

**Estacada School District
Resolution 2022-3**

A RESOLUTION AUTHORIZING THE BUDGET INCREASE IN THE GENERAL FUND DUE TO A HIGHER BEGINNING FUND BALANCE, TO THE SPECIAL REVENUE FUNDS TO APPROPRIATE FOR THE ESSER III AND EMERGENCY CONNECTIVITY FUND (ECF) GRANT AND AN INCREASE TO THE CAPITAL PROJECTS FUND FOR THE RIVERMILL SEISMIC GRANT.

Overview: An appropriation is the authority granted by the governing body to make expenditures for specific purposes. Appropriations set legal limits on amounts that can be expended during the fiscal year. If it becomes necessary to transfer appropriations (spending authority) between funds or functions, the governing body may pass a resolution stating the need for the transfer, the purpose of the expenditure, and the amount to be transferred (ORS 294.463). Transfers from Contingency of up to 15% (in the aggregate for the fiscal year) of the fund's original total appropriations may be approved by resolution; transfers from Contingency in excess of 15% require a supplemental budget. ORS 294.471 states that an adjustment can be done that if funds are made available and could not be foreseen when preparing the original budget .

Need for Transfer:

To transfer appropriations from "Contingency" to "Support Services" and "Community Services" to adjust for the costs of:

1) The district Beginning Fund Balance in the General Fund was higher than the budget. There will be \$1,500,000 added to increase major function 1000 Instruction and \$1,000,000 added to major function 2000 Supporting Services.

1) After the 2021-22 Budget was completed the district received the ESSER III grant in the amount of \$2,022,660 and the ECF Grant received \$392,320 and requires a Special Revenue Funds Appropriation increase of \$2,400,000 to allow the expense of the grant. There will be \$700,000 added to increase major function 1000 Instruction, \$700,000 added to major function 2000 Supporting Services and \$1,000,000 added to the 4000 Facilities Acquisition & Construction.

1) After the 2021-22 Budget was completed, The district received the Rivermill Seismic grant in the amount of \$1,928,855 and requires a Capital Projects Funds Appropriation increase of \$1,900,000 to allow the expense of the grant. There will be \$1,900,000 added to the 4000 Facilities Acquisition & Construction.

Purpose of Expenditure:

To cover the costs of the above new grants and to allow for appropriations of a increased Beginning Fund Balance.

| Major Function | Item Description | Approved Budget | This Amendment | Adopted Budget |
|-------------------------|---------------------------------|-------------------|------------------|-------------------|
| 100 General Fund | | | | |
| 1000 | Instruction | 21,827,396 | 1,500,000 | 23,327,396 |
| 2000 | Supporting services | 11,222,915 | 1,000,000 | 12,222,915 |
| 3000 | Enterprise & Community Services | 20,000 | - | 20,000 |
| 5200 | Interfund Transfers | 755,000 | - | 755,000 |
| 6000 | Contingency | 2,750,669 | - | 2,750,669 |
| TOTAL | | 36,575,980 | 2,500,000 | 39,075,980 |

| 200 Special Revenue Funds | | | | |
|----------------------------------|---------------------------------------|------------------|------------------|------------------|
| 1000 | Instruction | 3,000,000 | 700,000 | 3,700,000 |
| 2000 | Supporting services | 1,750,000 | 700,000 | 2,450,000 |
| 3000 | Enterprise & Community Services | 1,000,000 | - | 1,000,000 |
| 4000 | Facilities Acquisition & Construction | - | 1,000,000 | 1,000,000 |
| TOTAL | | 5,750,000 | 2,400,000 | 8,150,000 |

| 300 Debt Service Funds | | | | |
|-------------------------------|--------------|------------------|----------|------------------|
| 5100 | Debt Service | 3,673,629 | - | 3,673,629 |
| TOTAL | | 3,673,629 | - | 3,673,629 |

| 400 Capital Construction Funds | | | | |
|---------------------------------------|---------------------------------------|------------------|---------------------|------------------|
| 4000 | Facilities Acquisition & Construction | 2,500,000 | 1,900,000 | 4,400,000 |
| TOTAL | | 2,500,000 | 1,900,000.00 | 4,400,000 |

Resolution: BE IT RESOLVED that the Board of Directors of the Estacada School District hereby authorizes Resolution 2022-3.

ADOPTED by roll call vote of the Board of Directors at their regular meeting held December 9, 2021.

Board Chairperson

Superintendent - District Clerk