

2025-2026 BUDGET RESOLUTION

Resolution #2025-26-01

A. ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Morrow County School District hereby adopts the budget for the fiscal year/school year 2025-26 in the total amount of \$169,798,179. This budget is now on file at the District's Business Office, 235 E. Stansbury, Heppner, Oregon.

B. RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2025, for the following purposes:

General Fund

Instruction.....	23,351,015
Support Services.....	16,176,210
Debt Service	0
Transfers.....	470,000
Contingency.....	0
Total.....	\$39,997,225

Debt Service Fund

Debt Service.....	64,565,000
Transfers.....	-
Total.....	\$64,565,000

Special Revenue Fund

Instruction.....	10,022,095
Support Services.....	3,969,194
Enterprise & Community....	2,444,278
Facilities Acquisition	451,498
Transfers.....	0
Contingency.....	1,448,889
Total.....	\$18,335,954

Capital Projects Fund

Support Services.....	400,000
Facilities Acquisition.....	45,500,000
Total.....	\$45,900,000

Total APPROPRIATIONS, All Funds . . . \$168,798,179

Total Unappropriated and Reserve Amounts, All Funds . . . 1,000,000

TOTAL ADOPTED BUDGET \$169,798,179 *

C. RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2025-2026:

- (1) At the rate of \$ 4.0342 per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$11,650,809 for debt service on general obligation bonds;

D. CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the Education Limitation	Excluded from Limitation
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Permanent Rate Tax.....\$ 4.0342/\$1000

General Obligation Bond Debt Service.....\$11,650,809

E. ADOPTION, SIGNATURES & WITNESS

The above resolution statements were approved and declared adopted on June 9, 2025.

X _____
Board Chair
Richard Cole

X _____
Superintendent
Matt Combe