



# WOOD DALE

## SCHOOL DISTRICT 7

STRIVE FOR EXCELLENCE

JOHN CORBETT, Ed. D.  
Superintendent

MERRI BETH KUDRNA, Ed. D.  
Curriculum Director

STEVEN WILT  
Business Manager

### Monthly Operation Funds (Funds 10,20,40,50,70)- October 2019

OPERATIONS				
<i>Revenue Source</i>	October	Budget FY20	FY19 YTD	% Budget
Property Taxes	\$ 265,843	\$ 12,647,920	\$ 5,925,312	46.85%
Other Local Sources	\$ 198,413	\$ 1,101,814	\$ 420,205	38.14%
State	\$ 193,957	\$ 2,425,603	\$ 609,551	25.13%
Federal	\$ 322,536	\$ 1,000,567	\$ 437,850	43.76%
Total	\$ 980,749	\$ 17,175,904	\$ 7,392,918	43.04%
<i>Expenses</i>	October	Budget FY20	FY 20 YTD	% Budget
Salaries	\$ 727,311	\$ 9,552,222	\$ 2,283,233	23.90%
Benefits	\$ 231,709	\$ 2,976,653	\$ 680,830	22.87%
Purchased Services	\$ 105,720	\$ 1,829,872	\$ 542,717	29.66%
Supplies	\$ 78,423	\$ 1,118,540	\$ 334,897	29.94%
Capital Outlay	\$ -	\$ 28,500	\$ 8,500	29.82%
Other Objects	\$ 281,337	\$ 1,522,375	\$ 591,390	38.85%
Termination Benefits	\$ 47,966	\$ 49,500	\$ 58,728	118.64%
Non-Capitalized Equipment	\$ 12,763	\$ 68,000	\$ 47,556	69.94%
Operational Expenses	\$ 1,485,229	\$ 17,096,993	\$ 4,547,851	26.60%
Net Position	\$ (504,480)	\$ 78,911	\$ 2,845,067	
ALL FUNDS	July-19	Budget FY20	FY 20 YTD	% Budget
REVENUES	\$ 987,471	\$ 17,435,844	\$ 7,539,727	43.24%
EXPENSES	\$ 1,634,342	\$ 19,176,184	\$ 6,196,590	32.31%
Net Position	\$ (646,871)	\$ (1,740,340)	\$ 1,343,137	



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Currently, the district has a \$504,000 operational deficit for the month of October. Revenues collected are 43% of budget and expenses are 26.6% of budget with 28% of the financial calendar complete

In October, the largest sources of revenue were from Property Taxes (\$265,000), IDEA (260,000), and EBF Funding (\$153,000)

Salaries and Benefits costs were \$ 959,000 Major expenses were for NDSEC (\$275,000) Capital Projects (\$150,000), Health Insurance (\$135,000), and Post-retirement Benefits (\$48,000)

Respectfully Submitted,

Steve Wilt  
CSBO/Treasurer