## WEST ORANGE - COVE Consolidated Independent School District

## Approval of Local Option Residence Homestead Exemptions for the Tax Year 2014

## 1. Percentage Exemption

Reference: State Property Tax Code Section 11.13(n). Requires adoption before July 1

The percentage adopted by the taxing unit may not exceed 20% and not less than \$5,000 of the appraised value.

Yes, Percentage Exemption Approved in the amount of %.

No Percentage Exemption Approved

Reference: State Property Tax Code Section 11.13 (d) (e)

An individual who is disabled or 65 or older is entitled to an exemption of a portion of residence homestead *if adopted by the governing body of the taxing unit.* (An eligible disabled person who is 65 or older may not receive both exemptions)

2. \$ - Portion of Value Approved for 65 or Older Exemption

3. \$ - Portion of Value Approved for Disabled Exemption

Date of Approval:

President, Board Of Trustees

ATTEST:

Secretary, Board Of Trustees