

SUMMIT HILL SCHOOL DISTRICT 161
Monthly Financial Statements
November 2020

Education Fund

	Audited 2019-2020	Fiscal to Date November 2019	%	Original Budget 2020-2021	Fiscal to Date November 2020	%
<i>Receipts</i>						
Property Taxes	24,645,140	11,635,829	47.2%	25,049,096	12,309,913	49.1%
Other Local Sources	934,432	354,279	37.9%	789,000	208,861	26.5%
State Sources	3,055,221	1,060,309	34.7%	3,043,354	1,088,671	35.8%
Federal Sources	1,042,853	163,510	15.7%	1,159,240	155,970	13.5%
	<u>29,677,646</u>	<u>13,213,927</u>	44.5%	<u>30,040,690</u>	<u>13,763,415</u>	45.8%
<i>Expenditures</i>						
General Instruction	13,934,542	5,118,751	36.7%	14,051,905	4,840,904	34.5%
Special Education	5,269,286	1,818,222	34.5%	5,759,083	1,950,584	33.9%
Interscholastic Programs	599,453	136,407	22.8%	606,235	56,558	9.3%
Summer Programs	14,310	13,410	93.7%	5,800	-	0.0%
Bilingual Programs	382,670	134,983	35.3%	408,427	144,709	35.4%
Other Instructional	339,362	81,838	24.1%	272,500	82,603	30.3%
Support Svcs. - Pupil	3,745,902	1,369,791	36.6%	3,927,297	1,415,482	36.0%
Support Svcs. - Admin.	5,319,034	2,533,858	47.6%	4,475,582	2,206,582	49.3%
Payments to Other Govt's.	1,057,240	414,679	39.2%	1,247,320	571,765	45.8%
	<u>30,661,799</u>	<u>11,621,939</u>	37.9%	<u>30,754,149</u>	<u>11,269,187</u>	36.6%
Change in Fund Balance	(984,153)	1,591,988		(713,459)	2,494,228	
Beginning Balance	<u>11,741,999</u>	<u>11,741,999</u>		<u>10,757,846</u>	<u>10,757,846</u>	
Ending Balance	<u>10,757,846</u>	<u>13,333,987</u>		<u>10,044,387</u>	<u>13,252,074</u>	

Operations and Maintenance Fund

	Audited 2019-2020	Fiscal to Date November 2019	%	Original Budget 2020-2021	Fiscal to Date November 2020	%
<i>Receipts</i>						
Property Taxes	3,871,310	1,702,597	44.0%	4,208,439	2,068,159	49.1%
Other Local Sources	223,426	121,366	54.3%	115,000	56,090	48.8%
	<u>4,094,736</u>	<u>1,823,963</u>	44.5%	<u>4,323,439</u>	<u>2,124,249</u>	49.1%
<i>Expenditures</i>						
Support Svcs. - Admin.	4,543,744	1,752,556	38.6%	4,480,084	1,856,414	41.4%
Payments to Other Govt's.	131,287	65,289	49.7%	93,447	76,377	81.7%
	<u>4,675,031</u>	<u>1,817,845</u>	38.9%	<u>4,573,531</u>	<u>1,932,791</u>	42.3%
Change in Fund Balance	(580,295)	6,118		(250,092)	191,458	
Beginning Balance	<u>1,844,727</u>	<u>1,844,727</u>		<u>1,264,432</u>	<u>1,264,432</u>	
Ending Balance	<u>1,264,432</u>	<u>1,850,845</u>		<u>1,014,340</u>	<u>1,455,890</u>	

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Debt Service Fund

	Audited 2019-2020	Fiscal to Date November 2019	%	Original Budget 2020-2021	Fiscal to Date November 2020	%
<i>Receipts</i>						
Property Taxes	6,167,859	2,910,341	47.2%	6,271,737	3,082,880	49.2%
Other Local Sources	<u>65,556</u>	<u>29,968</u>	45.7%	<u>29,000</u>	<u>8,010</u>	27.6%
	6,233,415	2,940,309	47.2%	6,300,737	3,090,890	49.1%
<i>Expenditures</i>						
Debt Service	<u>6,028,688</u>	<u>475</u>	0.0%	<u>6,169,588</u>	<u>475</u>	0.0%
	6,028,688	475	0.0%	6,169,588	475	0.0%
Change in Fund Balance	204,727	2,939,834		131,149	3,090,415	
Beginning Balance	<u>3,740,715</u>	<u>3,740,715</u>		<u>3,945,442</u>	<u>3,945,442</u>	
Ending Balance	<u><u>3,945,442</u></u>	<u><u>6,680,549</u></u>		<u><u>4,076,591</u></u>	<u><u>7,035,857</u></u>	

Transportation Fund

	Audited 2019-2020	Fiscal to Date November 2019	%	Original Budget 2020-2021	Fiscal to Date November 2020	%
<i>Receipts</i>						
Property Taxes	1,184,021	657,957	55.6%	990,275	486,652	49.1%
Other Local Sources	149,853	11,434	7.6%	120,000	37,494	31.2%
State Sources	<u>1,144,269</u>	<u>-</u>	0.0%	<u>1,425,000</u>	<u>326,102</u>	22.9%
	2,478,143	669,391	27.0%	2,535,275	850,248	33.5%
<i>Expenditures</i>						
Support Svcs. - Business	76,387	31,065	40.7%	76,010	31,913	42.0%
Payments to Other Govt's.	<u>2,271,217</u>	<u>1,221,185</u>	53.8%	<u>2,361,704</u>	<u>1,138,818</u>	48.2%
	2,347,604	1,252,250	53.3%	2,437,714	1,170,731	48.0%
Change in Fund Balance	130,539	(582,859)		97,561	(320,483)	
Beginning Balance	<u>2,184,096</u>	<u>2,184,096</u>		<u>2,314,635</u>	<u>2,314,635</u>	
Ending Balance	<u><u>2,314,635</u></u>	<u><u>1,601,237</u></u>		<u><u>2,412,196</u></u>	<u><u>1,994,152</u></u>	

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Illinois Municipal Retirement/Social Security Fund

	Audited 2019-2020	Fiscal to Date November 2019	%	Original Budget 2020-2021	Fiscal to Date November 2020	%
<i>Receipts</i>						
Property Taxes	837,439	376,462	45.0%	892,255	438,482	49.1%
Other Local Sources	<u>13,756</u>	<u>1,527</u>	11.1%	<u>1,800</u>	<u>226</u>	12.6%
	851,195	377,989	44.4%	894,055	438,708	49.1%
<i>Expenditures</i>						
General Instruction	188,221	66,630	35.4%	193,427	61,388	31.7%
Special Education	242,358	83,258	34.4%	270,386	91,749	33.9%
Interscholastic Programs	8,448	1,469	17.4%	8,500	622	7.3%
Summer Programs	189	189	100.0%	75	-	0.0%
Bilingual Programs	4,813	1,690	35.1%	5,122	1,737	33.9%
Support Svcs. - Pupil	95,238	33,401	35.1%	100,125	35,405	35.4%
Support Svcs. - Admin.	<u>262,463</u>	<u>103,440</u>	39.4%	<u>276,214</u>	<u>110,950</u>	40.2%
	<u>801,730</u>	<u>290,077</u>	36.2%	<u>853,849</u>	<u>301,851</u>	35.4%
Change in Fund Balance	49,465	87,912		40,206	136,857	
Beginning Balance	<u>162,297</u>	<u>162,297</u>		<u>211,762</u>	<u>211,762</u>	
Ending Balance	<u><u>211,762</u></u>	<u><u>250,209</u></u>		<u><u>251,968</u></u>	<u><u>348,619</u></u>	

Capital Projects Fund

	Audited 2019-2020	Fiscal to Date November 2019	%	Original Budget 2020-2021	Fiscal to Date November 2020	%
<i>Receipts</i>						
Other Local Sources	<u>15,683</u>	<u>2,834</u>	18.1%	<u>10,000</u>	<u>4,917</u>	49.2%
	15,683	2,834	18.1%	10,000	4,917	49.2%
<i>Expenditures</i>						
Support Svcs. - Business	<u>-</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A
	-	-	N/A	-	-	N/A
Change in Fund Balance	15,683	2,834		10,000	4,917	
Beginning Balance	<u>425,472</u>	<u>425,472</u>		<u>441,155</u>	<u>441,155</u>	
Ending Balance	<u><u>441,155</u></u>	<u><u>428,306</u></u>		<u><u>451,155</u></u>	<u><u>446,072</u></u>	

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Working Cash Fund

	Audited 2019-2020	Fiscal to Date November 2019	%	Original Budget 2020-2021	Fiscal to Date November 2020	%
<i>Receipts</i>						
Property Taxes	332,219	152,884	46.0%	346,276	170,171	49.1%
Other Local Sources	<u>170,840</u>	<u>37,417</u>	21.9%	<u>80,000</u>	<u>13,008</u>	16.3%
	<u>503,059</u>	<u>190,301</u>	37.8%	<u>426,276</u>	<u>183,179</u>	43.0%
Change in Fund Balance	503,059	190,301		426,276	183,179	
Beginning Balance	<u>6,500,837</u>	<u>6,500,837</u>		<u>7,003,896</u>	<u>7,003,896</u>	
Ending Balance	<u><u>7,003,896</u></u>	<u><u>6,691,138</u></u>		<u><u>7,430,172</u></u>	<u><u>7,187,075</u></u>	

Tort Immunity Fund

	Audited 2019-2020	Fiscal to Date November 2019	%	Original Budget 2020-2021	Fiscal to Date November 2020	%
<i>Receipts</i>						
Property Taxes	283,324	129,462	45.7%	297,724	146,311	49.1%
Other Local Sources	<u>3,398</u>	<u>1,870</u>	55.0%	<u>7,000</u>	<u>133</u>	1.9%
	286,722	131,332	45.8%	304,724	146,444	48.1%
<i>Expenditures</i>						
Support Srvs. - Admin.	<u>277,038</u>	<u>239,685</u>	86.5%	<u>270,888</u>	<u>223,288</u>	82.4%
	<u>277,038</u>	<u>239,685</u>	86.5%	<u>270,888</u>	<u>223,288</u>	82.4%
Change in Fund Balance	9,684	(108,353)		33,836	(76,844)	
Beginning Balance	<u>107,519</u>	<u>107,519</u>		<u>117,203</u>	<u>117,203</u>	
Ending Balance	<u><u>117,203</u></u>	<u><u>(834)</u></u>		<u><u>151,039</u></u>	<u><u>40,359</u></u>	