STIFEL

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Pana CUSD 8
All Outstanding Debt GO

STIFEL

## *NET DEBT SERVICE*

Pana CUSD 8
All Outstanding Debt GO

| Period Ending | Principal | Coupon | Interest | Total Debt Service | Capitalized Interest Fund | Net Debt Service |
|---|---|---|---|---|---|---|
| 06/01/2023 | 668,000 | 2.500% | 255,220 | 923,220 | (238,500) | 684,720 |
| 06/01/2024 | 359,000 | ** % | 479,185 | 838,185 | | 838,185 |
| 06/01/2025 | | | 473,000 | 473,000 | | 473,000 |
| 06/01/2026 | | | 473,000 | 473,000 | | 473,000 |
| 06/01/2027 | | | 473,000 | 473,000 | | 473,000 |
| 06/01/2028 | | | 473,000 | 473,000 | | 473,000 |
| 06/01/2029 | | | 473,000 | 473,000 | | 473,000 |
| 06/01/2030 | | | 473,000 | 473,000 | | 473,000 |
| 06/01/2031 | | | 473,000 | 473,000 | | 473,000 |
| 06/01/2032 | 150,000 | 5.000% | 469,250 | 619,250 | | 619,250 |
| 06/01/2033 | 520,000 | 5.000% | 452,500 | 972,500 | | 972,500 |
| 06/01/2034 | 575,000 | 5.000% | 425,125 | 1,000,125 | | 1,000,125 |
| 06/01/2035 | 630,000 | 5.000% | 395,000 | 1,025,000 | | 1,025,000 |
| 06/01/2036 | 695,000 | 5.000% | 361,875 | 1,056,875 | | 1,056,875 |
| 06/01/2037 | 755,000 | 5.000% | 325,625 | 1,080,625 | | 1,080,625 |
| 06/01/2038 | 825,000 | 5.000% | 286,125 | 1,111,125 | | 1,111,125 |
| 06/01/2039 | 900,000 | 5.000% | 243,000 | 1,143,000 | | 1,143,000 |
| 06/01/2040 | 975,000 | 5.000% | 196,125 | 1,171,125 | | 1,171,125 |
| 06/01/2041 | 1,055,000 | 5.000% | 145,375 | 1,200,375 | | 1,200,375 |
| 06/01/2042 | 1,145,000 | 5.000% | 90,375 | 1,235,375 | | 1,235,375 |
| 06/01/2043 | 1,235,000 | 5.000% | 30,875 | 1,265,875 | | 1,265,875 |
| | 10,487,000 | | 7,466,655 | 17,953,655 | (238,500) | 17,715,155 |

STIFEL

## *NET DEBT SERVICE*

Pana CUSD 8
All Outstanding Debt GO

| Date | Principal | Coupon | Interest | Total Debt Service | Capitalized Interest Fund | Net Debt Service | Annual Net D/S |
|---|---|---|---|---|---|---|---|
| 12/01/2022 | 668,000 | 2.500% | 12,535 | 680,535 | | 680,535 | |
| 06/01/2023 | | | 242,685 | 242,685 | (238,500) | 4,185 | 684,720 |
| 12/01/2023 | 359,000 | ** % | 242,685 | 601,685 | | 601,685 | |
| 06/01/2024 | | | 236,500 | 236,500 | | 236,500 | 838,185 |
| 12/01/2024 | | | 236,500 | 236,500 | | 236,500 | |
| 06/01/2025 | | | 236,500 | 236,500 | | 236,500 | 473,000 |
| 12/01/2025 | | | 236,500 | 236,500 | | 236,500 | |
| 06/01/2026 | | | 236,500 | 236,500 | | 236,500 | 473,000 |
| 12/01/2026 | | | 236,500 | 236,500 | | 236,500 | |
| 06/01/2027 | | | 236,500 | 236,500 | | 236,500 | 473,000 |
| 12/01/2027 | | | 236,500 | 236,500 | | 236,500 | |
| 06/01/2028 | | | 236,500 | 236,500 | | 236,500 | 473,000 |
| 12/01/2028 | | | 236,500 | 236,500 | | 236,500 | |
| 06/01/2029 | | | 236,500 | 236,500 | | 236,500 | 473,000 |
| 12/01/2029 | | | 236,500 | 236,500 | | 236,500 | |
| 06/01/2030 | | | 236,500 | 236,500 | | 236,500 | 473,000 |
| 12/01/2030 | | | 236,500 | 236,500 | | 236,500 | |
| 06/01/2031 | | | 236,500 | 236,500 | | 236,500 | 473,000 |
| 12/01/2031 | 150,000 | 5.000% | 236,500 | 386,500 | | 386,500 | |
| 06/01/2032 | | | 232,750 | 232,750 | | 232,750 | 619,250 |
| 12/01/2032 | 520,000 | 5.000% | 232,750 | 752,750 | | 752,750 | |
| 06/01/2033 | | | 219,750 | 219,750 | | 219,750 | 972,500 |
| 12/01/2033 | 575,000 | 5.000% | 219,750 | 794,750 | | 794,750 | |
| 06/01/2034 | | | 205,375 | 205,375 | | 205,375 | 1,000,125 |
| 12/01/2034 | 630,000 | 5.000% | 205,375 | 835,375 | | 835,375 | |
| 06/01/2035 | | | 189,625 | 189,625 | | 189,625 | 1,025,000 |
| 12/01/2035 | 695,000 | 5.000% | 189,625 | 884,625 | | 884,625 | |
| 06/01/2036 | | | 172,250 | 172,250 | | 172,250 | 1,056,875 |
| 12/01/2036 | 755,000 | 5.000% | 172,250 | 927,250 | | 927,250 | |
| 06/01/2037 | | | 153,375 | 153,375 | | 153,375 | 1,080,625 |
| 12/01/2037 | 825,000 | 5.000% | 153,375 | 978,375 | | 978,375 | |
| 06/01/2038 | | | 132,750 | 132,750 | | 132,750 | 1,111,125 |
| 12/01/2038 | 900,000 | 5.000% | 132,750 | 1,032,750 | | 1,032,750 | |
| 06/01/2039 | | | 110,250 | 110,250 | | 110,250 | 1,143,000 |
| 12/01/2039 | 975,000 | 5.000% | 110,250 | 1,085,250 | | 1,085,250 | |
| 06/01/2040 | | | 85,875 | 85,875 | | 85,875 | 1,171,125 |
| 12/01/2040 | 1,055,000 | 5.000% | 85,875 | 1,140,875 | | 1,140,875 | |
| 06/01/2041 | | | 59,500 | 59,500 | | 59,500 | 1,200,375 |
| 12/01/2041 | 1,145,000 | 5.000% | 59,500 | 1,204,500 | | 1,204,500 | |
| 06/01/2042 | | | 30,875 | 30,875 | | 30,875 | 1,235,375 |
| 12/01/2042 | 1,235,000 | 5.000% | 30,875 | 1,265,875 | | 1,265,875 | 1,265,875 |
| | 10,487,000 | | 7,466,655 | 17,953,655 | (238,500) | 17,715,155 | 17,715,155 |

## *NET DEBT SERVICE BREAKDOWN*

Pana CUSD 8
All Outstanding Debt GO

| Period Ending | Series 2020 Taxable GO | Series 2022 HLS | Total |
|---|---|---|---|
| 06/01/2023 | 684,720 | | 684,720 |
| 06/01/2024 | 283,185 | 555,000 | 838,185 |
| 06/01/2025 | | 473,000 | 473,000 |
| 06/01/2026 | | 473,000 | 473,000 |
| 06/01/2027 | | 473,000 | 473,000 |
| 06/01/2028 | | 473,000 | 473,000 |
| 06/01/2029 | | 473,000 | 473,000 |
| 06/01/2030 | | 473,000 | 473,000 |
| 06/01/2031 | | 473,000 | 473,000 |
| 06/01/2032 | | 619,250 | 619,250 |
| 06/01/2033 | | 972,500 | 972,500 |
| 06/01/2034 | | 1,000,125 | 1,000,125 |
| 06/01/2035 | | 1,025,000 | 1,025,000 |
| 06/01/2036 | | 1,056,875 | 1,056,875 |
| 06/01/2037 | | 1,080,625 | 1,080,625 |
| 06/01/2038 | | 1,111,125 | 1,111,125 |
| 06/01/2039 | | 1,143,000 | 1,143,000 |
| 06/01/2040 | | 1,171,125 | 1,171,125 |
| 06/01/2041 | | 1,200,375 | 1,200,375 |
| 06/01/2042 | | 1,235,375 | 1,235,375 |
| 06/01/2043 | | 1,265,875 | 1,265,875 |
| | 967,905 | 16,747,250 | 17,715,155 |

## *NET DEBT SERVICE BREAKDOWN*

Pana CUSD 8
All Outstanding Debt GO

| Date | Series 2020 Taxable GO | Series 2022 HLS | Total | Annual Total |
|---|---|---|---|---|
| 12/01/2022 | 680,535 | | 680,535 | |
| 06/01/2023 | 4,185 | | 4,185 | 684,720 |
| 12/01/2023 | 283,185 | 318,500 | 601,685 | |
| 06/01/2024 | | 236,500 | 236,500 | 838,185 |
| 12/01/2024 | | 236,500 | 236,500 | |
| 06/01/2025 | | 236,500 | 236,500 | 473,000 |
| 12/01/2025 | | 236,500 | 236,500 | |
| 06/01/2026 | | 236,500 | 236,500 | 473,000 |
| 12/01/2026 | | 236,500 | 236,500 | |
| 06/01/2027 | | 236,500 | 236,500 | 473,000 |
| 12/01/2027 | | 236,500 | 236,500 | |
| 06/01/2028 | | 236,500 | 236,500 | 473,000 |
| 12/01/2028 | | 236,500 | 236,500 | |
| 06/01/2029 | | 236,500 | 236,500 | 473,000 |
| 12/01/2029 | | 236,500 | 236,500 | |
| 06/01/2030 | | 236,500 | 236,500 | 473,000 |
| 12/01/2030 | | 236,500 | 236,500 | |
| 06/01/2031 | | 236,500 | 236,500 | 473,000 |
| 12/01/2031 | | 386,500 | 386,500 | |
| 06/01/2032 | | 232,750 | 232,750 | 619,250 |
| 12/01/2032 | | 752,750 | 752,750 | |
| 06/01/2033 | | 219,750 | 219,750 | 972,500 |
| 12/01/2033 | | 794,750 | 794,750 | |
| 06/01/2034 | | 205,375 | 205,375 | 1,000,125 |
| 12/01/2034 | | 835,375 | 835,375 | |
| 06/01/2035 | | 189,625 | 189,625 | 1,025,000 |
| 12/01/2035 | | 884,625 | 884,625 | |
| 06/01/2036 | | 172,250 | 172,250 | 1,056,875 |
| 12/01/2036 | | 927,250 | 927,250 | |
| 06/01/2037 | | 153,375 | 153,375 | 1,080,625 |
| 12/01/2037 | | 978,375 | 978,375 | |
| 06/01/2038 | | 132,750 | 132,750 | 1,111,125 |
| 12/01/2038 | | 1,032,750 | 1,032,750 | |
| 06/01/2039 | | 110,250 | 110,250 | 1,143,000 |
| 12/01/2039 | | 1,085,250 | 1,085,250 | |
| 06/01/2040 | | 85,875 | 85,875 | 1,171,125 |
| 12/01/2040 | | 1,140,875 | 1,140,875 | |
| 06/01/2041 | | 59,500 | 59,500 | 1,200,375 |
| 12/01/2041 | | 1,204,500 | 1,204,500 | |
| 06/01/2042 | | 30,875 | 30,875 | 1,235,375 |
| 12/01/2042 | | 1,265,875 | 1,265,875 | 1,265,875 |
| | 967,905 | 16,747,250 | 17,715,155 | 17,715,155 |

STIFEL

## *BOND MATURITY TABLE*

Pana CUSD 8
All Outstanding Debt GO

| Maturity Date | Series 2020 Taxable GO | Series 2022 HLS | Total |
|---|---|---|---|
| 12/01/2022 | 668,000 | | 668,000 |
| 12/01/2023 | 279,000 | 80,000 | 359,000 |
| 12/01/2031 | | 150,000 | 150,000 |
| 12/01/2032 | | 520,000 | 520,000 |
| 12/01/2033 | | 575,000 | 575,000 |
| 12/01/2034 | | 630,000 | 630,000 |
| 12/01/2035 | | 695,000 | 695,000 |
| 12/01/2036 | | 755,000 | 755,000 |
| 12/01/2037 | | 825,000 | 825,000 |
| 12/01/2038 | | 900,000 | 900,000 |
| 12/01/2039 | | 975,000 | 975,000 |
| 12/01/2040 | | 1,055,000 | 1,055,000 |
| 12/01/2041 | | 1,145,000 | 1,145,000 |
| 12/01/2042 | | 1,235,000 | 1,235,000 |
| | 947,000 | 9,540,000 | 10,487,000 |

***BOND DEBT SERVICE***

Pana CUSD 8
Series 2020 Taxable GO

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---|---|---|---|---|---|
| 12/01/2022 | 668,000 | 2.500% | 12,535 | 680,535 | |
| 06/01/2023 | | | 4,185 | 4,185 | 684,720 |
| 12/01/2023 | 279,000 | 3.000% | 4,185 | 283,185 | 283,185 |
| | 947,000 | | 20,905 | 967,905 | 967,905 |

Note: Final Numbers

## *BOND DEBT SERVICE*

Pana CUSD 8
Series 2022 HLS

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---|---|---|---|---|---|
| 12/01/2022 | | | | | |
| 06/01/2023 | | | 238,500 | 238,500 | 238,500 |
| 12/01/2023 | 80,000 | 5.000% | 238,500 | 318,500 | |
| 06/01/2024 | | | 236,500 | 236,500 | 555,000 |
| 12/01/2024 | | | 236,500 | 236,500 | |
| 06/01/2025 | | | 236,500 | 236,500 | 473,000 |
| 12/01/2025 | | | 236,500 | 236,500 | |
| 06/01/2026 | | | 236,500 | 236,500 | 473,000 |
| 12/01/2026 | | | 236,500 | 236,500 | |
| 06/01/2027 | | | 236,500 | 236,500 | 473,000 |
| 12/01/2027 | | | 236,500 | 236,500 | |
| 06/01/2028 | | | 236,500 | 236,500 | 473,000 |
| 12/01/2028 | | | 236,500 | 236,500 | |
| 06/01/2029 | | | 236,500 | 236,500 | 473,000 |
| 12/01/2029 | | | 236,500 | 236,500 | |
| 06/01/2030 | | | 236,500 | 236,500 | 473,000 |
| 12/01/2030 | | | 236,500 | 236,500 | |
| 06/01/2031 | | | 236,500 | 236,500 | 473,000 |
| 12/01/2031 | 150,000 | 5.000% | 236,500 | 386,500 | |
| 06/01/2032 | | | 232,750 | 232,750 | 619,250 |
| 12/01/2032 | 520,000 | 5.000% | 232,750 | 752,750 | |
| 06/01/2033 | | | 219,750 | 219,750 | 972,500 |
| 12/01/2033 | 575,000 | 5.000% | 219,750 | 794,750 | |
| 06/01/2034 | | | 205,375 | 205,375 | 1,000,125 |
| 12/01/2034 | 630,000 | 5.000% | 205,375 | 835,375 | |
| 06/01/2035 | | | 189,625 | 189,625 | 1,025,000 |
| 12/01/2035 | 695,000 | 5.000% | 189,625 | 884,625 | |
| 06/01/2036 | | | 172,250 | 172,250 | 1,056,875 |
| 12/01/2036 | 755,000 | 5.000% | 172,250 | 927,250 | |
| 06/01/2037 | | | 153,375 | 153,375 | 1,080,625 |
| 12/01/2037 | 825,000 | 5.000% | 153,375 | 978,375 | |
| 06/01/2038 | | | 132,750 | 132,750 | 1,111,125 |
| 12/01/2038 | 900,000 | 5.000% | 132,750 | 1,032,750 | |
| 06/01/2039 | | | 110,250 | 110,250 | 1,143,000 |
| 12/01/2039 | 975,000 | 5.000% | 110,250 | 1,085,250 | |
| 06/01/2040 | | | 85,875 | 85,875 | 1,171,125 |
| 12/01/2040 | 1,055,000 | 5.000% | 85,875 | 1,140,875 | |
| 06/01/2041 | | | 59,500 | 59,500 | 1,200,375 |
| 12/01/2041 | 1,145,000 | 5.000% | 59,500 | 1,204,500 | |
| 06/01/2042 | | | 30,875 | 30,875 | 1,235,375 |
| 12/01/2042 | 1,235,000 | 5.000% | 30,875 | 1,265,875 | 1,265,875 |
| | 9,540,000 | | 7,445,750 | 16,985,750 | 16,985,750 |

Note: Final Numbers