

Approval of Guaranteed Maximum Price for the Construction of Elementary School #23

April 21, 2015

SUMMARY:

This item requests approval of the Guaranteed Maximum Price submitted by Balfour Beatty for the construction of Elementary School #23.

BOARD GOAL:

Vision ... In pursuit of excellence, the district will: remain committed to providing equitable and outstanding opportunities for every student on every campus

PREVIOUS BOARD ACTION:

None

BACKGROUND INFORMATION:

The 2013 Bond Authorization included funding for the construction of Elementary School #23. The Bond Series 2014-A and 2014-B included funds for the construction of Elementary School #23.

SIGNIFICANT ISSUES:

The guaranteed maximum price (GMP) submitted by Balfour Beatty is \$19,092,551. In addition to the GMP, the District will provide for the purchase of HVAC controls, irrigation controller and card access for a total of \$367,082.

FISCAL IMPLICATIONS:

2013 Bond Budget – Elementary #23 – Construction and Off-site Work	<u>\$17,214,392</u>
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Construction Costs:

GMP – Base Bid	\$19,092,551
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Additional Items:

HVAC Controls and Irrigation Controller	304,799
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Card Access	<u>62,283</u>
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Total Additional Items	\$ 367,882
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Total Construction Costs	<u>\$19,459,633</u>
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Original Budget Compared to Total Construction Costs	<u>(\$2,245,241)</u>
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Proposed Additional Funding:

2007 Bonds – Contingency Fund	\$ 2,245,241
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BENEFIT OF ACTION:

Passage will allow construction to begin on this project with anticipated completion date of May 2016.

SUPERINTENDENT'S RECOMMENDATION:

Recommend approval of the Guaranteed Maximum Price of \$19,092,551 plus additional construction cost of \$367,082 for a total construction cost of \$19,459,633 submitted by Balfour Beatty for the construction of Elementary #23. This project will be funded from the 2013 Bond Authorization and 2007 Bond Contingency funds.

STAFF PERSONS RESPONSIBLE:

Paul Andress – Executive Director of Operations

Glen Martin – Construction Coordinator

Debbie Monschke – Assistant Superintendent of Administrative Services

ATTACHMENT:

Guaranteed Maximum Price

APPROVAL:

Signature of Staff Member Proposing Recommendation:

Signature of Divisional Assistant Superintendent:

Signature of Superintendent:
