



Mid-Valley Special Education Cooperative

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer
Director of Business & Human Resources

DATE: December 5, 2018

RE: **MONTHLY FINANCIAL REPORT – November 2018**

Attached for your review is the financial report for the month ending November 30, 2018.

Revenue received to date is 46.76% of the budget compared to 29.86% at this same time period last year. The report shows us trending higher in tuition, earnings on investments, and flow through sources. We are a little behind in our funding from the state this year compared to last year but right now there are no major concerns.

Actual expenditures to date are 36.18% of budget, also higher than this same period last year. This is mostly due to the timelier processing of the IDEA flow through and preschool payments to the districts.

Current cash balances as of November 30, 2017 are \$3,322,641.

Please feel free to call me at 331-228-4928 should you have questions or concerns.