

# BOARD POLICY

DFEA

## FISCAL MANAGEMENT TAX ANTICIPATION NOTES

~~JUNE 20, 1988~~

Reviewed 12/2013

The Board of Education may, by resolution and without a vote of the ~~electors~~ **community**, borrow money and issue its notes in anticipation of the collection of the taxes and other revenues as prescribed by law.

LEGAL. REF.: Constitution of Michigan, Art. 9, Sec. 13  
MCL 141.2101 *et seq.*; 211.1 *et seq.*