

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT  
AGENDA ACTION SHEET**

Date: March 6, 2023

Subject: **DISCUSS AND CONSIDER APPROVAL OF INVESTMENT BROKER / DEALERS AND CONSULTANTS**

Administrator Responsible: Vanessa R. Riggs

Position: Chief Financial Officer

A. Purpose of Agenda Item:

Information Only  Action Needed

B. Authority for this Action:

Local Policy \_\_\_\_\_  Law or Rule TGC Section 2256.025

C. Strategic Objective, Goal, or Need Addressed:

Obtain approval of district investment broker / dealers and consultants.

D. Summary:

The board or the designated investment committee shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with a district. Gov't Code 2256.025.

The district recommends the Board of Trustees approve the following Broker / Dealers and Consultants: First Pubic (Lone Star) Investment Pool, Texpool, Wells Fargo, Texas TERM, and Texas Class.

E. Alternatives Considered:

F. Comments Received:

G. Administrative Recommendation:

Administration recommends the Board of Trustees approve the list of Brokers/Dealers and Consultants in accordance with board policy and Texas Government Code 2256.025.

H. Fiscal Impact and Cost:

I. Monitoring and Reporting Time-Line: