

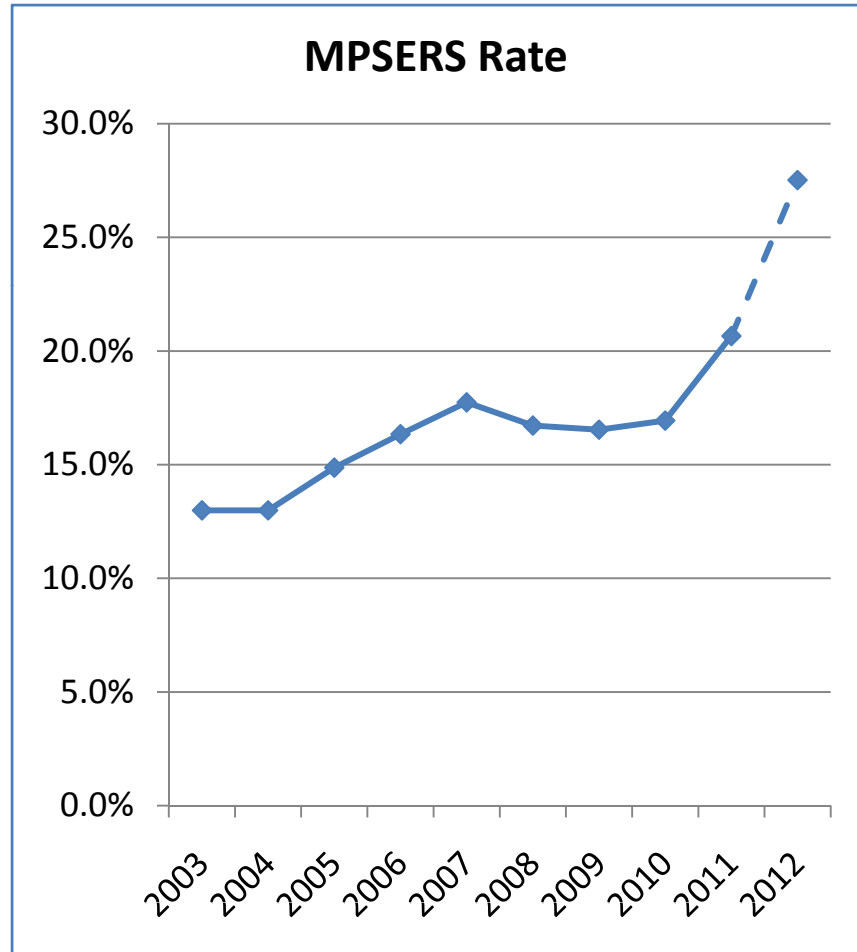
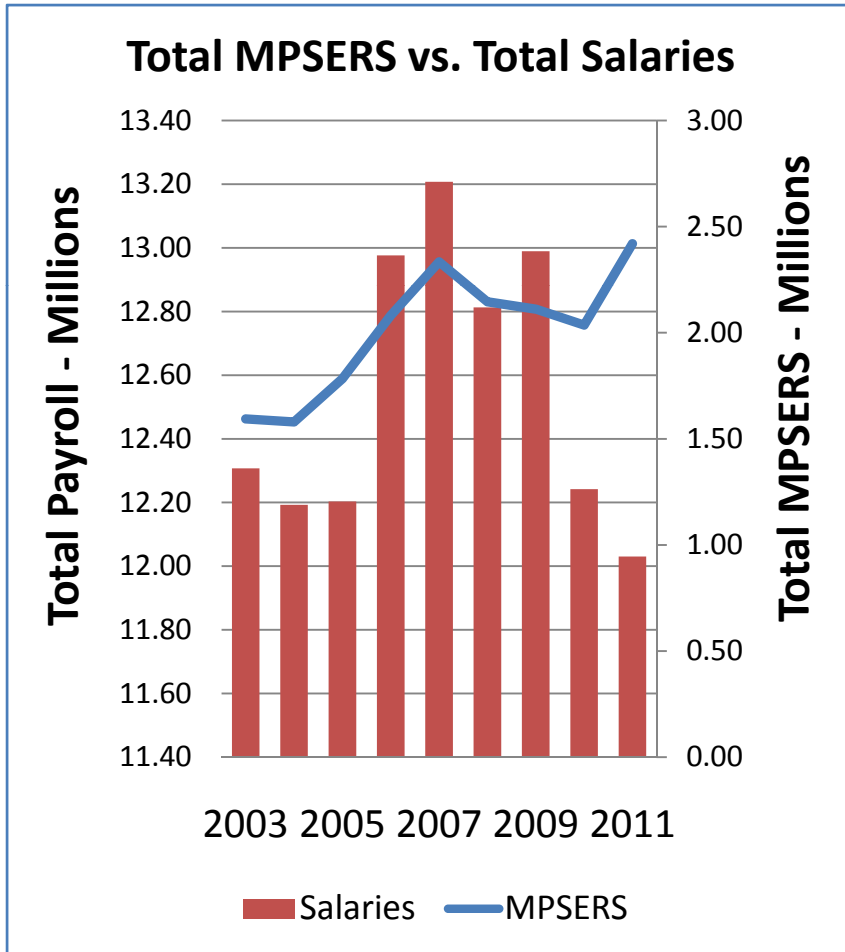
Vicksburg Community Schools
 Budget Progress Report - by Function
 General Fund
 1/31/11

	<u>Year Ending June 30, 2011</u>				<u>Year Ended June 30, 2010</u>			
	January amended budget	% of total	Year-to-date activity	% of budget	Actual	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	\$ 2,108,670	9.71%	\$ 1,696,199	80.44%	\$ 2,026,271	9.38%	\$ 1,732,442	85.50%
State	17,155,480	79.00%	6,168,560	35.96%	16,802,543	77.77%	6,078,840	36.18%
Federal	1,434,896	6.61%	1,928	0.13%	1,571,357	7.27%	317,137	20.18%
Other	1,015,336	4.68%	495,914	48.84%	1,205,157	5.58%	646,487	53.64%
Total Revenue	21,714,382	100.00%	8,362,601	38.51%	21,605,328	100.00%	8,774,906	40.61%
Expenditures:								
Instruction								
Basic Programs	9,954,843	46.53%	4,505,689	45.26%	9,866,601	46.10%	4,588,231	46.50%
Added Needs	2,360,652	11.03%	1,080,112	45.75%	2,327,449	10.87%	1,007,643	43.29%
Adult & Continuing Ed	370,144	1.73%	195,516	52.82%	352,925	1.65%	190,390	53.95%
Total Instruction	12,685,639	59.29%	5,781,317	45.57%	12,546,975	58.62%	5,786,264	46.12%
Supporting Services								
Pupil Support	1,061,898	4.95%	476,870	44.91%	1,166,072	5.45%	538,167	46.15%
Instructional Staff	837,502	3.91%	383,016	45.73%	781,492	3.65%	433,151	55.43%
General Administration	509,260	2.38%	308,716	60.62%	488,915	2.28%	292,310	59.79%
School Administration	1,262,366	5.90%	654,556	51.85%	1,287,269	6.01%	666,266	51.76%
Business	439,989	2.06%	262,459	59.65%	472,589	2.21%	286,179	60.56%
Maintenance	2,040,232	9.53%	1,129,557	55.36%	2,023,680	9.46%	1,169,531	57.79%
Transportation	1,512,006	7.07%	813,282	53.79%	1,464,156	6.84%	816,418	55.76%
Central Services	424,073	1.98%	273,038	64.38%	420,588	1.97%	279,965	66.57%
Athletics	456,625	2.13%	166,197	36.40%	-	0.00%	-	
Total Supporting Services	8,543,951	39.91%	4,467,691	52.29%	8,104,761	37.87%	4,481,987	55.30%
Other Financing Uses	171,020	0.80%	81,168	47.46%	751,031	3.51%	396,573	52.80%
Total expenditures	21,400,610	100.00%	10,330,176	48.27%	21,402,767	100.00%	10,664,824	49.83%
Deficiency of revenues over expenditures	<u><u>\$ 313,772</u></u>		<u><u>\$ (1,967,575)</u></u>		<u><u>\$ 202,561</u></u>		<u><u>\$ (1,889,918)</u></u>	

Vicksburg Community Schools
 Budget Progress Report - by Object
 1/31/11

	Year Ending June 30, 2011				Year Ended June 30, 2010			
	June amended budget	% of total	Year-to-date activity	% of budget	Actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 12,030,449	56.20%	\$ 5,742,825	47.74%	\$ 12,242,092	57.20%	\$ 5,987,800	48.91%
Benefits	5,578,518	26.07%	2,483,046	44.51%	5,239,848	24.48%	2,471,453	47.17%
Total Salaries & Benefits	17,608,967	82.27%	8,225,871	46.71%	17,481,940	81.68%	8,459,253	48.39%
Purchased Services	1,730,932	8.09%	1,041,486	60.17%	1,374,341	6.42%	973,224	70.81%
Supplies	1,539,919	7.20%	635,818	41.29%	1,383,006	6.46%	729,300	52.73%
Capital Outlay	294,572	1.38%	317,073	107.64%	288,564	1.35%	203,966	70.68%
Other	226,220	1.06%	109,928	48.59%	874,916	4.09%	299,081	34.18%
Total Expenditures	\$ 21,400,610	100.00%	\$ 10,330,176	48.27%	\$ 21,402,767	100.00%	\$ 10,664,824	49.83%

Vicksburg Community Schools Retirement History



Vicksburg Community Schools

Projected Retirement Rate for 2011-2012

	Low	High
2010-2011 rate	20.66%	20.66%
Unfunded accrued liability	2.50%	3.50%
Retirement incentive – health	0.00%	0.66%
Retirement incentive – pension	2.20%	2.70%
Projected 2011-2012 rate	25.36%	27.52%

- Current year estimated payroll: \$12.03 Million
- Estimated impact for 2011-2012:
 - Low: \$565,000
 - High: \$825,000

Variables:

- Investment returns
- Membership declines
- Retirement incentive