

ANNETTE ISLAND SCHOOL DISTRICT

MONTHLY BUSINESS REPORT

JUNE 24, 2025

89A 4TH AVE
METLAKATLA, AK 99926

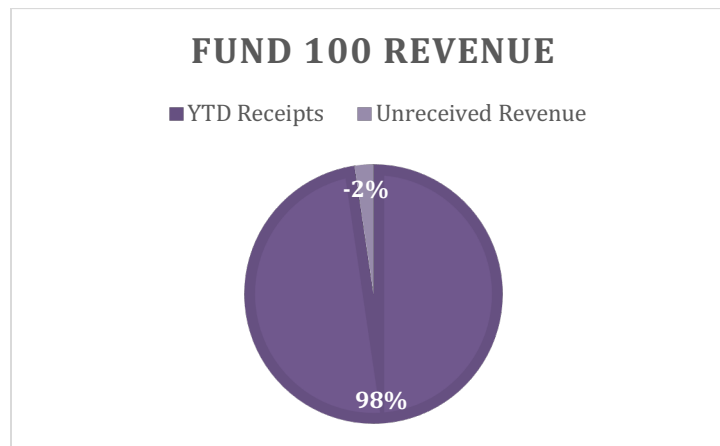
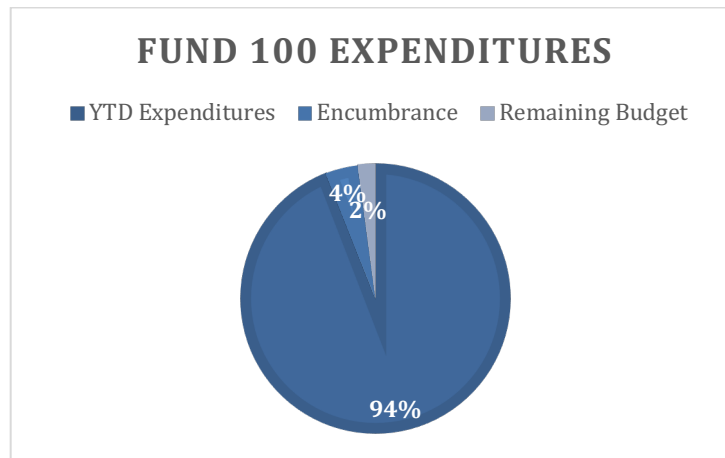
JUNE BUSINESS REPORT

2025

AUDIT

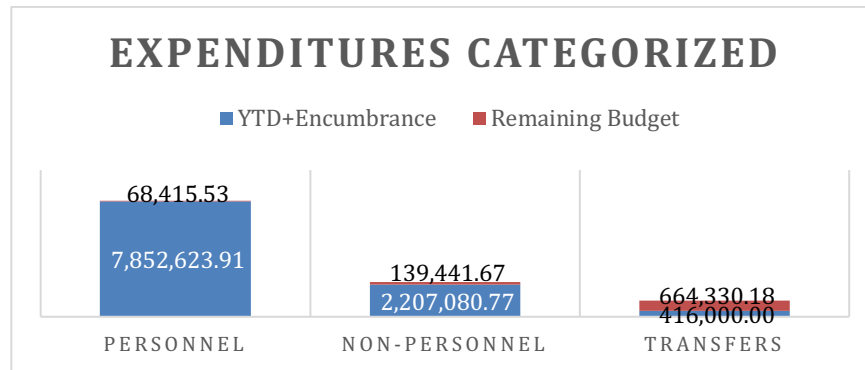
- The financial audit for FY25 is scheduled for the week of August 11th.

BUDGET – 100 GENERAL FUND



- FY25 General fund revenue budget is set at \$10,676,795 – expenditures budget is set at \$10,267,562 – transfers out budget \$1,080,330
- Expenses and revenues are including transactions from July 1, 2024 through May 31, 2025.
- Encumbrances include payroll for the remainder of the year and major overhead expenditures (i.e. electricity, heating oil, etc.).
- The FY25 General Fund Budget Revision 1 that was approved in January had a formula error when totaling the expenses. The total expenses are \$10,267,562 creating an overage of \$671,097. This will be balanced by reducing the transfers out in the next budget revision.

- FY25 Operating Budget Final (2nd) Revision is included for Board Approval.
- FY26 Operating Budget is included for Board Review as a 3rd Reading/Approval with changes from the 1st & 2nd Readings.
 - Certified staff at 1% increase, classified staff at 1% increase, 3 open positions (CTE Teacher, Maintenance Technician, SPED Para), 10% reduction in student travel, 25% reduction in staff travel, 25% reduction in supplies.



MORE UPDATES

- None at this time.
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CHECKING ACCOUNT ACTIVITY #1660

<i>May 31, 2025</i>	
Beginning Balance	1,843.00
<u>Revenue</u>	
Deposits	3,824.84
Electronic Deposits	635,452.34
Sweep Transfers In	1,370,431.51
Total Revenue	<u>2,009,708.69</u>
<u>Expenses</u>	
Electronic Payments	967,989.74
Sweep Transfers Out	460,268.56
Checks Paid	583,293.39
Total Expenses	<u>2,011,551.69</u>
Ending Balance	<u><u>-</u></u>