



FINANCIAL

Budget Report

FY 2025-2026

January 26, 2026

CURRENT BUDGET STATUS

2025-2026

| FUND NAME | | Preliminary FUND BALANCE June 2025 | INCOME BUDGET FY 25-26 | EXPENSE BUDGET FY 25-26 | Board - Approved Fund Balance Transfer | PROJECTED NET CHANGE IN F/B FY 25-26 | PROJECTED FUND BALANCE June 2026 |
|---------------------------------------|-----------------|---|------------------------------|-------------------------------|--|--|---|
| GENERAL (Finance) | | | | | | | |
| Nonspendable Fund Balance | | \$ 46,784 | \$ - | \$ - | | \$ - | \$ 46,784 |
| Committed for Severance Obligations | | 100,238 | - | - | | - | 100,238 |
| Restricted for Staff Dev | 316 | 252,070 | 397,301 | 404,431 | | (7,130) | 244,940 |
| Restricted for ALC | 303 | - | 35,000 | 35,000 | | - | - |
| Restricted for MA | 372 | 39,301 | 60,000 | 57,018 | | 2,982 | 42,283 |
| Restricted for Extra-Curr Act | 301 | 49,730 | 7,233 | 56,963 | | (49,730) | - |
| Restricted for Scholarships | 340 | 4,285 | 1,000 | 5,285 | | (4,285) | - |
| Restricted for Literacy | 312 | 244,397 | 141,386 | 188,919 | | (47,533) | 196,864 |
| Restricted for QComp Carryover | 335 | 244,893 | 633,381 | 834,043 | | (200,662) | 44,231 |
| Restricted for READ Act Literacy | 357 | 19,439 | - | 19,439 | | (19,439) | - |
| Assigned for PLTW | | 29,133 | - | - | | - | 29,133 |
| Assigned for Donated Funds Carryover | | 532,616 | 135,185 | 662,220 | | (527,035) | 5,581 |
| Unassigned Fund Balance | | 5,764,376 | 31,288,002 | 31,686,347 | | (398,345) | 5,366,031 |
| TOTAL GENERAL & TRANSPORT. | | \$ 7,327,262 | \$ 32,698,488 | \$ 33,949,665 | \$ - | \$ (1,251,177) | \$ 6,076,085 |
| CAPITAL (Fin/Program) | | | | | | | |
| Nonspendable Fund Balance | | \$ 235,869 | \$ - | \$ - | | \$ (186,817) | \$ 49,052 |
| Restricted for LTFM | 865 | 1,996,281 | 1,040,261 | 1,085,784 | | (45,523) | 1,950,758 |
| Restricted for Oper Capital | 302 | 488,436 | 601,960 | 1,087,419 | | (298,642) | 189,794 |
| TOTAL CAPITAL | | \$ 2,720,586 | \$ 1,642,221 | \$ 2,173,203 | | \$ (530,982) | \$ 2,189,604 |
| TOTAL ALL GENERAL | | \$ 10,047,848 | \$ 34,340,709 | \$ 36,122,868 | | \$ (1,782,159) | \$ 8,265,689 |
| FOOD | | | | | | | |
| Nonspendable Fund Balance | | \$ 19,747 | \$ - | \$ - | | \$ - | \$ 19,747 |
| Restricted for Food Service | | 989,676 | 1,762,034 | 2,162,483 | | (400,449) | 589,227 |
| TOTAL FOOD | | \$ 1,009,423 | \$ 1,762,034 | \$ 2,162,483 | | \$ (400,449) | \$ 608,974 |
| COMMUNITY SERVICE (Finance) | | | | | | | |
| Nonspendable Fund Balance | | \$ 6,741 | \$ - | \$ - | | \$ - | \$ 6,741 |
| Restricted for ABE | 322 | 897 | 4,665 | 4,665 | | - | 897 |
| Restricted for ECFE | 325,328 | 330 | 169,665 | 158,876 | | 10,789 | 11,119 |
| Restricted for Comm Educatic | 321,332,362,798 | 764,676 | 2,869,845 | 2,549,615 | | 320,230 | 1,084,906 |
| Restricted for Schl Readiness | 344 | 7,885 | 55,814 | 60,963 | | (5,149) | 2,736 |
| Restricted for QComp Carryover | 335 | - | 21,759 | 21,759 | | - | - |
| Restricted Fund Balance | 337,338,350-354 | 511 | 65,054 | 65,054 | | - | 511 |
| TOTAL COMMUNITY SERVICE | | \$ 781,040 | \$ 3,186,802 | \$ 2,860,932 | | \$ 325,870 | \$ 1,106,910 |
| DEBT SERVICE | | \$ 1,399,860 | \$ 5,333,659 | \$ 5,382,113 | | \$ (48,454) | \$ 1,351,406 |
| CUSTODIAL | | \$ 26,904 | \$ 60,000 | \$ 86,904 | | \$ (26,904) | \$ - |
| TOTAL ALL FUNDS | | \$ 13,265,075 | \$ 44,683,204 | \$ 46,615,300 | \$ - | \$ (1,932,096) | \$ 11,332,979 |

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

GENERAL FUND (INCLUDES TRANSPORTATION)

INCOME:

| | AMOUNT | DATE |
|--|--------------|-----------|
| Initial Adopted Budget | \$32,068,015 | * July-25 |
| +Revision - General, Extra-Curricular, Donated Funds | 186,270 | * Oct-25 |
| +Revision - General, Spec Ed, Interest, ALC, Qcomp | 340,368 | * Nov-25 |
| +Revision - Literacy Aid, Donated Funds, Extra-Curr, General | 103,835 | * Jan-26 |

NET CURRENT INCOME BUDGET

\$32,698,488

GENERAL FUND (INCLUDES TRANSPORTATION)

EXPENSE:

| | | |
|--|--------------|-----------|
| Initial Adopted Budget | \$33,049,088 | * July-25 |
| +Carryover Donated Funds Balances from FY25 | 527,035 | * Aug-25 |
| +Revision - General, Extra-Curricular, Donated Funds | 186,270 | * Oct-25 |
| +Revision-MA, Donations, Extra-Curr, SchlrsHps, READ, General, ALC, Literacy, Staff Dev, QComp | 83,437 | * Nov-25 |
| +Revision - Literacy Aid, Donated Funds, Extra-Curr, General | 103,835 | * Jan-26 |

NET CURRENT EXPENSE BUDGET

\$33,949,665

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CAPITAL/LTFM EXPENDITURE SUB-FUND:

INCOME:

Initial Adopted Budget
+Revision - Capital

| AMOUNT | DATE |
|--------|------|
|--------|------|

| | |
|-------------|-----------|
| \$1,642,113 | * July-25 |
| 108 | * Nov-25 |

NET CURRENT INCOME BUDGET

| |
|-------------|
| \$1,642,221 |
|-------------|

EXPENSE:

Initial Adopted Budget
+DIS Sped Renovation - Capital
+Revision - Capital

| | |
|-------------|-----------|
| \$2,153,595 | * July-25 |
| 19,500 | * July-25 |
| 108 | * Nov-25 |

NET CURRENT EXPENSE BUDGET

| |
|-------------|
| \$2,173,203 |
|-------------|

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

FOOD SERVICE FUND:

INCOME:

Initial Adopted Budget

| AMOUNT | DATE |
|--------|------|
|--------|------|

| | |
|-------------|-----------|
| \$1,762,034 | * July-25 |
|-------------|-----------|

NET CURRENT INCOME BUDGET

| |
|-------------|
| \$1,762,034 |
|-------------|

EXPENSE:

Initial Adopted Budget

| | |
|-------------|-----------|
| \$2,162,483 | * July-25 |
|-------------|-----------|

NET CURRENT EXPENSE BUDGET

| |
|-------------|
| \$2,162,483 |
|-------------|

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

COMMUNITY SERVICE FUND:

INCOME:

Initial Adopted Budget
+Revision
+Revision

| AMOUNT | DATE |
|--------|------|
|--------|------|

| | |
|-------------|-----------|
| \$3,083,409 | * July-25 |
| 87,912 | * Nov-25 |
| 15,481 | * Jan-26 |

NET CURRENT INCOME BUDGET

\$3,186,802

EXPENSE:

Initial Adopted Budget
+Revision
+Revision

| | |
|-------------|-----------|
| \$2,878,031 | * July-25 |
| (32,580) | * Nov-25 |
| 15,481 | * Jan-26 |

NET CURRENT EXPENSE BUDGET

\$2,860,932

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

DEBT SERVICE FUND:

INCOME:

Initial Adopted Budget

| AMOUNT | DATE |
|--------|------|
|--------|------|

| | |
|-------------|-----------|
| \$5,333,659 | * July-25 |
|-------------|-----------|

NET CURRENT INCOME BUDGET

\$5,333,659

EXPENSE:

Initial Adopted Budget

| | |
|-------------|-----------|
| \$5,382,113 | * July-25 |
|-------------|-----------|

NET CURRENT EXPENSE BUDGET

\$5,382,113

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CUSTODIAL FUND:

INCOME:

| | AMOUNT | DATE |
|--------------------------------------|--------|-----------|
| Initial Adopted Budget | \$0 | * July-25 |
| +Revision - Wright County Conference | 36,000 | * Sept-25 |
| +Revision - Wright County Conference | 20,000 | * Oct-25 |
| +Revision - Wright County Conference | 4,000 | * Nov-25 |

NET CURRENT INCOME BUDGET

\$60,000

EXPENSE:

| | | |
|---|--------|-----------|
| Initial Adopted Budget | \$0 | * July-25 |
| +Carried over balances from prior year | 22,710 | * July-25 |
| +Revision - Wright County Conference | 36,000 | * Sept-25 |
| +Revision - Wright County Conference | 20,000 | * Oct-25 |
| +Revision - Wright County Conference & Scholarships | 8,194 | * Nov-25 |

NET CURRENT EXPENSE BUDGET

\$86,904