		0.00 %
Federal Sources	91,394		0.00 %	54,985	56,816		0.00 %
Other Revenues	36,042	33	0.09 %	57,282	57,604	500	0.87 %
<b>Total Revenues</b>	<b>52,613,543</b>	<b>2,642,093</b>	<b>5.02 %</b>	<b>55,909,118</b>	<b>55,756,390</b>	<b>3,504,672</b>	<b>6.29 %</b>
<b>Expenditures</b>							
Instruction	11,664,415	1,404,558	12.04 %	10,872,091	12,221,180	1,178,005	9.64 %
Support Services	29,048,022	5,482,939	18.88 %	31,055,597	31,097,521	5,312,249	17.08 %
Enterprise & Community Services	137,186	57	0.04 %	128,570	132,180	129	0.10 %
Contingencies			0.00 %	5,420,304	5,310,354		0.00 %
<b>Total Expenditures</b>	<b>40,849,623</b>	<b>6,887,554</b>	<b>16.86 %</b>	<b>47,476,562</b>	<b>48,761,235</b>	<b>6,490,383</b>	<b>13.31 %</b>
<b>Other Financing Sources (Uses)</b>							
Apportionment of Funds	(10,637,648)		0.00 %	(6,960,964)	(6,960,964)		0.00 %
Transfers In			0.00 %	95,285	111,425	95,285	85.51 %
Transfers Out	(5,490,797)	(514,206)	9.36 %	(5,666,877)	(5,653,003)	(455,417)	8.06 %
<b>Total Other Financing Sources (Uses)</b>	<b>(16,128,445)</b>	<b>(514,206)</b>	<b>3.19 %</b>	<b>(12,532,556)</b>	<b>(12,502,542)</b>	<b>(360,132)</b>	<b>2.88 %</b>
<b>Net Change in Fund Balance</b>	<b>(4,364,528)</b>	<b>(4,759,667)</b>		<b>(4,100,000)</b>	<b>(5,507,387)</b>	<b>(3,345,823)</b>	
<b>Beginning Fund Balances</b>	<b>9,866,178</b>	<b>9,866,178</b>		<b>4,100,000</b>	<b>5,501,649</b>	<b>5,501,649</b>	
<b>Ending Fund Balances</b>	<b>5,501,649</b>	<b>5,106,510</b>			<b>(5,738)</b>	<b>2,155,826</b>	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District  
Board Financial Report  
Fund 2: Contracted Services**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Sept 2024	% of Total	Current Budget	Projected Actual	YTD Sept 2025	% of Projected
<b>Revenues</b>							
Local Sources	18,611,268	593,846	3.19 %	16,752,250	17,423,396	177,803	1.02 %
State Sources	23,832,846	1,756,111	7.37 %	23,812,215	22,531,722	318,872	1.42 %
Federal Sources	3,634,406	1,484,406	40.84 %	3,459,828	3,465,248	153,594	4.43 %
Sales of Goods & Services	11,845		0.00 %	1,500	3,060		0.00 %
Other Revenues	1,310,382	183,850	14.03 %	3,303,931	3,303,611	31,169	0.94 %
<b>Total Revenues</b>	<b>47,400,747</b>	<b>4,018,213</b>	<b>8.48 %</b>	<b>47,329,724</b>	<b>46,727,037</b>	<b>681,438</b>	<b>1.46 %</b>
<b>Expenditures</b>							
Instruction	21,249,358	2,888,620	13.59 %	20,418,368	20,338,519	2,964,739	14.58 %
Support Services	24,094,669	4,854,664	20.15 %	24,433,981	25,312,365	4,052,993	16.01 %
Enterprise & Community Services	1,286,721	68,748	5.34 %	1,622,733	1,609,623	43,295	2.69 %
Facilities Acquisition/Construction			0.00 %	861,318	861,318		0.00 %
Contingencies			0.00 %	2,357,324	2,555,174	28,704	1.12 %
<b>Total Expenditures</b>	<b>46,630,748</b>	<b>7,812,032</b>	<b>16.75 %</b>	<b>49,693,724</b>	<b>50,676,999</b>	<b>7,089,731</b>	<b>13.99 %</b>
<b>Other Financing Sources (Uses)</b>							
<b>Total Other Financing Sources (Uses)</b>			<b>0.00 %</b>				<b>0.00 %</b>
<b>Net Change in Fund Balance</b>	<b>770,042</b>	<b>(3,793,781)</b>		<b>(2,364,000)</b>	<b>(3,949,962)</b>	<b>(6,408,289)</b>	
<b>Beginning Fund Balances</b>	<b>1,737,127</b>	<b>1,737,127</b>		<b>2,364,000</b>	<b>2,507,171</b>	<b>2,507,170</b>	
<b>Ending Fund Balances</b>	<b>2,507,170</b>	<b>(2,056,653)</b>			<b>(1,442,791)</b>	<b>(3,901,118)</b>	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.



**Multnomah Education Service District  
Board Financial Report  
Fund 3: Debt Service**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Sept 2024	% of Total	Current Budget	Projected Actual	YTD Sept 2025	% of Projected
<b>Revenues</b>							
Investment Earnings	107,403	8,962	8.34 %	50,000	50,000	11,212	22.42 %
Services to Other Funds	9,370,393	1,545,969	16.50 %	7,172,606	7,172,606	1,138,599	15.87 %
<b>Total Revenues</b>	<b>9,477,796</b>	<b>1,554,931</b>	<b>16.41 %</b>	<b>7,222,606</b>	<b>7,222,606</b>	<b>1,149,811</b>	<b>15.92 %</b>
<b>Expenditures</b>							
Debt Service	7,887,182		0.00 %	8,214,606	8,214,606		0.00 %
<b>Total Expenditures</b>	<b>7,887,182</b>		<b>0.00 %</b>	<b>8,214,606</b>	<b>8,214,606</b>		<b>0.00 %</b>
<b>Other Financing Sources (Uses)</b>							
<b>Total Other Financing Sources (Uses)</b>			<b>0.00 %</b>				<b>0.00 %</b>
<b>Net Change in Fund Balance</b>	<b>1,590,613</b>	<b>1,554,930</b>		<b>(992,000)</b>	<b>(992,000)</b>	<b>1,149,810</b>	
<b>Beginning Fund Balances</b>	<b>1,772,337</b>	<b>1,771,877</b>		<b>3,000,000</b>	<b>3,362,951</b>	<b>3,362,951</b>	
<b>Ending Fund Balances</b>	<b>3,362,951</b>	<b>3,326,808</b>		<b>2,008,000</b>	<b>2,370,951</b>	<b>4,512,761</b>	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

**Multnomah Education Service District  
Board Financial Report  
Fund 4: Facilities & Equipment Reserve**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Sept 2024	% of Total	Current Budget	Projected Actual	YTD Sept 2025	% of Projected
<b>Revenues</b>							
Other Revenues	26,316		0.00 %				0.00 %
<b>Total Revenues</b>	<b>26,316</b>		<b>0.00 %</b>				<b>0.00 %</b>
<b>Expenditures</b>							
Support Services	340,645	103,135	30.28 %	1,100,815	1,170,700	166,861	14.25 %
Facilities Acquisition/Construction			0.00 %	5,000	5,000		0.00 %
Contingencies			0.00 %	925,800	1,399,691		0.00 %
<b>Total Expenditures</b>	<b>340,645</b>	<b>103,135</b>	<b>30.28 %</b>	<b>2,031,615</b>	<b>2,575,391</b>	<b>166,861</b>	<b>6.48 %</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	1,130,500	630,500	55.77 %	566,000	551,600	551,600	100.00 %
Transfers Out			0.00 %	(95,285)	(111,425)	(95,285)	85.51 %
<b>Total Other Financing Sources (Uses)</b>	<b>1,130,500</b>	<b>630,500</b>	<b>55.77 %</b>	<b>470,715</b>	<b>440,175</b>	<b>456,315</b>	<b>103.67 %</b>
<b>Net Change in Fund Balance</b>	<b>816,173</b>	<b>527,366</b>		<b>(1,560,900)</b>	<b>(2,135,216)</b>	<b>289,454</b>	
<b>Beginning Fund Balances</b>	<b>1,592,543</b>	<b>1,592,543</b>		<b>1,834,400</b>	<b>2,408,716</b>	<b>2,408,716</b>	
<b>Ending Fund Balances</b>	<b>2,408,716</b>	<b>2,119,909</b>		<b>273,500</b>	<b>273,500</b>	<b>2,698,170</b>	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District  
Board Financial Report  
Fund 6: Operating**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Sept 2024	% of Total	Current Budget	Projected Actual	YTD Sept 2025	% of Projected
<b>Revenues</b>							
Local Sources			0.00 %	50,000	50,000		0.00 %
State Sources	500		0.00 %				0.00 %
Investment Earnings	1,003,846	121,266	12.08 %	648,000	648,000	108,323	16.72 %
Other Revenues	362,772	14,138	3.90 %	301,940	300,200	16,343	5.44 %
Services to Other Funds			0.00 %	908,210	893,810	223,452	25.00 %
Overhead Revenues	1,463,389	362,518	24.77 %	1,395,000	1,395,000	297,443	21.32 %
<b>Total Revenues</b>	<b>2,830,507</b>	<b>497,922</b>	<b>17.59 %</b>	<b>3,303,150</b>	<b>3,287,010</b>	<b>645,561</b>	<b>19.64 %</b>
<b>Expenditures</b>							
Support Services	6,984,969	1,676,759	24.01 %	7,701,565	7,501,315	2,170,083	28.93 %
Facilities Acquisition/Construction			0.00 %	71,706	71,706		0.00 %
Debt Service	853,477	219,286	25.69 %	672,004	672,004	229,065	34.09 %
Contingencies			0.00 %	224,752	224,752		0.00 %
<b>Total Expenditures</b>	<b>7,838,446</b>	<b>1,896,045</b>	<b>24.19 %</b>	<b>8,670,027</b>	<b>8,469,777</b>	<b>2,399,148</b>	<b>28.33 %</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	5,240,797	264,206	5.04 %	5,561,877	5,548,003	350,417	6.32 %
Transfers Out	(970,500)	(470,500)	48.48 %	(551,000)	(536,600)	(536,600)	100.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>4,270,297</b>	<b>(206,294)</b>	<b>-4.83 %</b>	<b>5,010,877</b>	<b>5,011,403</b>	<b>(186,183)</b>	<b>-3.72 %</b>
<b>Net Change in Fund Balance</b>	<b>(737,632)</b>	<b>(1,604,417)</b>		<b>(356,000)</b>	<b>(171,364)</b>	<b>(1,939,768)</b>	
<b>Beginning Fund Balances</b>	<b>5,295,633</b>	<b>5,256,900</b>		<b>4,256,000</b>	<b>4,558,001</b>	<b>4,558,001</b>	
<b>Ending Fund Balances</b>	<b>4,558,001</b>	<b>3,652,483</b>		<b>3,900,000</b>	<b>4,386,637</b>	<b>2,618,233</b>	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District  
Board Financial Report  
Fund 7: Risk Management and Reserve**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Sept 2024	% of Total	Current Budget	Projected Actual	YTD Sept 2025	% of Projected
<b>Revenues</b>							
Investment Earnings	19,167		0.00 %	117,000	117,000		0.00 %
Other Revenues	29,187		0.00 %	20,000	20,000	3,074	15.37 %
Services to Other Funds	1,481,072	228,152	15.40 %	1,640,000	1,602,000	239,720	14.96 %
<b>Total Revenues</b>	<b>1,529,426</b>	<b>228,152</b>	<b>14.92 %</b>	<b>1,777,000</b>	<b>1,739,000</b>	<b>242,794</b>	<b>13.96 %</b>
<b>Expenditures</b>							
Support Services	1,465,991	813,746	55.51 %	1,787,422	1,787,202	991,001	55.45 %
Debt Service	91,480		0.00 %	4,998,000	107,903		0.00 %
Contingencies			0.00 %	31,578	2,342,151		0.00 %
<b>Total Expenditures</b>	<b>1,557,471</b>	<b>813,746</b>	<b>52.25 %</b>	<b>6,817,000</b>	<b>4,237,256</b>	<b>991,001</b>	<b>23.39 %</b>
<b>Other Financing Sources (Uses)</b>							
Miscellaneous Revenues			0.00 %	250,000	250,000		0.00 %
Transfers In	90,000	90,000	100.00 %	90,000	90,000	90,000	100.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>90,000</b>	<b>90,000</b>	<b>100.00 %</b>	<b>340,000</b>	<b>340,000</b>	<b>90,000</b>	<b>26.47 %</b>
<b>Net Change in Fund Balance</b>	<b>61,956</b>	<b>(495,593)</b>		<b>(4,700,000)</b>	<b>(2,158,256)</b>	<b>(658,206)</b>	
<b>Beginning Fund Balances</b>	<b>2,096,300</b>	<b>2,096,300</b>		<b>4,700,000</b>	<b>2,158,257</b>	<b>2,158,256</b>	
<b>Ending Fund Balances</b>	<b>2,158,256</b>	<b>1,600,706</b>			<b>1</b>	<b>1,500,050</b>	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.