

ADOPTION OF 2012-13 BUDGET

POLICY ISSUE / SITUATION:

To comply with the requirements of Oregon Revised Statutes (ORS), the School Board needs to adopt the 2012-13 Budget, make appropriations and impose and categorize taxes prior to July 1, 2012.

BACKGROUND INFORMATION:

The Beaverton School District School Board must appropriate legally adopted budget amounts for 2012-13 prior to making expenditures or transfers, in accordance with ORS 294.435

RECOMMENDATION:

It is recommended that the School Board approve the following resolution.

RESOLUTION No. 12-169 ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of Beaverton School District hereby adopts the budget for the 2012-13 fiscal year in the total of \$466,943,022 now on file at the District's Office of the Chief Financial Officer, located at 16550 SW Merlo Road, Beaverton, Oregon 97006.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2012, and for the purposes shown below are hereby appropriated:

General Fund		Nutrition Services Fund	
Instruction	\$182,237,882	Support Services	11,015
Support Services	102,991,961	Enterprise and Community	
Facilities Acquisition & Construction	328,300	Services	15,598,334
Transfers	8,068,681	Contingency	<u>893,382</u>
Contingency	<u>10,649,678</u>	Total	16,502,731
Total	304,276,502	Debt Service Fund	
		Debt Service	<u>63,820,963</u>
Student Body Fund		Total	63,820,963
Instruction	<u>10,700,000</u>		
Total	10,700,000		
Special Purpose Fund		Capital Projects Fund	

Instruction	2,627,746	Support Services	942,144
Support Services	757,995	Facilities Acquisition & Construction	20,775,000
Enterprise and Community Services	226,571	Transfers	<u>874,856</u>
Facilities Acquisition & Construction	<u>1,500,000</u>	Total	22,592,000
Total	5,112,312		
		Insurance Reserve Fund	
Categorical Fund		Instruction	52,020
Support Services	160,000	Support Services	5,978,706
Facilities Acquisition & Construction	<u>3,692,000</u>	Facilities Acquisition & Construction	260,308
Total	3,852,000	Contingency	<u>15,355</u>
		Total	6,306,389
Pension Fund		Workers' Compensation Fund	
Support Services	1,702,500	Support Services	1,597,626
Contingency	<u>300,000</u>	Contingency	<u>302,374</u>
Total	2,002,500	Total	1,900,000
Grant Fund		Printing Fund	
Instruction	12,843,009	Support Services	50,000
Support Services	13,053,944	Transfer	<u>200,000</u>
Enterprise & Com. Facilities Acquisition & Construction	188,095	Total	250,000
	<u>1,500,000</u>		
Total	27,585,048	Scholarship Fund	
		Enterprise & Comm.	<u>400,000</u>
Long-Term Planning Fund		Total	400,000
Instruction	50,000		
Support Services	1,392,577	Total All Funds Appropriation	<u>\$466,943,022</u>
Enterprise & Com. Facilities Acquisition & Construction	100,000	Total Adopted Budget	<u><u>\$466,943,022</u></u>
	<u>100,000</u>		
Total	1,642,577		

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2012-13 upon the assessed value of all taxable property within the district:

- (1) At the rate per \$1,000 of assessed value of \$4.6930 for permanent rate tax;
- (2) In the amount of \$ 48,755,145 for debt service for general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

	<u>Education Limitation</u>	<u>Excluded from Limitation</u>
Permanent Rate Limit	\$4.6930/\$1,000	
General Obligation Debt Service		\$48,755,145

The above resolution statements were approved and declared adopted on this fourth day of June, 2012.

X _____
Board Chair

X _____
Recording Secretary