



PROSPECT HEIGHTS DISTRICT 23 BOARD OF EDUCATION INFORMATION ITEM

Date: October 9, 2025

Title: 2026-27 Budget Calendar

Contact: Amy McPartlin, Assistant Superintendent for Finance & Operations

DATE RANGE	BUDGET PROCESS
10/9/2025	Board Approves the 2026-27 Budget Calendar
11/13/2025	Board Approves the Tax Year 2025 Tentative Property Tax Levy
12/18/2025	Board Holds Public Hearing on the 2025 Property Tax Levy
	Board Approves the 2025 Property Tax Levy
01/8/2026	Resolution to Authorize Appointment of Individual to Prepare Budget
01/01 - 02/15/2026	Administration Develops Preliminary Financial Guidelines & Assumptions
03/32/2026	2026-27 Preliminary Financial Guidelines and Assumptions are Presented to Finance Committee
03/12/2025	Board Approves the 2026-27 Preliminary Financial Guidelines & Assumptions
03/15 - 04/30/2026	Building Principals and Program Administrators Develop Tentative Budgets
04/15 - 05/30/2025	Budget Meetings with Building Principals & Program Administrators
05/01 - 06/30/2026	Business Office Assembles the 2026-27 Tentative Budget
06/30/2026	Finance Committee to Receive Tentative Budget
07/15 - 08/01/2026	Business Office Prepares the Final Budget
08/13/2026	Board Approves the 2026-27 Tentative Budget and Sets the Date for Public Hearing on Final Budget
	Board Secretary Places the 2026-27 Tentative Budget on Public Display
09/17/2026	Board Holds Public Hearing on the 2026-27 Final Budget
	Board Approves the 2026-27 Final Budget