

M I N N E S O T A D E P A R T M E N T O F E D U C A T I O N
 L E V Y L I M I T A T I O N A N D C E R T I F I C A T I O N
 2 0 2 0 P A Y A B L E 2 0 2 1
 D I S T R I C T N O . 2 6 8 3 T Y P E 0 1
 D I S T R I C T N A M E G R E E N B U S H - M I D D L E R I V E R S C
 E C S U R E G I O N 0 1 R O S E A U

I. COMPUTATION OF 2020 PAYABLE 2021 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION	Exhibit 10.4
GEN-RMV VOTER-EXEMP	82,633.69	2,977.72	N/A			85,611.41	Fall 2015 voter-
GEN-RMV OTHER-EXEMP	124,613.66	2,384.31	N/A			126,997.97	approved refer.
GEN-NTC VOTER-EXEMP	N/A	N/A	N/A		N/A	N/A	Long Term Facil.
GEN-NTC OTHER-GENED	165,303.23	16,284.27-	N/A	70.82		149,089.78	Maintenance
GEN-NTC OTHER-EXEMP	372,550.58	10,922.24-	70.82			361,699.16	
TOTAL GENERAL	32,229.53	55.48-	5.53			32,179.58	ECFE & Com. Ed.
COM SERV-EXEMP	45,338.78	3,212.60-	5.85			42,132.03	School Readiness
DEBT-VOTER-NONEXEMP	45,338.78	3,212.60-	5.85			42,132.03	Bond payment for
DEBT-OTHER-NONEXEMP	45,338.78	3,212.60-	5.85			42,132.03	voter-approved
TOTAL DEBT SERV	45,338.78	3,212.60-	5.85			42,132.03	2005 HVAC
OPEB-VOTER-NONEXEMP							project.
OPEB-OTHER-NONEXEMP							includes refin.
TOTAL OPEB/PENSION							Bonds in 2016
TOTAL	450,118.89	14,190.32-	82.20			436,010.77	

II. COMPARISON OF 2019 PAYABLE 2020 LEVY LIMITATION WITH 2020 PAYABLE 2021 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2019 PAY 2020 LIMITATION	2020 PAY 2021 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	261,310.74	361,699.16	100,388.42	38.42
COMMUNITY SERVICE	32,342.88	32,179.58	163.30-	.50-
GENERAL DEBT SERVICE	38,264.66	42,132.03	3,867.37	10.11
OPEB DEBT SERVICE				
TOTAL	331,918.28	436,010.77	104,092.49	31.36

III. COMPARISON OF 2019 PAYABLE 2020 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2020 PAYABLE 2021 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2019 PAY 2020 CERTIFIED LEVY + ADJUSTMENTS	2020 PAY 2021 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	261,310.74			
COMMUNITY SERVICE	32,342.88			
GENERAL DEBT SERVICE	38,264.66			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	331,918.28			