

RESOLUTION MBCM-26-002
Approval of the Proposed 2026-2027 Budget and Ad Valorem Property Tax Rate

This resolution requests the MESD Budget Committee's acknowledgement of receipt and approval of the Proposed 2026-2027 Budget Document and the Ad Valorem Property Tax Rate.

Background: The Budget Officer is required by law to prepare a budget to submit to the MESD Budget Committee. The MESD Budget Committee should acknowledge receipt of that Proposed Budget and then is faced with two choices. The MESD Budget Committee can either approve the budget as submitted by the Budget Officer or approve a budget as modified by the MESD Budget Committee. Secondly, the MESD Budget Committee is required to approve the Ad Valorem Property Tax Rate.

The Budget Officer recommends adoption of the following resolution:

WHEREAS, the Budget Officer is required to prepare a Proposed Budget and present it to the MESD Budget Committee; and

WHEREAS, the MESD Budget Committee has met in a public MESD Budget Committee Work Session on April 7 to review the financial programs of the MESD and prepare a budget for the operational and administrative expenses of the MESD; and

WHEREAS, the MESD Budget Committee has received and reviewed the 2026-2027 Proposed Budget Document.

NOW THEREFORE BE IT RESOLVED, that the MESD Budget Committee approves the 2026-2027 Proposed Budget in the following amounts:

	Proposed Budget 2026-2027
1 Resolution Services	
Instruction	\$ 12,839,777
Support Services	31,850,722
Enterprise & Community Services	118,800
Other Uses	10,000,000
Transfers Out	5,923,174
Contingency	317,279
Total	61,049,752

2 Contracted Services

Instruction	21,496,209
Support Services	25,908,276
Enterprise & Community Services	1,193,379
Facilities acquisition & construction	600,000
Contingency	1,798,258
Total	50,996,122

6 Operating

Support Services	8,052,659
Debt Service	627,154
Transfers Out	550,000
Contingency	170,715
Total	9,400,528

3 Debt Service

Total Debt Service	8,555,125
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4 Facilities & Equipment Reserve

Support Services	1,032,185
Facilities acquisition & construction	5,000
Transfers Out	70,000
Contingency	1,560,515
Total	2,667,700

7 Risk Management and Reserve

Support Services	2,304,314
Contingency	473,686
Total	2,778,000

Total Appropriation, All Funds	\$ 135,447,227
Total Unappropriated Amounts, All Funds	5,610,000

Total Budget

\$ 141,057,227

BE IT FURTHER RESOLVED, that the MESD Budget Committee approves the levy of the Ad Valorem Tax Rate of \$0.4576 per \$1,000 of assessed value for the Resolution Fund.

WHEREAS, MESD Board member _____ moved to approve Resolution MBCM 26-002 Approval of the Proposed 2026-2027 Budget and Ad Valorem Property Tax Rate; and

WHEREAS, Representative _____ seconded the motion