

Parkrose School District #3

<b>SUBMITTED BY:</b>	<b>DATE</b>
Chris Gibb (✓)	03/21/11
<b>APPROVED BY:</b>	
Building Administrator ( )	
Superintendent Karen Fischer Gray ( )	
Mary Larson (✓)	03/29/11

Agenda

Item

**TOPIC:**

Resolution to approve and appropriate donations received into Capitol Equipment Fund.

**PURPOSE OF AGENDA ITEM:** [Why are you asking for Board review]:

Information  Policy Change  Action/Approval  Presentation/Special Request

**BACKGROUND:** Attachments: Y\_\_\_\_\_ N\_\_\_\_\_ **LIST:** \_\_\_\_\_

**RATIONALE/DISCUSSION:**

Capital Equipment fund is used for buildings to save and purchase large item equipment. To reconcile the beginning balances for each location we need to increase our revenues. We need to budget an additional \$37,767 for the actual beginning fund balance.

**FINANCIAL IMPLICATIONS:**

		<u>Current</u>	<u>Change</u>	<u>New</u>
Expenditures	35 1000	\$ 120,083	\$ <62,741>	\$ 57,342
	35 2000	\$ 20,164	\$ 56,809	\$ 76,973
	35 3000	\$ 38,075	\$ 43,699	\$ 81,774
Revenues	35 8000	\$ 178,322	\$ 37,767	\$ 216,089

**RELATION TO GOALS:**

Increase to allocation requires Board approval.

**ACTION REQUESTED:**

A resolution to approve and appropriate an increase to fund 35 Capital Equipment budget for the 2010-11 school year.