



## ADDENDUM

### Regular Board Meeting Wednesday, February 18, 2026 SPCC-Governor's Room 5:00PM

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#### VII. ACTION ITEMS

<b>4. AGENDA ITEM #4</b>
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**Subject:** Consider Approval of Budget Adjustment Target for FY27

**Action:** Requires a Motion

**Background:** As a part of the ongoing Three-Year "Budget Stabilization Plan", the School Board is being asked to set a Budget Adjustment Target for Fiscal Year 27. The Business Committee was presented with a target adjustment of \$100,000 for FY27 at their February 11th meeting. The plan, inclusive of additional adjustments of \$100,000 in both FY28 and FY29, designated funds to address the Community Service Fund deficit, and assigning \$500,000 to support a future HVAC project at North Elementary projects a FY29 fund balance of \$2,667,687. This fund balance is 31.1 days and meets the district's fund balance goal.  
The Business Committee recommends your approval of a \$100,000 Budget Adjustment Target for FY27.

**Presentation:** Superintendent of Schools, Jon Graff  
Business Manager, Megan Gracia

**Options/Recommendation:** I recommend your approval of the FY27 Budget Adjustment Target of \$100,000.