



JUDSON INDEPENDENT SCHOOL DISTRICT

Meeting Date: August 21, 2025

Submitted By: Daniel Brooks
Title: Assistant Superintendent

Agenda Item: Consider and take action regarding approving the renewal rates with McGriff Insurance Services, LLC for Property and Windstorm coverage.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the renewal rates with McGriff Insurance Services, LLC for Property and Windstorm coverage.

IMPACT/RATIONALE:

The District currently uses McGriff Insurance Services, LLC for our Property and Windstorm insurance coverage. McGriff is an approved vendor with several purchasing cooperatives. As the Board is aware, no single insurance company can cover all of JISD's property damage risk, so a panel of multiple carriers must be assembled each year. The total average cost of this coverage to the district is approximately \$0.22235 per \$100 value.

The most competitive program for the 2025 Renewal Premium combines the capacity of multiple carriers (list attached). These underwriters have agreed to extend the current policy limit and deductible levels. The premium rate has decreased significantly from last year; considering the persistent impact of catastrophic weather events such as the 2021 Winter Storm and other regional and global events.

JISD's Total Insured Asset Value increased from \$900,305,377 to \$1,064,740,061 per JISD statement of values (SOV), to include our two new schools (Selma ES and Cibolo Creek MS). This value may fluctuate throughout the year depending upon additions such as improvements at campuses or removals such as adding/removing portable classrooms.

The District is asking the Board to approve the renewal as presented with the overall cost to the District using the most recent Asset Value of \$2,367,454.

BOARD ACTION REQUESTED:

Approval/Disapproval



Property & Windstorm Insurance Coverage Renewal

Carrier (Lead):	AIG / Lexington Insurance
Term:	9/1/2025 to 09/01/2026
Building Values:	Included
Contents Values:	Included
TOTAL SCHEDULED VALUE on file with insurers:	\$1,064,740,061 (Increase of 18.26%)
Perils:	"All Risk" of Direct Physical Loss including Wind, Hail, Flood, Quake, & Fire
Total Limit of Liability:	\$100,000,000 Excess Applicable Retentions & Deductibles
Total Limit of Liability (Wind & Hail):	\$95,000,000 Excess Applicable Retentions & Deductibles
District Claim Retention:	JISD retains 3% of Loss within Primary \$25MM above applicable deductible
Sub-Limits:	
Wind/Hail:	\$95,000,000
Flood - Special Flood Hazard Areas (SFHA) - Annual Aggregate	\$2,500,000
Flood Zone All Other Zones Annual Agg	\$25,000,000
Earth Movement - Annual Aggregate	\$25,000,000
Boiler and Machinery (Failure of Pressurized Vessel)	included below
Boiler and Machinery	\$100,000,000
Debris Removal	25% of covered direct physical loss or damage payable for all Insured Property, subject to a maximum Sublimit of \$15,000,000
Outdoor Property (Named Perils)	\$500,000
Ordinance or Law	Coverage A: Included Coverage B & C: \$10,000,000
Utility Service Interruption	\$2,500,000
Margin Clause	110%
Newly Acquired Locations - 90 Days	\$5,000,000
Extra Expense	\$5,000,000
Transit	\$100,000
Per Occurrence Deductibles:	
All Wind/Hail	\$5M per Occurrence
Flood:	All Other Flood: \$100,000 per Occurrence Special Flood Hazard Areas (SFHA): 5% per Location / \$1M Min per Occ.
Earth Movement:	\$100,000 per Occurrence
All Other Perils:	\$100,000 per Occurrence
Valuation Limited to per item value on SOV:	Replacement Cost
Coinurance:	Nil
Not to Exceed Annual Premium, including Boiler & Machinery/Equipment Breakdown & Terrorism:	\$2,367,454

This exhibit is for reference purposes and does not change or amend the insurance policy documents.





Property & Windstorm Insurance Coverage Renewal

A.M Best Rating for all Carriers participating in the Renewal program:

Carrier	A.M. Best Rating
Lexington Insurance Company	A XV
Arch Specialty Insurance Company	A+ XV
Westchester Insurance Company	A+ XV
Ironshore Specialty Insurance Company	A XV
Kemah Insurance Company	A- XIV
Lloyds – Rokstone Insurance Company	A+XV
Axis/Westfield Insurance Company	A+ XV
Aspen Specialty Insurance Company	A XV
Core Insurance Company	A+ XIV
Rivington Insurance	A X
Ricksmith Insurance / Arris	A XV
Westfield / Axis Insurance Company	A+ XV
RSUI Insurance Company	A+ XV
Kinsale Insurance Company	A XV
Markel / WRB Insurance Specialty	A XV
Starr Insurance Company	A+ XV
Spectrum Insurance Company	A XV
Arrowhead Insurance Company	A –u XI
Munich Re Insurance Company	A+ XV
Miller Lloyds Terrorism	A XV
Liberty Mutual B&M	A+ XV