

HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES

Date: June 24, 2025

Agenda Item: L.6

Board Goal: Community Relations

Subject: Consideration and possible adoption of an order authorizing the issuance of Hays Consolidated Independent School District Unlimited Tax School Building Bonds, in one or more series; levying a tax and providing for the security and payment thereof; authorizing a pricing officer to approve the award of the sale thereof in accordance with specified parameters; and enacting other provisions related thereto

Administrator Responsible/Position: Dr. Eric Wright, Superintendent
Max Cleaver, Chief Operations Officer

A. Purpose of Agenda Item:

☒ Action needed ☐ Information only ☐ Receive input

B. Authority for This Action:

☒ Local Policy: ☐ Law or Rule ☐ N/A
CCA Legal & Local

C. Goal or Need Addressed: Provide a funding source for capital expenditures.

D. Summary:

- ☒ **Previous board action relating to this item:** On May 12, 2025 the Board adopted an order canvassing returns and declaring results of the May 2025 school building bond election.
- ☒ **Future action anticipated:** N/A
- ☒ **Background information:** On May 3, 2025 the voters approved 4 of 5 bond propositions totaling \$962,555,269. The district must now sell the bonds in order to receive funds.

E. Comments Received:

☒ Cabinet ☐ DLT ☐ FBOC ☒ **Other:** Financial Advisor, Bond Counsel

F. Administrative Recommendation: Administration recommends adoption of the order as presented.

Advantages and benefits of this proposal: N/A
Expected results in terms of student benefit/achievement: N/A
Effect of this action on other parts of the system: N/A
Consequences of not approving this recommendation: N/A

G. Fiscal Impact and Cost: \$962,555,269

☐ Budget ☒ Bond ☐ Grant/Special Funds: ☐ Other
☐ Budget Amendment Needed

Prior Year Spending: N/A
Reasons for rejecting alternatives: N/A
Future/Ongoing: N/A

H. Monitoring and Reporting Time Line:

Person responsible for evaluating this decision or action: Dr. Eric Wright, Max Cleaver
Evaluation method and time line:
Next report to the board: Staff will update the Board as the process develops.

I. Suggested Motion:

I move that the Hays CISD Board of Trustees adopt the order authorizing the issuance of Hays Consolidated Independent School District Unlimited Tax School Building Bonds, in one or more series; levying a tax and providing for the security and payment thereof; authorizing a pricing officer to approve the award of the sale thereof in accordance with specified parameters; and enacting other provisions related thereto, as presented.