

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877 Analysis of Impact of Proposed 2020 Tax Levy and Rates Final Tax Statement Estimates Including Operating Referendum Using Final Levy Payable in 2019 as Base Year							November 7, 2019
Tax Impact on Various Classes of Property-School Portion Only	2019 Final Levy	2020 September Original	2020 September Corrected	2020 Truth in Taxation	2020 Final Levy W/ Oper. Ref.	Difference From Prior Year	
Residential Homestead Property							
\$100,000	\$ 348	\$ 362	\$ 344	\$ 338	\$ 453	\$ 104	
\$150,000	\$ 580	\$ 600	\$ 571	\$ 561	\$ 733	\$ 154	
\$200,000	\$ 811	\$ 838	\$ 798	\$ 784	\$ 1,014	\$ 203	
\$215,160	\$ 881	\$ 911	\$ 867	\$ 852	\$ 1,099	\$ 218	
\$300,000	\$ 1,274	\$ 1,315	\$ 1,252	\$ 1,231	\$ 1,575	\$ 301	
\$400,000	\$ 1,736	\$ 1,792	\$ 1,706	\$ 1,677	\$ 2,136	\$ 399	
Commercial/Industrial Property							
\$75,000	\$ 442	\$ 453	\$ 431	\$ 424	\$ 510	\$ 69	
\$100,000	\$ 589	\$ 604	\$ 575	\$ 565	\$ 680	\$ 91	
\$107,580	\$ 633	\$ 649	\$ 618	\$ 608	\$ 732	\$ 99	
\$250,000	\$ 1,626	\$ 1,664	\$ 1,584	\$ 1,559	\$ 1,846	\$ 220	
Agricultural Homestead Property							
\$400,000.00 Ag Homestead+	\$ 1,118	\$ 1,148	\$ 1,093	\$ 1,075	\$ 1,304	\$ 186	
\$600,000.00 Ag Homestead+	\$ 1,426	\$ 1,457	\$ 1,388	\$ 1,366	\$ 1,595	\$ 169	
\$800,000.00 Ag Homestead+	\$ 1,733	\$ 1,766	\$ 1,682	\$ 1,656	\$ 1,886	\$ 152	
\$1,000,000.00 Ag Homestead+	\$ 2,041	\$ 2,076	\$ 1,977	\$ 1,947	\$ 2,176	\$ 136	
**Referendum revenue aid and levy based on an estimated 6,299.90 adjusted pupil units submitted to MDE by the school district *Includes all changes for Q Comp, LTFM, and debt service -Referendum market values are based on an estimated 7.58% average increase for Wright and Hennepin Counties for taxes payable in 2020 -Net Tax Capacity values are based on an estimated 6.37% average increase for Wright and Hennepin Counties for taxes payable in 2020 +A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property							