

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 QUARTERLY REPORT OF INVESTMENTS
 FOR THE PERIOD ENDED MAY 31, 2007

OPERATING FUND PORTFOLIO SUMMARY REPORT
 (UNAUDITED)

THIS QUARTERLY REPORT IS IN COMPLIANCE WITH THE INVESTMENT
 STRATEGY AS ESTABLISHED FOR THE POOLED INVESTMENT FUND AND THE
PUBLIC FUNDS INVESTMENT ACT
 TEXAS GOVERNMENT CODE (CHAPTER 2256)

		<u>PURCHASED COST</u>	<u>AMORTIZED BOOK</u>	<u>MARKET</u>	<u>UNREALIZED GAIN OR (LOSS)</u>	<u>WEIGHTED AVERAGE TO MATURITY</u>
<u>BEGINNING</u>	March 1, 2007					
TEXPOOL		\$ 125,192,324	125,192,324	125,192,324	\$ 0	1
LONE STAR		1,302,045	1,302,045	1,302,090	45	1
MONEY MARKET		4,529,206	4,529,206	4,529,206	0	1
TEXSTAR		16,253,014	16,253,014	16,253,014	0	1
HIGH YLD. SAVINGS		10,487,310	10,487,310	10,487,310	0	1
HIGH BAL. SAVINGS		<u>7,427,815</u>	<u>7,427,815</u>	<u>7,427,815</u>	<u>0</u>	1
		<u>\$ 165,191,714</u>	<u>\$ 165,191,714</u>	<u>\$ 165,191,759</u>	<u>\$ 45</u>	1
<u>ENDING</u>	May 31, 2007					
TEXPOOL		\$ 99,879,460	99,879,460	99,879,460	\$ 0	1
LONE STAR		1,319,031	1,319,031	1,318,928	(103)	1
MONEY MARKET		4,385,767	4,385,767	4,385,767	0	1
TEXSTAR		16,470,300	16,470,300	16,470,300	0	1
HIGH YLD. SAVINGS		10,627,846	10,627,846	10,627,846	0	1
HIGH BAL. SAVINGS		<u>7,488,082</u>	<u>7,488,082</u>	<u>7,488,082</u>	<u>0</u>	1
		<u>\$ 140,170,485</u>	<u>\$ 140,170,485</u>	<u>\$ 140,170,382</u>	<u>\$ (103)</u>	1

CHANGE DURING PERIOD \$ (25,021,377)

NOTE: MARKET (FAIR VALUE) IS ESTIMATED AND PROVIDED BY AN OUTSIDE SOURCE.

GASB Statement No. 31 requires all investments to be reported at fair market value(FMV) except for money market investments, investments with maturities less than 12 months at time of purchase and nonparticipating contracts (CD's). At 5/31/07, none of the above investments are reported on the books at FMV.

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