

ATKINS PEACOCK & LINEBARGER GOGGAN, LLP

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Mark A. Flowers

March 28, 2006

Mr. Bruce Revell
Deputy Superintendent
of District Operations
802 N. Sam Houston
Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO
SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE
JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT
OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

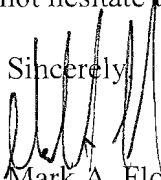
Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 2204 John Street for \$850.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, Raymundo Nunez, has deposited \$500.00 with Eidson Wasson. The property is located at 2204 John Street and has an appraised value of \$2,886.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me or Joe Zant at 362-2558.

Sincerely,


Mark A. Flowers
Attorney

Meeting Date: _____
_____ Approved OR _____ Not Approved



EIDSON WASSON,
REALTORS®

4200 MAPLE AVE.
ODESSA, TX 79762
BUS. (432) 362-2567
FAX (432) 362-7806

March 28, 2006

RE: 2204 John Street

Ector County Taxing Entities
Odessa, Texas

Gentlemen:

This offer is for .509 acres in a residential neighborhood outside city limits.

My listing price is \$2,586.92. This contract is for 850.00. I have had this property listed since August 28, 2001.

I recommend that we accept this offer.

Sincerely,

Billie Ragan
Coldwell-Banker
Eidson-Wasson Realtors



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Tax Resale Distribution Sheet

Address: 2204 JOHN STREET
Cause #: B-7334-T; ECTOR COUNTY VS. FRANCES N. JONES
Legal Description: W 185' OF LOT 14, BLOCK 6, GREENFIELD ACRES, ODESSA, ECTOR COUNTY

	<u>Taxes Owed</u>	<u>Percentage</u>	<u>\$ to be Received</u>
SCHOOL	\$897.32	0.502213541	\$62.18
COLLEGE	\$314.06	0.17577362	\$21.76
CED	\$0.00	0	\$0.00
CITY	\$0.00	0	\$0.00
HOSPITAL	\$284.15	0.159033542	\$19.69
COUNTY	\$291.20	0.162979297	\$20.18
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$850.00
REALTOR'S FEE:	\$42.50
CLOSING:	\$0.00
COURT COSTS:	\$156.00
SHERIFF'S FEE:	\$50.00
COSTS:	<u>\$477.69</u>
	\$123.81

DEED TRANSFERRING TITLE INTO ECTOR CO, TRUSTEE RECORDED ON: 28-Aug-01