



PARKROSE SCHOOL DISTRICT  
10636 Northeast Prescott Street  
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11/1/18

Carol Samuels

Piper Jaffray & Co.

1300 SW Fifth Ave., Suite 3650

Portland, Oregon 97201

Re: Parkrose School District – Sharie Lewis, CPA

Oregon Education Districts, Full Faith and Credit Pension Obligations, Series 2018 (Federally Taxable) (the “Obligations”) – Preliminary Official Statement

Dear Carol:

Piper Jaffray & Co. is serving as underwriter on the above captioned issue. As Director of Business Services and Operations of Parkrose School District (the “Issuer”), I hereby certify as follows:

A copy of the draft Preliminary Official Statement was circulated to each of the Board of Directors members on November 1, 2018 for their review and I have reviewed the document as well;

- a) I have reviewed the copy of the Preliminary Official Statement attached hereto and it is hereby “deemed final” (except for the omission of the following information: offering prices, interest rates, selling compensation, aggregate principal amount, principal amount per maturity, credit enhancement, if any, ratings, if any, and other terms of the securities depending on such matters), for purposes of Securities and Exchange Commission Rule 15c2-12(b)(1); and
- b) Piper Jaffray & Co. is authorized to distribute and otherwise utilize the Preliminary Official Statement in connection with the marketing of the Obligations.



*Every child reads, thinks critically, and graduates ready for college and career.  
Parkrose School District is an equal opportunity educator and employer.*

c) I acknowledge that the Preliminary Official Statement created in connection with this bond sale is a statement of the Issuer and not Piper Jaffray & Co. I acknowledge that Piper Jaffray & Co. has assisted in the preparation of this document and has reviewed the information contained therein, but Piper Jaffray & Co. has no responsibility for the accuracy or completeness of such information. The Issuer makes no representation regarding the accuracy or completeness of the information provided for matters relating to DTC and its book-entry system, the Paying Agent and the information under the heading "Underwriting."

Sincerely,

A handwritten signature in black ink, appearing to be 'Sharie Lewis', written in a cursive style with a long horizontal tail.

Sharie Lewis, CPA

Director of Business Services and Operations



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