

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2008

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$5,274,632.06	\$5,274,632.06				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$22,852,920.00	\$22,852,920.00	\$4,409,880.46	19.30%	19.30%	(\$18,443,039.54)
TUITION FROM INDIVIDUALS	\$158,000.00	\$158,000.00	\$120,095.00	76.01%	76.01%	(\$37,905.00)
INTEREST ON CASH & DEPOSITS	\$536,600.00	\$537,417.18	\$217,490.55	40.53%	40.47%	(\$319,109.45)
ACTIVITY FUND REVENUE	\$169,550.00	\$310,768.12	\$278,954.04	164.53%	89.76%	\$109,404.04
RENTALS	\$11,000.00	\$11,000.00	\$3,850.00	35.00%	35.00%	(\$7,150.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$5,300.00	53.00%	53.00%	(\$4,700.00)
CONTRIBUTION/DONATION-PRIVATE	\$35,381.88	\$53,484.74	\$18,132.86	51.25%	33.90%	(\$17,249.02)
CONTRIBUTION PTA OR PTO	\$0.00	\$35,158.65	\$35,658.65	N/A	101.42%	\$35,658.65
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$121,200.00	\$100,000.00	82.51%	82.51%	(\$21,200.00)
OTHER MISCELLANEOUS**	\$0.00	\$16,769.99	\$20,383.16	N/A	121.55%	\$20,383.16
TOTAL LOCAL SOURCES	\$23,894,651.88	\$24,106,718.68	\$5,209,744.72	21.80%	21.61%	(\$18,684,907.16)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$455,825.00	\$455,825.00	\$227,975.00	50.01%	50.01%	(\$227,850.00)
CHICKASAW FUNDS	\$729,165.00	\$729,165.00	\$521,731.83	71.55%	71.55%	(\$207,433.17)
DRIVER EDUCATION FUNDS	\$4,000.00	\$4,000.00	\$37,500.00	937.50%	937.50%	\$33,500.00
AD VALOREM TAX REDUCTION	\$673,457.00	\$673,457.00	\$336,726.00	50.00%	50.00%	(\$336,731.00)
MAEP FUNDS	\$29,298,942.40	\$29,298,942.40	\$16,498,597.67	56.31%	56.31%	(\$12,800,344.73)
OTHER RESTRICTED GRANTS-IN-AID	\$668,290.40	\$670,770.11	\$72,447.00	10.84%	10.80%	(\$595,843.40)
HEAVY TRUCKS	\$221,500.00	\$221,500.00	\$104,159.32	47.02%	47.02%	(\$117,340.68)
TOTAL STATE SOURCES	\$32,051,179.80	\$32,053,659.51	\$17,799,136.82	55.53%	55.53%	(\$14,252,042.98)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$0.00	\$0.00	\$110,281.42	N/A	N/A	\$110,281.42
OTHER RESTRICTED FED. GRTS	\$95,000.00	\$86,346.15	\$31,157.17	32.80%	36.08%	(\$63,842.83)
TVA	\$200,000.00	\$200,000.00	\$123,350.14	61.68%	61.68%	(\$76,649.86)
TOTAL FEDERAL SOURCES	\$295,000.00	\$286,346.15	\$264,788.73	89.76%	92.47%	(\$30,211.27)
OTHER FINANCING SOURCES	\$982,884.42	\$992,815.42	\$831,842.84	84.63%	83.79%	(\$151,041.58)
TOTAL REVENUE ALL SOURCES	\$57,223,716.10	\$57,439,539.76	\$24,105,513.11	42.13%	41.97%	(\$33,118,202.99)
TOTAL REVENUES AND BUDGETED RESERVES	\$62,498,348.16	\$62,714,171.82			0.00%	(\$62,498,348.16)
EXPENDITURES						
INSTRUCTION	\$35,616,757.07	\$36,097,322.45	\$17,574,038.33	49.34%	48.69%	(\$18,042,718.74)
SUPPORT SERVICES	\$19,895,477.86	\$19,940,967.12	\$10,257,766.82	51.56%	51.44%	(\$9,637,711.04)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$3,585.00	N/A	N/A	\$3,585.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$3,250,867.92	\$3,255,867.92	\$786,432.19	24.19%	24.15%	(\$2,464,435.73)
TOTAL EXPENDITURES	\$58,763,102.85	\$59,294,157.49	\$28,621,822.34	48.71%	48.27%	(\$30,141,280.51)
FUND BALANCE (PROJECTED FOR BUDGET) 7/04	\$3,735,245.31					
TOTAL EXPENDITURES AND FUND BALANCE	\$62,498,348.16					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31,2008

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$491,252.42	\$491,252.42				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$47,892.38	22.81%	22.81%	(\$162,107.62)
INTEREST ON INVESTMENTS	\$6,000.00	\$6,000.00	\$3,224.14	53.74%	53.74%	(\$2,775.86)
INTEREST ON CASH & DEPOSITS	\$9,500.00	\$9,500.00	\$4,147.79	43.66%	43.66%	(\$5,352.21)
DAILY SALES SCHOOL LUNCH PROGRAM	\$670,800.00	\$670,800.00	\$421,266.47	62.80%	62.80%	(\$249,533.53)
DAILY SALES SCHOOL BRKFST PROGRAM	\$105,740.00	\$105,740.00	\$36,318.96	34.35%	34.35%	(\$69,421.04)
DAILY SALES ADULT	\$92,500.00	\$92,500.00	\$51,879.81	56.09%	56.09%	(\$40,620.19)
DAILY SALES EXTRA FOOD SALES	\$275,900.00	\$275,900.00	\$105,953.92	38.40%	38.40%	(\$169,946.08)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$16,650.38	43.82%	43.82%	(\$21,349.62)
DONATION-PRIVATE	\$89,048.70	\$89,048.70	\$3,500.00	3.93%	3.93%	(\$85,548.70)
SERVICES PROVIDED OTHER LEA	\$25,000.00	\$25,000.00	\$2,935.21	11.74%	11.74%	(\$22,064.79)
REFUND PRIOR YEAR EXPENDITURE	\$8,575.00	\$8,575.00	\$8,056.26	93.95%	93.95%	(\$518.74)
OTHER MISCELLANEOUS	\$69,644.00	\$69,644.00	\$0.00	0.00%	0.00%	(\$69,644.00)
TOTAL LOCAL SOURCES	\$1,600,707.70	\$1,600,707.70	\$701,825.32	43.84%	43.84%	(\$898,882.38)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$318,901.00	\$318,901.00	\$177,651.87	55.71%	55.71%	(\$141,249.13)
MAEP FUNDS	\$690,579.00	\$690,579.00	\$396,622.92	57.43%	57.43%	(\$293,956.08)
VOCATIONAL/TECHNICAL EDUCATION	\$912,016.43	\$920,757.40	\$538,465.99	59.04%	58.48%	(\$373,550.44)
CHILD NUTRITION	\$17,225.00	\$17,225.00	\$0.00	0.00%	0.00%	(\$17,225.00)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$97,680.18	\$99,080.18	\$49,000.00	50.16%	49.45%	(\$48,680.18)
TOTAL STATE SOURCES	\$2,036,401.61	\$2,046,542.58	\$1,161,740.78	57.05%	56.77%	(\$874,660.83)
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,775,738.00	\$2,783,038.26	\$830,996.93	29.94%	29.86%	(\$1,944,741.07)
TITLE V-A	\$76,088.02	\$61,281.34	\$7,533.82	9.90%	12.29%	(\$68,554.20)
TITLE II	\$490,700.00	\$491,074.88	\$252,474.88	51.45%	51.41%	(\$238,225.12)
TITLE III	\$31,800.00	\$60,690.38	\$7,908.87	24.87%	13.03%	(\$23,891.13)
SPECIAL ED	\$2,186,293.00	\$2,186,293.00	\$656,520.29	30.03%	30.03%	(\$1,529,772.71)
VOCATIONAL/TECHNICAL ED	\$42,400.00	\$64,612.20	\$27,288.00	64.36%	42.23%	(\$15,112.00)
TITLE IV	\$46,061.36	\$48,621.75	\$48,621.75	105.56%	100.00%	\$2,560.39
USDA REIMB. BREAKFAST	\$528,300.00	\$528,300.00	\$266,762.95	50.49%	50.49%	(\$261,537.05)
USDA REIMB. SCHOOL LUNCH	\$1,560,000.00	\$1,560,000.00	\$754,931.93	48.39%	48.39%	(\$805,068.07)
USDA REIMB. SUMMER FOOD PROG.	\$92,200.00	\$92,200.00	\$44,111.32	47.84%	47.84%	(\$48,088.68)
DONATED COMMODITIES	\$209,700.00	\$209,700.00	\$149,840.22	71.45%	71.45%	(\$59,859.78)
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$1,529.32	38.23%	38.23%	(\$2,470.68)
OTHER RESTRICTED FED.GRANTS	\$81,760.11	\$129,264.48	\$94,840.06	116.00%	73.37%	\$13,079.95
TOTAL FEDERAL SOURCES	\$8,125,040.49	\$8,219,076.29	\$3,143,360.34	38.69%	38.24%	(\$4,981,680.15)
OTHER FINANCING SOURCES	\$456,777.87	\$456,777.87	\$0.00	0.00%	0.00%	(\$456,777.87)
TOTAL REVENUE ALL SOURCES	\$12,218,927.67	\$12,323,104.44	\$5,006,926.44	40.98%	40.63%	(\$7,212,001.23)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,710,180.09	\$12,814,356.86		0.00%	0.00%	(\$12,710,180.09)
EXPENDITURES						
INSTRUCTION	\$6,233,707.40	\$6,327,451.20	\$2,822,032.78	45.27%	44.60%	(\$3,411,674.62)
SUPPORT SERVICES	\$2,356,668.62	\$2,365,451.31	\$868,323.77	36.85%	36.71%	(\$1,488,344.85)
NONINSTRUCTIONAL	\$3,211,011.63	\$3,212,751.63	\$1,854,708.15	57.76%	57.73%	(\$1,356,303.48)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$420,915.47	\$437,494.00	\$228,781.00	54.35%	52.29%	(\$192,134.47)
TOTAL EXPENDITURES	\$12,222,303.12	\$12,343,148.14	\$5,773,845.70	47.24%	46.78%	(\$6,448,457.42)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$487,876.97					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,710,180.09					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2008

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$8,560,082.74	\$8,560,082.74				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$204,194.03	\$188,194.03	\$121,314.73	59.41%	64.46%	(\$82,879.30)
TOTAL LOCAL SOURCES	\$204,194.03	\$188,194.03	\$121,314.73	59.41%	64.46%	(\$82,879.30)
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$318,014.84	22.72%	22.72%	(\$1,081,985.16)
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,400,000.00	\$318,014.84	22.72%	22.72%	(\$1,081,985.16)
TOTAL REVENUE ALL SOURCES	\$1,604,194.03	\$1,588,194.03	\$439,329.57	45.43%	45.43%	(\$1,164,864.46)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,164,276.77	\$10,148,276.77		68.15%	68.15%	(\$10,164,276.77)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$704,744.64	\$983,342.63	\$141,812.51	20.12%	14.42%	(\$562,932.13)
CONSTRUCTION SERVICES	\$9,441,890.37	\$8,037,494.49	\$1,089,796.26	11.54%	13.56%	(\$8,352,094.11)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$809,089.00	\$809,089.00	N/A	N/A	\$809,089.00
TOTAL EXPENDITURES	\$10,146,635.01	\$9,829,926.12	\$2,040,697.77	31.66%	27.98%	(\$8,105,937.24)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$17,641.76					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,164,276.77					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending January 31,2008

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$2,757,293.90	\$2,757,293.90				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,899,371.00	\$4,899,371.00	\$1,113,338.55	22.72%	22.72%	(\$3,786,032.45)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$62,459.08	N/A	N/A	\$62,459.08
TOTAL LOCAL SOURCES	\$4,899,371.00	\$4,899,371.00	\$1,175,797.63	24.00%	24.00%	(\$3,723,573.37)
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	
OPERATING TRANSFERS IN	\$832,121.10	\$832,121.10	\$691,623.35	83.12%	83.12%	(\$140,497.75)
TOTAL OTHER FINANCING SOURCES	\$832,121.10	\$832,121.10	\$691,623.35	83.12%	83.12%	(\$140,497.75)
TOTAL REVENUE ALL SOURCES	\$5,731,492.10	\$5,731,492.10	\$1,867,420.98	32.58%	32.58%	(\$3,864,071.12)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,488,786.00	\$8,488,786.00		0.00%	0.00%	(\$3,864,071.12)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,731,492.10	\$5,731,492.10	\$4,498,772.40	78.49%	78.49%	(\$1,232,719.70)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$5,731,492.10	\$5,731,492.10	\$4,498,772.40	78.49%	78.49%	(\$1,232,719.70)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$2,757,293.90					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,488,786.00					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31,2008

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$17,083,261.12	\$17,083,261.12				
LOCAL SOURCES	\$30,598,924.61	\$30,794,991.41	\$7,208,682.40	23.56%	23.41%	(\$23,390,242.21)
STATE SOURCES	\$34,087,581.41	\$34,100,202.09	\$18,960,877.60	55.62%	55.60%	(\$15,126,703.81)
FEDERAL SOURCES	\$8,420,040.49	\$8,505,422.44	\$3,408,149.07	40.48%	40.07%	(\$5,011,891.42)
OTHER FINANCING SOURCES	\$3,671,783.39	\$3,681,714.39	\$1,841,481.03	50.15%	50.02%	(\$1,830,302.36)
TOTAL REVENUE ALL SOURCES	\$76,778,329.90	\$77,082,330.33	\$31,419,190.10	40.92%	40.76%	(\$45,359,139.80)
TOTAL REVENUES AND BUDGETED RESERVES	\$93,861,591.02	\$94,165,591.45				
EXPENDITURES						
INSTRUCTION	\$41,850,464.47	\$42,424,773.65	\$20,396,071.11	48.74%	48.08%	(\$21,454,393.36)
SUPPORT SERVICES	\$22,956,891.12	\$23,289,761.06	\$11,267,903.10	49.08%	48.38%	(\$11,688,988.02)
NON-INSTRUCTIONAL	\$3,211,011.63	\$3,212,751.63	\$1,858,293.15	57.87%	57.84%	(\$1,352,718.48)
CONSTRUCTION SERVICES	\$9,441,890.37	\$8,037,494.49	\$1,089,796.26	11.54%	13.56%	(\$8,352,094.11)
DEBT SERVICES	\$5,731,492.10	\$5,731,492.10	\$4,498,772.40	78.49%	78.49%	(\$1,232,719.70)
OTHER FINANCING	\$3,671,783.39	\$4,502,450.92	\$1,824,302.19	49.68%	40.52%	(\$1,847,481.20)
TOTAL EXPENDITURES	\$86,863,533.08	\$87,198,723.85	\$40,935,138.21	47.13%	46.94%	(\$45,928,394.87)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$6,998,057.94					
TOTAL EXPENDITURES AND FUND BALANCE	\$93,861,591.02					