

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending December 31, 2018

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,065,296.14	(\$266,391.26)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,410,332.62	\$118,642.62	\$3,737,597.36	\$25,672,735.26	12.71%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,347,944.45	\$25,341.11	\$15,849,583.02	\$16,498,361.43	49.00%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$844,409.97	\$20,290.23	\$249,162.22	\$595,247.75	29.51%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,515,883.66	\$230,021.17	\$686,824.98	\$1,829,058.68	27.30%
PRIOR PERIOD ADJUSTMENTS	\$0.00		\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,724,275.57</b>	<b>\$65,118,570.70</b>	<b>\$394,295.13</b>	<b>\$20,523,167.58</b>	<b>\$44,595,403.12</b>	<b>31.52%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$94,055,962.97</b>	<b>\$94,183,866.84</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$34,599,638.26	\$35,268,423.62	\$668,785.36	\$14,220,741.34	\$21,047,682.28	40.32%
SUPPORT SERVICES	\$27,224,049.85	\$26,706,407.98	(\$517,641.87)	\$10,762,536.60	\$15,943,871.38	40.30%
NON-INSTRUCTIONAL	\$63,847.38	\$63,847.38	\$0.00	\$24,426.45	\$39,420.93	38.26%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,619,297.41	\$2,848,859.03	\$229,561.62	\$755,787.40	\$2,093,071.63	26.53%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$64,506,832.90</b>	<b>\$64,887,538.01</b>	<b>\$380,705.11</b>	<b>\$25,763,491.79</b>	<b>\$39,124,046.22</b>	<b>39.70%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$29,549,130.07	\$29,296,328.83	(\$252,801.24)	\$23,824,971.93		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$94,055,962.97</b>	<b>\$94,183,866.84</b>				

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$884,283.76	\$86,734.45			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$892,543.29	\$28,870.64	\$345,738.23	\$546,805.06	38.74%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,109,068.59	(\$35,881.80)	\$1,139,317.70	\$969,750.89	54.02%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$6,288,019.20	\$43,705.05	\$2,158,384.42	\$4,129,634.78	34.33%
OTHER FINANCING SOURCES	\$527,940.31	\$645,619.44	\$117,679.13	\$258,376.12	\$387,243.32	40.02%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00		\$0.00		N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$9,780,877.50</b>	<b>\$9,935,250.52</b>	<b>\$154,373.02</b>	<b>\$3,901,816.47</b>	<b>\$6,033,434.05</b>	<b>39.27%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,578,426.81</b>	<b>\$10,819,534.28</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$4,036,274.21	\$4,170,503.77	134,229.56	\$2,731,334.99	\$1,439,168.78	65.49%
SUPPORT SERVICES	\$1,922,140.41	\$1,876,423.22	(45,717.19)	\$973,181.88	\$903,241.34	51.86%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,575,475.70	(58,713.78)	\$1,410,985.23	\$2,164,490.47	39.46%
OTHER FINANCING USES	\$422,711.39	\$540,850.07	118,138.68	\$279,790.70	\$261,059.37	51.73%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$10,015,315.49</b>	<b>\$10,163,252.76</b>	<b>147,937.27</b>	<b>\$5,395,292.80</b>	<b>\$4,767,959.96</b>	<b>53.09%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$563,111.32	\$656,281.52	\$93,170.20	(\$609,192.57)		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$10,578,426.81</b>	<b>\$10,819,534.28</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending December 31, 2018

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,761,542.31	(\$557,823.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$19,352.83	\$19,352.83	\$19,352.83	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$400,000.00	\$400,000.00	\$0.00	\$400,000.00	0.00%
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$1,467,934.79	\$726,811.79	\$114,538.30	\$1,353,396.49	7.80%
OTHER FINANCING SOURCES	\$3,615,230.49	\$2,923,009.40	(\$692,221.09)	\$489,457.55	\$2,433,551.85	16.74%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$4,356,353.49</b>	<b>\$4,810,297.02</b>	<b>\$453,943.53</b>	<b>\$623,348.68</b>	<b>\$4,186,948.34</b>	<b>12.96%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$20,675,718.87</b>	<b>\$20,571,839.33</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
SUPPORT SERVICES	\$4,269,044.55	\$4,648,128.68	\$379,084.13	\$2,673,980.37	\$1,974,148.31	57.53%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,390,944.19	\$34,590.70	\$1,324,279.90	\$3,066,664.29	30.16%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$2,923,009.40	(\$692,221.09)	\$489,457.55	\$2,433,551.85	16.74%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$12,740,628.53</b>	<b>\$12,462,082.27</b>	<b>(\$278,546.26)</b>	<b>\$4,487,717.82</b>	<b>\$7,974,364.45</b>	<b>36.01%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$8,109,757.06	\$174,666.72	\$11,897,173.17		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$20,675,718.87</b>	<b>\$20,571,839.33</b>				

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.00	\$0.00	\$570,863.44	\$4,262,381.56	11.81%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$130,119.53	(\$2,119.53)	101.66%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$360,085.00	\$722,121.00	33.27%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,043,451.00</b>	<b>\$6,043,451.00</b>	<b>\$0.00</b>	<b>\$1,061,067.97</b>	<b>\$4,982,383.03</b>	<b>17.56%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$13,645,613.00</b>	<b>\$13,730,083.73</b>				
<b>EXPENDITURES</b>						
DEBT SERVICES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$2,579,271.01	\$1,949,099.99	56.96%
<b>TOTAL EXPENDITURES</b>	<b>\$4,528,371.00</b>	<b>\$4,528,371.00</b>	<b>\$0.00</b>	<b>\$2,579,271.01</b>	<b>\$1,949,099.99</b>	<b>56.96%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.73	\$84,470.73	\$6,168,429.69		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$13,645,613.00</b>	<b>\$13,730,083.73</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending December 31, 2018

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$54,050,764.09	\$53,397,754.94	(\$653,009.15)			
LOCAL SOURCES	\$34,988,607.65	\$35,155,473.74	\$166,866.09	\$4,673,551.86	\$30,481,921.88	13.29%
STATE SOURCES	\$34,467,553.73	\$34,857,013.04	\$389,459.31	\$16,988,900.72	\$17,868,112.32	48.74%
FEDERAL SOURCES	\$7,937,556.89	\$8,728,363.96	\$790,807.07	\$2,652,204.47	\$6,076,159.49	30.39%
OTHER FINANCING SOURCES	\$7,511,239.29	\$7,166,718.50	(\$344,520.79)	\$1,794,743.65	\$5,371,974.85	25.04%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$84,904,957.56</b>	<b>\$85,907,569.24</b>	<b>\$1,002,611.68</b>	<b>\$26,109,400.70</b>	<b>\$59,798,168.54</b>	<b>30.39%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$138,955,721.65</b>	<b>\$139,305,324.18</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$39,135,912.47	\$39,938,927.39	\$803,014.92	\$16,952,076.33	\$22,986,851.06	42.44%
SUPPORT SERVICES	\$33,415,234.81	\$33,230,959.88	(\$184,274.93)	\$14,409,698.85	\$18,821,261.03	43.36%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,639,323.08	(\$58,713.78)	\$1,435,411.68	\$2,203,911.40	39.44%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,390,944.19	\$34,590.70	\$1,324,279.90	\$3,066,664.29	30.16%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$2,579,271.01	\$1,949,099.99	56.96%
OTHER FINANCING USES	\$6,657,239.29	\$6,312,718.50	(\$344,520.79)	\$1,525,035.65	\$4,787,682.85	24.16%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$91,791,147.92</b>	<b>\$92,041,244.04</b>	<b>\$250,096.12</b>	<b>\$38,225,773.42</b>	<b>\$53,815,470.62</b>	<b>41.53%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$47,164,573.73	\$47,264,080.14	\$99,506.41	\$41,281,382.22		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$138,955,721.65</b>	<b>\$139,305,324.18</b>				