



# UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

**TOPIC:** Finance Division Monthly Financial Report

**SUBMITTED BY:** Laida P. Benavides, CPA **OF:** Division of Finance

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** December 18, 2019

## **INFORMATIONAL REPORT:**

Finance Division Monthly Financial Report contains financial information as of November 30, 2019. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

**UNITED INDEPENDENT SCHOOL DISTRICT  
SUPERINTENDENT'S MONTHLY FINANCIAL REPORT  
NOVEMBER 30, 2019**

**INVESTMENT REPORT**

		% to Total
CASH/INVESTMENT BALANCE	\$ 204,858,549	
General Fund	98,093,873	47.88%
PPFCO 2018 Series	519,743	0.25%
Debt Service Fund	12,776,843	6.24%
Bond Election 2013-Issue 2014	6,194,724	3.02%
Bond Election 2013-Issue 2015	4,921,010	2.40%
Bond Election 2013-Issue 2017	45,409,225	22.17%
Bond Election 2013-Issue 2019	36,183,829	17.66%
		<u>99.63%</u>

7% of total portfolio in demand accounts  
1.88% Portfolio Yield      1.81% Current Pool Rate

**ADMINISTRATIVE COST RATIO**

Budget: 8.27%      Actual: 8.34%

\* Allowed by TEA 11.05%

**FINANCIAL REPORT**

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$406.4M	\$101.8M	25.05%	31.67%
Current year to date expenditures:	\$424.3M	\$139.0M	32.77%	31.70%

**TAX OFFICE REPORT**

					To Date %
Nov 19-20	Current Collection Rate:	13.02%	Amount:	\$ 29,549,690	
	Delinquent Collection Rate	40.51%	Amount:	\$ 2,253,826	
Nov 18-19	Current Collection Rate:	23.14%	Amount:	\$ 49,110,821	
	Delinquent Collection Rate	36.02%	Amount:	\$ 2,434,725	

**PURCHASING REPORT**

All bids and proposals awarded thru November 30, 2019.

**GRANTS REPORT**

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.