

**Mid-Valley Special Education
Financial Summary
July 31, 2015**

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2014-15	Received to Date 2014-15	% of Actual Received 2014-15	Original Budgeted Amount 2015-16	Received to Date 2015-16	% of Budget Received 2015-16
Revenues						
Tuition (including ESY)	9,187,090	529,467	5.76%	9,519,672	496,263	5.40%
Earnings on investments	2,000	0	0.00%	1,500	0	0.00%
Other local	-	0	0.00%	1,500	0	0.00%
State Sources	880,000	0	0.00%	880,000	423,855	48.17%
ALOP	467,363	0	0.00%	418,000	0	0.00%
Flow Through Sources	5,556,508	0	0.00%	5,544,616	712,913	12.83%
Fed Grant (IDEA- MV only)	72,711	0	0.00%	96,666	12,360	17.00%
Fed Grant (DORS & Medicaid)	93,000	0	0.00%	69,683	0	0.00%
On-Behalf TRS				1,678,750	0	
O&M Fund	524,183	18,572	3.54%	261,359	10,790	2.06%
Total	16,782,855	548,039	3.27%	18,471,746	1,656,181	8.97%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2014-15	Expended to Date 2014-15	% of Actual Expended 2014-15	Original Budgeted Amount 2015-16	Expended to Date 2015-16	% of Budget Expended 2015-16	Expended & Encumbered 2015-16	Budget Balance 2014-15	% of Budget Expended & Encumbered 2015-16
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,022,332	207,425	3.44%	6,456,464	210,178	3.49%	3,653,542	2,368,789	60.67%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,356,508	0	0.00%	6,344,616	180,710	2.84%	180,710	6,175,798	2.84%
ALOP	467,363	2,596	0.56%	494,578	22,733	4.86%	259,062	208,301	55.43%
Student Support	1,509,452	387	0.03%	1,402,113	11,231	0.74%	948,835	560,617	62.86%
Instructional Support	363,250	636	0.18%	376,046	9,356	2.58%	167,116	196,134	46.01%
Executive & General Administration	1,085,524	43,220	3.98%	1,147,024	159,898	14.73%	844,727	240,797	77.82%
Board of Ed Services	281,114	89,965	32.00%	290,796	79,563	28.30%	79,563	201,551	28.30%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS				1,678,750	0	0.00%	0		
O&M Fund	241,130	5,020	2.08%	261,359	19,275	7.99%	63,818	177,312	26.47%
Debt Service	283,053	140,088	49.49%	0	0	0.00%	0	283,053	0.00%
Total	16,629,726	489,337	2.94%	18,471,746	692,943	3.75%	6,197,373	10,432,353	33.55%
Excess (deficiency) of rev. over exp.	153,129	58,702		-	963,238				
Beginning Fund Balance		1,228,516			(165,587)	<i>Unaudited</i>			
Current liabilities		299,682			244,858				
Ending Fund Balance	153,129	1,586,900			1,042,509				
Cash Balance @ End of Month		1,586,901			1,042,509				