Board Agenda Items:

FIRST Public Hearing & Superintendent Contract

Public Hearing on Italy ISD Schools Financial Integrity Rating System of Texas (FIRST) Accountability Rating for 2023-2024 and the Superintendent Contract.

Italy ISD's rating for 2023-2024, based on 2022-2023 financial data, is an A = Superior Achievement rating with a score of 94 out of 100 possible points.

The Superintendent Contract is available for review.

Public Comments on the District's 2023-2024 FIRST Reports

| Presented for: | | | |
|----------------------------|-------------------------|--|--|
| Board Action | X_ Report/Review Only w | Report/Review Only with a Public Hearing | |
| Supporting Documents: | | | |
| None | X_ Attached | Provided Later | |
| Contact Person: | | | |
| Rachel Kistner; Superinten | ident | | |
| Melissa Gonzalez; Busines | ss Manager | | |

Background Information:

A Public Hearing is required to review the Financial Integrity Rating System of Texas (FIRST) report and answer any questions from the public.

The Texas Education Agency developed the Schools FIRST (Financial Integrity Rating System of Texas) accountability system for the Texas school districts in response to Senate Bill 875 of the 76th Texas Legislature in 1999. The primary goal of Schools FIRST is to achieve quality performance in the management of school districts' financial resources, a goal made more significant due to the complexity of accounting associated with Texas' school finance system. It ensures that Texas public schools are held accountable for the quality of their financial management practices and that they improve these practices. The system is designed to encourage Texas public schools to better manage their financial resources to provide the maximum allocation possible for direct instructional purposes.

Fiscal Implications:

None

Administrative Recommendation:

Nothing needed