

SUBJECT:	Consideration and possible approval of board resolution adopting a tax rate for Maintenance and Operations (M&O) of \$ .8322 and a tax rate for Interest and Sinking (I&S) of \$ .3400, for a total tax rate of \$1.1722.
BACKGROUND:	<p>Section 26.05 of the Texas Property Tax Code requires that the taxing jurisdiction adopt a tax rate each year in two separate components, Maintenance and Operations (M&amp;O) and Interest and Sinking (I&amp;S).</p> <p>The M&amp;O tax rate for PISD does not exceed the no-new-revenue M&amp;O tax rate.</p>
FINANCIAL IMPLICATIONS:	The adopted total tax rate will fund the proposed budget for 2025-2026.
RECOMMENDATION:	We recommend approval of board resolution adopting a tax rate for Maintenance and Operations (M&O) of \$ .8322 and a tax rate for Interest and Sinking (I&S) of \$ .3400, for a total tax rate of \$1.1722.
CABINET MEMBER:	Tamika Alford-Stephens
CONTACT PERSON:	Anita Henry
BOARD MEETING DATE:	September 23, 2025