

# Fund Balance- January 2023

| January 2023                         | Revenue              |                      |              | Expenses             |                      |              | Fund Balances        |                       |                   |
|--------------------------------------|----------------------|----------------------|--------------|----------------------|----------------------|--------------|----------------------|-----------------------|-------------------|
|                                      | FY23 Budget          | FY23 Actual          | % Budget     | FY23 Budget          | FY23 Actual          | % Budget     | Balance as of 7/1/22 | Balance as of 1/31/23 | +/-               |
| Fund Operational                     |                      |                      |              |                      |                      |              |                      |                       |                   |
| 10- Education                        | \$ 15,955,462        | \$ 8,721,526         | 54.7%        | \$ 16,249,516        | \$ 8,061,606         | 49.6%        | \$ 5,738,965         | \$ 6,398,885          | \$ 659,920        |
| 20- Oper & Main                      | \$ 2,157,309         | \$ 1,056,854         | 49.0%        | \$ 1,926,132         | \$ 1,223,656         | 63.5%        | \$ 2,474,761         | \$ 2,307,959          | \$ (166,802)      |
| 40- Transportation                   | \$ 883,561           | \$ 415,750           | 47.1%        | \$ 944,257           | \$ 448,670           | 47.5%        | \$ 359,379           | \$ 326,459            | \$ (32,920)       |
| 50- IMRF/SS                          | \$ 628,201           | \$ 326,717           | 52.0%        | \$ 523,826           | \$ 260,763           | 49.8%        | \$ 356,224           | \$ 422,178            | \$ 65,954         |
| 70- Working Cash                     | \$ 144,553           | \$ 67,710            | 46.8%        | \$ -                 |                      |              | \$ 943,097           | \$ 1,010,807          | \$ 67,710         |
| <b>TOTAL</b>                         | <b>\$ 19,769,086</b> | <b>\$ 10,588,557</b> | <b>53.6%</b> | <b>\$ 19,643,731</b> | <b>\$ 9,994,695</b>  | <b>50.9%</b> | <b>\$ 9,872,426</b>  | <b>\$ 10,466,288</b>  | <b>\$ 593,862</b> |
| <b>Net Operational Position-ISBE</b> |                      |                      |              |                      |                      |              | \$ -                 |                       | \$ 522,908        |
| Fund Non-Operational                 |                      |                      |              |                      |                      |              | \$ -                 |                       |                   |
| 30- Debt Service                     | \$ 319,520           | \$ 154,658           | 48.4%        | \$ 310,300           | \$ 310,208           | 100.0%       | \$ 221,157           | \$ 65,607             | \$ (155,550)      |
| 60- Capital Projects                 | \$ 2,000             | \$ 4,391             | 219.6%       | \$ 1,152,000         | \$ 348,808           | 30.3%        | \$ 807,058           | \$ 462,641            | \$ (344,417)      |
| Total                                | \$ 321,520           | \$ 159,049           | 49.5%        | \$ 1,462,300         | \$ 659,016           | 45.1%        | \$ 1,028,215         | \$ 528,248            | \$ (499,967)      |
|                                      |                      |                      |              |                      |                      |              | \$ -                 |                       |                   |
| <b>Grand Total</b>                   | <b>\$ 20,090,606</b> | <b>\$ 10,747,606</b> | <b>53.5%</b> | <b>\$ 21,106,031</b> | <b>\$ 10,653,711</b> | <b>50.5%</b> | <b>\$ 10,900,641</b> | <b>\$ 10,994,536</b>  | <b>\$ 93,895</b>  |

# Financials by Revenue Source and Object ( 52 % )

| <b>January 2023- Revenues</b>    |               |                            |                            |              |          |                |
|----------------------------------|---------------|----------------------------|----------------------------|--------------|----------|----------------|
| <i>Source</i>                    | Budget FY23   | FY23 YTD                   | FY22 YTD                   | Change       | % Budget | % Change       |
| Property Taxes                   | \$ 14,122,941 | \$ 6,671,427               | \$ 6,761,099               | \$ (89,672)  | 47.24%   | -1.3%          |
| Other Local Sources              | \$ 1,581,800  | \$ 1,288,505               | \$ 575,202                 | \$ 713,303   | 81.46%   | 124.0%         |
| State                            | \$ 2,506,365  | \$ 1,339,056               | \$ 1,401,664               | \$ (62,608)  | 53.43%   | -4.5%          |
| Federal                          | \$ 1,879,500  | \$ 1,448,118               | \$ 1,173,980               | \$ 274,138   | 77.05%   | 23.4%          |
|                                  |               |                            |                            |              |          |                |
| All Funds                        | \$ 20,090,606 | \$ 10,747,106              | \$ 9,911,945               | \$ 835,161   | 53.49%   | 8.4%           |
| Operational Funds                | \$ 19,769,086 | \$ 10,588,057              | \$ 9,911,252               | \$ 676,805   | 53.56%   | 6.8%           |
|                                  |               |                            |                            |              |          |                |
| <b>January 2023- Expenses</b>    |               |                            |                            |              |          |                |
|                                  | Budget FY23   | 15 Pay Periods<br>FY23 YTD | 16 Pay Periods<br>FY22 YTD | Change       | % Budget | % Change       |
| Salaries                         | \$ 10,501,948 | \$ 4,797,434               | \$ 5,052,671               | \$ (255,237) | 45.68%   | -5.1%          |
| Benefits                         | \$ 3,358,068  | \$ 1,446,362               | \$ 1,526,530               | \$ (80,168)  | 43.07%   | -5.3%          |
| Purchased Services               | \$ 2,266,540  | \$ 1,563,134               | \$ 1,261,875               | \$ 301,259   | 68.97%   | 23.9%          |
| Supplies                         | \$ 863,575    | \$ 331,481                 | \$ 550,808                 | \$ (219,327) | 38.38%   | -39.8%         |
| Capital Outlay                   | \$ 1,150,000  | \$ 392,101                 | \$ 228,429                 | \$ 163,672   | 34.10%   | 71.7%          |
| Other Objects                    | \$ 2,633,900  | \$ 1,862,006               | \$ 1,536,374               | \$ 325,632   | 70.69%   | 21.2%          |
| Non-Capitalized Equipment        | \$ 332,000    | \$ 261,192                 | \$ 235,640                 | \$ 25,552    | 78.67%   | 10.8%          |
|                                  |               |                            |                            |              |          |                |
| All Funds                        | \$ 21,106,031 | \$ 10,653,712              | \$ 10,392,327              | \$ 261,385   | 50.48%   | 2.5%           |
| Operational Funds                | \$ 19,643,731 | \$ 9,994,697               | \$ 10,079,952              | \$ (85,255)  | 50.88%   | -0.8%          |
|                                  |               |                            |                            |              |          |                |
| Net Operational Position         | \$ 125,355    | \$ 593,360                 | \$ (168,700)               | \$ 762,060   |          |                |
| If adjusted to equal Pay Periods |               | \$ 177,107                 | \$ (168,700)               | \$ 345,807   | 53.00%   | 55.52% of year |

# Fund Balance History

