

Belle Plaine Public Schools Truth in Taxation Meeting for Taxes Payable in 2015



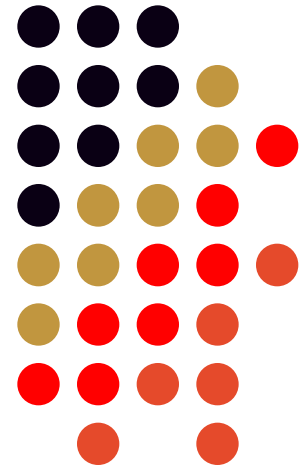
Welcome

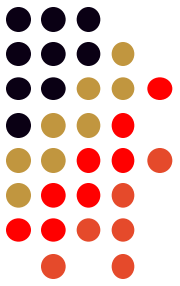
December 8, 2014

Presented by:

Kelly Smith

Superintendent





Truth in Taxation Law

- **State law initially approved in 1988**
- **Two major requirements**
 - Counties must send out “proposed property tax statements” in November, based on preliminary tax levies set by all taxing jurisdictions.
 - School district must discuss levy at meeting
- **You are here for the school district’s annual required discussion of current year budget and proposed levy.**

Tax Hearing Presentation



- State law requires that we present information on the current year budget and actual revenue and expenses for the prior year
- State law also requires that we present information on the proposed property tax levy, including:
 - The percentage inc./dec. over the prior year
 - Specific purposes and reasons for which taxes are being increased/decreased
- District must also allow for public comments

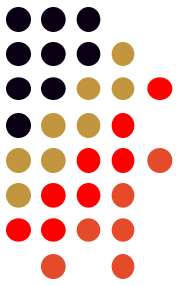
ISD No. 716, Belle Plaine District Revenues and Expenditures Actual for FY14, Budget for FY15

FUND	FY 2014 BEGINNING FUND BALANCES	FY 2014 ACTUAL REVENUES AND TRANSFERS IN	FY 2014 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2014 ACTUAL FUND BALANCES	FY 2015 BUDGET REVENUES AND TRANSFERS IN	FY 2015 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 768,758.00	\$ 1,196,132.00	\$ 1,505,883.00	\$ 459,007.00	\$ 1,212,401.00	\$ 1,434,605.00	\$ 236,803.00
General Fund/Other	\$ 2,181,461.00	\$13,643,917.00	\$14,066,754.00	\$ 1,758,624.00	\$14,848,850.00	\$15,160,150.00	\$ 1,447,324.00
Food Service Fund	\$ 88,974.00	\$ 684,659.00	\$ 696,165.00	\$ 77,468.00	\$ 610,000.00	\$ 615,000.00	\$ 72,468.00
Community Service Fund	\$ 131,486.00	\$ 583,471.00	\$ 613,776.00	\$ 101,181.00	\$ 621,611.00	\$ 639,985.00	\$ 82,807.00
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 28,048,179.00	\$ 3,427,303.00	\$ 4,399,292.00	\$27,076,190.00	\$ 3,398,568.00	\$30,019,668.00	\$ 455,090.00
Trust Fund	\$ 1,141.00	\$ 1,500.00	\$ 1,781.00	\$ 860.00	\$ 2,000.00	\$ 2,500.00	\$ 360.00
TOTAL - ALL FUNDS	\$ 31,219,999.00	\$19,536,982.00	\$21,283,651.00	\$29,473,330.00	\$20,693,430.00	\$47,871,908.00	\$ 2,294,852.00

Payable 2014 & Payable 2015 Levy Comparison					
			Increase/ (Decrease)		
	13 Payable 14	Preliminary 14 Payable 15	from 13 Pay 14	%	L/F
	Levy	Levy	Levy		
Operating Levy	-	-	-		L
1st Tier Board Approved Ref	212,530.15	208,184.32	(4,345.83)		L
Equity	180,838.16	200,564.50	19,726.34		F
Location Equity	518,295.75	507,697.60	(10,598.15)		L/F
Transition	5,446.76	5,172.77	(273.99)		F
Operating Capital	131,993.97	144,270.70	12,276.73		F
Student Achievement	30,841.16	31,665.29	824.13		F
Integration	13,054.13	19,225.20	6,171.07		F/L
Unemployment	-	1,000.00	1,000.00		L
Safe Schools	43,803.80	64,605.60	20,801.80		F/L
Career/Technical	27,683.90	30,519.83	2,835.93		F
Annual OPEB	-	150,000.00	150,000.00		L
Health & Safety	102,833.62	167,449.84	64,616.22		L
Deferred Maintenance	87,574.32	98,334.88	10,760.56		F
Building Lease	39,790.54	30,208.04	(9,582.50)		L
Adjustments	(126,572.58)	(105,634.88)	20,937.70		F
Total General Fund	1,268,113.68	1,553,263.69	285,150.01	22.49%	

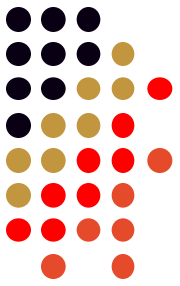
Payable 2014 & Payable 2015 Levy Comparison					
Basic Community Education	74,496.16	74,496.16	-		F
Early Childhood Fam. Ed.	35,842.90	36,162.24	319.34		F
Home Visiting	1,516.80	1,459.20	(57.60)		F
School Age Care	4,000.00	4,000.00	-		L
Adjustments	(171.00)	(253.34)	(82.34)		F
Total Community Education	115,684.86	115,864.26	179.40	0.16%	
Debt Service	2,974,940.91	2,818,932.96	(156,007.95)		L
<i>Reduction for Debt Excess</i>	(189,575.95)	(113,792.12)	75,783.83		L
Alt Facility Bond Debt Service	444,148.00	446,483.10	2,335.10		L
Reduction for Debt Excess	(26,012.67)	(17,467.57)	8,545.10		L
Adjustments	(4,932.35)	172.20	5,104.55		L
Total Debt Service	3,198,567.94	3,134,328.57	(64,239.37)	-2.01%	
Total Levy - All Funds	4,582,366.48	4,803,456.52	221,090.04	4.82%	

Overview of Proposed Levy Payable in 2014



- Total 2015 levy increased by \$221,090.04 from 2014
- Increase largely due to the Annual OPEB and Health and Safety.
- End Result is a 4.82% overall increase

Next Steps



- Tonight – Board will accept public comments and questions on proposed levy
- December 15 - Board will certify final amount of tax levy payable in 2015

Public Comments and Questions

