



FINANCIAL STATEMENTS & INVESTMENT REPORT

TABLE OF CONTENTS

Description

- Financials – Unaudited Statements of Revenues and Expenditures
 - General Operating – 199
 - School Nutrition – 240
 - Debt Service – 599
- Project Summary for 2022 Bond Fund
- Investment Report – Monthly
- Investment Report – Quarterly

BELTON ISD
Statement of Unaudited Revenues and Expenditures Budget VS. Actual
General Fund (199)
As of May 31, 2024

		Adopted Budget	Amended 2023-24	Y-T-D Actual	Balance	Percent of Total
Revenues						
5700	Local Sources	\$ 48,347,413	\$ 45,949,023	\$ 45,595,067	\$ 353,956	99.2%
5800	State Sources	93,505,385	92,431,324	58,444,729	33,986,595	63.2%
5900	Federal Sources	2,475,000	1,316,437	1,124,766	191,671	85.4%
	Total Revenues	\$ 144,327,798	\$ 139,696,784	\$ 105,164,562	\$ 34,532,222	75.3%
Expenditures						
11	Instruction	\$ 81,038,178	\$ 80,986,332	\$ 61,063,278	\$ 19,923,054	75.4%
12	Instructional resources & media	1,824,126	1,834,304	1,300,112	534,192	70.9%
13	Curriculum & staff development	3,623,503	3,863,901	2,865,431	998,470	74.2%
21	Instructional leadership	2,606,057	2,612,264	1,946,766	665,498	74.5%
23	School leadership	8,909,952	8,878,944	6,807,652	2,071,292	76.7%
31	Guidance, counseling, & evaluation	6,684,883	6,685,344	4,829,890	1,855,454	72.2%
32	Social work services	407,637	407,987	303,153	104,834	74.3%
33	Health services	2,413,880	2,368,739	1,748,737	620,002	73.8%
34	Student transportation	7,015,234	7,014,782	5,359,897	1,654,885	76.4%
35	School Nutrition	-	108,274	93,029	15,245	85.9%
36	Cocurricular/extracurricular	6,032,627	6,007,970	4,308,422	1,699,548	71.7%
41	General administration	4,363,461	4,419,869	3,272,923	1,146,946	74.1%
51	Plant maintenance and operations	14,878,484	14,975,927	11,165,459	3,810,468	74.6%
52	Security and monitoring services	3,199,814	3,264,768	2,679,370	585,398	82.1%
53	Data processing services	4,791,275	4,698,156	3,686,815	1,011,341	78.5%
61	Community services	-	-	-	-	0.0%
71	Debt Service	-	300,000	167,963	132,037	0.0%
81	Facilities acquisition & construction	-	663,435	83,163	580,272	0.0%
93	Payments to fiscal agent	-	-	-	-	0.0%
95	Payments to JJAEP	15,000	3,000	-	3,000	0.0%
97	Tax Increment	800,000	500,000	478,695	21,305	95.7%
99	Intergovernmental Charges	739,078	939,078	709,772	229,306	75.6%
	Total Expenditures	\$ 149,343,189	\$ 150,533,074	\$ 112,870,526	\$ 37,662,548	75.0%
Other Sources & Uses						
	Other sources	-	779,385	817,949		
	Other uses	-	-	(19,564)		
	Total Other Sources (Uses)	-	779,385	798,385		
Excess (Deficiency) of Revenues over Expenditures		(5,015,391)	(10,056,905)	(6,907,579)		
Fund Balance (audited), 8-31-2023		\$ 40,124,844	\$ 40,124,844	\$ 40,124,844		
Fund Balance, Ending		\$ 35,109,453	\$ 30,067,939	\$ 33,217,265		

BELTON ISD
Statement of Unaudited Revenues and Expenditures Budget VS. Actual
Child Nutrition (240)
As of May 31, 2024

		Adopted Budget	Amended 2023-24	Y-T-D Actual	Balance	Percent of Total
Revenues						
5700	Local Sources	\$ 2,220,000	\$ 2,220,000	\$ 2,456,173	\$ (236,173)	110.6%
5800	State Sources	195,000	195,000	110,032	84,968	56.4%
5900	Federal Sources	5,700,000	5,700,000	4,561,818	1,138,182	80.0%
	Total Revenues	\$ 8,115,000	\$ 8,115,000	\$ 7,128,022	\$ 986,978	87.8%
Expenditures						
35	Food Services, Child Nutrition	\$ 9,111,101	\$ 9,111,101	\$ 6,951,042	\$ 2,160,059	76.3%
	Total Expenditures	\$ 9,111,101	\$ 9,111,101	\$ 6,951,042	\$ 2,160,059	76.3%
Other Sources & Uses						
	Other sources	-	-	19,564		
	Other uses	-	-	-		
	Total Other Sources (Uses)	-	-	19,564		
Excess (Deficiency) of Revenues over Expenditures		(996,101)	(996,101)	196,545		
Fund Balance (audited), 8-31-2023		\$ 4,604,495	\$ 4,604,495	\$ 4,604,495		
Fund Balance, Ending		\$ 3,608,394	\$ 3,608,394	\$ 4,801,040		

BELTON ISD
Statement of Unaudited Revenues and Expenditures Budget VS. Actual
Debt Service Fund (511 and 515)
As of May 31, 2024

		Adopted Budget	Amended 2023-24	Y-T-D Actual	Balance	Percent of Total
Revenues						
5700	Local Sources	\$ 24,677,318	\$ 24,677,318	\$ 22,914,088	\$ 1,763,230	92.9%
5800	State Sources	457,907	457,907	1,926,665	(1,468,758)	420.8%
5900	Federal Sources	-	-	-	-	0.0%
	Total Revenues	\$ 25,135,225	\$ 25,135,225	\$ 24,840,753	\$ 294,472	98.8%
Expenditures						
71	Debt Service	\$ 24,750,088	\$ 24,750,088	\$ 16,831,651	\$ 7,918,437	68.0%
	Total Expenditures	\$ 24,750,088	\$ 24,750,088	\$ 16,831,651	\$ 7,918,437	68.0%
Other Sources & Uses						
	Other sources	-	-	-		
	Other uses	-	(779,385)	(779,385)		
	Total Other Sources (Uses)	-	(779,385)	(779,385)		
	Excess (Deficiency) of Revenues over Expenditures	385,137	(394,248)	7,229,718		
	Fund Balance (audited), 8-31-2023	\$ 11,024,346	\$ 11,024,346	\$ 11,024,346		
	Fund Balance, Ending	\$ 11,409,483	\$ 10,630,098	\$ 18,254,064		

BELTON ISD
Bond Project Summary
Bond Fund (622)
As of May 31, 2024

Local	Project	Proposition Budget	Expenditures as 5/31/2024	Open Purchase Orders	Available Budget
E12	Elementary #12	\$ 40,064,028	\$ 37,003,075	\$ 1,276,571	\$ 1,784,383
E13	Elementary #13	\$ 43,567,482	\$ 32,898,592	\$ 8,844,118	\$ 1,824,772
DPF	Delta Program Facility	\$ 2,500,000	\$ 290,229	\$ 117,192	\$ 2,092,579
SWE	Southwest Elementary Addition	\$ 13,300,000	\$ 7,018,535	\$ 9,543,516	\$ (3,262,051)
MEP	MEP, Roofing and Interior Finishes	\$ 8,942,812	\$ 3,116,187	\$ 2,515,645	\$ 3,310,980
SAF	Campus Safety + Security Upgrades	\$ 6,041,040	\$ 5,240,242	\$ 2,199,143	\$ (1,398,345)
BHS	BHS Additions & Renovations	\$ 28,524,414	\$ 15,938,248	\$ 14,013,145	\$ (1,426,979)
BNT	BNT Facility Upgrades	\$ 2,000,000	\$ -		\$ 2,000,000
LND	Land Acquisition	\$ 7,000,897	\$ 2,847,113	\$ 550	\$ 4,153,234
LBM	Fine Arts & Locker Room Addition	\$ 8,582,703	\$ 5,709,139	\$ 4,852,561	\$ (1,978,997)
TEC	Technology Infrastructure	\$ 676,624	\$ -		\$ 676,624
BUS	New Buses	\$ 5,625,000	\$ 2,630,915	\$ 1,499,602	\$ 1,494,483
AGR	Agriculture Facility	\$ 2,000,000	\$ 1,310,582	\$ 2,507,688	\$ (1,818,270)
		<u>\$ 168,825,000</u>	<u>\$ 114,002,856</u>	<u>\$ 47,369,730</u>	<u>\$ 7,452,414</u>
DEV	Technology Devices	\$ 5,000,000	\$ 2,566,393	\$ 1,597,830	\$ 835,777
		<u>\$ 173,825,000</u>	<u>\$ 116,569,249</u>	<u>\$ 48,967,560</u>	<u>\$ 8,288,191</u>

Belton ISD

Investment Report

As of May 31, 2024



MEEDER

PUBLIC FUNDS

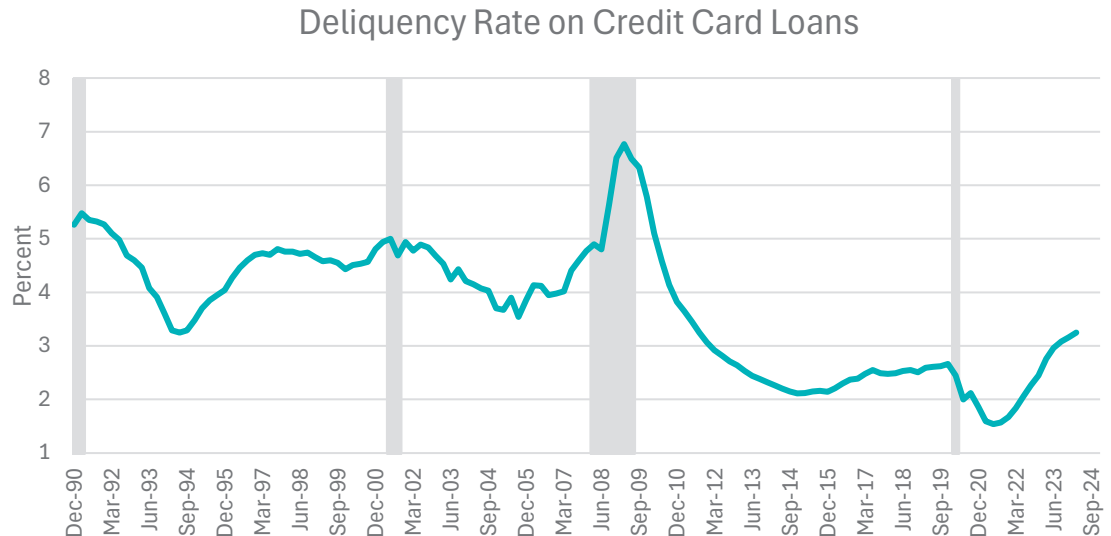


OBSERVATIONS

- More consumers are feeling the inflation pinch
- Declining full-time employment has dampened spending
- Low housing inventory has buoyed prices
- The inverted yield curve will probably be right...eventually

Delinquency Is Increasingly in the Cards for Maxed-Out Borrowers

- Many major retailers are offering summer deals to entice inflation-weary shoppers as credit card delinquencies rise, especially for max-out borrowers.

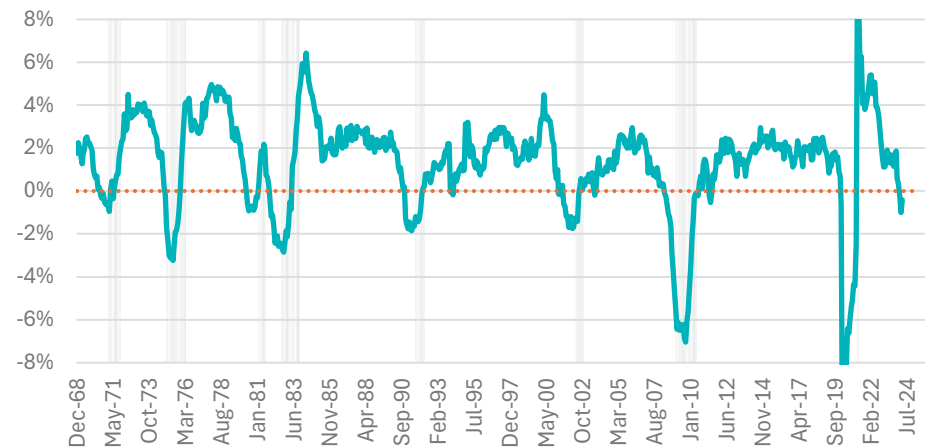


SOURCE: FEDERAL RESERVE

Falling Full-Time Jobs May Be Pointing to an Economic Slowdown

- Often in the past, declining full-time employment has been a precursor to an economic slowdown or a recession.
- Year-over-year employment for full-time workers has been negative the past three months.

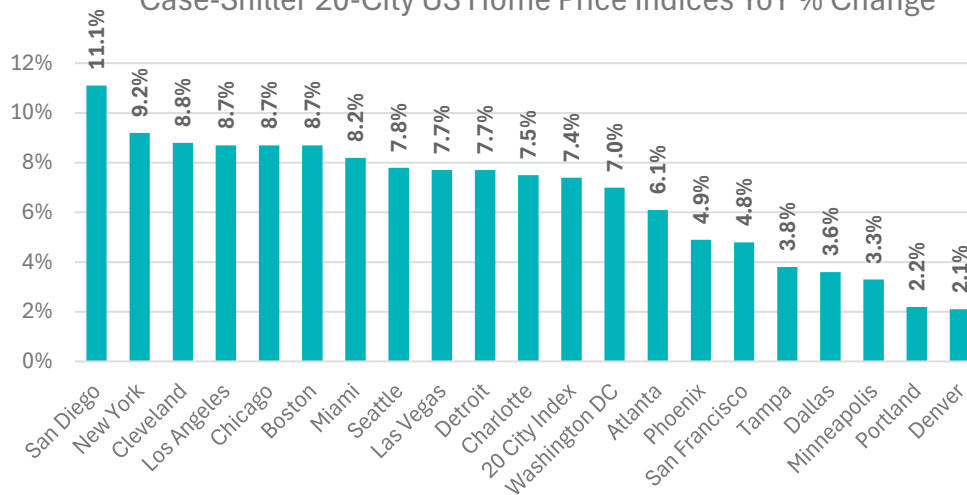
U.S. Full-Time Employment YoY % Change



SOURCE: BLOOMBERG, BUREAU OF LABOR STATISTICS

Home Prices Hit Another Record High in March

Case-Shiller 20-City US Home Price Indices YoY % Change

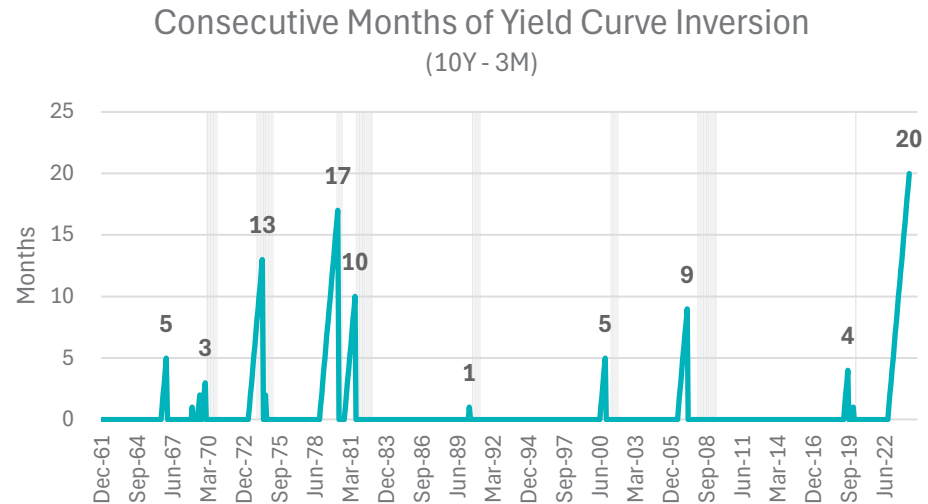


SOURCE: S&P CORELOGIC CASE-SHILLER

- Home prices in the 20 biggest U.S. metros hit another all-time high, as the housing market remains hampered by a low number of houses for sale.
- Home prices in these large markets were up 7.4% in the last 12 months ending in March, even under the burden of higher monthly mortgage payments for buyers.

Has the Inverted Yield Curve Lost its Predictive Luster?

- The U.S. Treasury yield curve (10 year minus 3 month) has been inverted the longest on record (20 consecutive months).
- In the past, this inversion has preceded recessions. High consumer and federal government spending has helped keep the economy moving along, but we will be surprised if the yield curve will be wrong this cycle...it's just lagging.



SOURCE: BLOOMBERG

Takeaways

- The Federal Reserve has pushed out rate cuts the futures market was expecting by now. The market is now projecting about four .25% cuts over the next 12 months.
- Often in the past, this type of market setup has proven to be an opportune time to lock in longer maturities.

Portfolio Summary

5.13

Average Yield

0.00

Weighted Average Maturity (Years)

0.00

Portfolio Effective Duration (Years)

0.00

Weighted Average Life (Years)

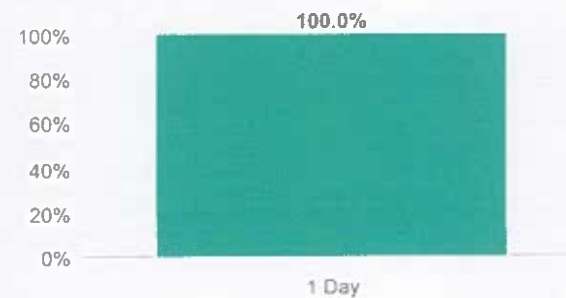
AAA

Average Credit Rating

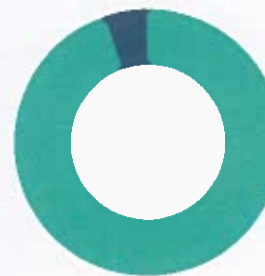
Portfolio Position

Par Value	\$137,169,640
Principal Cost	\$137,169,640
Book Value	\$137,169,640
Market Value	\$137,169,640
Unrealized Gain/Loss	\$0
Accrued Interest	\$0

Maturity Distribution



Sector Allocation



● LGIP	94.79%
● Bank Deposits	5.21%


Melissa Lafferty, Chief Financial Officer

6/10/24


Kerri Pridemore, Director of Finance

6/10/24

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
2022 BOND FUND						
Bank Deposits	1	66,328.46	66,328.46	0.05	0.00	1
LGIP	3	73,791,210.29	73,791,210.29	53.80	5.40	1
TOTAL	4	73,857,538.75	73,857,538.75	53.84	5.39	1
CONSTRUCTION FUNDS						
Bank Deposits	1	602.49	602.49	0.00	0.00	1
LGIP	1	10,064.38	10,064.38	0.01	5.32	1
TOTAL	2	10,666.87	10,666.87	0.01	5.02	1
DEBT SERVICE FUNDS						
Bank Deposits	1	34,277.88	34,277.88	0.02	0.00	1
LGIP	2	18,472,428.50	18,472,428.50	13.47	5.45	1
TOTAL	3	18,506,706.38	18,506,706.38	13.49	5.44	1
GENERAL FUND						
Bank Deposits	2	7,048,376.04	7,048,376.04	5.14	0.00	1
LGIP	6	37,746,351.69	37,746,351.69	27.52	5.41	1
TOTAL	8	44,794,727.73	44,794,727.73	32.66	4.56	1
GRAND TOTAL	17	137,169,639.73	137,169,639.73	100.00	5.13	1



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
2022 BOND FUND											
LSCOP	Lone Star Invest Pool - Corp Over-night Plus Fund	24,634,303.69	26,720,544.36	24,634,303.69	05/31/2024	0.00	5.46	113,759.33	0.00	0.00	113,759.33
46-8635-0176	PNC Government Checking Account	66,328.46	1,043,809.92	66,328.46	05/31/2024	0.00	0.00	0.00	0.00	0.00	0.00
TEXSTAR	TexSTAR	25,627,047.83	25,861,280.65	25,627,047.83	05/31/2024	5.30	5.31	115,767.18	0.00	0.00	115,767.18
TXCLASS	Texas CLASS	23,529,858.77	26,411,742.83	23,529,858.77	05/31/2024	0.00	5.43	118,115.94	0.00	0.00	118,115.94
TOTAL		73,857,538.75	80,037,377.76	73,857,538.75		1.84	5.39	347,642.45	0.00	0.00	347,642.45
CONSTRUCTION FUNDS											
CCYUSD	Cash	0.00	70.37	0.00	05/31/2024	0.00	0.00	0.00	0.00	0.00	0.00
49-5257-2338	PNC Corporate Business Account	602.49	348.13	602.49	05/31/2024	0.00	0.00	3.58	0.00	0.00	3.58
TEXPOOL	TexPool	10,064.38	15,930.39	10,064.38	05/31/2024	5.34	5.32	64.40	0.00	0.00	64.40
TOTAL		10,666.87	16,348.89	10,666.87		5.03	5.02	67.98	0.00	0.00	67.98
DEBT SERVICE FUNDS											
CCYUSD	Cash	0.00	346,221.96	0.00	05/31/2024	0.00	0.00	0.00	0.00	0.00	0.00
49-4026-8128	PNC Corporate Business Account	34,277.88	34,277.88	34,277.88	05/31/2024	0.00	0.00	0.00	0.00	0.00	0.00
TEXPRIME	TexPool Prime	17,581,893.35	17,422,391.59	17,581,893.35	05/31/2024	4.50	5.45	81,080.07	0.00	0.00	81,080.07
TEXSTAR	TexSTAR	890,535.15	618,738.34	890,535.15	05/31/2024	5.30	5.31	3,996.54	0.00	0.00	3,996.54
TOTAL		18,506,706.38	18,421,629.77	18,506,706.38		4.53	5.44	85,076.61	0.00	0.00	85,076.61
GENERAL FUND											
CCYUSD	Cash	0.00	(3,722,505.17)	0.00	05/31/2024	0.00	0.00	0.00	0.00	0.00	0.00
LSCOP	Lone Star Invest Pool - Corp Over-night Plus Fund	12,834,618.53	15,697,499.42	12,834,618.53	05/31/2024	0.00	5.46	84,400.09	0.00	0.00	84,400.09
LSGO	Lone Star Invest Pool - Government Overnight	67.49	0.35	67.49	05/31/2024	0.00	5.32	0.30	0.00	0.00	0.30
49-4026-8101	PNC Corporate Business Account	3,629,023.29	2,380,082.81	3,629,023.29	05/31/2024	0.00	0.00	0.00	0.00	0.00	0.00
49-4026-8136	PNC Corporate Business Account	3,419,352.75	1,340,357.95	3,419,352.75	05/31/2024	0.00	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	1,527,257.41	198,032.23	1,527,257.41	05/31/2024	5.34	5.32	6,708.42	0.00	0.00	6,708.42
TEXPRIME	TexPool Prime	11,744,328.79	23,112,186.36	11,744,328.79	05/31/2024	4.50	5.45	54,159.82	0.00	0.00	54,159.82

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TEXSTAR	TexSTAR	11,640,078.44	11,698,198.65	11,640,078.44	05/31/2024	5.30	5.31	52,238.00	0.00	0.00	52,238.00
TXCLASS	Texas CLASS	1.03	1.03	1.03	05/31/2024	0.00	5.43	0.00	0.00	0.00	0.00
TOTAL		44,794,727.73	50,703,853.63	44,794,727.73		2.74	4.56	197,506.63	0.00	0.00	197,506.63
GRAND TOTAL		137,169,639.73	149,179,210.05	137,169,639.73		2.50	5.13	630,293.67	0.00	0.00	630,293.67

Disclosure

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data has been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by Meeder. This information is provided as a client convenience and Meeder assumes no responsibility for performance of these accounts or the accuracy of the data reported.

Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Investment advisory services provided by Meeder Public Funds, Inc. Please contact us if you would like to receive a copy of our current ADV disclosure brochure or privacy policy.

© 2024 Meeder Investment Management

meederpublicfunds.com | 866.633.3371



BELTON ISD

Quarterly Investment Report

AS OF MAY 31, 2024



MEEDER

PUBLIC FUNDS



Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of February 29, 2024

BEGINNING BOOK VALUE	\$179,680,274.73
BEGINNING MARKET VALUE	\$179,680,274.73
UNREALIZED GAIN/(LOSS)	\$0.00
WEIGHTED AVERAGE MATURITY (YEARS)	0.00
WEIGHTED AVERAGE YIELD	4.76

Portfolio as of May 31, 2024

ENDING BOOK VALUE	\$137,169,639.73
ENDING MARKET VALUE	\$137,169,639.73
INVESTMENT INCOME FOR THE PERIOD	\$2,057,618.78
UNREALIZED GAIN/(LOSS)	\$0.00
CHANGE IN UNREALIZED GAIN/(LOSS)	\$0.00
WEIGHTED AVERAGE MATURITY (YEARS)	0.00
WEIGHTED AVERAGE YIELD	5.13

Quarterly Portfolio Summary By Fund

PORTFOLIO MARKET VALUE BY FUND	02/29/2024	05/31/2024	CHANGE	INTEREST EARNED
2022 BOND FUND	99,192,289.25	73,857,538.75	-25,334,750.50	1,149,532.21
CONSTRUCTION FUNDS	16,206.09	10,666.87	-5,539.22	210.00
DEBT SERVICE FUNDS	16,895,205.48	18,506,706.38	1,611,500.90	247,395.29
GENERAL FUND	63,576,573.91	44,794,727.73	-18,781,846.18	660,481.28
TOTAL	179,680,274.73	137,169,639.73	-42,510,635.00	2,057,618.78



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
2022 BOND FUND												
BANK DEPOSITS												
46-8635-0176	PNC Government Checking Account	05/31/2024 05/31/2024	66,328.46	66,328.46 0.00	66,328.46	0.00		1	1.00 66,328.46	0.00 66,328.46	0.05	NA
BANK DEPOSITS TOTAL			66,328.46	66,328.46 0.00	66,328.46	0.00		1	1.00 66,328.46	0.00 66,328.46	0.05	NA
LGIP												
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	05/31/2024 05/31/2024	24,634,303.69	24,634,303.69 0.00	24,634,303.69	5.46		1	1.00 24,634,303.69	0.00 24,634,303.69	17.96	AAA
TEXSTAR	TexSTAR	05/31/2024 05/31/2024	25,627,047.83	25,627,047.83 0.00	25,627,047.83	5.31		1	1.00 25,627,047.83	0.00 25,627,047.83	18.68	AAA
TXCLASS	Texas CLASS	05/31/2024 05/31/2024	23,529,858.77	23,529,858.77 0.00	23,529,858.77	5.43		1	1.00 23,529,858.77	0.00 23,529,858.77	17.15	AAA
LGIP TOTAL			73,791,210.29	73,791,210.29 0.00	73,791,210.29	5.40		1	1.00 73,791,210.29	0.00 73,791,210.29	53.80	AAA
2022 BOND FUND TOTAL			73,857,538.75	73,857,538.75 0.00	73,857,538.75	5.39		1	1.00 73,857,538.75	0.00 73,857,538.75	53.84	AAA
CONSTRUCTION FUNDS												
BANK DEPOSITS												
49-5257-2338	PNC Corporate Business Account	05/31/2024 05/31/2024	602.49	602.49 0.00	602.49	0.00		1	1.00 602.49	0.00 602.49	0.00	NA
BANK DEPOSITS TOTAL			602.49	602.49 0.00	602.49	0.00		1	1.00 602.49	0.00 602.49	0.00	NA
LGIP												
TEXPOOL	TexPool	05/31/2024 05/31/2024	10,064.38	10,064.38 0.00	10,064.38	5.32		1	1.00 10,064.38	0.00 10,064.38	0.01	AAA
LGIP TOTAL			10,064.38	10,064.38 0.00	10,064.38	5.32		1	1.00 10,064.38	0.00 10,064.38	0.01	AAA
CONSTRUCTION FUNDS TOTAL			10,666.87	10,666.87 0.00	10,666.87	5.02		1	1.00 10,666.87	0.00 10,666.87	0.01	AAA
DEBT SERVICE FUNDS												
BANK DEPOSITS												
49-4026-8128	PNC Corporate Business Account	05/31/2024 05/31/2024	34,277.88	34,277.88 0.00	34,277.88	0.00		1	1.00 34,277.88	0.00 34,277.88	0.02	NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
BANK DEPOSITS TOTAL			34,277.88	34,277.88 0.00	34,277.88	0.00		1	1.00 34,277.88	0.00 34,277.88	0.02	NA
LGIP												
TEXSTAR	TexSTAR	05/31/2024 05/31/2024	890,535.15	890,535.15 0.00	890,535.15	5.31		1	1.00 890,535.15	0.00 890,535.15	0.65	AAA
TEXPRIME	TexPool Prime	05/31/2024 05/31/2024	17,581,893.35	17,581,893.35 0.00	17,581,893.35	5.45		1	1.00 17,581,893.35	0.00 17,581,893.35	12.82	AAA
LGIP TOTAL			18,472,428.50	18,472,428.50 0.00	18,472,428.50	5.45		1	1.00 18,472,428.50	0.00 18,472,428.50	13.47	AAA
DEBT SERVICE FUNDS TOTAL			18,506,706.38	18,506,706.38 0.00	18,506,706.38	5.44		1	1.00 18,506,706.38	0.00 18,506,706.38	13.49	AAA

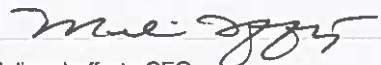
GENERAL FUND												
BANK DEPOSITS												
49-4026-8101	PNC Corporate Business Account	05/31/2024 05/31/2024	3,629,023.29	3,629,023.29 0.00	3,629,023.29	0.00		1	1.00 3,629,023.29	0.00 3,629,023.29	2.65	NA
49-4026-8136	PNC Corporate Business Account	05/31/2024 05/31/2024	3,419,352.75	3,419,352.75 0.00	3,419,352.75	0.00		1	1.00 3,419,352.75	0.00 3,419,352.75	2.49	NA
BANK DEPOSITS TOTAL			7,048,376.04	7,048,376.04 0.00	7,048,376.04	0.00		1	1.00 7,048,376.04	0.00 7,048,376.04	5.14	NA
LGIP												
TEXSTAR	TexSTAR	05/31/2024 05/31/2024	11,640,078.44	11,640,078.44 0.00	11,640,078.44	5.31		1	1.00 11,640,078.44	0.00 11,640,078.44	8.49	AAA
TXCLASS	Texas CLASS	05/31/2024 05/31/2024	1.03	1.03 0.00	1.03	5.43		1	1.00 1.03	0.00 1.03	0.00	AAA
LSGO	Lone Star Invest Pool - Gov- ernment Overnight	05/31/2024 05/31/2024	67.49	67.49 0.00	67.49	5.32		1	1.00 67.49	0.00 67.49	0.00	AAA
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	05/31/2024 05/31/2024	12,834,618.53	12,834,618.53 0.00	12,834,618.53	5.46		1	1.00 12,834,618.53	0.00 12,834,618.53	9.36	AAA
TEXPRIME	TexPool Prime	05/31/2024 05/31/2024	11,744,328.79	11,744,328.79 0.00	11,744,328.79	5.45		1	1.00 11,744,328.79	0.00 11,744,328.79	8.56	AAA
TEXPOOL	TexPool	05/31/2024 05/31/2024	1,527,257.41	1,527,257.41 0.00	1,527,257.41	5.32		1	1.00 1,527,257.41	0.00 1,527,257.41	1.11	AAA
LGIP TOTAL			37,746,351.69	37,746,351.69 0.00	37,746,351.69	5.41		1	1.00 37,746,351.69	0.00 37,746,351.69	27.52	AAA
GENERAL FUND TOTAL			44,794,727.73	44,794,727.73 0.00	44,794,727.73	4.56		1	1.00 44,794,727.73	0.00 44,794,727.73	32.66	AAA

GRAND TOTAL			137,169,639.73	137,169,639.73 0.00	137,169,639.73	5.13		1	1.00 137,169,639.73	0.00 137,169,639.73	100.00	AAA
--------------------	--	--	-----------------------	--------------------------------	-----------------------	-------------	--	----------	--------------------------------	--------------------------------	---------------	------------



Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending May 31, 2024. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.


Melissa Lafferty, CFO


Kerri Pridemore, Director of Finance