Executive Summary Prepared for Board of Trustees Meeting August 25, 2020

Sale of Unlimited Tax School Building Bonds, Series 2020

Board Goal:

In pursuit of excellence, the district will: Demonstrate effective and efficient management of district resources

Purpose of Report

To discuss the results of the bond sale August 19, 2020

Operational Impact

Attached is information from Josh McLaughlin, our financial advisor with BOK, outlining the results of the final bond sale from the 2018 bond issue. Overall, we sold \$308 million in bonds with an overall interest rate of 1.93%. We are very happy with the results and will save the taxpayer over \$43 million in future interest costs.

<u>Results</u> Please see attached letter from Josh Mclaughlin.