

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2012 THRU MAY 31, 2013
PRE CLOSE (UNAUDITED)

	<u>2012-13</u>		<u>2011-12 COMPARISON</u>	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 3,402		6,991	
Lunch	1,903,099		1,752,984	
Snackbar	<u>2,506,367</u>		<u>2,147,299</u>	
Total Food Sales	<u>\$ 4,412,868</u>	<u>32.16%</u>	<u>\$ 3,907,274</u>	<u>29.27%</u>
Other Sales				
Supplies	5,091		7,189	
Banquets/special events	32,042		39,495	
Equipment	<u> </u>		<u>3,197</u>	
			<u>49,881</u>	<u>0.37%</u>
Other Income				
Interest on Investments	1,359		1,209	
Donations	0		0	
Miscellaneous	<u>1,044</u>		<u>440</u>	
			<u>1,649</u>	<u>0.01%</u>
Revenue from State				
National School Lunch Program	5,338,456		5,358,941	
Special Breakfast Program	2,935,424		3,041,961	
Commodities	648,908		644,920	
TRS On-Behalf-Of	225,430		219,593	
After School Snack Program	53,121		51,401	
State Matching Funds	<u>68,833</u>		<u>72,237</u>	
			<u>9,270,172</u>	<u>67.55%</u>
Total Income			<u>13,347,857</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/12	1,609,397		1,570,203	
Add: Purchases of Food	<u>5,549,033</u>		<u>4,820,030</u>	
Total Purchases and Inventory	7,158,430		6,390,233	
Less: Inventory 05/31/2013	<u>1,277,353</u>		<u>1,089,339</u>	
Cost of Food	<u>5,881,077</u>	<u>42.90%</u>	<u>5,300,894</u>	<u>39.70%</u>
Add: Salaries of Food Service Personnel	3,094,570	22.60%	3,013,659	22.60%
Stipends & Car Allowance	14,195	0.10%	14,200	0.10%
Medicare Tax	40,290	0.30%	38,848	0.30%
Health Insurance	671,223	4.90%	664,566	5.00%
Workman's Compensation Insurance	65,794	0.50%	64,282	0.50%
TRS On-Behalf-Of	220,182	1.60%	214,487	1.60%
Federal Grant Teacher Retirement	213,595	1.60%	216,417	1.60%
Early Retirement / Sick Leave	<u>8,279</u>	<u>0.10%</u>	<u>1,884</u>	<u>0.00%</u>
Payroll Cost	<u>4,328,128</u>	<u>31.70%</u>	<u>4,228,343</u>	<u>31.70%</u>
Total Cost of Goods Sold			<u>9,529,237</u>	<u>71.40%</u>
Gross Margin on Sales			<u>3,818,620</u>	<u>28.60%</u>

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2012 THRU MAY 31, 2013
 PRE CLOSE (UNAUDITED)

	<u>2012-13</u>	Percent	<u>2011-12 COMPARISON</u>	Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	3,000		0	
Armored Car Services	11,765		11,765	
Equipment Repair	8,549		1,082	
Equipment Rentals	52		53	
Vehicle Expense	13,440		11,249	
Chemicals	25,146		37,995	
Paper Products	390,353		341,159	
Utensils	23,186		19,243	
Commodities Transportation	35,153		26,230	
Teaching Materials	0		0	
General Supplies	34,165		27,470	
Office Supplies	28,266		31,056	
Travel	6,577		5,377	
Fees and Dues	23,896		32,950	
Laundry	16,080		16,769	
Janitorial & Maintenance	578,550		576,489	
Utilities	484,114		404,935	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	<u>0</u>		<u>0</u>	
Total Operating Expense	<u>1,682,291</u>	<u>12.30%</u>	<u>1,543,822</u>	<u>11.60%</u>
Net Operating Income	<u>1,831,081</u>	<u>13.10%</u>	<u>2,274,798</u>	<u>17.00%</u>
Equipment < \$5,000	33,551		16,882	
Capital Outlay	<u>83,634</u>		<u>164,557</u>	
Net Profit (Loss)	<u>\$ 1,713,896</u>		<u>\$ 2,093,359</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2012</u>	End of Period <u>05/31/2013</u>	Increase (Decrease)
Cash in Bank	\$ 199,264	\$ 223,346	\$ 24,082
Revolving Fund	6,205	1,000	(5,205)
Time Deposits	0	0	0
Investments	1,471,545	1,472,892	1,347
Receivable	255,911	1,115,990	860,079
Other	0	3,196	3,196
Inventories	1,609,397	1,277,353	(332,044)
Accounts Payable	(379,395)	(286,118)	93,277
Interfund Payable	3,990,324	4,995,419	1,005,095
Deferred Revenue	(275,295)	(211,226)	64,069
			<u>\$ 1,713,896</u>