

# BUDGET

**Presented by  
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August 10, 2015**

# Budget Process Time Line

- ❖ Property Tax Levy
- ❖ Preliminary Operations and Maintenance/Transportation Budget
- ❖ Preliminary Education Budget
- ❖ Tentative Budget for 2015-2016
- ❖ Budget Hearing and Adoption

# Assumptions

## Revenue

- Levy- Consumer Price Index (CPI) 1.5%
- Increase in Student Fees – \$20 per level
- General State Aid at 89% proration
- Bus Buy Back- 25 (71) passenger buses
- Project Lead the Way
- Increase in Special Education Transportation Reimbursement

# Assumptions

## Expenditures

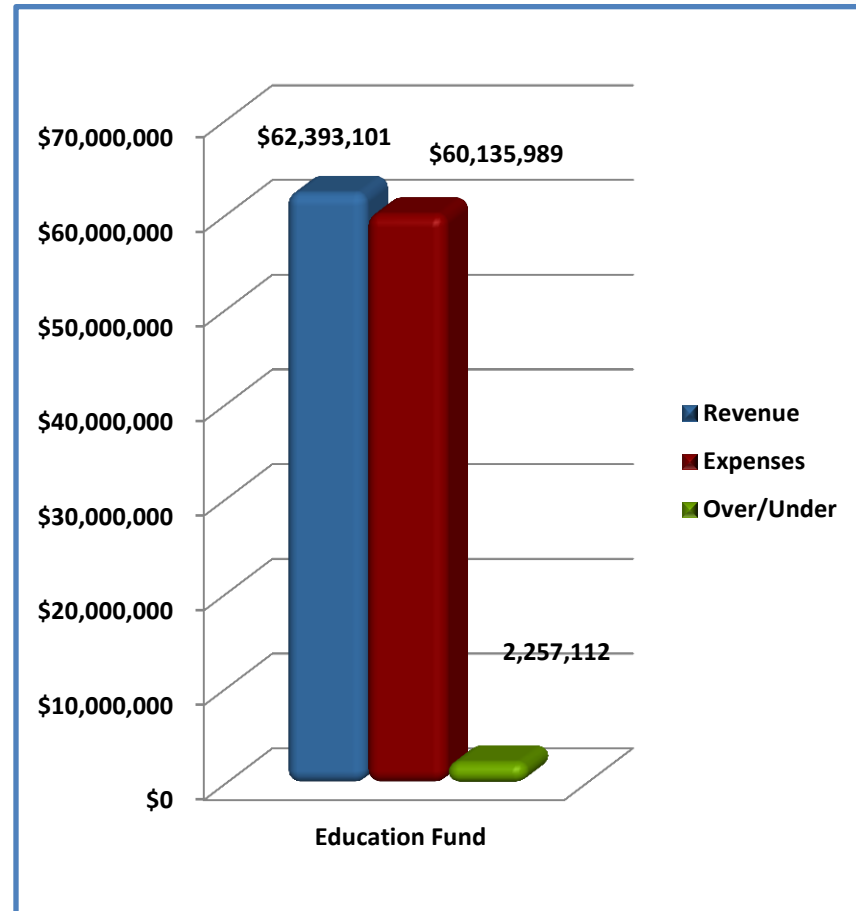
- Salary increases per agreement
- Insurance Benefit increases
- Increased staffing per staffing plan
- Level building budgets
- Project Lead the Way
- Bus Purchase (25) 71 passenger
- Energy Increases
- Technology Plan
- Capital Plan

# Education Fund

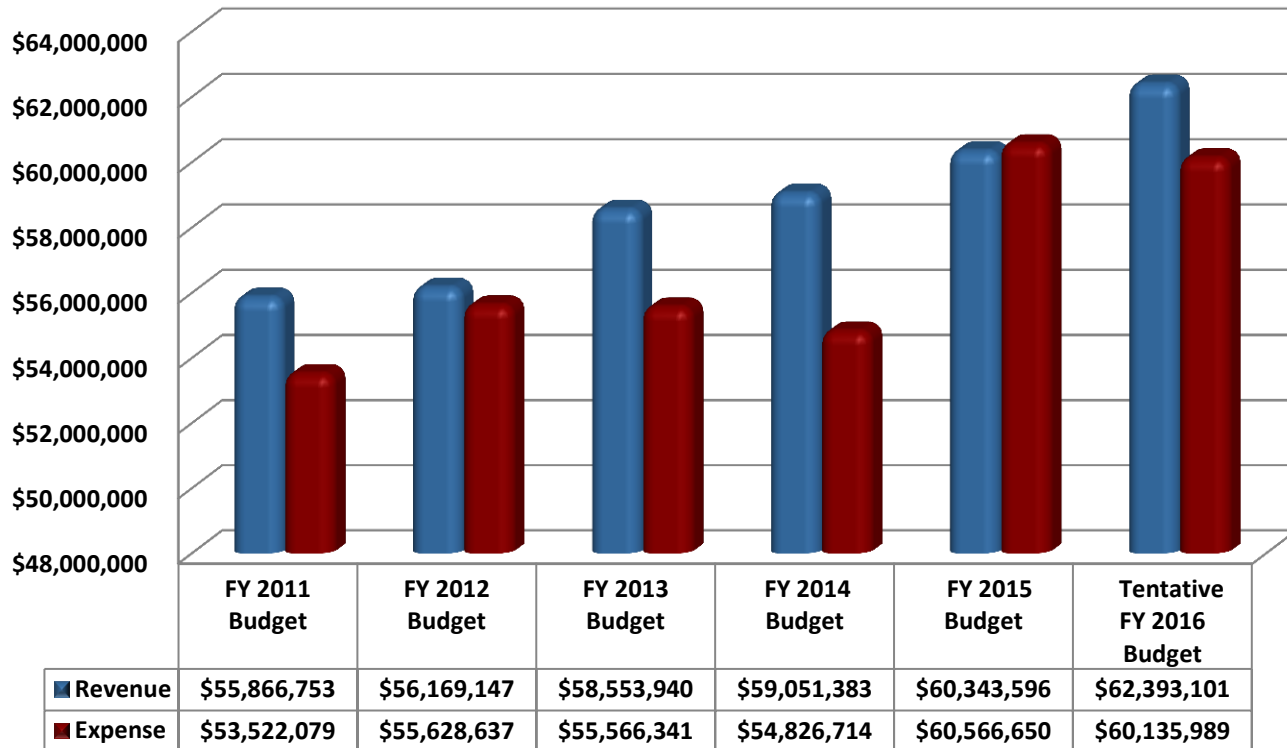
Revenue is  
**\$62,393,101**

Expenditure is  
**\$60,135,989**

This is a surplus in  
revenue of  
**\$2,257,112**



# Education Fund History

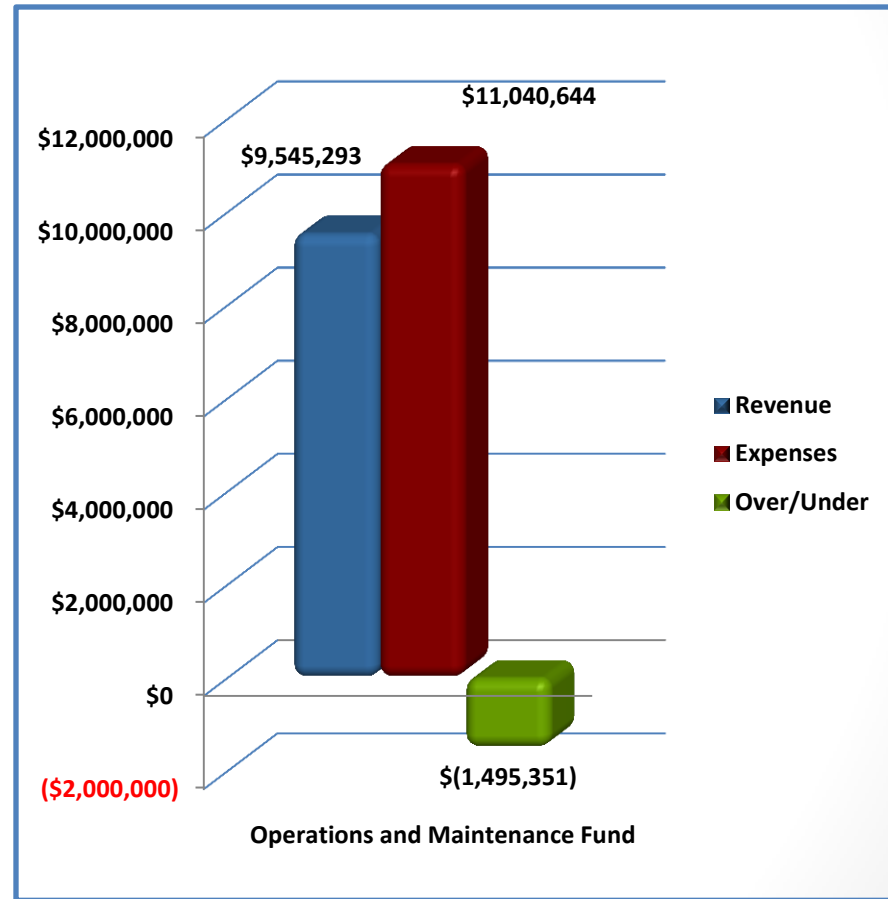


# Operations and Maintenance Fund

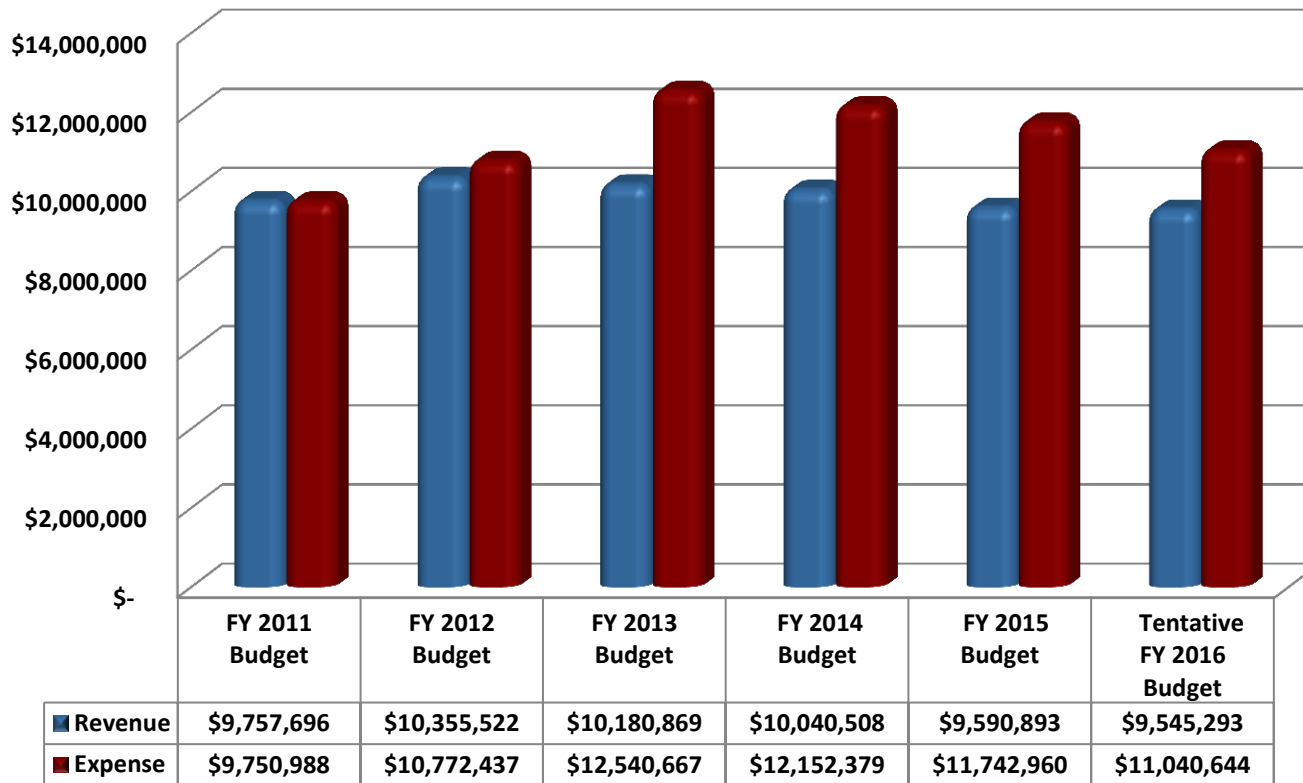
Revenue is  
**\$9,545,923**

Expenditure is  
**\$11,040,644**

This is a shortfall in  
revenue of  
**\$(1,495,351)**



# Operations and Maintenance Fund History



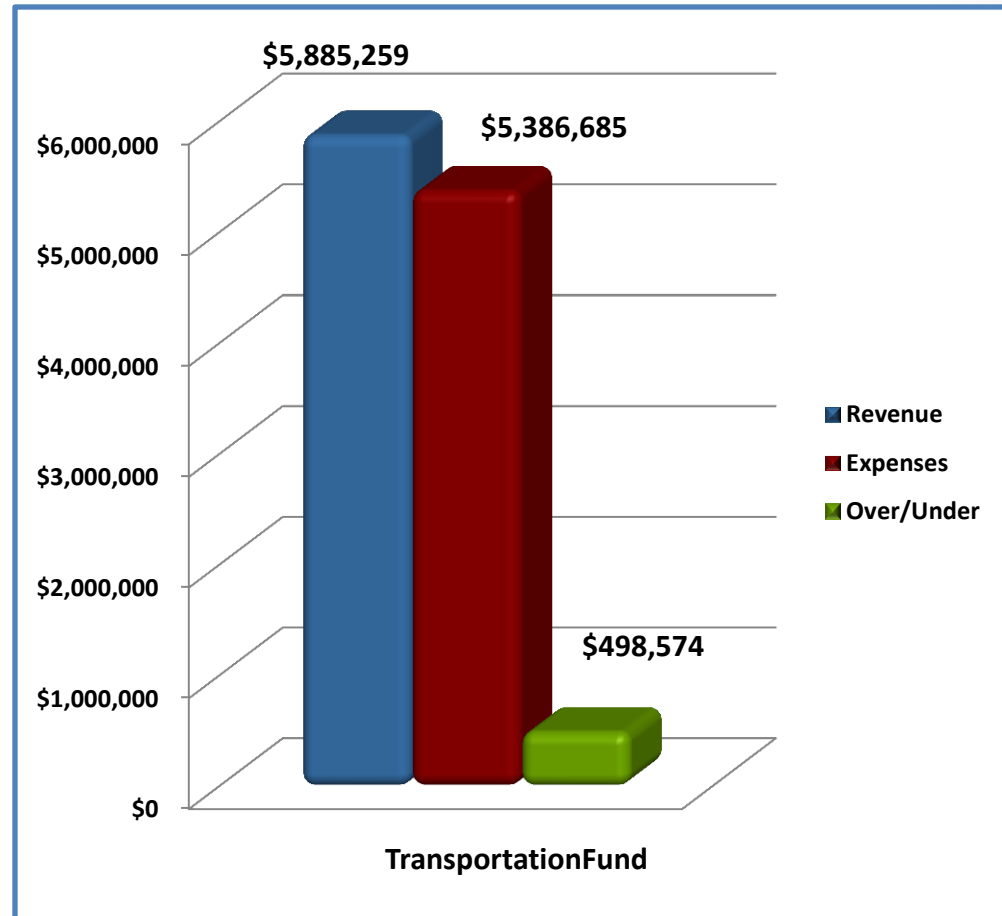


# Transportation Fund

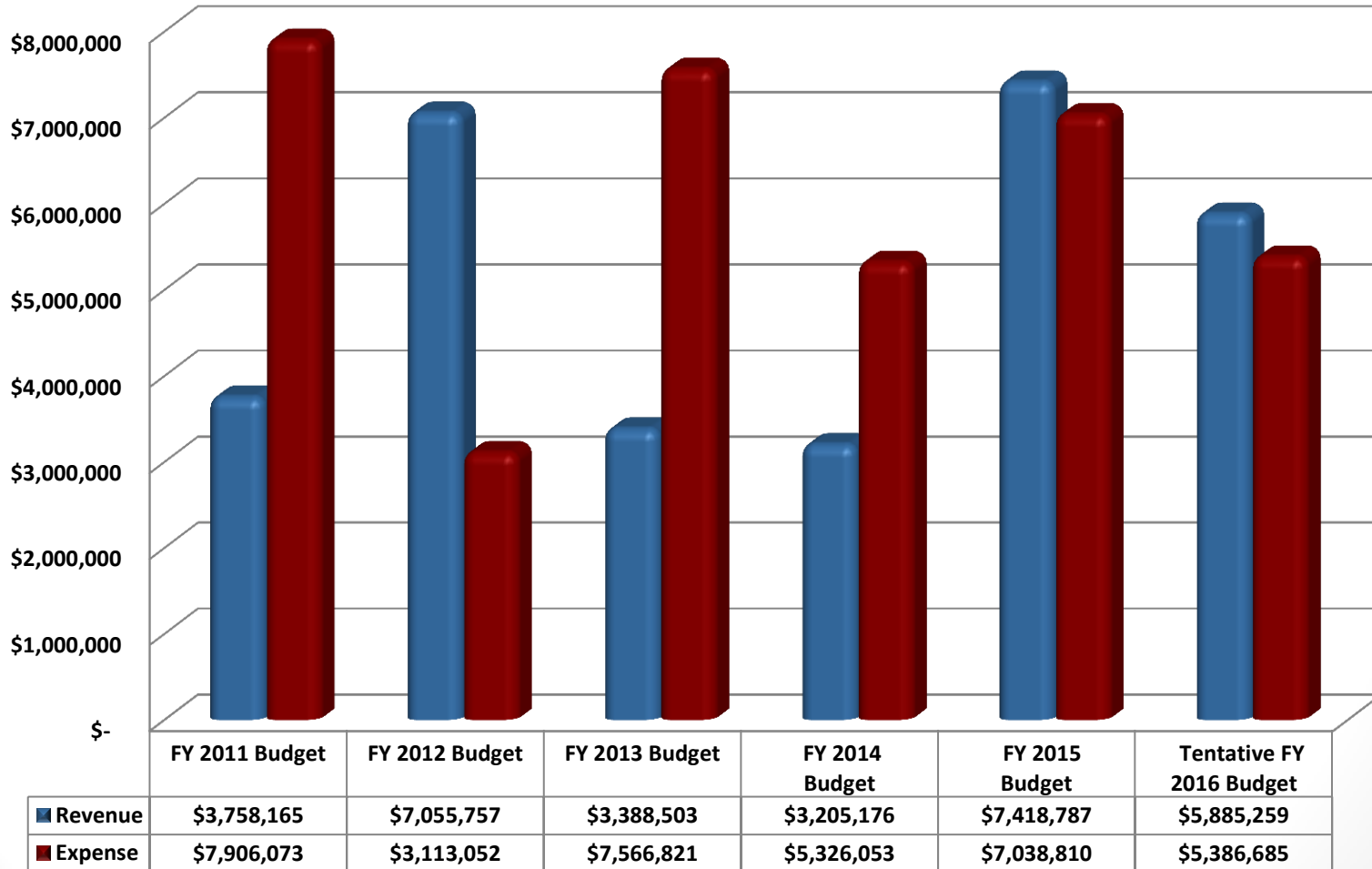
Revenue is  
**\$5,885,259**

Expenditure is  
**\$5,386,685**

This is a surplus in  
revenue of  
**\$498,574**



# Transportation Fund History

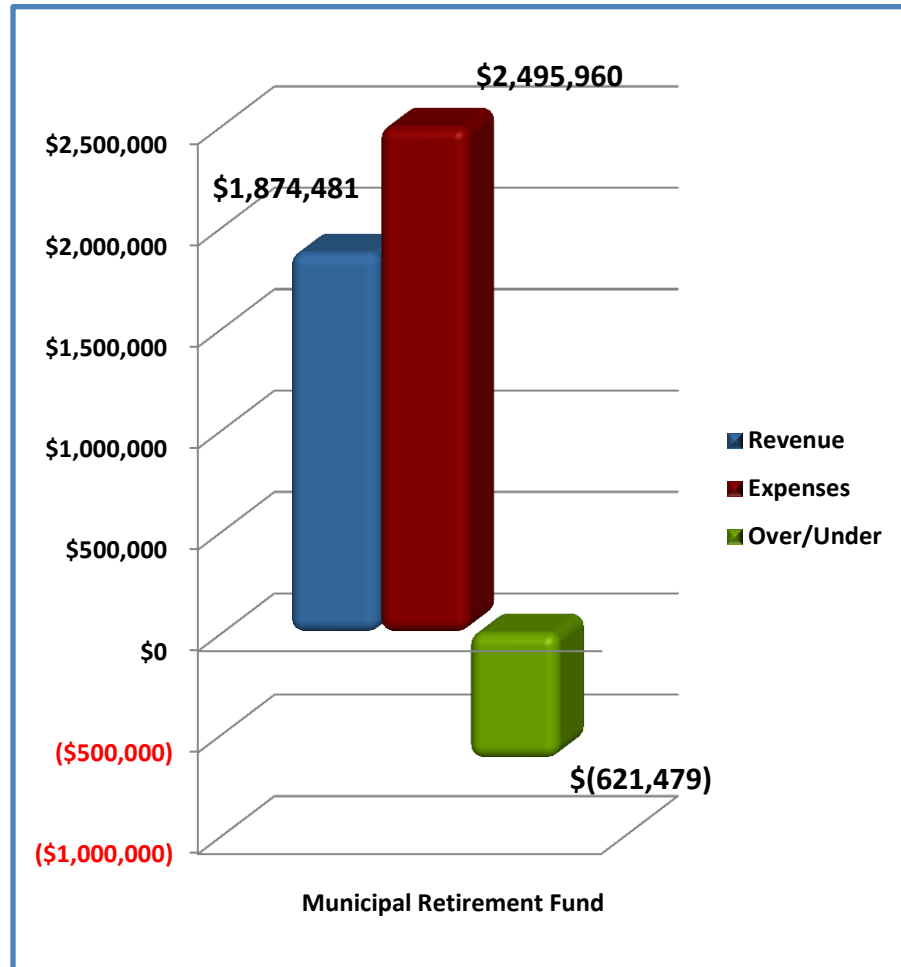


# Municipal Retirement Fund

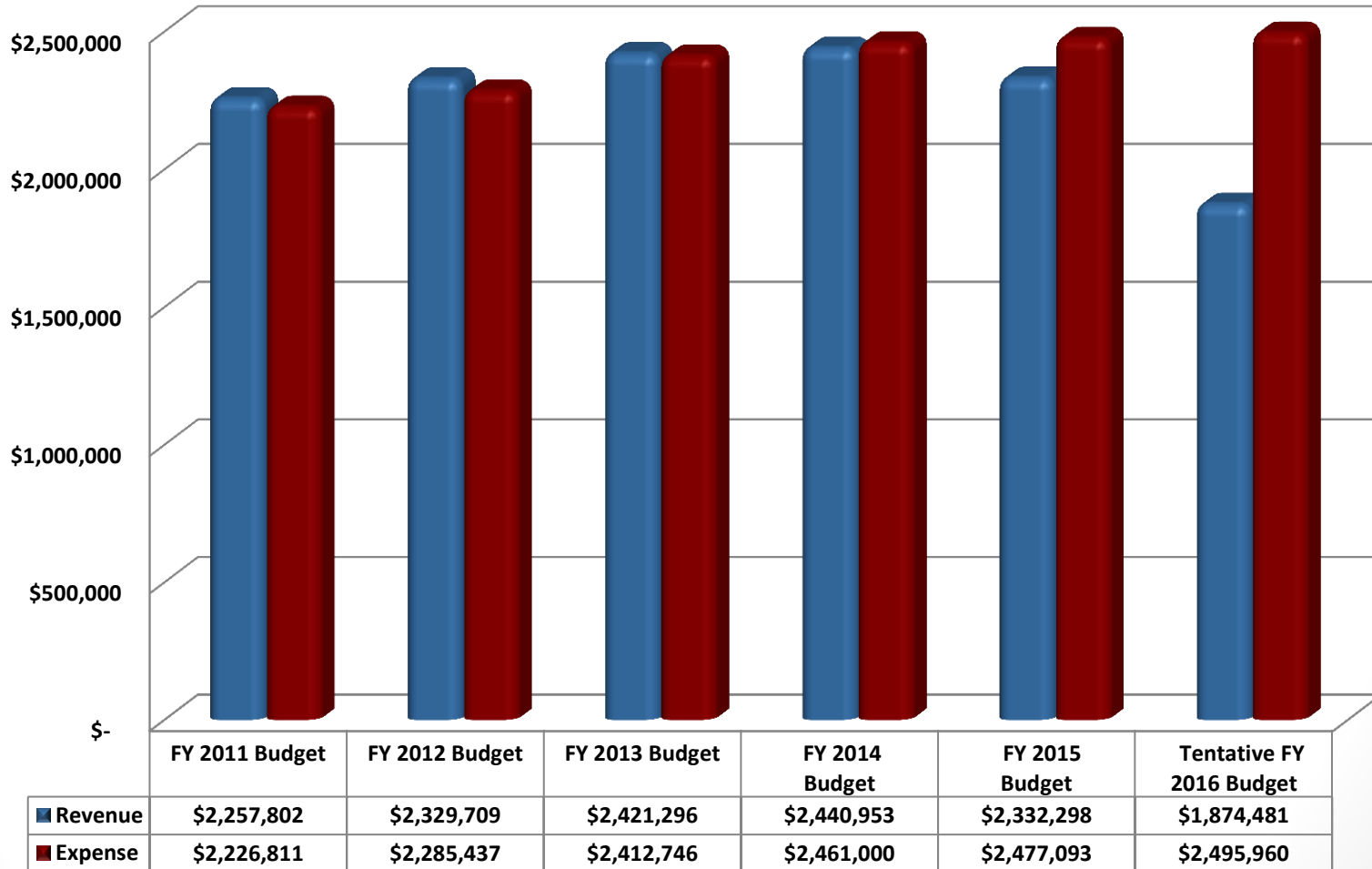
Revenue is  
**\$1,874,481**

Expenditure is  
**\$2,495,960**

This is a shortfall in  
revenue of  
**\$(621,479)**



# Municipal Retirement Fund History

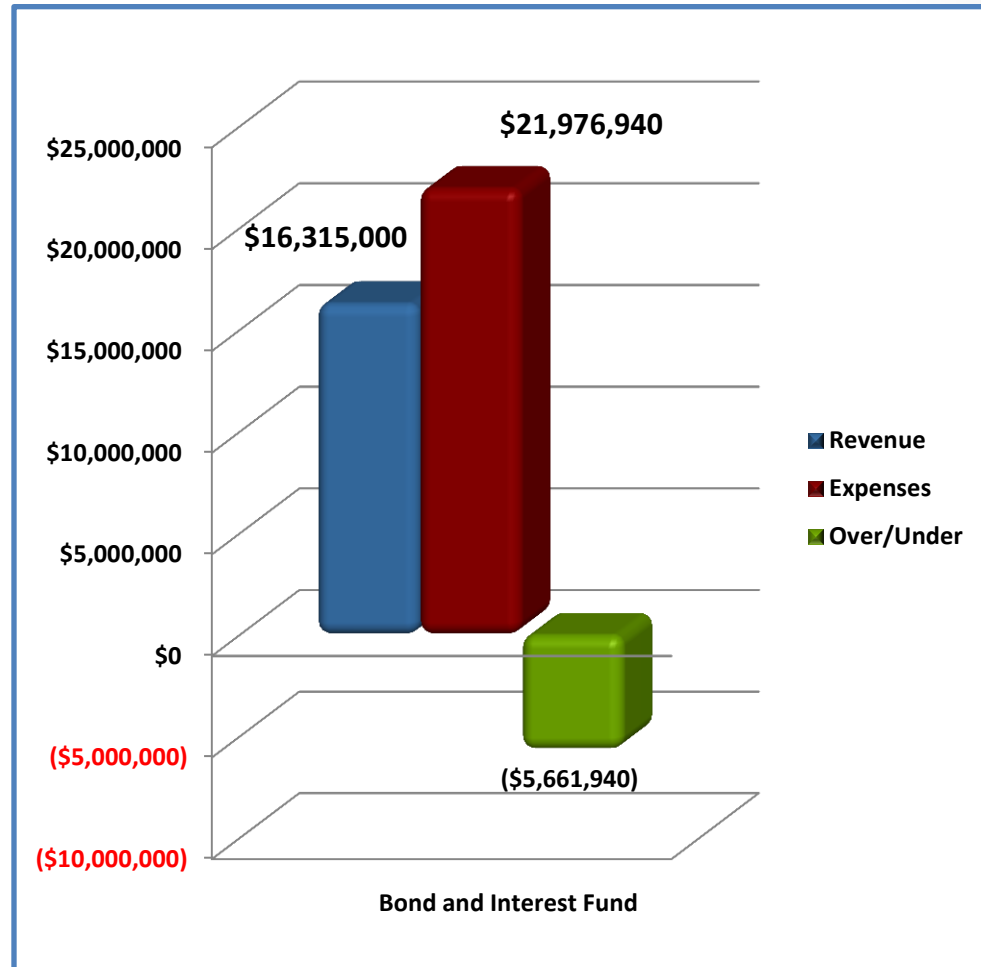


# Debt Service Fund

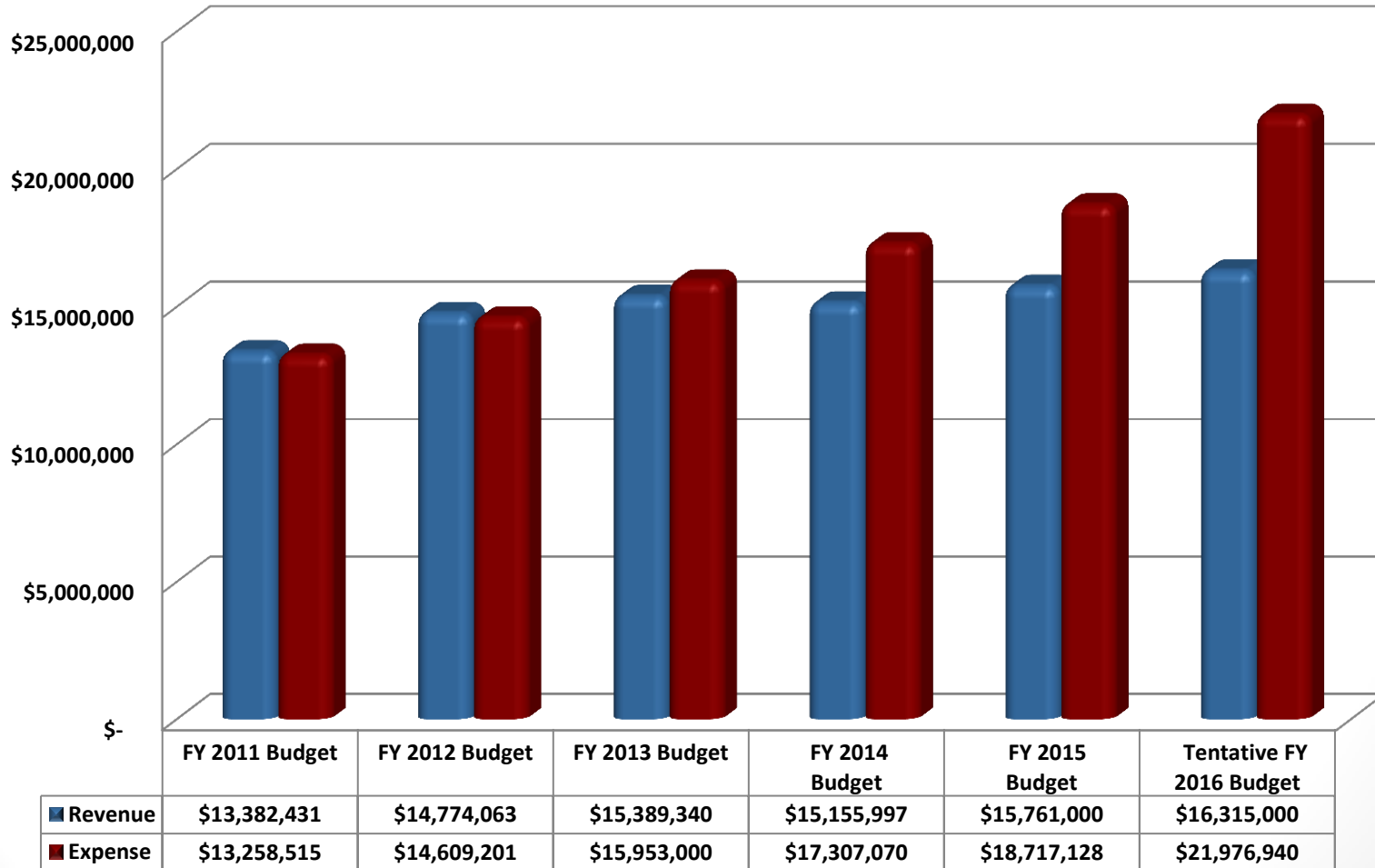
Revenue is  
**\$16,315,000**

Expenditure is  
**\$21,976,940**

This is a shortfall  
in revenue of  
**\$5,661,940**



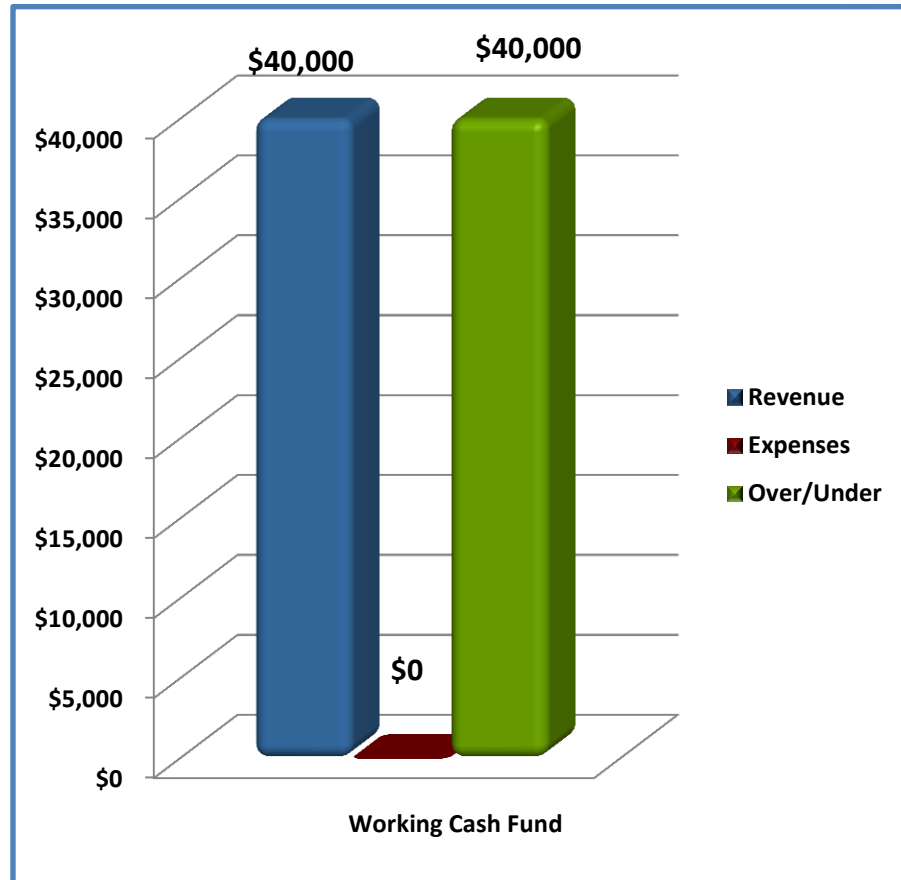
# Debt Service History



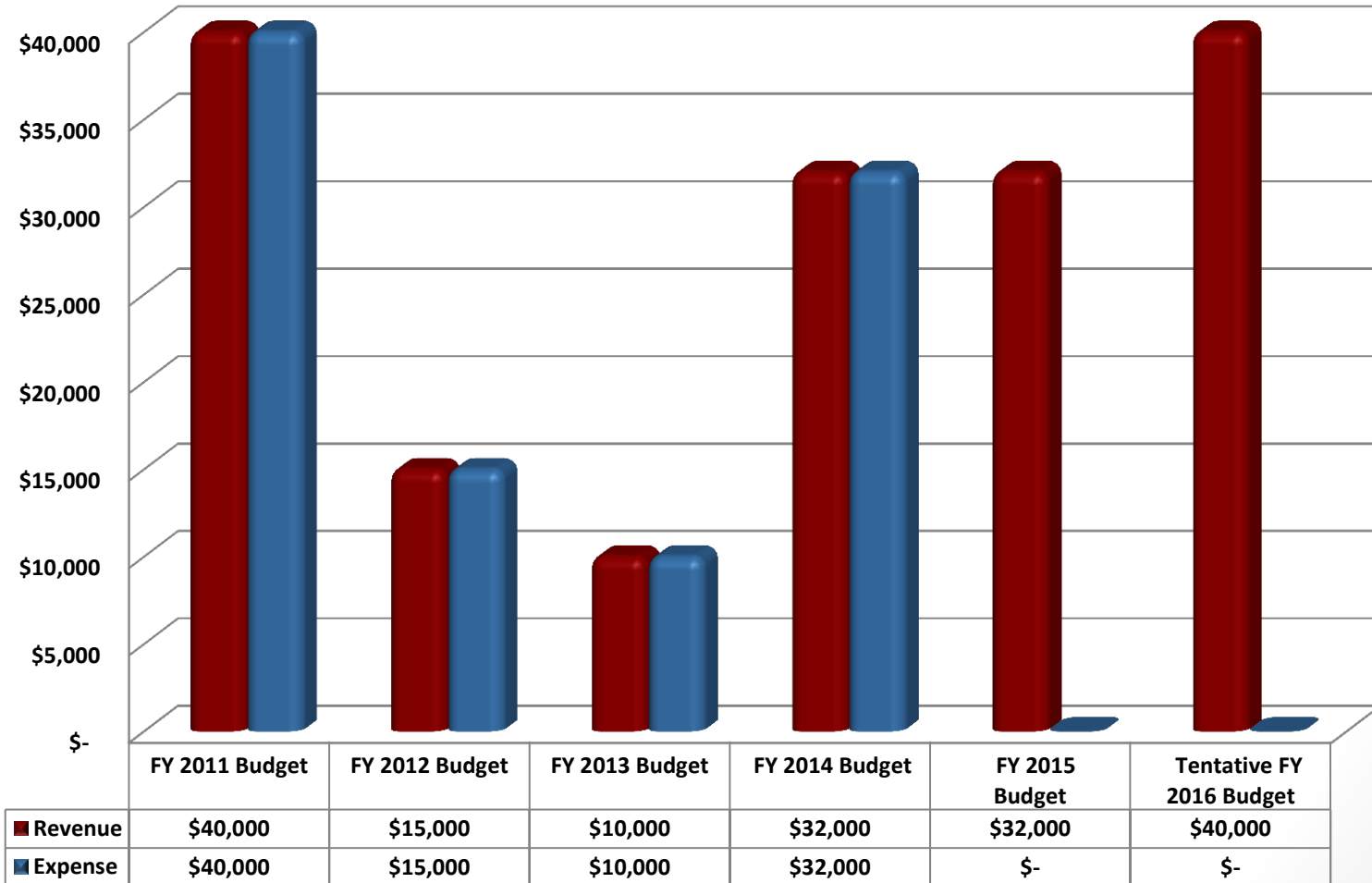
# Working Cash Fund

Revenue is **\$40,000**

Expenditure is  
**\$0**



# Working Cash Fund History



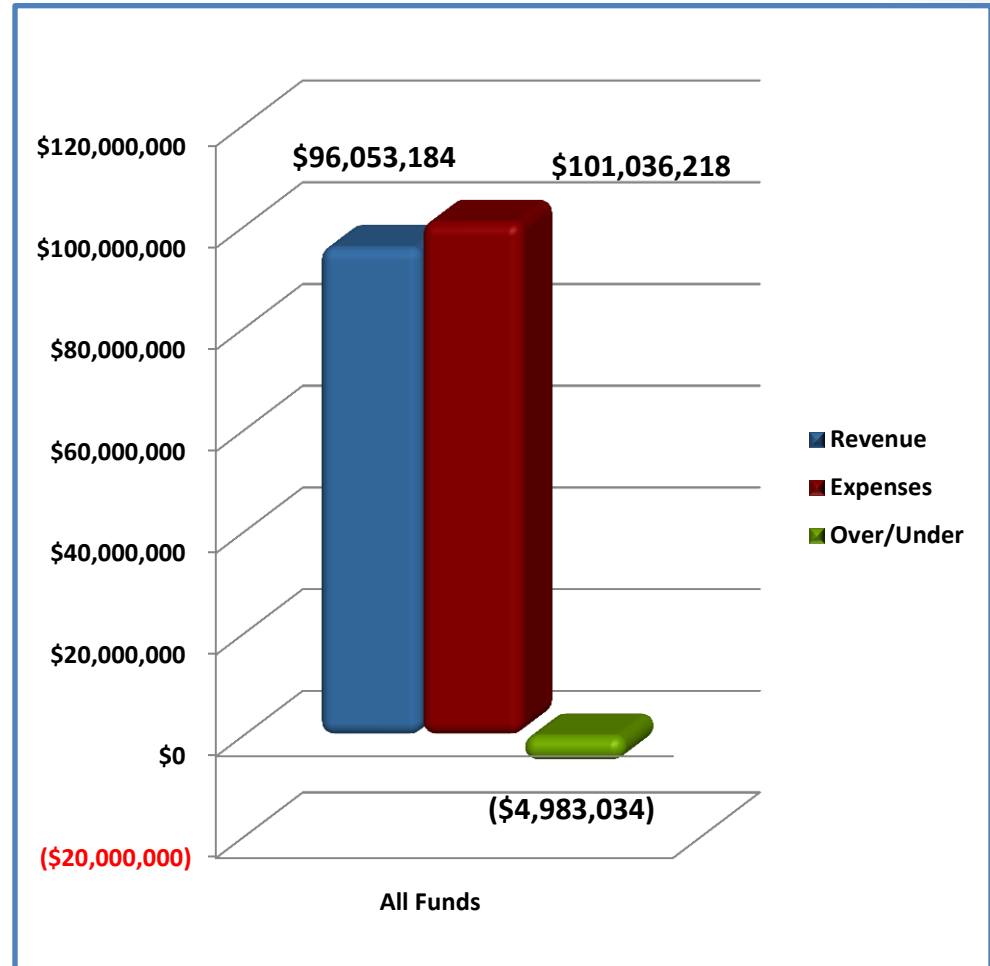


# Budget Summary All Funds

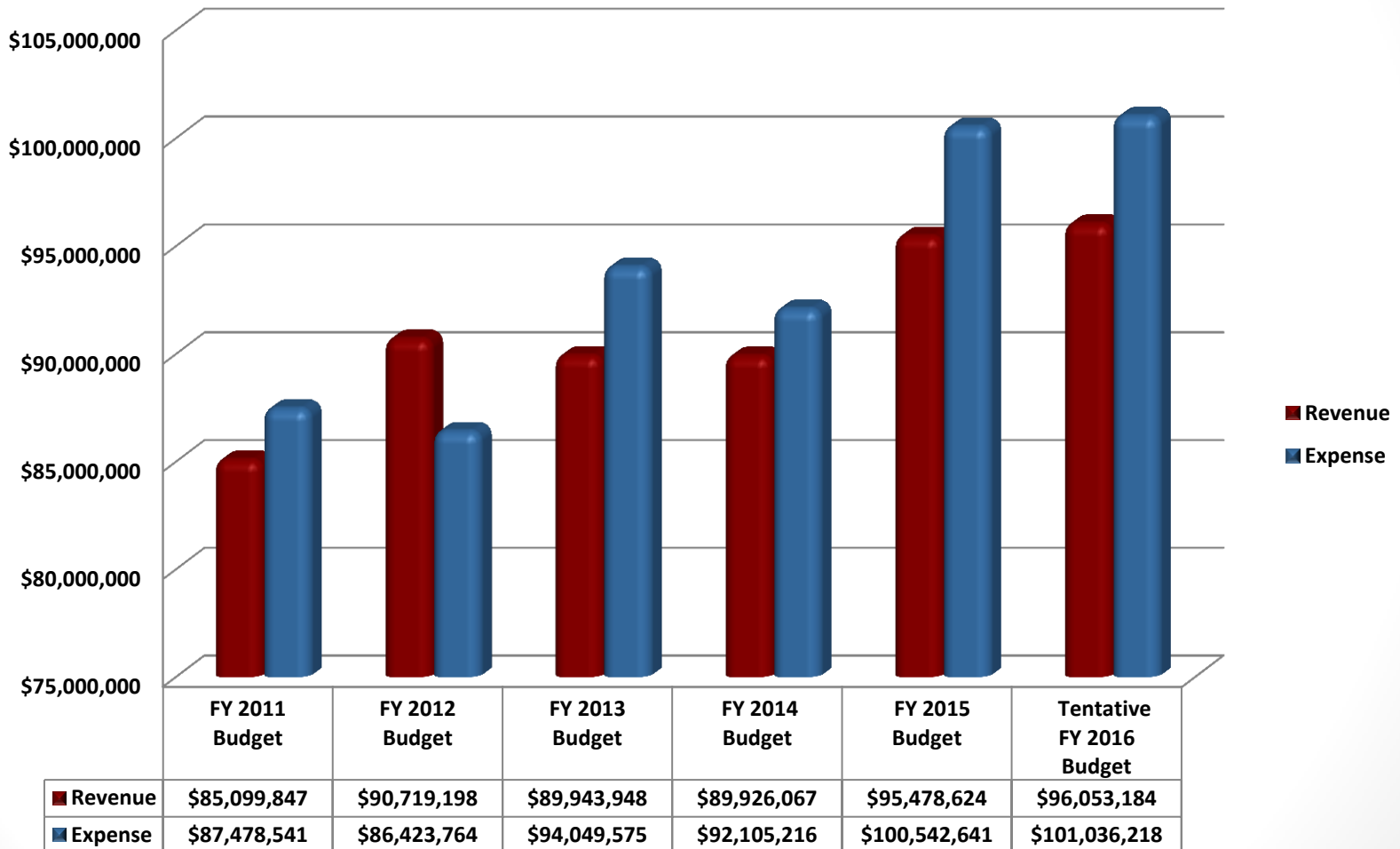
**Revenues**  
**\$96,053,184**

**Expenditures**  
**\$101,036,218**

**The Budget for 2015-16  
is projected to have a  
shortfall of  
\$(4,983,034)**



# Budget History



Questions?