Pleasantdale Elementary School 8100 School Street La Grange, IL 60525 708.246.4700 Fax: 708.246.4625



Pleasantdale Middle School 7450 S. Wolf Road Burr Ridge, IL 60527 708.246.3210 Fax: 708.352.0092

Pleasantdale School District 107 | 7450 S. Wolf Road | Burr Ridge, IL 60527 | 708.784.2013 | Fax: 708.246.0161 | www.d107.org

To: Dr. Dave Palzet, Superintendent

From: Griffin L. Sonntag, Business Manager/CSBO

Date: September 12, 2023

Re: Final Budget

Executive Summary

At the August 16, 2023, Board of Education meeting, the tentative budget was presented. No changes were made from the tentative budget for the final budget.

Please see the FY24 Final Budget Summary on the following page.

<u>Timeline for budget adoption:</u>

The tentative budget was presented at the August 16, 2023, Board of Education meeting and placed on display for more than 30 days. A budget hearing will be held on Wednesday, September 20, 2023, at 6:00 p.m. in the Pleasantdale School District 107 Administration Building. The FY24 Budget will be formally adopted at the Board of Education meeting following the budget hearing on September 20th.

Conclusion:

A budget is a roadmap and is constructed by taking the best information that we have at the time it is made. I believe this final budget continues to be fiscally responsible for the taxpayers of Pleasantdale School District 107 while offering our students the highest levels of education every single day.

PLEASANTDALE SCHOOL DISTRICT 107 FY24 FINAL BUDGET Setember 20, 2023

	UNAUDITED	FY24 FINAL BUDGET		FY24 FINAL BUDGET	INTERFUND	PROJECTED
	FUND BALANCE	REVENUES	EXPENDITURES	SURPLUS	TRANSFER	FY24 ENDING
FUNDS	as of July 1, 2023	2024	2024	(DEFICIT)	FY24	FUND BALANCE
EDUCATION	10,888,745.19	15,339,546.75	15,182,702.89	156,843.86		11,045,589.05
O&M	2,147,503.56	1,693,000.00	2,058,793.50	(365,793.50)	(600,000.00)	1,181,710.06
TRANSPORTATION	1,250,606.71	829,000.00	790,038.00	38,962.00		1,289,568.71
WORKING CASH	735,788.41	285,000.00	-	285,000.00		1,020,788.41
OPERATING FUNDS	15,022,643.87	18,146,546.75	18,031,534.39	115,012.36	(600,000.00)	14,537,656.23
IMRF & SOCIAL SECURIT	520,121.21	336,500.00	377,370.00	(40,870.00)		479,251.21
TORT	113,474.45	146,000.00	122,405.00	23,595.00		137,069.45
LIFE SAFETY	300,345.45	9,200.00	10,000.00	(800.00)		299,545.45
OTHER FUNDS	933,941.11	491,700.00	509,775.00	(18,075.00)	-	915,866.11
CAPITAL PROJECTS	2,542,965.38	630,000.00	1,992,306.00	(1,362,306.00)	600,000.00	1,780,659.38
BOND & INTEREST	127,536.98	406,900.00	347,263.00	59,637.00		59,637.00
SURPLUS (DEFICIT)	18,627,087.34	19,675,146.75	20,880,878.39	(1,205,731.64)	-	17,293,818.72
						17,293,818.72