

**Resolution for Adoption by the School Board of Kent Intermediate School
District Amendment for Career Technical Education Appropriation.**

Resolved, That the Career Technical Education appropriations for Kent Intermediate School District for the fiscal year 2022-23 is amended as follows:

REVENUE: Increased estimated revenue by \$ 395,763 with the following adjustments.

REVENUE		December Revised Budget	December Revisions	April Revised Budget
0111	0111 PROPERTY TAX LEVY	24,102,150	122,200	24,224,350
0114	0114 TIFA	101,140	10	101,150
0119	0119 PENALTY/INTEREST DELQ TAX	37,400	0	37,400
0128	0128 REVENUE IN LIEU OF TAXES	13,500	33,200	46,700
0131	0131 TUITION	289,460	0	289,460
0151	0151 EARNINGS ON INVEST & DEPO	374,000	320,000	694,000
0172	0172 MERCHANDISE SALES	102,700	8,800	111,500
0191	0191 RENTALS	131,798	0	131,798
0192	0192 PRIVATE CONTRIBUTIONS	10,635	22,362	32,997
0194	0194 ROOM RENTALS	3,500	(2,000)	1,500
0199	0199 MISCELLANEOUS LOCAL REVEN	355,632	(318,976)	36,656
0311	0311 STATE-UNRESTRICTED	63,525	0	63,525
0312	0312 STATE-RESTRICTED	5,020,218	395,812	5,416,030
0315	0315 STATE-RESTR-SUBGRANT	107,891	(2,672)	105,219
0321	0321 STATE-PMTS IN LIEU OF TAX	460,975	0	460,975
0413	0413 FED-RESTRICTED	900,000	0	900,000
0414	0414 FED-RESTR-THRU MI	1,435,812	0	1,435,812
0415	0415 FED-RESTR-THRU OTH GOVT	0	0	0
0511	0511 TUITION FROM OTHER PUBLIC S	42,000	34,826	76,826
0518	0518 COMP RCD IN PMNT OF SER T	63,212	0	63,212
0519	0519 OTH DISTRI RCVD FR OTH PU	100	0	100
0593	0593 PROCEEDS FR SALE CAPITAL	7,779	12,101	19,880
0611	0611 FUND MOD-FR FUND 11 GEN	642,600	(96,100)	546,500
0621	0621 FUND MOD-FR FUND 21 SE CE	225,000	0	225,000
0622	0622 FUND MOD-FR FUND 22	2,197,000	(410,800)	1,786,200
0627	0627 FUND MOD-FR FUND 27 COOP	0	75,500	75,500
0628	0628 FUND MOD-FR FUND 28 COOP	113,300	201,500	314,800
Total Revenue		36,801,327	395,763	37,197,090

EXPENSES - Increased the estimated expenses by \$715,442

	Expense	December Amended Budget	Change	April Amended Budget
127	127 VOCATIONAL EDUCATION	14,584,893	(511,569)	14,073,324
212	212 GUIDANCE SERVICES	1,139,758	16,889	1,156,647
213	213 HEALTH SERVICES	79,125		79,298
216	216 SOCIAL WORK SERVICES	104,783	(12,814)	91,969
218	218 TEACHER CONSULTANT	365,295	12,260	377,555
219	219 OTHER PUPIL SUPPORT SERVIC	144,385	(6,387)	137,998
221	221 IMPROVEMENT OF INSTRUCTION	1,630,109	(2,357)	1,627,752
225	225 TECHNOLOGY ASSISTED INSTRU	338,485	4,167	342,652
226	226 SUPERVIS/DIR OF INSTRUCT S	793,249	52,238	845,487
227	227 ACADEMIC STUDENT ASSESSMENT	27,100	22,900	50,000
229	229 OTHER INSTRUCTIONAL STAFF	-	-	-
231	231 BOARD OF EDUCATION	44,250	-	44,250
232	232 EXECUTIVE ADMINISTRATION	-	-	-
241	241 OFFICE OF THE PRINCIPAL	1,336,264	(81,861)	1,254,403
252	252 FISCAL SERVICES	98,334	(1,163)	97,171
259	259 OTHER BUSINESS SERVICES	61,210	(2,264)	58,946
261	261 OPERATING BUILDING SERVICE	6,409,725	(1,091,048)	5,318,677
266	266 SECURITY SERVICES	495,799	(22,334)	473,465
271	271 PUPIL TRANSPORTATION SERVI	224,548	(34,220)	190,328
281	281 PLAN RESEARCH DEVELOP & EV	44,595	-	44,595
282	282 COMMUNICATION SERVICES	65,500		75,000
283	283 STAFF/PERSONNEL SERVICES	21,250	400,190	421,440
284	284 SUPPORT SERVICES TECHNOLOG	4,407,190	(101,691)	4,305,499
285	285 PUPIL ACCOUNTING	24,616		-
289	289 OTHER CENTRAL SERVICES	-	-	-
299	299 OTHER SUPPORT SERVICES	11,140	(605)	10,535
411	411 PAYMNTS TO OTH P S IN MICH	238,000	2,000	240,000
441	441 PAYMENTS TO OTH GOVT ENTIT	-	-	-
452	452 SITE IMPROVEMENT SERVICES	32,029	2,063	34,092
456	456 BUILDING IMPROVEMENT SERVI	94,884	12,164	107,048
459	459 OTH FACIL ACQUIS & CONSTR	-	-	-
611	611 FUND MODIFICATIONS	4,119,000	(372,000)	3,747,000
627	627 FUND MODIFICATIONS	106,333	-	106,333
628	628 TRANSFER TO COOP-NTH	300,000	-	300,000
646	641 FUND MOD-TO FUND 41 GEN CA	-	1,000,000	1,000,000

Total Expenses
37,341,849
715,442
36,611,464

CAREER TECHNICAL EDUCATION FUND BALANCE

7/1/22 Beginning Balance	\$	14,120,402
2022-23 Revenue	+	<u>37,197,090</u>
Total Available	\$	51,317,492
2022-23 Expenditures	-	<u>\$ 36,611,464</u>
Estimated 6/30/23 Balance	\$	<u><u>14,706,028</u></u>

Note: Calculations for 2022-23 assume a millage rate of 0.9563 mills which would be split as follows:

	0.8563 mills - CTE Operations
	<u>0.1000 mills</u> - CTE Cap Projects
TOTAL	0.9563 mills

Fund Balance History

June 30, 2019	\$	10,414,752	(actual)
June 30, 2020	\$	11,000,547	(actual)
June 30, 2021	\$	12,847,739	(actual)
June 30, 2022	\$	14,120,402	(actual)
June 30, 2023	\$	14,706,028	(Estimated)

KP/kg
4/10/2023

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION FUND

Year ending:	2021-22	2022-23	2023-24	
	Actual	Apr Amend	Original	% chg
Revenue:				
Local sources	24,179,307	25,707,511	27,218,477	5.88%
State sources	5,179,953	6,045,749	6,344,815	4.95%
Federal sources	1,902,560	2,335,812	1,506,160	-35.52%
Interdistrict	55,663	140,138	92,711	-33.84%
Total revenues	31,317,483	34,229,210	35,162,163	2.73%
Expenditures:				
Instruction:				
Student instruc & added needs	13,202,801	14,073,324	13,457,606	-4.38%
Adult continuing ed	4,695	-	-	-
Supporting services:				
Pupil services	1,816,179	1,843,467	2,038,367	10.57%
Instructional staff	2,405,458	2,865,891	3,026,594	5.61%
General administration	33,995	44,250	45,250	2.26%
School administration	1,174,772	1,254,403	1,392,471	11.01%
Business services	17,273	156,117	502,633	221.96%
Operation and maintenance	5,493,100	5,792,142	7,831,939	35.22%
Transportation services	273,926	190,328	136,000	-28.54%
Central services	4,066,163	4,846,534	4,906,385	1.23%
Other services	17,173	10,535	11,279	7.06%
Community services	-	-	-	-
Interdistrict transactions	236,091	240,000	238,000	-0.83%
Capital outlay	236,573	141,140	-	-
Debt service	237,428	-	-	-
Total expenditures	29,215,627	31,458,131	33,586,524	6.77%
Revenue over (under) expenditures	2,101,856	2,771,079	1,575,639	-43.14%
Other financing sources (uses)				
Sale of capital assets	4,680	19,880	7,779	-60.87%
Proceeds from leases	453,176	-	-	-
Prior period adjustment	-	-	-	-
Transfer in	2,595,637	2,948,000	3,108,900	5.46%
Transfer out	(3,882,686)	(5,153,333)	(2,997,333)	-41.84%
Total other financing uses	(829,193)	(2,185,453)	119,346	-105.46%
Net change in fund balances	1,272,663	585,626	1,694,985	
Ending Year Fund Balance	14,120,402	14,706,028	16,401,013	11.53%