

Board Information Item

Information Packet	Board Agenda Information	Board Agenda Action	Board Agenda Consent
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			01/13/2025

Subject: Approve Quarterly Investment Report

Contact Person: Derick Sibley, Chief Financial Officer

Policy/Code: Public Funds Investment Act and Chapter 2256 of Government Code

Priority and Performance Objective: Priority 4: Strong Financial Stewardship and Internal System Efficiency
Objective 4.1: Transparent Financial Stewardship

Summary: The Public Funds Investment Act (PFIA), Chapter 2256 of the Government Code, requires the District to report, on at least a quarterly basis, information regarding the District's investment portfolio. Board Policy CDA(LOCAL) requires that the Investment Officer prepare quarterly investment reports that present the book and market values of all investments held by the District and certify that the portfolio complies with District policy. To comply with PFIA, the District's local policy must emphasize the safety of principal and liquidity, and address investment diversification, yield, maturity and the quality and capability of investment management.

First Southwest Asset Management provides investment advisory services to the District in order to assist with investment diversification.

The District is presenting the Quarterly Investment Report for the second quarter, ending December 31, 2024.

Attachment: Quarterly Investment Report for quarter ending December 31, 2024

Recommendation: The recommendation is for the Board of Trustees to accept the Quarterly Investment Report ending December 31, 2024.