

Board of Education Meeting Wednesday, March 19, 2025

Agenda Item II-E: Contract Award – Audit Services

Presented by: Amy Skaalerud, Executive Director of Finance and Business Services

## **Background:**

All school districts are required to have an annual audit completed by an independent, third party auditor. The district has routinely done a request for proposal (RFP) for audit services every three years, however moved to a five year proposal this year. The Board approved a call for proposals for audit services for the fiscal years ending 6/30/25 through 6/30/29 on February 5, 2025 with proposals due on February 28, 2025.

The district only received a response from one firm and a tabulation is attached. Since only one response was received, the district did an analysis of the proposed fees and has determined that the proposal is reasonable compared to the fees that other districts are paying.

## **Administration Recommendation:**

The Administration recommends that the Board of Education award the contract for audit services for fiscal years ending 6/30/25 through 6/30/29 to BerganKDV in the amount of \$229,000.

The Administration recommends that the Board of Education award the contract for audit

## ST CLOUD AREA SCHOOL DISTRICT 742 TABULATION FOR AUDIT SERVICES Due Date: February 28, 2025 BERGAN KDV VENDORS: YEAR: 2025 2026 2027 2028 2029 **Audit of Financial Statements** \$36,500 \$38,300 \$40,200 \$42,200 \$44,300 Single Audit \$5,500 \$5,500 \$5,500 \$5,500 \$5,500 Total \$42,000 \$43,800 \$45,700 \$47,700 \$49,800 **Total Over 5 Years** \$229,000

services for fiscal years ending 6/30/25 through 6/30/29 to BerganKDV in the amount of \$229,000.