

# SCHOOL DISTRICT OF TOMAHAWK

	Budget	Audited	Variance	Budget	Audited	Variance	Budget	Variance
	<u>2012-2013</u>	<u>2012-2013</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2013-2014</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2014-2015 Budget to 2013-2014 Audited</u>
<b>GENERAL FUND</b>								
Beginning Fund Balance		\$ 9,285,750.09			\$ 9,440,445.47		\$ 9,974,745.79	
Residual Equity Transfers in (Out)		\$ -			\$ -		\$ -	
Reserve for Retirement Account		\$ -			\$ -		\$ 3,094,171.01	
Reserve for Current Year Expenditures		\$ -			\$ -		\$ -	
Reserve for School Forest		\$ -			\$ -		\$ 104,823.47	
Ending Fund Balance		\$ 9,440,445.47			\$ 9,974,745.79		\$ 6,427,338.31	
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>								
Operating Transfers In (Source 100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Sources (Source 200)	\$ 10,152,347.00	\$ 10,171,561.69	\$ 19,214.69	\$ 10,460,757.00	\$ 10,488,078.03	\$ 27,321.03	\$ 10,396,585.00	\$ (91,493.03)
Interdistrict Payments (Source 300 & 400)	\$ 350,000.00	\$ 286,414.00	\$ (63,586.00)	\$ 350,000.00	\$ 264,843.50	\$ (85,156.50)	\$ 315,000.00	\$ 50,156.50
Intermediate Sources (Source 500)	\$ -	\$ -	\$ -	\$ -	\$ 6,111.66	\$ 6,111.66	\$ -	\$ (6,111.66)
State Sources (Source 600)	\$ 3,255,093.00	\$ 3,221,999.75	\$ (33,093.25)	\$ 2,992,388.00	\$ 2,991,863.91	\$ (524.09)	\$ 2,754,570.00	\$ (237,293.91)
Federal Sources (Source 700)	\$ 364,258.00	\$ 323,974.61	\$ (40,283.39)	\$ 365,310.00	\$ 328,390.90	\$ (36,919.10)	\$ 339,062.00	\$ 10,671.10
All Other Sources (Source 800 & 900)	\$ 18,000.00	\$ 152,513.68	\$ 134,513.68	\$ 18,000.00	\$ 32,845.80	\$ 14,845.80	\$ 30,000.00	\$ (2,845.80)
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 14,139,698.00</b>	<b>\$ 14,156,463.73</b>	<b>\$ 16,765.73</b>	<b>\$ 14,186,455.00</b>	<b>\$ 14,112,133.80</b>	<b>\$ (74,321.20)</b>	<b>\$ 13,835,217.00</b>	<b>\$ (276,916.80)</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>								
Instruction (Function 100,000)	\$ 7,138,272.00	\$ 7,056,039.50	\$ (82,232.50)	\$ 6,985,239.00	\$ 6,781,175.85	\$ (204,063.15)	\$ 7,041,078.00	\$ 259,902.15
Support Services (Function 200,000)	\$ 5,441,846.00	\$ 5,691,370.66	\$ 249,524.66	\$ 5,660,953.00	\$ 5,484,174.58	\$ (176,778.42)	\$ 5,672,966.00	\$ 188,791.42
Non-Program Transactions (Function 400,000)	\$ 1,559,580.00	\$ 1,254,358.19	\$ (305,221.81)	\$ 1,540,263.00	\$ 1,312,483.05	\$ (227,779.95)	\$ 1,469,586.00	\$ 157,102.95
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 14,139,698.00</b>	<b>\$ 14,001,768.35</b>	<b>\$ (137,929.65)</b>	<b>\$ 14,186,455.00</b>	<b>\$ 13,577,833.48</b>	<b>\$ (608,621.52)</b>	<b>\$ 14,183,630.00</b>	<b>\$ 605,796.52</b>
<b>SPECIAL PROJECT FUNDS (FUND 20)</b>								
Beginning Fund Balance	\$ -	\$ 10,000.00	\$ 10,000.00		\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 2,104,314.00</b>	<b>\$ 1,884,038.10</b>	<b>\$ (220,275.90)</b>	<b>\$ 2,123,903.00</b>	<b>\$ 1,818,094.60</b>	<b>\$ (305,808.40)</b>	<b>\$ 2,012,148.00</b>	<b>\$ 194,053.40</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 2,104,314.00</b>	<b>\$ 1,894,038.10</b>	<b>\$ (210,275.90)</b>	<b>\$ 2,123,903.00</b>	<b>\$ 1,818,094.60</b>	<b>\$ (305,808.40)</b>	<b>\$ 2,012,148.00</b>	<b>\$ 194,053.40</b>
<b>DEBT SERVICE FUND (FUND 30)</b>								
Beginning Fund Balance	\$ -	\$ 133,618.35	\$ 133,618.35	\$ -	\$ 125,154.14	\$ 125,154.14	\$ 119,122.48	\$ (6,031.66)
Ending Fund Balance	\$ -	\$ 125,154.14	\$ 125,154.14	\$ -	\$ 119,122.48	\$ 119,122.48	\$ 111,871.48	\$ (7,251.00)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 711,793.00</b>	<b>\$ 711,454.04</b>	<b>\$ (338.96)</b>	<b>\$ 707,975.00</b>	<b>\$ 707,581.34</b>	<b>\$ (393.66)</b>	<b>\$ 709,962.00</b>	<b>\$ 2,380.66</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 720,136.00</b>	<b>\$ 719,918.25</b>	<b>\$ (217.75)</b>	<b>\$ 713,901.00</b>	<b>\$ 713,613.00</b>	<b>\$ (288.00)</b>	<b>\$ 717,213.00</b>	<b>\$ 3,600.00</b>
<b>CAPITAL PROJECTS FUND (FUND 40)</b>								
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Residual Equity Transfers (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Budget	Audited	Variance	Budget	Audited	Variance	Budget	Variance
	2012-2013	2012-2013	2012-2013	2013-2014	2013-2014	2013-2014	2014-2015	2014-2015 Budget to 2013-2014 Audited
<b>FOOD SERVICE FUND (FUND 50)</b>			\$ -			\$ -		\$ -
Beginning Fund Balance	\$ -	\$ 17,771.02	\$ 17,771.02	\$ -	\$ 2,316.46	\$ 2,316.46	\$ 9,914.63	\$ 7,598.17
Residual Equity Transfers (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ 2,316.46	\$ 2,316.46	\$ -	\$ 9,914.63	\$ 9,914.63	\$ 54,314.63	\$ 44,400.00
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 728,950.00</b>	<b>\$ 677,642.63</b>	<b>\$ (51,307.37)</b>	<b>\$ 694,515.00</b>	<b>\$ 624,688.43</b>	<b>\$ (69,826.57)</b>	<b>\$ 638,400.00</b>	<b>\$ 13,711.57</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 713,110.00</b>	<b>\$ 693,097.19</b>	<b>\$ (20,012.81)</b>	<b>\$ 633,926.00</b>	<b>\$ 617,090.26</b>	<b>\$ (16,835.74)</b>	<b>\$ 594,000.00</b>	<b>\$ (23,090.26)</b>
			\$ -			\$ -		\$ -
<b>AGENCY FUND (FUND 60)</b>			\$ -			\$ -		\$ -
Assets	\$ -	\$ 261,968.13	\$ 261,968.13	\$ -	\$ 281,397.49	\$ 281,397.49	\$ 281,397.49	\$ -
Liabilities	\$ -	\$ 261,968.13	\$ 261,968.13	\$ -	\$ 281,397.49	\$ 281,397.49	\$ 281,397.49	\$ -
			\$ -			\$ -		\$ -
<b>EXPENDABLE TRUST FUND (FUND 72)</b>			\$ -			\$ -		\$ -
Beginning Fund Balance	\$ -	\$ 132,015.12	\$ 132,015.12	\$ -	\$ 150,495.70	\$ 150,495.70	\$ 167,917.87	\$ 17,422.17
Ending Fund Balance	\$ -	\$ 150,495.70	\$ 150,495.70	\$ -	\$ 167,917.87	\$ 167,917.87	\$ 167,917.87	\$ -
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 70,000.00</b>	<b>\$ 89,430.58</b>	<b>\$ 19,430.58</b>	<b>\$ 70,000.00</b>	<b>\$ 97,547.17</b>	<b>\$ 27,547.17</b>	<b>\$ 70,000.00</b>	<b>\$ (27,547.17)</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 70,000.00</b>	<b>\$ 70,950.00</b>	<b>\$ 950.00</b>	<b>\$ 70,000.00</b>	<b>\$ 80,125.00</b>	<b>\$ 10,125.00</b>	<b>\$ 70,000.00</b>	<b>\$ (10,125.00)</b>
			\$ -			\$ -		\$ -
<b>COMMUNITY SERVICE FUND (FUND 80)</b>			\$ -			\$ -		\$ -
Beginning Fund Balance	\$ -	\$ 113,886.94	\$ 113,886.94	\$ -	\$ 122,745.08	\$ 122,745.08	\$ 146,719.19	\$ 23,974.11
Residual Equity Transfers (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ 122,745.08	\$ 122,745.08	\$ -	\$ 146,719.19	\$ 146,719.19	\$ 146,719.19	\$ -
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 158,500.00</b>	<b>\$ 158,794.50</b>	<b>\$ 294.50</b>	<b>\$ 158,500.00</b>	<b>\$ 158,811.75</b>	<b>\$ 311.75</b>	<b>\$ 158,500.00</b>	<b>\$ (311.75)</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 158,500.00</b>	<b>\$ 149,936.36</b>	<b>\$ (8,563.64)</b>	<b>\$ 158,500.00</b>	<b>\$ 134,837.64</b>	<b>\$ (23,662.36)</b>	<b>\$ 158,500.00</b>	<b>\$ 23,662.36</b>
			\$ -			\$ -		\$ -
<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUND 90)</b>			\$ -			\$ -		\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
			\$ -			\$ -		\$ -
<b>TOTAL EXPENDITURES - ALL FUNDS</b>	<b>\$ 17,905,758.00</b>	<b>\$ 17,529,708.25</b>	<b>\$ (376,049.75)</b>	<b>\$ 17,886,685.00</b>	<b>\$ 16,941,593.98</b>	<b>\$ (945,091.02)</b>	<b>\$ 17,735,491.00</b>	<b>\$ 793,897.02</b>
Percentage Increase		-28.85%			-3.35%		4.69%	
<i>Total Expenditures from Prior Year</i>	<i>\$ 24,960,324.00</i>	<i>\$ 24,636,631.44</i>	<i>\$ (323,692.56)</i>	<i>\$ 17,905,758.00</i>	<i>\$ 17,529,708.25</i>	<i>\$ (376,049.75)</i>	<i>\$ 16,941,593.98</i>	
<b>BUDGET PUBLICATION, Proposed Property Tax Levy - 2014-2015</b>								
<b>Fund</b>								
General Fund	\$ 10,077,747.00	\$ 10,077,747.00	\$ -	\$ 10,386,557.00	\$ 10,386,557.00	\$ -	\$ 10,290,385.00	
Debt Service Fund	\$ 711,293.00	\$ 711,293.00	\$ -	\$ 707,475.00	\$ 707,475.00	\$ -	\$ 709,462.00	
Capital Projects Sinking Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Service Fund	\$ 146,000.00	\$ 146,000.00	\$ -	\$ 146,000.00	\$ 146,000.00	\$ -	\$ 146,000.00	
<b>TOTAL SCHOOL LEVY</b>	<b>\$ 10,935,040.00</b>	<b>\$ 10,935,040.00</b>	<b>\$ -</b>	<b>\$ 11,240,032.00</b>	<b>\$ 11,240,032.00</b>	<b>\$ -</b>	<b>\$ 11,145,847.00</b>	
<b>PERCENTAGE INCREASE</b>		<b>-7.0593%</b>			<b>2.7891%</b>		<b>-0.8379%</b>	
<b>TOTAL LEVY FROM PRIOR YEAR</b>	<b>\$ 11,765,613.00</b>	<b>\$ 11,765,613.00</b>	<b>\$ -</b>	<b>\$ 10,935,040.00</b>	<b>\$ 10,935,040.00</b>	<b>\$ -</b>	<b>\$ 11,240,032.00</b>	