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To: Granby Board of Education
From: Anna Robbins, Business Manager
Date: October 21, 2020
Re: September 2020 Statement of Accounts

The September 2020 statement of accounts reflects a compressive forecast of the cost of reopening schools with protocols and materials that support a safe learning environment during the current pandemic. The forecast also projects the receipt of the Elementary and Secondary School Emergency Relief Fund (ESSER) grant and Coronavirus Relief Funds (CRF).

Before the application of grant funds, the general fund forecast is negative \$723K. Regular education is over-budget \$640K and special education is over-budget \$83K. The major line items that cause the over budget conditions are Custodial & Maintenance Salaries (\$261K), Bus Monitors (\$180K) and General Supplies Maintenance (\$269K).

The statement of accounts has two additional columns to the right that demonstrate the application of the ESSER and CRF grants. The larger of the two grants, the CRF grant, allows actual expenditures through December 30, 2020. Because of the date constraint, the general fund continues with a negative forecast of \$124K. \$57K is projected to reflect regular education expenses and \$67K is projected to reflect special education expenses.

Expenses in the Quality & Diversity fund are forecasted to be lower than budgeted primarily due to the change in the summer school program during the pandemic. The savings in expenses will be offset by the lack of revenue from summer school. The fund is projected to be favorable \$10K.

The projection for revenues to the town continues to reflect additional revenue from regular tuition from other towns of \$16K. The excess cost funding projection from the state continues to be lower than budgeted. Projections for Rental Fees and Pay-for-Participation fees are uncertain at this time; however, fall pay-for-participation fees are anticipated to be \$20K. Revenues from building rental remains uncertain at this time. The overall projection for revenue to the town is better from last month by \$9K but continues to be unfavorable at \$136K.