



# Oak Park Elementary School District 97

970 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ www.op97.org

---

**TO: Dr. Albert G. Roberts, Superintendent**

**FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations**

**RE: Expenditure Management Report**

**DATE: January 20, 2011**

Attached is the second quarter Expenditure Management Report for the period of time July 1, 2010 through December 31, 2010, or 50% of the fiscal 2010 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through December 31, 2010 by both dollar amount and percent (budget to actual). Between receipt of your first quarter report and this second quarter report, both revenues and expenses in the Education Fund have increased due to an increase in Federal revenues associated with the IDEA Flow Through grant.

Overall, in all funds, revenues have been received at 44.78% and expenditures have occurred at 47.83%, though individual funds are lesser/greater than the 50% point.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

Attachments (7)