

# South San Antonio ISD Public Hearing 2021-22 Budget & Tax Rate

August 18, 2021



**Dr. Marc Puig, School Superintendent**  
**Tony Kingman, Chief Financial Officer**  
**Scott Stephens, Executive Director of Business and Finance**

*Vision: Together, Igniting Action, Inspiring Growth*  
*Mission: Think Big, Think Positive, Think Forward*

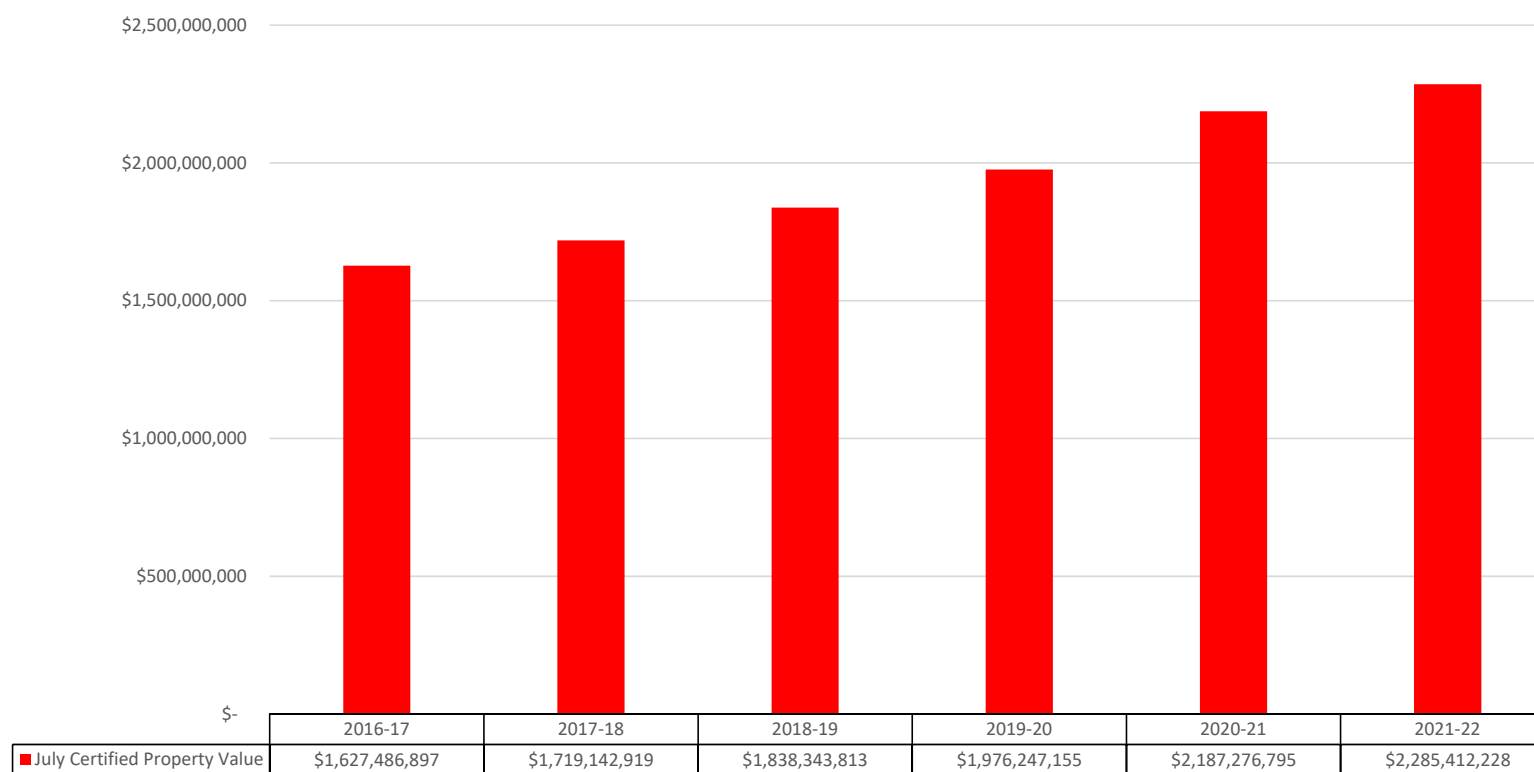




# General Financial Information

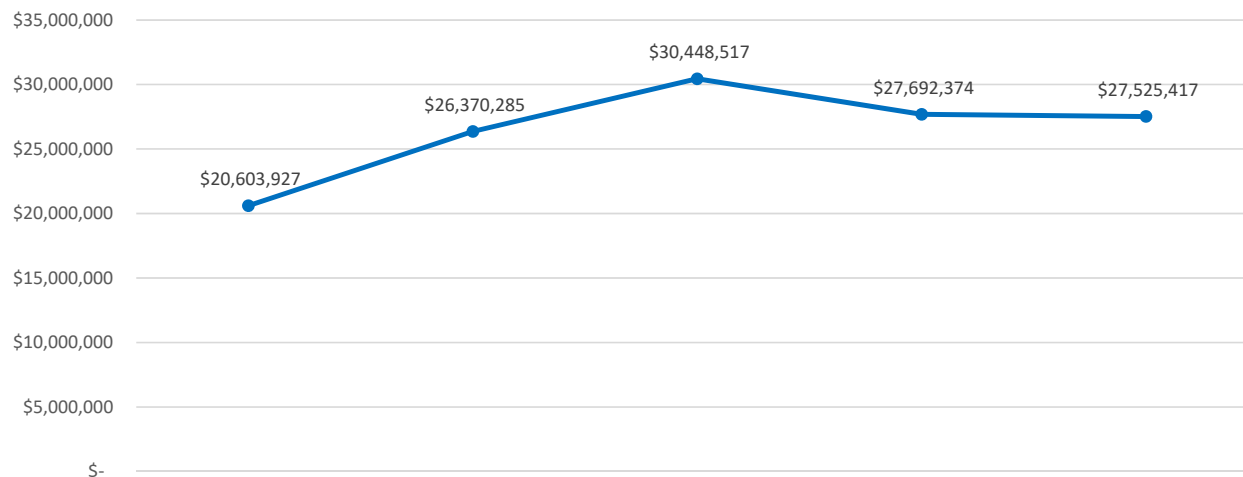


# Taxable Property Value Trend





# Fund Balance – General Fund (w/o ESSER)



	2016-17	2017-18	2018-19	2019-20	2020-21*
Total Revenue	\$80,039,153	\$77,419,726	\$76,337,949	\$78,441,969	\$83,411,447*
Total Expenditure	\$80,026,794	\$71,653,368	\$73,171,510	\$81,317,265	\$83,578,404*
% of Fund Balance/Total Expenditure	25.7%	36.8%	41.6%	34.1%	33.3%**

- Fund Balance includes \$5,203,227 from Tax Note Series 2020 and Series 2021 and -\$1,000,000 transfer-out to Self-Funded Medical Insurance Fund
  - Tax Note Series 2020 contributes: \$1,270,527 to the District's Fund Balance: \$803,308 as open POs and \$467,218 as unencumbered balance
  - Tax Note Series 2021 contributes: \$3,939,300 to the District's Fund Balance: \$3,939,300 as unencumbered balance
- Expenditure Figure includes \$1,000,000 transfer-out amount from General Fund to Self-Funded Medical Insurance Fund
- Estimated Fund Balance without Series 2020 & Series 2021 Tax Notes is \$22,322,190 – 27% of the 2020-21 Fiscal Year's total expenditure**

\*Projected Figures

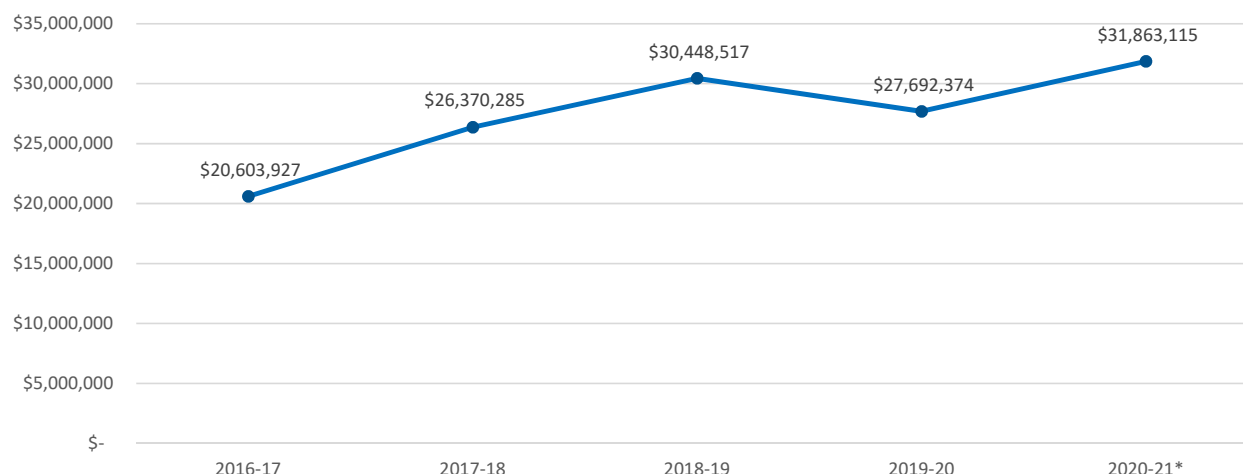
\*\*Based on Expenditure prior to \$1,000,000 "Transfer-out" amount

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# Fund Balance – General Fund (with ESSER)



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Total Revenue	\$80,039,153	\$77,419,726	\$76,337,949	\$78,441,969	\$83,411,447*
Total Expenditure	\$80,026,794	\$71,653,368	\$73,171,510	\$81,317,265	\$79,240,706*
% of Fund Balance/Total Expenditure	25.7%	36.8%	41.6%	34.1%	38.6%**

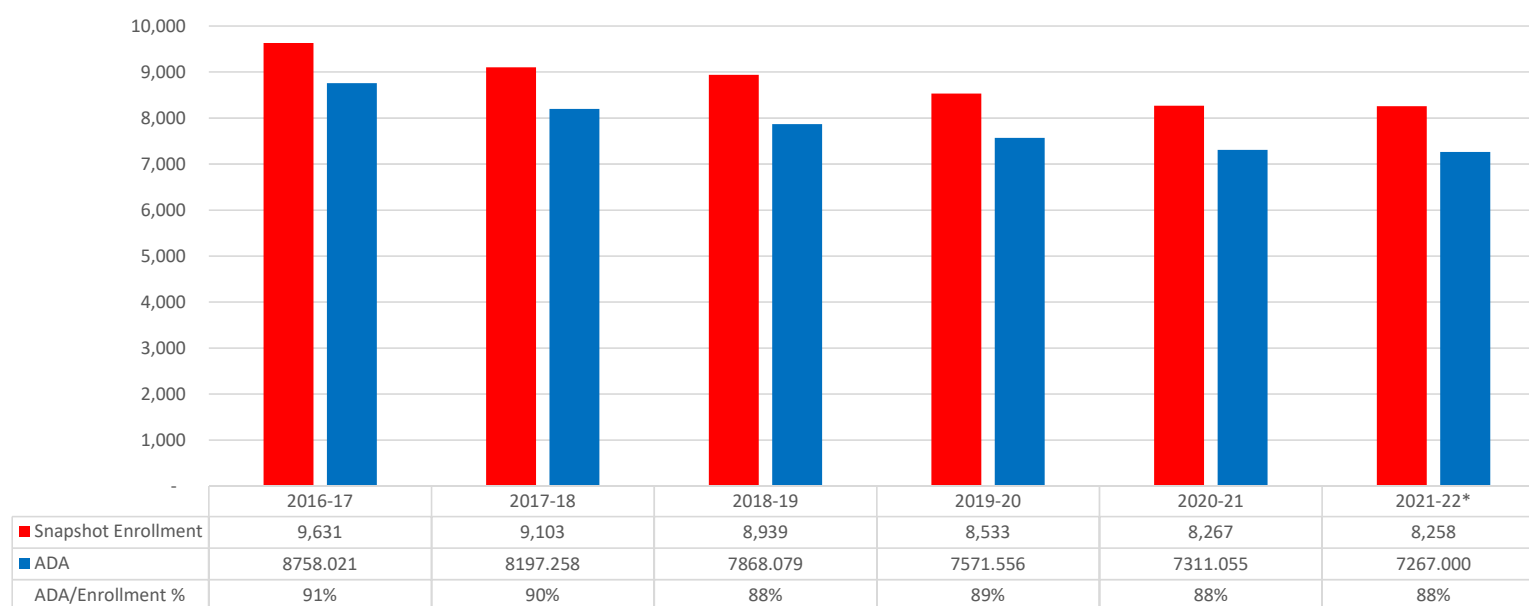
- Fund Balance includes \$5,203,227 from Tax Note Series 2020 and Series 2021 and -\$1,000,000 transfer-out to Self-Funded Medical Insurance Fund
  - Tax Note Series 2020 contributes: \$1,270,527 to the District's Fund Balance: \$803,308 as open POs and \$467,218 as unencumbered balance
  - Tax Note Series 2021 contributes: \$3,939,300 to the District's Fund Balance: \$3,939,300 as unencumbered balance
- Expenditure Figure includes \$1,000,000 transfer-out amount from General Fund to Self-Funded Medical Insurance Fund
- Estimated Fund Balance without Series 2020 & Series 2021 Tax Notes is \$26,659,888 – 32% of the 2020-21 Fiscal Year's total expenditure**

\*Projected Figures

\*\*Based on Expenditure prior to ESSER III and without \$1,000,000 "Transfer-out" amount



# Average Daily Attendance Analysis



\*Projected Figure

■ Snapshot Enrollment ■ ADA



# 2021-22 Proposed Budget

# 2021-22 Proposed Budget



Categories	2020-21 Budget	2021-22 Proposed Budget*
Maintenance & Operation (M&O)	\$ 0.9112	\$ 0.8948
Interest & Sinking (I&S)	\$ 0.4800	\$ 0.4900
<b>Total</b>	<b>\$ 1.3912</b>	<b>\$ 1.3848</b>
Student Membership	8,267	8,258
<b>Assumed Average Daily Attendance (ADA)</b>	<b>7,311.055</b>	<b>7,267.000</b>
Certified Property Value	\$ 2,187,276,795	\$ 2,285,412,228
Preliminary Comptroller School District Value	\$ 2,060,333,018	\$ 2,152,772,929

*Assumption:*

- *M&O Tax Rate – General Fund: July 25 Certified Property Tax Value, 98% collection rate and no change in Average Daily Attendance Rate - 88%. Decrease in student population by 217 students*
- *I&S Tax Rate – Debt Service Fund: July 25 Certified Property Tax Value, 98% collection rate, \$950,000 tax subsidy, and an additional \$1M in IFA State Aid Payment*



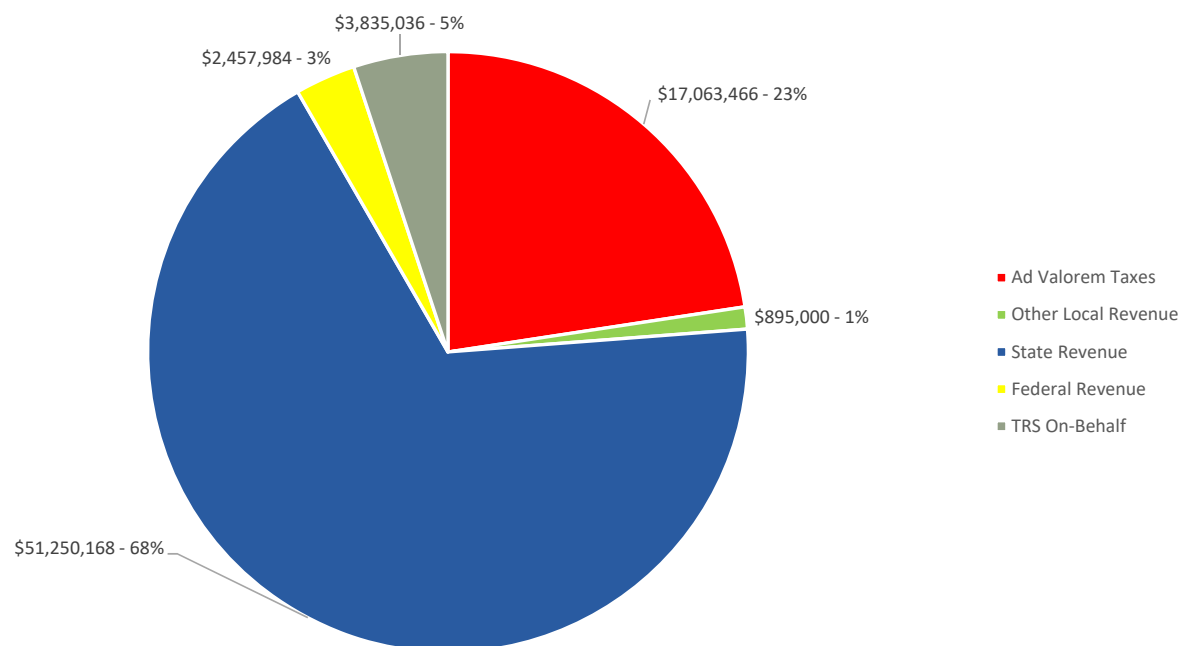


# 2021-22 Proposed General Fund Budget

Categories	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget	2021-22 Proposed vs. 2020-21 Revised
<b>Revenue</b>				
Ad Valorem Taxes	\$ 17,063,466	\$ 17,063,466	\$ 17,914,601	\$ 851,135
Other Local Revenue	895,000	895,000	367,000	-528,000
State Revenue	55,085,204	56,681,736	54,516,975	-2,164,761
Federal Revenue	2,457,984	3,004,434	2,947,175	-57,259
Other Resources	-	2,011,822	-	-2,011,822
<b>TOTAL REVENUE</b>	<b>75,501,654</b>	<b>79,656,458</b>	<b>75,745,751</b>	<b>-3,910,707</b>
<b>Expenditure</b>				
Salaries and Benefits	66,609,800	68,380,541	63,136,124	-5,244,417
Contracted Services	5,594,965	6,748,189	6,952,597	204,408
Supplies	1,485,346	7,685,851	3,900,341	-3,785,510
Other Operation Cost	1,008,946	1,590,115	1,452,935	-137,180
Debt Service Fees	-	74,420	48,006	-26,414
Capital Outlay	285,000	5,551,802	255,748	-5,296,054
<b>TOTAL EXPENDITURE</b>	<b>74,984,057</b>	<b>90,030,918</b>	<b>75,745,751</b>	<b>-14,285,167</b>
<b>Excess /Deficiency</b>	<b>\$ 517,597</b>	<b>\$ -10,374,460</b>	<b>\$ -</b>	<b>-</b>



# 2021-22 General Fund Revenues

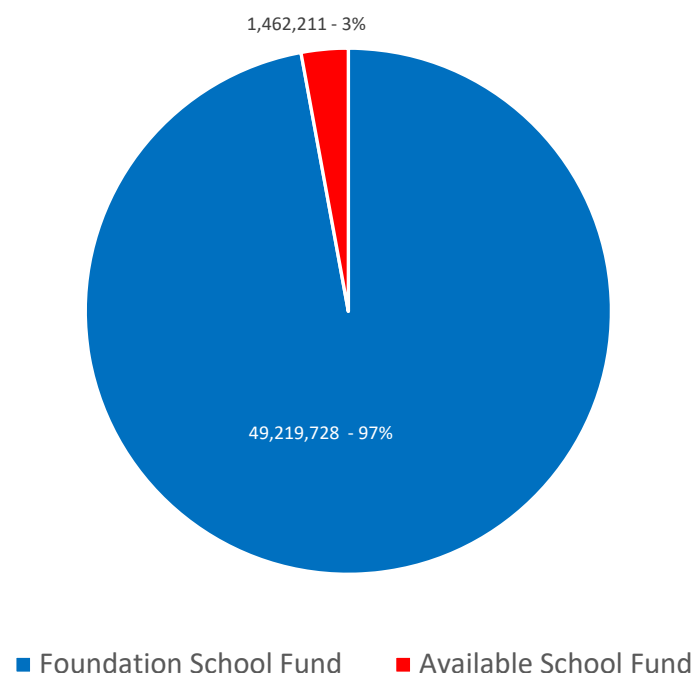


- State Revenue and local property taxes continue to be substantial revenue sources for the District. Almost 72 cents and 24 cents of every dollar collected are from the state revenue and the property taxpayers, respectively\*

\*Excluding TRS On-Behalf



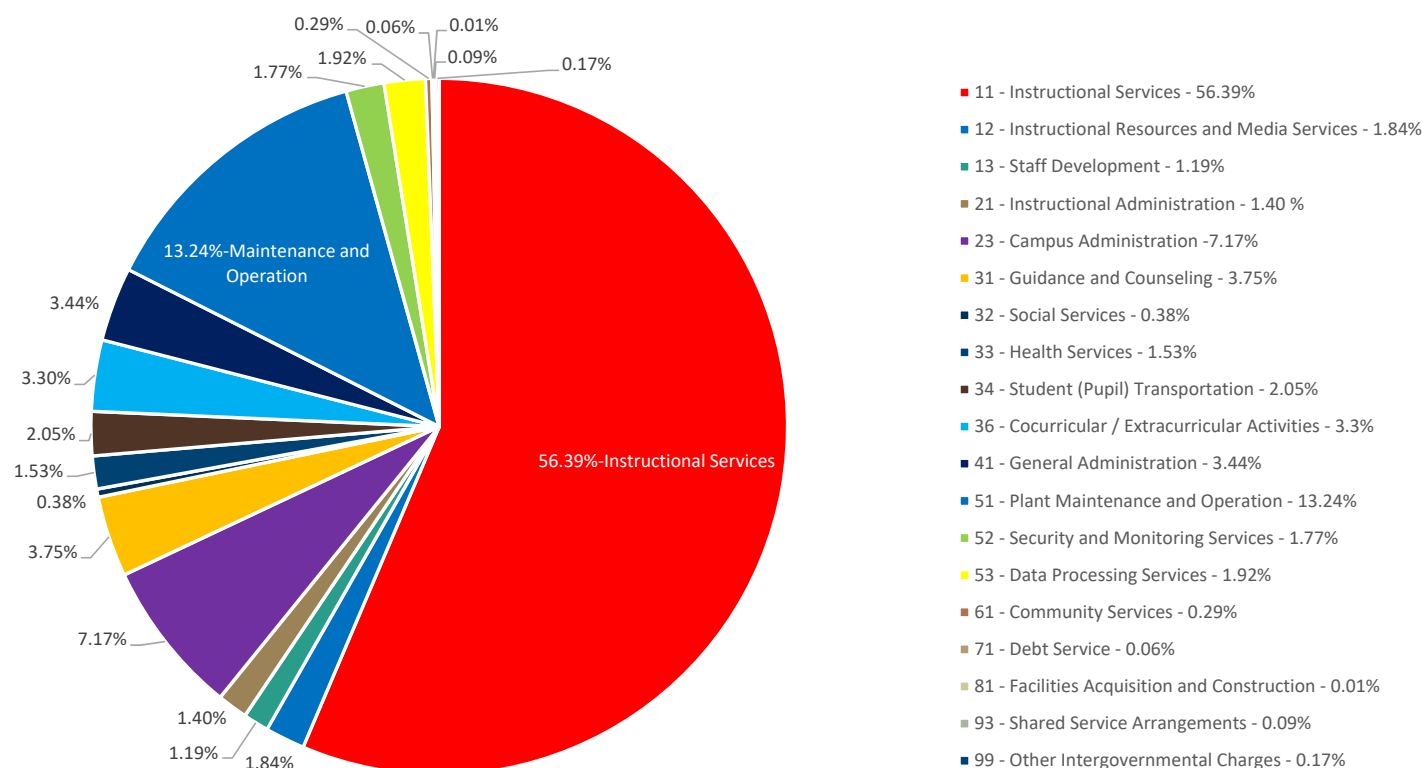
# 2021-22 General Fund State Revenue



- The primary source of state funding for Texas school districts is the Foundation School Program (FSP). This program ensures that all school districts, regardless of property wealth, receive "substantially equal access to similar revenue per student at similar tax effort."
- Texas school districts and charter schools receive payments from the Available School Fund (ASF) for all enrolled eligible students. The ASF is primarily made up of revenue generated by both the state's fuel tax and the Permanent School Fund. Districts and charter schools receive these "per capita" payments based on prior-year average daily attendance (ADA). The payment rate per ADA (the distribution rate) is adopted each year by the State Board of Education.



# 2021-22 General Fund Expenditures



# 2021-22 Proposed Food Services Fund Budget



Categories	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget	2021-22 Proposed vs. 2020-21 Revised
<b>Revenue</b>				
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -
Other Local Revenue	140,277	140,277	97,000	-43,277
State Revenue	15,000	15,000	-	-15,000
Federal Revenue	5,020,172	5,020,172	7,219,309	2,199,137
<b>TOTAL REVENUE</b>	<b>5,175,449</b>	<b>5,175,449</b>	<b>7,316,309</b>	<b>2,140,860</b>
<b>Expenditure</b>				
Salaries and Benefits	3,514,907	3,514,907	3,196,883	-318,024
Contracted Services	492,055	492,055	471,180	-20,875
Supplies	2,913,108	2,910,993	2,936,700	25,707
Other Operation Cost	7,520	9,635	4,700	-4,935
<b>TOTAL EXPENDITURE</b>	<b>6,927,590</b>	<b>6,927,590</b>	<b>6,609,463</b>	<b>-318,127</b>
<b>Excess /Deficiency</b>	<b>\$ -1,752,141</b>	<b>\$ -1,752,141</b>	<b>\$ 706,846</b>	



# 2021-22 Proposed Debt Service Fund Budget



Categories	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget	2021-22 Proposed vs. 2020-21 Revised
<b>Revenue</b>				
Ad Valorem Taxes	\$ 8,973,703	\$ 8,973,702	\$ 9,710,186	\$ 736,484
Other Local Revenue	140,000	140,001	80,000	-60,001
State Revenue	2,644,388	2,644,388	3,040,316	395,928
Federal Revenue	-	-	950,000	950,000
<b>TOTAL REVENUE</b>	<b>11,758,091</b>	<b>11,758,091</b>	<b>13,780,502</b>	<b>2,022,411</b>
<b>Expenditure</b>				
Other Operation Cost	13,214,158	13,214,158	13,455,645	241,487
<b>TOTAL EXPENDITURE</b>	<b>13,214,158</b>	<b>13,214,158</b>	<b>13,455,645</b>	<b>241,487</b>
<b>Excess /Deficiency</b>	<b>\$ -1,456,067</b>	<b>\$ -1,456,067</b>	<b>\$ 324,857</b>	



# 2021-22 Proposed Budget Summary

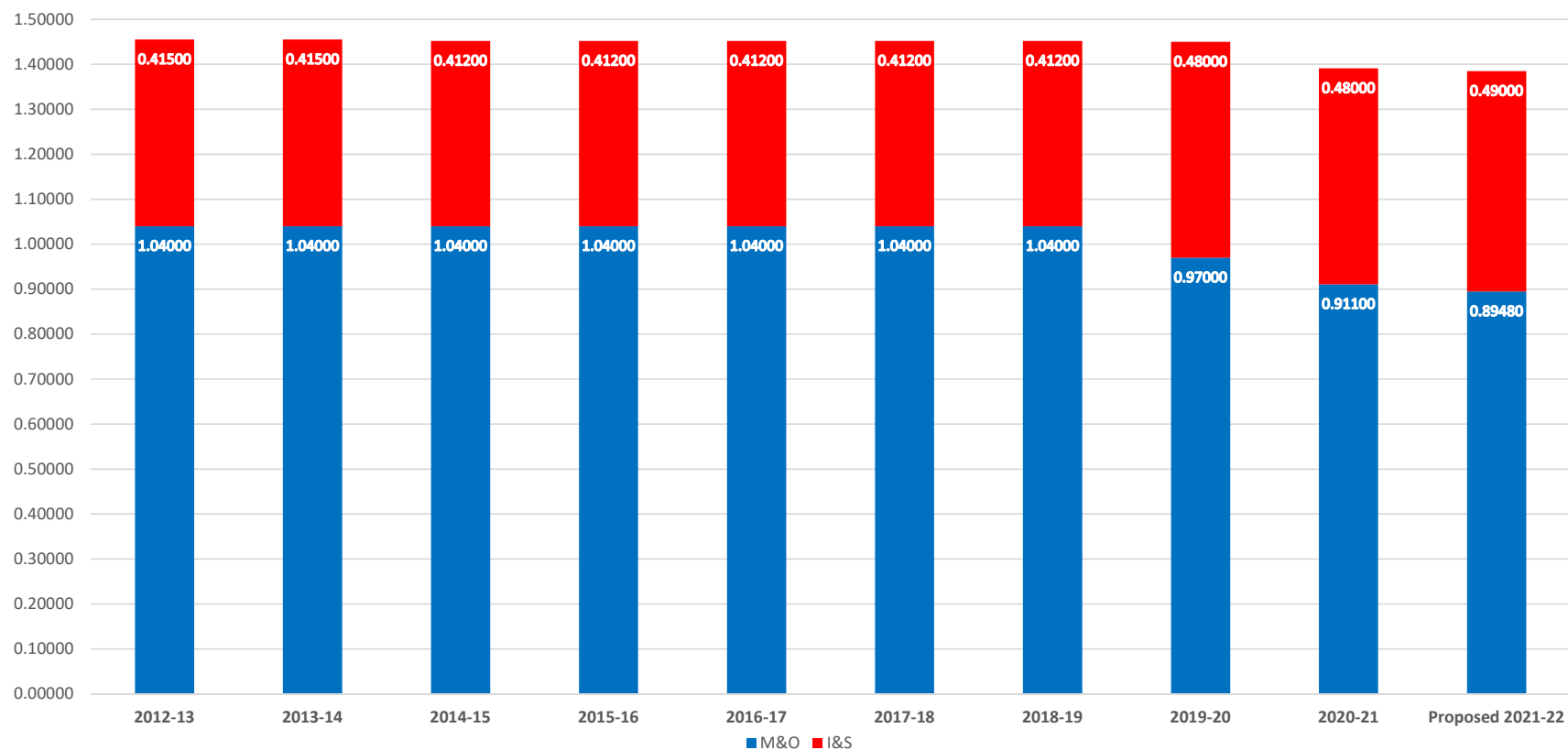
Categories	General Fund	Child Nutrition Fund	Debt Service Fund	Total
<b>Revenue</b>				
Ad Valorem Taxes	\$ 17,914,601	\$ -	\$ 9,710,186	\$ 27,624,787
Other Local Revenue	367,000	97,000	80,000	544,000
State Revenue	54,516,975	-	3,040,316	57,557,291
Federal Revenue	2,947,175	7,219,309	950,000	11,116,484
<b>TOTAL REVENUE</b>	<b>75,745,751</b>	<b>7,316,309</b>	<b>13,780,502</b>	<b>96,842,562</b>
<b>Expenditure</b>				
Salaries and Benefits	63,136,124	3,196,883	-	66,333,007
Contracted Services	6,952,597	471,180	-	7,423,777
Supplies	3,900,341	2,936,700	-	6,837,041
Other Operation Cost	1,452,935	4,700	-	1,457,635
Debt Service Fees	48,006	-	13,455,645	13,503,651
Capital Outlay	255,748	-	-	255,748
<b>TOTAL EXPENDITURE</b>	<b>75,745,751</b>	<b>6,609,463</b>	<b>13,455,645</b>	<b>95,810,859</b>
<b>Excess /Deficiency</b>	<b>\$ -</b>	<b>\$ 706,846</b>	<b>\$ 324,857</b>	



# 2021-22 Tax Rate



# Tax Rate Trend



# Thank you



## Additional Link

<https://www.southsanisd.net/Finance>



## Question?

Please ask question



## Discussion

Wrap-up Discussion

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