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**Approval of the DuPage ROE Bond Calculation Form**

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**Background:**

As part of ISBE's compliance requirements, the DuPage County Regional Office of Education requires the Board of Education to provide annually information related to the School Treasurer's Surety Bond and confirm the calculation of the minimum surety bond coverage amount required per the Illinois School Code.

As the attached *Treasurer Bond Calculation Form* shows, the Benjamin School District 25 Treasurer, Joel Filas, must have a properly funded surety bond equal to (a) 10% of the highest projected fund balance. According to the Calculation form, the current School Treasurer's Bond is sufficient to secure the highest projected fund balance.

**Recommendation:**

The Administration recommends that the Board authorize the Board President and School Board Secretary to approve the Bond Calculation Form for submission to the DuPage County Regional Office of Education.

Respectfully submitted,

