

Midway Independent School District

Action: Consent Agenda:
Presentation: X Information:
Supporting Documents: X Date for Consideration:

Subject: **Monthly Finance Report**



MISD Board of Trustees: August 12, 2025

Agenda Item – 7A

Background Information

General Fund Revenues, Expenditures & Other Changes in Fund Balance

This is the first month of the new fiscal year. The report shows a comparison of General Fund revenue and expenditures at July 31, 2025, to July 31, 2024. The original adopted budget for Fiscal Year 2026 is a \$3,491,832 deficit. Including last month's approved budget amendments, the current adopted budget is a deficit of \$4,293,232.

Property Values

The District received certified property values from the McLennan County Appraisal District on July 22nd. Net taxable values decreased 4.66% from the previous year. A 10-year history of the District's values are included, as well as a listing of the top 10 taxpayers in 2025. These will be discussed during presentation of the report.

Fiscal implications

N/A – report only

Administration Recommendation

None – presentation only

Contact Person

Wesley Broks