

Kevin Januszewski and I recommend approving the enclosed Revised FY 19 General Fund, Food Service, Community Education, and Debt Service Fund Budgets:

- A. The unbudgeted salaries & benefits in the FY 18 budget were also omitted from the preliminary FY 19 budget. The budget has been corrected to reflect actual salaries resulting in a budget expense increase (\$850,000.)
- B. The overstated enrollment projection in the FY 18 budget was carried over the preliminary FY 19 budget. Correcting the enrollment projection resulted in a budgeted revenue decrease (\$425,000.)
- C. One-time revenues or expense decreases in the FY 19 budget were \$200,000.

Becker Public Schools #726
District Revenues and Expenditures
Revised 2018-19 Budget

Fund	6/30/18	Other				6/30/19
	Audited Fund Balance	Revenues	Expenditures	Financing Sources	Variance	Proj. Ending Fund Balance
General Fund	\$ 1,245,475	\$ 32,902,619	\$ 33,596,798	\$ 482,968	\$ (211,211)	\$ 1,034,264
Less: Capital Reserves						
Health & Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Capital	\$ 20,035	\$ 1,139,715	\$ 1,580,954	\$ 434,505	\$ (6,734)	\$ 13,301
Long-Term Facilities Maint	\$ (29,503)	\$ 954,243	\$ 897,853	\$ -	\$ 56,390	\$ 26,887
Total Capital Reserves	\$ (9,468)	\$ 2,093,958	\$ 2,478,807	\$ 434,505	\$ 49,656	\$ 40,188
Assigned Fund Balances	\$ 251,044	\$ 250,000	\$ 264,000	\$ -	\$ (14,000)	\$ 237,044
Non-Spendable Fund Balances	\$ 254,734	\$ 254,734	\$ 254,734	\$ -	\$ -	\$ 254,734
General Fund Unassigned	\$ 749,165	\$ 30,303,927	\$ 30,599,257	\$ 48,463	\$ (246,867)	\$ 502,298
Food Service Fund	\$ 14,613	\$ 1,465,900	\$ 1,464,860	\$ -	\$ 1,040	\$ 15,653
Community Service Fund						
Reserved for Community Ed	\$ 64,106	\$ 816,689	\$ 810,250	\$ -	\$ 6,439	\$ 70,545
Reserved for ECFE	\$ 116,983	\$ 176,764	\$ 208,106	\$ -	\$ (31,342)	\$ 85,641
Reserved for School Readiness	\$ 95,425	\$ 324,342	\$ 398,824	\$ -	\$ (74,482)	\$ 20,943
Community Service Fund	\$ 276,514	\$ 1,317,795	\$ 1,417,180	\$ -	\$ (99,385)	\$ 177,129
Building Construction Fund	\$ 1,318,663	\$ -	\$ 1,318,663	\$ -	\$ (1,318,663)	\$ -
Debt Service Fund	\$ 2,779,581	\$ 3,629,065	\$ 3,557,569	\$ -	\$ 71,496	\$ 2,851,077
Total All Funds	\$ 5,634,846	\$ 39,315,379	\$ 41,355,070	\$ 482,968	\$ (1,556,723)	\$ 4,078,123

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